

Charity number: 1054011

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**NUNEATON CHRISTIAN FELLOWSHIP TRUST  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**Trustees**

Rev John Stephenson

Alex Bruce

Elena Bruce

Gillian Stephenson

Dr Nikolas Howarth

Jeff Alley

**Charity Registered Number**

1054011

**Principal Operating Address**

Nuneaton Christian Fellowship Trust

58 Pallett Drive

Nuneaton

CV11 6LT

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

The Trustees present their annual report together with the financial statements of Nuneaton Christian Fellowship for the year ended 31<sup>st</sup> May 2023.

**Structure, Governance & Management**

The legal name of the charity is; Nuneaton Christian Fellowship Trust.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1054011.

The governing document of the charity is the Trust Deed establishing the charity – this is dated 10 January 1995. The trustees are all individuals.

Responsibility for management of the trust is shared between the Holding Trustee and the Management Trustees. Their functions are explained below.

The function of the Holding Trustee is to hold the legal title of real property and investments belonging to the Church and to ensure that the same is used only in furtherance of the purposes of the Church as set out in the Objectives of the Trust. The Holding Trustee must act in accordance with all lawful instructions of the Managing Trustees, unless doing so would give rise to a breach of trust.

The Managing Trustee of the Church are the persons appointed as church officers in accordance with the Church Rules. Their functions are defined in the Trust Document and include employment of staff, acquisition or disposal of property and operating bank or building society accounts in the name of the Church. There shall not be less than 3 Managing Trustees.

The Holding Trustee is the Fellowship of Independent Evangelical Churches Limited.

The Managing Trustees are:

Mr Alex Bruce (chairperson)

Mrs Gillian Stephenson

Dr Nik Howarth

Rev John Stephenson

Mrs Elena Bruce

Mr Jeff Alley

Appointment of Managing Trustees is by invitation of existing Trustees. To be appointed, the existing Managing Trustees must unanimously support the application of the proposed incoming Managing Trustee.

Full details of the principles by which the Trust are governed are listed in the Nuneaton Christian Fellowship Church Constitution and Rules. A copy can be obtained on request of the Chairman.

**Aims and Objectives of the Trust**

- (1) The advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively within Nuneaton and the surrounding neighbourhood. The Basis of Faith is defined by the Nicene Creed, as reproduced in the appendix below
- (2) Such other charitable purposes as shall, in the opinion of the Managing Trustees, further the work of the Church.

**Strategies**

The work of the Trust has continued to develop, in line with our aims of Christian worship and service. Nuneaton Christian Fellowship continues to be involved with the work of Nuneaton Christian network and continues as a member of the Evangelical Alliance. The Church's affiliation to Elim Network has also continued. The Federation of Independent Evangelical Churches (FIEC) holds the NCF Church Centre in Trust on behalf of NCF Trust. The FIEC has registered the NCF building in the name of Nuneaton Christian Fellowship

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**Aims for the Current Year**

1. The Covid pandemic had a big impact on our work. We conducted all of our activities in line with Government and Elim guidelines. People attending our services have not needed to wear a face mask or sign in since 20<sup>th</sup> February 2022. We were still aware that some people are cautious about Covid. Hand sanitiser was still available in our foyer.
2. Facilitate the Pastor (who has been paid for working 40 hours per week since April 2023) in overseeing and coordinating the various roles in the Fellowship.
3. Encourage Bible Study, prayer, worship and service in the life of the Fellowship.
4. Strengthen the life of the Fellowship by encouraging Fellowship groups and maintaining the support structures as part of the life of the Fellowship.
5. Strengthen the life of the Fellowship by developing links with those outside the local Christian community.
6. Encourage outreach in word and action, which is both visible and relevant to the local community.
7. To look for Church growth through prayer and evangelistic outreach onto the local estates, especially the various new estates that are being built around us.
8. To ensure our Safeguarding Policy is easily available for people to read and that if anything is amiss our Safeguarding Officer and his Deputy are easy to contact. As special service was devoted to this in March 2023.

**Activities undertaken during the year**

Activities within our building are as follows:

We continue to meet together each week for Sunday morning worship, as well as the twice-monthly Sunday evening traditional worship service. In January 2023 we held our first Songs of Praise Service on a Sunday evening. This was received very well, with nine people choosing excellent hymns and explaining why they did so.

