

FEN BANK GREYHOUND SANCTUARY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 OCTOBER 2023

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY

CONTENTS

	Page
Charity Information	1
Trustees' Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-20

FEN BANK GREYHOUND SANCTUARY

CHARITY INFORMATION

Charity Number: 1072443

Working Names: F.B.G.S.

Start of Financial Year: 1 November 2022

End of Financial Year: 31 October 2023

Trustees: Mrs Stella Pullum (Chair of Trustees)
Mr Paul Bryan
Mr Graham Crick
Mr Graham Fountain
Mrs Elizabeth Reid (Resigned March 2023)
Mr Ian Breacher
Mrs Sarah Martin (appointed 18 June 2023)
Mr Stephen Martin (appointed 18 June 2023)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

Governing Instrument: Declaration of Trust deed adopted 8 October 1998

Legal Status: Unincorporated

Registration Date: 13 November 1998

Objects: The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.

Address: Farm House
Fen Bank
Friskney
Lincolnshire
PE22 8PS

Bank: HSBC
49 Lumley Road
Skegness
Lincolnshire
PE25 3LW

Independent examiner: Mrs Nicola Lenton FCCA
Dexter and Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2022/2023.

This achievement was accomplished because of the continued long-term involvement by volunteers, a dedicated Board of Trustees and committed kennel staff.

We continue to seek more opportunities to raise our profile and there has been good local support during this year.

Structure and Governance

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work and for ensuring that the Charity's property is safely maintained.

The board has seven Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mr Ian Breacher, Mr Graham Fountain, Mrs Sarah Martin and Mr Stephen Martin.

Organisational Management

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund-raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

Controls in Place

- Formal Agendas and minutes for all meetings whether of Trustees or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023 CONTD.....

Controls in place continued

- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non-confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

Charitable Objects

The Charity's objects as set out in the Trust Deed are "the relief of greyhounds who have been abandoned or who are in need of care and attention and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

Aims and Impact

Within the objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The Charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence, it is a member of ADCH (Association of Dog and Cat Homes).

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Objectives for the Year

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness if the Charities work and the treatment of greyhounds.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023 CONTD.....

Strategies to Achieve the Year's Objectives

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working alongside those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

Principal Activities of the Year

Number of dogs admitted was 33 and the sanctuary re-homed 32 dogs from November 2022 to October 2023, a number of whom went with other breeds. 1 dog was returned due to ill-health of it's owner but was rehomed in 2 weeks. Vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason must be returned to Fen Bank.

Two dogs were PTS; 1 old age and one passed away under anaesthetic.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. Priority is always given to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced continues to improve.

Volunteers

We estimate that over the year volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors and other professional volunteers. We would be lost without you!

Review of Achievements and Performance for the Year

This year has been mainly concerned with the maintenance and the upkeep of the Fen Bank estate.

The numerous hedges and trees which surround the paddock were professionally cut back. The large hedge which masked the entrance to the Sanctuary was trimmed so that the outlook from the car park area is much improved and thanks to our volunteers a successful planting of bulbs and shrubs was undertaken which dramatically improved the area.

The three main exercise paddocks are turned over to grass and need constant mowing during the spring and summer so that our greyhounds can enjoy them. A new ride upon mower was purchased last year which not only performs well but also reduces the amount of staff time needed to undertake the grass cutting.

A constant problem due to the location of the Sanctuary and the high-water table is the build-up of excess water. Our emergency pump was clearly not able to cope with this and a new more powerful one was purchased. This has proved a success.

Unfortunately, some of our kennels are nearing the end of their useful life and despite ongoing repairs are starting to show signs of deterioration. The trustees are aware of this and foremost is our concern to provide the greyhounds with the best care and accommodation. A working group has been set up to look into this situation going forward.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023 CONTD.....

Fundraising

This has also been reduced this year as there has only been a few shows. However, these were very successful. This also includes the many requested talks. The two Charity shops are the main focus of interest and the raising of funds. Our fundraising venture of the 50:50 club continues successfully raising £180 per month. Our new scheme of 'Give a car' is slowly increasing.

Financial Activities

Standing orders are still a mainstay of our income alongside the income from the Charity shops and the income from the fundraising.

Going Concern

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

Reserves Policy

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

The Trustees aim to be responsible for the good management of the Charity and should

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023 CONTD.....

