

COMPANY REGISTRATION NUMBER: 07248420
CHARITY REGISTRATION NUMBER: 1142811

Alridha Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

FAIRMAN DAVIS
Chartered accountants
3 Exhibition House
Addison Bridge Place
London
W14 8XP

Aldridha Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Alridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Alridha Foundation |
| Charity registration number | 1142811 |
| Company registration number | 07248420 |
| Principal office and registered office | 15 Grand Parade, Forty Avenue London England HA9 9JS |
| The trustees | Mr Amir Mehdi Batoul Imad Bachir Hadia Saad Mr Fadhil Mehdi |
| Independent examiner | Abdul Virji 3 Exhibition House Addison Bridge Place London W14 8XP |

Aldridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Structure, governance and management

Governing document

The charity is a company limited by guarantee, as defined by the companies Act 2006 and therefore is controlled by its article and memorandum of association.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his appointment shall be prepared.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Aldridha Foundation in the United Kingdom.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure Barring Services (DBS) check. This is policy is regularly reviewed for all those who work with children or other vulnerable groups within the community centre and schools.

The Charity also adopts health and safety policy in the schools and its communities centres.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Aldridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

Objectives and activities

- 1) The promotion of religious and racial harmony for the public benefit by promoting knowledge and mutual understanding and respect of beliefs between different religious faiths and racial groups.
- 2) The relief of poverty and the preservation and protections of good help in particularly but not exclusively of women and children.
- 3) For such charitable purposes in accordance with the law of England and Wales for the benefit of the public as the trustees shall think fit.

Significant activities

The main activities of the Charity are as follows

- 1) General charitable purposes
- 2) Education and training
- 3) The advancement of health and savings of lives
- 4) The prevention or relief of poverty
- 5) Overseas aid / famine relief
- 6) Accommodation/housing
- 7) Amateur sport
- 8) Ecologic/community development/employment

Grant making

The Charity provides donations to

- 1) Children/young people
- 2) Other Charities or voluntary bodies

Volunteers

We encourage all members of our school and centre to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries but only reimbursement of reasonable out of pocket expenses such as travel cost. All those volunteers working with children or other vulnerable groups are DBS checked.

Alridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Achievements and performance

Achievements and performance

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

Community Programs

The Foundation runs many community projects throughout the year, including Majalis, cultural and heritage events; poverty assistance; community organising and awareness; social welfare advice and support services; bereavement advice and support services; marriage and family counselling services; mental health and wellbeing services; programs for the elderly; sports programs; youth programs; and school holiday programs. During the year, the Foundation continued to support the community with new forms of work such as digital upskilling and online training. Positive health awareness, best practise and vaccine hesitancy programs were also continued by the Foundation along with additional food distribution to needy and vulnerable households; online mental health support and training; as well as an extensive and detailed grassroots elderly support program.

Education

The Foundation's education projects throughout the year included Alridha Schools Supplementary school; Hawza studies; tuition booster classes; and adult language classes. Alridha Schools Supplementary school was set up for children to learn and extend their knowledge on their identity and culture. The school welcomes students from different backgrounds and ethnicities. The first school was established in 2002, where the number of students was only 27. This number started increasing due to the demand amongst the community and lack of Saturday classes for children. As the years went on more students registered. The classes start from reception, going all the way to year seven and are for both boys and girls. They are separated into classes according to their language ability and gender. The aims of the school are to motivate and assist students to progress academically as well as encourage them to strengthen their spirituality. It also encourages students to study and learn through the different methods set by the school. The school provides the students with opportunities to take part in a variety of self-development activities such as one-to-one private tutoring, open discussions held by professional mentors and inspirational speakers. Every school year comprises of a sports day, outings, and end of year fair. We are pleased to announce that Alridha Schools achieved the Advanced level of all eight standards assessed by the National Resource Centre for Supplementary Education! You can view a copy of the NCRSE Quality Mark Report: <https://www.ncrse.org.uk/>. Tuition booster classes were a key service provided to young people by the foundation during the year as schools went into lockdown and many children struggled with online learning. Our KS1, KS2 and KS3 tuition classes were widely utilised and assisted many young people during this time.