The Minister provided a regular adult teaching programme (with four main themes each year), with occasional input from both those within the congregation and outside speakers.

**Monday Fellowship** (Monday evenings) where the group have completed several studies on relevant Bible topics.

**Prayer Group** (Wednesday evenings) where intercession for local, national and world issues were presented and prayed about.

**Oasis Café** (Thursday mornings) was launched in February 2022. COVID brought an end to our weekly Luncheon Club (Thursday afternoons), the monthly Vicar's Tea Party (Friday afternoons) and the weekly Mums and Tots Group called Sunshine Corner (Thursday mornings). We wanted to bring the local community together in a way that our volunteers could manage and so started with tea, coffee and biscuits. We have expanded to soup and sandwiches and have become a warm hub.

**Bible Study and Prayer** (Thursday afternoons) where group studied various biblically related topics.

**The 'Puppets'** performed at several of our Services during the year. This included our two Carol Services in December, the Easter Service in April and a Family Service in September.

**The Student Lounge:** launched in Spring 2023. Much work has gone into this venture at helping local secondary school children with their studies.

The Minister continued to communicate with the Fellowship in a range of ways. Our website was kept up to date and relevant, with the twice monthly 'Onward' newsletter and the weekly Tuesday email 'Pallett Posting' being eagerly read by the congregation and others. 'Thought for the Month' posters began to be produced in September 2022. These are displayed on our physical noticeboards and on our website. Three 'Colonel videos' were written and broadcast this year, where an older gentleman talks about the Christian faith. This range of digital and paper communication has benefitted many people.

**Refocus** – a special meeting that was held for an hour on the evening of each fourth Sunday in a month. People who attended were encouraged to bring something to share verbally with everyone else who was there.

**Lent Meetings** were enjoyed, with a specific book as a focus as we met each week. 'The Case for Christ' was an excellent film that we watched on Good Friday.

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**Other Charitable Work**

NCF regularly partners with a number of groups who use our building to reach out to people in the local community. Each group makes a contribution to expenses incurred (light and heat). The groups include:

An Alzheimer's group run by Age UK

A bereavement counselling group run by a local firm of undertakers

A local Rainbows, Brownies & Guides

The local women's institute

An easy fitness group for retired people

A monthly sewing group

A baby sensory group

In addition, the building is used as a polling station by the local borough council.

**Plans for Future Developments**

We intend to keep encouraging those that already attend the Fellowship and to continue to look outwards in serving and helping all ages in the local community. We wish to see people thinking more about eternal issues, as well as being a centre that looks after people and their physical, emotional and relational needs.

We are working towards becoming a Charitable Incorporated Organisation.

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**Financial Review**

The trustees consider the financial performance by the charity to have been satisfactory.

**Reserves Policy**

The Trustees consider that reserves equivalent to three months operation expenditure is required to allow for any fluctuations in income & donations.

All the funds of the charity are currently unrestricted, and the use of the funds is at the discretion of the Trustees and subject to the rules established in the charity constitution.

**Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Trustees' Responsibility Statement**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirements in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, charity law requires the Trustees, if they prepare accounts on an accrual basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' Report and the statutory responsibility of the Independent Examiner in relation to the Trustees' Report is limited to examining the report and ensuring that there are no material inconsistencies with the figures in the financial statements.

This report was approved by the Trustees on 18 March 2023 and signed on their behalf by:

Alex Bruce

Chairperson

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**APPENDIX**

**Appendix**

Nicene Creed:

We believe in one God, the Father, the Almighty, maker of heaven and earth, of all that is seen and unseen.

We believe in one Lord, Jesus Christ, the only Son of God, eternally begotten of the Father, God from God, Light from Light, true God, begotten, not made, one in Being with the Father.

Through him all things were made.

For us people and for our salvation he came down from heaven: by the power of the Holy Spirit he was born of the Virgin Mary, and became man.

For our sake he was crucified under Pontius Pilate; he suffered, died and was buried.

On the third day he rose again in fulfilment of the Scriptures; he ascended into heaven and is seated on the right hand of the Father.

He will come again in glory to judge the living and the dead, and his kingdom will have no end.