Treasurers Report

With inflation in double figures and costs rising substantially, 2022-23 would not have been an easy year for the Sanctuary had it not been for several legacies, some of them substantial which were received throughout the year.

Income from both shops was down on the previous year as people tightened their belts and thanks are due to the dedicated teams at both shops for all their efforts to improve the trade at the shops at a time when conditions have not been easy.

Over the year income, excluding legacies, was up by just over £3,000 but expenditure, excluding capital expenditure, was up by almost £15,000. This was mostly as a result of the National Living Wage increasing by 9.7% in April and with a further increase of 9.8% announced for April 2024 Trustees will need to find ways to either increase income or reduce expenditure.

We continued to hold our Christmas Fayre at the beginning of December but our dog show planned for the beginning of September had to be cancelled because of a heatwave.

We continue to claim back the VAT we pay because we are a registered business and claimed over £4,500 in Gift Aid for the year ended 5 April 2023. This was up on the previous year which had been affected by the coronavirus pandemic.

The 50:50 club our monthly lottery continues to provide some income and at the end of the year produced around £180 per month towards the Sanctuary's funds.

Income from collection boxes and fundraising increased very slightly to £5,500.

No capital expenditure was incurred during the year.

The charity continues to operate two bank accounts. The Barclays account continues to be free but the HSBC account now incurs costs, but this account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year.

Once again the Treasurer would like to thank the Trustees for their support and confidence throughout the year.

The accounts presented here will this year be independently examined by Messrs Dexter and Sharpe, Chartered Certified Accountants.

Subject to the above examination, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

FEN BANK GREYHOUND SANCTUARY
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023 CONTD.....

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 11th February 2024 and signed on their behalf.

Mrs Stella Pullum
Trustee



FEN BANK GREYHOUND SANCTUARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FEN BANK GREYHOUND SANCTUARY

I report on the accounts of the Trust for the year ended 31 October 2023 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

11th February 2024

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Incoming resources						
Donations & Legacies	3a	177,615	-	-	177,615	65,390
Investment Income	3b	2,433	-	3,959	6,392	656
Charitable Activities	3c	104,573	-	-	104,573	110,157
Other Income	3d	5,166	-	-	5,166	4,400
Other Incoming Resources	3e	12,319	-	-	12,319	9,022
Total Incoming Resources		<u>302,106</u>	<u>-</u>	<u>3,959</u>	<u>306,065</u>	<u>189,625</u>
Resources Expended						
Raising Funds	4a	54,903	-	-	54,903	48,117
Costs of Charitable Activities	4b	122,995	-	3,654	126,649	118,465
Total Resources Expended		<u>177,898</u>	<u>-</u>	<u>3,654</u>	<u>181,552</u>	<u>166,582</u>
Net Incoming Resources		<u>124,208</u>	<u>-</u>	<u>305</u>	<u>124,513</u>	<u>23,043</u>
Transfers between funds		<u>(3,654)</u>	<u>-</u>	<u>3,654</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>120,554</u>	<u>-</u>	<u>3,959</u>	<u>124,513</u>	<u>23,043</u>
Reconciliation of Funds						
Balances brought forward		292,811	-	199,616	492,427	469,384
Balances carried forward		<u>413,365</u>	<u>-</u>	<u>203,575</u>	<u>616,940</u>	<u>492,427</u>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements found, on pages 10 to 20.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET
AS AT 31 OCTOBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	2	241,262	-	241,262	247,302
Investment Assets	7	-	-	-	-
		<u>241,262</u>	<u>-</u>	<u>241,262</u>	<u>247,302</u>
Current Assets					
Debtors & Prepayments	8	1,011	-	1,011	-
Cash at bank and in hand	9	376,232	-	376,232	246,205
Total Current Assets		<u>377,243</u>	<u>-</u>	<u>377,243</u>	<u>246,205</u>
Creditors: due within one year	10	1,565	-	1,565	1,080
NET CURRENT ASSETS		<u>375,678</u>	<u>-</u>	<u>375,678</u>	<u>245,125</u>
TOTAL ASSETS less current liabilities		<u>616,940</u>	<u>-</u>	<u>616,940</u>	<u>492,427</u>
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		<u>616,940</u>	<u>-</u>	<u>616,940</u>	<u>492,427</u>
FUNDS OF THE CHARITY					
General Funds		413,365	-	413,365	292,811
Restricted Funds	5	-	-	-	-
Designated Funds	6	203,575	-	203,575	199,616
TOTAL FUNDS		<u>616,940</u>	<u>-</u>	<u>616,940</u>	<u>492,427</u>