Research

The work of the research arm of Alridha Foundation throughout the year included community research; publishing of books; the classical texts translation project; library services and academic events. International Engagement Alridha Foundation regularly participates in international conferences and meetings throughout the year, advocating for human rights in all corners of the world. The Foundation always emphasises the growing need of peaceful coexistence, religious and racial tolerance. The Foundation has a Consultative Status with the Economic and Social Council of the United Nations and sends delegations to important conferences internationally throughout the year. Much the foundations work is done through supporting and liaising with local partner organisations. The foundation regularly participates and organises conferences and meetings at the UN office in New York and Geneva. In addition to this, advocacy work on human rights abuses is pursued in Washington DC, US; London, UK; and other major cities throughout the world.

Alridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Charitable Aid

The Charitable Aid work of Alridha Foundation is ever developing depending on the increasing need of charitable aid throughout the world. This year we focused on providing charitable aid support to Lebanon and Iraq. Some of the charitable aid projects supported by the Foundation include poverty assistance; food baskets for the poor and needy; orphans and widows financial support; supporting families with children who have special needs and learning difficulties; supporting skills development and employment programs; and Muharram and Arbaeen Mawakib support as well as Majalis support throughout the year.

Heritage Preservation

The desecration of heritage and heritage sites has been on-going for centuries especially now in present times, as a result of warfare and targeting by extremist ideologies all over the Middle East. Alridha Foundation aims to raise awareness, through varying methods, of the impending threat to sensitive heritage sites across the Middle East. As there is a huge lack of awareness and understanding many heritage sites are destroyed by its own local communities as they develop economically. Further support in heritage preservation by the Foundation includes manuscript preservation and cataloguing; supporting institutions and organisation in the Middle East who work in this field; and development and support of local libraries.

Financial review

Reserves policy

Unrestricted funds reserve are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserve are held to be used in line with the stipulated conditions of the donors.

In setting up the Charity reserve policy, the trustees have identified various unrestricted funds as detailed in the Statement of Financial Activities (SOFA). The restricted funds are distributed strictly in accordance with the religious restriction or other restrictions imposed on the relevant fund.

The Charity's policy on general fund is to hold enough funds to meet at least 4 months direct and operating costs of the community centres, schools, nursery and head office.

Principal funding sources

The Charity's main sources of income are collections of donations and religious dues from schools. During the year the Charity received total donations and religious dues of £49,121.

Reasonable fees are charged to students of the Islamic school. During the year the Charity generated total school fee income of £14,976.

Aldridha Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 February 2024 and signed on behalf of the board of trustees by:



Mr Amir Mehdi
Trustee

Aldridha Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Aldridha Foundation

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Aldridha Foundation ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abdul Virji

Independent Examiner

3 Exhibition House
Addison Bridge Place
London
W14 8XP

Alridha Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

| | | 2023 | | 2022 |
|--|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 196,631 | 196,631 | 164,124 |
| Charitable activities | 6 | 14,976 | 14,976 | 14,609 |
| Total income | | <u>211,607</u> | <u>211,607</u> | <u>178,733</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 7,8 | 222,118 | 222,118 | 188,430 |
| Total expenditure | | <u>222,118</u> | <u>222,118</u> | <u>188,430</u> |
| Net expenditure and net movement in funds | | <u>(10,511)</u> | <u>(10,511)</u> | <u>(9,697)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 13,177 | 13,177 | 22,874 |
| Total funds carried forward | | <u>2,666</u> | <u>2,666</u> | <u>13,177</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Alridha Foundation

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2023

| | Note | 2023 £ | 2022 £ |
|--|------|---------------|---------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 17,894 | 22,368 |
| Current assets | | | |
| Debtors | 15 | 1,108 | 358 |
| Cash at bank and in hand | | 40,829 | 52,461 |
| | | <u>41,937</u> | <u>52,819</u> |
| Creditors: amounts falling due within one year | 16 | <u>11,867</u> | <u>11,826</u> |
| Net current assets | | <u>30,070</u> | <u>40,993</u> |
| Total assets less current liabilities | | <u>47,964</u> | <u>63,361</u> |
| Creditors: amounts falling due after more than one year | 17 | <u>45,298</u> | <u>50,184</u> |
| Net assets | | <u>2,666</u> | <u>13,177</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>2,666</u> | <u>13,177</u> |
| Total charity funds | 19 | <u>2,666</u> | <u>13,177</u> |