We believe in the Holy Spirit, the Lord, the giver of life. With the Father and the Son he is worshipped and glorified.

He has spoken through the Prophets.

We believe in one holy universal and apostolic Church.

We acknowledge one baptism for the forgiveness of sins. We look for the resurrection of the dead, and the life of the world to come.

Amen.

**NUNEATON CHRISTIAN FELLOWSHIP TRUST  
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of The Sycamore Tree Trust**

I report to the trustees on my examination of the accounts of The Sycamore Tree Trust (the Charity) for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Barrs

SB Accounts Ltd

100 Coombe Park Road

Coventry

CV3 2PE

18 March 2023



**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	2023	2023	2023	2022
		£	£	£	£
<b>INCOME FROM:</b>					
Donations & Legacies	2	36,194	-	<b>36,194</b>	<b>22,040</b>
Charitable activities	3	14,688	-	<b>14,688</b>	<b>5,945</b>
Other trading activities	4	-	-	-	-
Investment income	5	516	-	<b>516</b>	<b>49</b>
<b>TOTAL INCOME</b>		<b>51,398</b>	-	<b>51,398</b>	<b>28,034</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	-	-	-	<b>45</b>
Charitable activities	7	14,297	-	<b>14,297</b>	<b>12,333</b>
Trustee Remuneration	8	17,117		<b>17,117</b>	<b>16,830</b>
Independent Examiner Fees	9	100		<b>100</b>	<b>275</b>
<b>TOTAL</b>		<b>31,514</b>	-	<b>31,514</b>	<b>29,483</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>19,884</b>	-	<b>19,884</b>	<b>(1,449)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		223,035	-	<b>223,035</b>	<b>224,484</b>
<b>Total funds carried forward</b>		<b>242,919</b>	-	<b>242,919</b>	<b>223,035</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MAY 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	31 May 2023	31 May 2023	31 May 2023	31 May 2022
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	10	-	-	-	-
Property held as fixed asset	11	180,000	-	180,000	180,000
<b>Total Tangible Assets</b>		<b>180,000</b>	<b>-</b>	<b>180,000</b>	<b>180,000</b>
<b>CURRENT</b>					
Debtors	12	536	-	536	-
Cash at bank and in hand		62,867	-	62,867	43,698
<b>Total current assets</b>		<b>63,403</b>	<b>-</b>	<b>63,403</b>	<b>43,698</b>
<b>CREDITORS:</b> amounts falling due within 1 year	13	(484)	-	(484)	(663)
<b>NET CURRENT ASSETS</b>		<b>62,919</b>	<b>-</b>	<b>62,919</b>	<b>43,035</b>
<b>NET ASSETS</b>		<b>242,919</b>	<b>-</b>	<b>242,919</b>	<b>223,035</b>
<b>CHARITY FUNDS</b>					
General Funds	14	242,919	-	242,919	223,035
Unrestricted Revaluation Reserve	14	-	-	-	-
<b>TOTAL FUNDS</b>		<b>242,919</b>	<b>-</b>	<b>242,919</b>	<b>223,035</b>

The 'SORP' ref above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward figures above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity regulation with respect to accounting records and the preparation of financial statements.

Alex Bruce  
Chairperson

Approved by the board of trustees on 18 March 2023

**NUNEATON CHRISTIAN FELLOWSHIP TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Risks and future assumptions**

The accounts have been prepared on a going concern basis.

**Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**ACCOUNTING POLICIES (continued)**

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and provisions**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

**Pensions - defined contribution schemes**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are carried at cost net of depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the straight-line basis over 3 years.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
A Little Goes A Long Way	437	-	<b>437</b>	<b>2,150</b>
Covenanted Donations	18,318	-	<b>18,318</b>	<b>15,185</b>
Non-covenanted Donations	540	-	<b>540</b>	<b>740</b>
Collections	7,715	-	<b>7,715</b>	<b>4,051</b>
Gifts	160	-	<b>160</b>	<b>10</b>
Gift Aid	9,024	-	<b>9,024</b>	<b>1,895</b>
	<b>36,194</b>	<b>-</b>	<b>36,194</b>	<b>22,040</b>