Approved for and on behalf of the charity on 11th February 2024

Mrs Stella Pullum
Trustee



FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP – FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS102 not to prepare a cashflow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contact income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES continued

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charges to the Statement of Financial Activities are they become payable.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES *continued*

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Endowment funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are value at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014/15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. TANGIBLE FIXED ASSETS

	Unrestricted				Designated		Total £
	Freehold Property £	Equipment £	Kennel Block & Treatment Room £	Fixtures & Fittings £	Vehicle Fund £	Building Fund £	
Cost							
At 1 November 2022	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Additions	-	-	-	-	-	-	-
At 31 October 2023	160,952	3,399	44,829	19,887	20,390	58,245	307,702
Accumulated Depn							
At 1 November 2022	-	425	12,186	11,632	12,744	23,413	60,400
Charge for the year	-	744	816	826	1,912	1,742	6,040
At 31 October 2023	-	1,169	13,002	12,458	14,656	25,155	66,440
Net Book Value							
At 31 October 2023	160,952	2,230	31,827	7,429	5,734	33,090	241,262
At 31 October 2022	160,952	2,974	32,643	8,255	7,646	34,832	247,302

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
a) Donations & Legacies					
Adoption Donations	6,084	-	-	6,084	3,047
Trainer Donations	12,180	-	-	12,180	7,595
General Donations	24,654	-	-	24,654	26,373
Grants and Legacies	134,697	-	-	134,697	28,375
	<u>177,615</u>	<u>-</u>	<u>-</u>	<u>177,615</u>	<u>65,390</u>
b) Investment Income					
Interest Received	2,433	-	3,959	6,392	656
	<u>2,433</u>	<u>-</u>	<u>3,359</u>	<u>6,392</u>	<u>656</u>
c) Trading Activities					
Shop Income Alford	44,808	-	-	44,808	46,877
Shop Income Spilsby	45,347	-	-	45,347	48,735
Merchandise	1,918	-	-	1,918	2,849
Flat Rental Income	4,200	-	-	4,200	3,850
Flat Utilities	1,355	-	-	1,355	1,602
Fundraising	3,292	-	-	3,292	2,754
Collection Boxes	2,269	-	-	2,269	2,523
Sponsor Dog	850	-	-	850	200
Solar PV F.I.T	534	-	-	534	767
	<u>104,573</u>	<u>-</u>	<u>-</u>	<u>104,573</u>	<u>110,157</u>
d) Charitable Activities					
Pet Plan Commission/Re-homing	310	-	-	310	221
50:50 Club	4,824	-	-	4,824	4,003
Weather Lottery	32	-	-	32	176
	<u>5,166</u>	<u>-</u>	<u>-</u>	<u>5,166</u>	<u>4,400</u>
e) Other Incoming Resources					
Refunds	4,690	-	-	4,690	4,405
Transfer Charge	720	-	-	720	420
Miscellaneous	6,909	-	-	6,909	4,197
	<u>12,319</u>	<u>-</u>	<u>-</u>	<u>12,319</u>	<u>9,022</u>

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
a) Raising Funds						
Advertising/Fundraising (Indirect)		2	-	-	2	212
Merchandise		1,350	-	-	1,350	1,934
Banking Fees		225	-	-	225	174
Shops Expenditure:						
Staff Costs		29,582	-	-	29,582	26,566
Rates		416	-	-	416	614
Rents		14,400	-	-	14,400	13,950
Maintenance		882	-	-	882	415
Miscellaneous		5,316	-	-	5,316	3,060
Utilities		2,730	-	-	2,730	1,192
		<u>54,903</u>	<u>-</u>	<u>-</u>	<u>54,903</u>	<u>48,117</u>
b) Charitable Activities						
Direct Expenses:						
Vet Expenses		7,566	-	-	7,566	6,425
Dog Food		5,439	-	-	5,439	3,513
Dog Medical Supplies		527	-	-	527	813
Kennel Equipment		68	-	-	68	328
Kennel Miscellaneous		488	-	-	488	475
Kennel Maintenance		2,098	-	-	2,098	6,008
Kennel Cesspit Maintenance		882	-	-	882	876
Rodent Control		1,372	-	-	1,372	1,351
Indirect Expenses:						
Kennel		5,657	-	-	5,657	6,700
50:50 Club		2,095	-	-	2,095	1,836
Capital		-	-	-	-	-
Depreciation Expense	2	2,386	-	3,654	6,040	6,264
Fuel		72	-	-	72	-
Maintenance and Renewals		930	-	-	930	732
Office Services		3,494	-	-	3,494	4,302
Petty Cash		450	-	-	450	500
Photocopier		330	-	-	330	415
Refuse Collection		251	-	-	251	239
Staff Costs	12	77,286	-	-	77,286	71,447
Subscriptions		159	-	-	159	159
Telephone		536	-	-	536	518
Utilities		5,013	-	-	5,013	4,104
Vehicle Costs		4,448	-	-	4,448	1,400
Work Clothing		488	-	-	488	-
Governance Costs:						
Independent Examiner Fee		960	-	-	960	60
		<u>122,995</u>	<u>-</u>	<u>3,654</u>	<u>126,649</u>	<u>118,465</u>