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 February 2024, and are signed on behalf of the board by:



Mr Amir Mehdi
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Alridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Grand Parade, Forty Avenue, London, HA9 9JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Alridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Aldridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|--------------------------|---------------------|
| Short leasehold property | - 7% straight line |
| Fixtures and fittings | - 25% straight line |
| Equipment | - 25% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Aldridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations and Religious dues | 49,121 | 49,121 | 34,762 | 34,762 |
| Grants | | | | |
| Grants received | 147,510 | 147,510 | 117,173 | 117,173 |
| Government grant income | — | — | 12,189 | 12,189 |
| | <u>196,631</u> | <u>196,631</u> | <u>164,124</u> | <u>164,124</u> |

Alridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

5. Charitable activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------|----------------------------|--------------------------|----------------------------|--------------------------|
| School Fees | 14,976 | 14,976 | 14,609 | 14,609 |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Foundation | 110,282 | 110,282 | 103,727 | 103,727 |
| School | 13,607 | 13,607 | 9,837 | 9,837 |
| Support costs | 98,229 | 98,229 | 74,866 | 74,866 |
| | <u>222,118</u> | <u>222,118</u> | <u>188,430</u> | <u>188,430</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2023 £ | Total fund 2022 £ |
|------------------|---|-----------------------|--------------------------|-------------------------|
| Foundation | 110,282 | 53,271 | 163,553 | 144,084 |
| School | 13,607 | 32,457 | 46,064 | 34,786 |
| Governance costs | — | 12,501 | 12,501 | 9,560 |
| | <u>123,889</u> | <u>98,229</u> | <u>222,118</u> | <u>188,430</u> |

Alridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Analysis of support costs

| | Analysis of support costs | Total 2023 |
|------------------|------------------------------|-------------------|
| | £ | £ |
| Staff costs | 28,759 | 28,759 |
| Premises | 32,208 | 32,208 |
| General office | 12,911 | 12,911 |
| Human resources | 10,290 | 10,290 |
| Finance costs | 1,560 | 1,560 |
| Governance costs | 12,501 | 12,501 |
| | <u>98,229</u> | <u>98,229</u> |

9. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>4,474</u> | <u>4,473</u> |

10. Independent examination fees

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>5,100</u> | <u>5,100</u> |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>39,360</u> | <u>20,247</u> |

The average head count of employees during the year was 3 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to the trustee during the year.

Alridha Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Tangible fixed assets

| | Short leasehold property £ | Fixtures and fittings £ | Equipment £ | Total £ |
|---------------------------------------|-------------------------------------|-------------------------------|----------------|--------------------|
| Cost | | | | |
| At 1 June 2022 and 31 May 2023 | <u>58,154</u> | <u>57,805</u> | <u>2,381</u> | <u>118,340</u> |
| Depreciation | | | | |
| At 1 June 2022 | 35,786 | 57,805 | 2,381 | 95,972 |
| Charge for the year | 4,474 | — | — | 4,474 |
| At 31 May 2023 | <u>40,260</u> | <u>57,805</u> | <u>2,381</u> | <u>100,446</u> |
| Carrying amount | | | | |
| At 31 May 2023 | <u>17,894</u> | <u>—</u> | <u>—</u> | <u>17,894</u> |
| At 31 May 2022 | <u>22,368</u> | <u>—</u> | <u>—</u> | <u>22,368</u> |

14. Debtors

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Other debtors | <u>1,108</u> | <u>358</u> |

15. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 121 | 54 |
| Accruals and deferred income | 10,500 | 10,500 |
| Other creditors | <u>1,246</u> | <u>1,272</u> |
| | <u>11,867</u> | <u>11,826</u> |

16. Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | <u>45,298</u> | <u>50,184</u> |

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

| | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| Recognised in income from donations and legacies: | | |
| Government grants income | <u>—</u> | <u>12,189</u> |