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Grants	5,000	-	5,000	1,500
Room Hire	7,670	-	7,670	4,445
Other Activities	2,018	-	2,018	-
	<b>14,688</b>	<b>-</b>	<b>14,688</b>	<b>5,945</b>

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Other Income	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Interest income	516	-	516	49
	<b>516</b>	<b>-</b>	<b>516</b>	<b>49</b>

**6. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Advertising & PR	-	-	-	40
	<b>-</b>	<b>-</b>	<b>-</b>	<b>40</b>

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accountancy Fees	275	-	275	515
Bank Charges	33	-	33	-
Cleaning Costs	2,145	-	2,145	1,788
Depreciation	-	-	-	1,451
Direction Resource	258	-	258	207
Equipment	28	-	28	440
Equipment Hire	134	-	134	22
Insurance	833	-	833	806
Light & Heat	3,339	-	3,339	3,328
Minister's Church Expenses	426	-	426	25
Ministry Gift	40	-	40	200
Ministry Support	1,349	-	1,349	409
Missionary & Evangelism	32	-	32	31
Other Legal & Prof	1,520	-	1,520	1,341
Postage	6	-	6	16
Rates	123	-	123	61
Repairs & Maintenance	1,855	-	1,855	398
Security	-	-	-	282
Software	342	-	342	377
Staff Training & Welfare	-	-	-	96
Stationery & Printing	342	-	342	130
Sundry	772	-	772	237
Telephone & Fax	-	-	-	20
Travel & Subsistence	185	-	185	25
Visiting Speakers	260	-	260	128
	<b>14,297</b>	<b>-</b>	<b>14,297</b>	<b>12,333</b>

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**8. TRUSTEE REMUNERATION**

	2023	2022
	£	£
Gross salaries	16,800	16,084
Pension scheme costs	<u>317</u>	<u>746</u>
<b>Total salaries, wages &amp; related costs</b>	<b><u>17,117</u></b>	<b><u>16,830</u></b>

The charity remunerated one Trustee during the period (2022:1). The Trustee receiving remuneration was Rev John Stephenson in return for the provision of ministerial services.

**9. FEES FOR EXAMINATION OF THE ACCOUNTS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner Fees	100	-	100	275
	<u>100</u>	<u>-</u>	<u>100</u>	<u>275</u>

**10. FIXED ASSETS EQUIPMENT**

	2023	2022
	£	£
<b>Cost</b>		
Balance Brought Forward	32,822	32,822
Additions	<u>-</u>	<u>-</u>
Balance carried forward	<b><u>32,822</u></b>	<b><u>32,822</u></b>
<b>Depreciation</b>		
Balance Brought Forward	(32,822)	(31,371)
Charge for year	<u>-</u>	<u>(1,451)</u>
Balance Carried Forward	<b><u>(32,822)</u></b>	<b><u>(32,822)</u></b>
<b>NBV</b>	<u>-</u>	<u>-</u>

**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**11. PROPERTY HELD AS FIXED ASSET**

	<b>Property</b>	
	<b>Pallett Drive</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Balance Brought Forward	180,000	180,000
Additions	-	-
As at 31 May 2023	<u>180,000</u>	<u>180,000</u>

**12. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	536	-
Prepayments and accrued income	-	-
	<u>536</u>	<u>-</u>

**13. CREDITORS: Amounts falling due within 1 year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	325	325
Accruals	100	275
PAYE, NIC, VAT and other taxes	59	63
	<u>484</u>	<u>663</u>



**NUNEATON CHRISTIAN FELLOWSHIP TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2023**

**14. STATEMENT OF FUNDS**

	Brought forward	Income	Expense	Transfers in/out	Gains / (losses)	Carried forward
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Funds	223,035	51,398	(31,514)	-	-	242,919
Revaluation Reserve	-	-	-	-	-	-
	<u>223,035</u>	<u>51,398</u>	<u>(31,514)</u>	<u>-</u>	<u>-</u>	<u>242,919</u>
<b>Restricted Funds</b>						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Funds</b>	<b><u>223,035</u></b>	<b><u>51,398</u></b>	<b><u>(31,514)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>242,919</u></b>

**General Funds**

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use.

**Revaluation Reserve**

This fund represents the unrestricted surplus arising from the revaluation of the charity's assets.

**Restricted Funds**

The charity currently holds no restricted funds.