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

Current Financial Year

	Balance 1/11/22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/23 £
Building Fund	74,295	-	(1,742)	-	1,742	74,295
Emergency Reserve Fund	101,931	3,959	-	-	-	105,890
Vehicle Fund	23,390	-	(1,912)	-	1,912	23,390
	<u>199,616</u>	<u>3,959</u>	<u>(3,654)</u>	<u>-</u>	<u>3,654</u>	<u>203,575</u>

Previous Financial Year

	Balance 1/11/21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31/10/22 £
Building Fund	74,295	-	(1,833)	-	1,833	74,295
Emergency Reserve Fund	101,331	600	-	-	-	101,931
Vehicle Fund	23,390	-	(2,549)	-	2,549	23,390
	<u>199,016</u>	<u>600</u>	<u>(4,382)</u>	<u>-</u>	<u>4,382</u>	<u>199,616</u>

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The block has an estimated life of 25 years and is shown depreciated at 5%. The depreciation of £1,742 is included in the transfer shown above from unrestricted funds in the table above, to allow the end of year balance to represent the total of capital expenditure on the building to date (£58,245) and the cash balance remaining (£16,050). Similarly there is a designated Vehicle Fund for the purposes of replacing the old van. The new van has an estimated life of 4 years and again depreciation of £1,912 is shown transferred from restricted funds-plus the capital cost of the new van at £20,390 to allow the end of year balance to represent the capital expenditure of the van (£20,390) and the cash balance remaining (£3,000). The balance of the COIF account has been designated to the Emergency Reserve Fund.

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31/10/23 £	Total 30/10/22 £
VAT	1,011	-	-	1,011	-
	<u>1,011</u>	<u>-</u>	<u>-</u>	<u>1,011</u>	<u>-</u>

9 CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
HSBC	3,833	-	-	3,833	7,750
Nationwide	-	-	-	-	-
Nationwide Deposit	190,216	-	58,861	249,077	119,290
Barclays	4,874	-	-	4,874	4,824
HSBC Deposit	12,169	-	-	12,169	12,021
COIF	-	-	105,890	105,890	101,931
Paypal	389	-	-	389	389
	<u>211,481</u>	<u>-</u>	<u>164,751</u>	<u>376,232</u>	<u>246,205</u>

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31/10/23 £	Total 30/10/22 £
Independent Examiner's Fee	960	-	-	960	1,080
Office Services	605	-	-	605	-
	<u>1,565</u>	<u>-</u>	<u>-</u>	<u>1,565</u>	<u>1,080</u>

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

12. STAFF COSTS AND NUMBERS

	Total 2023 £	Total 2022 £
Gross Wages & Salaries	97,793	89,982
Social Security Costs	6,320	5,129
Pension employer contributions	2,755	2,614
	<u>106,868</u>	<u>97,725</u>

Average number of employees who were engaged in each of the following activities:

	Total 2023	Total 2022
Activities in furtherance of organisations objects	7	7
	<u>7</u>	<u>7</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2022: None).

The Charity on average employs 3 full-time staff including a kennel manager and shop managers, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees to any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connection with them. (2022: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls of the key financial statements carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

This page does not form part of the statutory financial statements.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31 October 2023: None (31 October 2022: None).

This page does not form part of the statutory financial statements.