

RISING MUSICAL STARS

Charity Number: 1183027

Trustees' Annual Report & Financial Statements for the Period 01 April 2022 to 31 March 2023

February 2024

RIISING MUSICAL STARS

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Reference & Administration Details

Charity Details:

Name(s): RISING MUSICAL STARS

Number: 1183027

Address: 23 Crown Avenue, Basildon, Essex, SS13 2BE

Names of the Charity Trustees who Manage the Charity

Name	Office	Appointed
Marcel Mamaliga	Chairman	02/06/2018
Daniel Deac	Treasurer	02/06/2018
Nicolae Mihaila	Member	02/06/2018

Names of Trustees for the Charity

Name	Office	Appointed
Marcel Mamaliga	Chairman	02/06/2018
Daniel Deac	Treasurer	02/06/2018
Nicolae Mihaila	Secretary	02/06/2018

Names & Addresses of Advisors

Role	Name	Address
Volunteer	David Ofori	69 Whitlock Drive, London, SW19 6SJ

Bank

Metro Bank, Unit 1
The Mail, Edgware
HA8 7BD, London

Structure, Governance & Management

Type of Governing Document:

Constitution (CIO Foundation structure)

How the Charity is Constituted:

Charitable Incorporated Organisation

Trustee Selection Methods:

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

How New Trustees are Inducted and Trained:

New Trustees may be recruited to the Board at any time by the Trustees. The induction process for newly appointed Trustees comprises an initial meeting with the Trustees to brief them on CIO constitution and their legal obligations under charity law, the decision-making processes of the charity and its policies and procedures.

Objects

Statutory Declaration on Public Benefit

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Executive Summary

The CIO has not been able to undertake or run any of its intended activities nor meet its Objects to advance the education of the public on the subject of music, provision of music workshops and public performances, etc. during the financial year ending 31 March 2023. And has not received any income nor incurred any expenditure in relation to its intended activities since registration.

Activities, Achievements & Performance

None

Financial Review

Statement of the Charity's Policy on Reserves

The main sources of funds for the charity are voluntary contributions but will in future register with HMRC for Gift Aid. Having considered the source of income mainly through voluntary contributions from the public as well as Trustees, and the extent to which expenditure could be committed, it is the policy to maintain unrestricted reserves of six months of unavoidable expenditure. These cash funds must also be sufficient to cover the expected annual administrative and governance costs of the charity.

Details of Any Funds Materially in Deficit

The Trustees declare that the charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.

State of the Charity's Finances

None

Restricted Funds

None

Designated Funds

None

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

Declaration

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.

Signed on behalf of the Trustees

Daniel Deac

Mr Daniel Deac

Trustee

Date: 17th February, 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Rising Musical Stars

1183027

CC16a

Receipts and payments accounts

For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Sub total (Gross income for AR)	0.00	0.00	0.00	0.00	0.00
A2 Asset and investment sales, (see table).					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00
Sub total	0.00	0.00	0.00	0.00	0.00
Total receipts	0.00	0.00	0.00	0.00	0.00
A3 Payments					
	-	-	-	-	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Sub total	0.00	0.00	0.00	0.00	0.00
A4 Asset and investment purchases, (see table)					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
Sub total	0.00	0.00	0.00	0.00	-
Total payments	0.00	0.00	0.00	0.00	0.00
Net of receipts/(payments)	0.00	0.00	0.00	0.00	0.00
A5 Transfers between funds	0.00	0.00	0.00	0.00	0.00
A6 Cash funds last year end	0.00	0.00	0.00	0.00	0.00
Cash funds this year end	0.00	0.00	0.00	0.00	0.00

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
	Total cash funds	0.00	0.00	0.00
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Daniel Deac</i>	Daniel Deac	17/02/2024	