

Company registration number: 07646091

Charity registration number: 1146134

Global Clubfoot Initiative

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

Horne Brooke Shenton
Chartered Accountants & Registered Auditors
15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

Global Clubfoot Initiative

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Global Clubfoot Initiative

Reference and Administrative Details

Trustees	Mr C Lavy Mr SJ Mannion Mr A Ngoka Mr D Jones Ms D M Watson Ms E M Capper Mr J C E Bishop Ms E Uwizeye
Secretary	Mrs RM Owen
Charity Registration Number	1146134
Company Registration Number	07646091
Registered Office	The charity is incorporated in England and Wales. 6 Brindley Close Oxford Oxfordshire OX2 6XN
Independent Examiner	Horne Brooke Shenton Chartered Accountants & Registered Auditors 15 Olympic Court Boardmans Way Whitehills Business Park Blackpool FY4 5GU

Global Clubfoot Initiative

Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end are listed on page 1 of these financial statements.

Members

Action de solidarité aux enfants atteints de malformations du pied (ASEMP)
Asociación de Padres y amigos de personas con discapacidad, de Santiago Atitlán Sololá (ADISA)
Asociación de Programas Integrales de Educación Comunitaria Astrid Delleman (ASOPIECAD)
Association Pour le Développement de la Rréadaptation et du Bien Etre en cigle (ADRBE)
Cameroon Clubfoot Care Project
Clubfoot Care for Kenya (CCK)
Diversity Action Network
Faith Clinical Orthopaedic Rehabilitation Center (FACORC) / Liberia Clubfoot Program (LCP)
Fundacion Solidaridad
Gambia Clubfoot Foundation
Hope Walks Ethiopia
Hope Walks Niger
Hope Walks Rwanda Clubfoot Programme
Hope Walks Zambia Limited
National Clubfoot Programme of Uganda
National Rehabilitation Centre
Philippine NGO Council on Population, Health and Welfare Inc.
Premier Pas
Programme National de Readaptation a Base Communautaire (PNRBC)
Somali Ponseti Clubfoot Care Organisation
Straight Child Foundation
Tanzania Clubfoot Care Organisation
Zimbabwe Sustainable Clubfoot Programme
ARCHEMED
Australian Doctors for Africa
Christian Blind Mission (CBM) International
Clubfoot India UK
Feetfirst Worldwide
Hope Walks
Humanity and Inclusion
International Committee of the Red Cross
International Society for Prosthetics and Orthotics (ISPO)
Miraclefeet
Steps South Africa
Steps Worldwide
Walk for Life
World Orthopaedic Concern UK
Centro de Empoderamiento de Personas con Discapacidad (CEMPDIS)
Achilleus z.s
Servetogether Foundation
Health and Development Support Programme (HANDS)

Global Clubfoot Initiative

Trustees' Report

Hope and Healing International
Clubfoot India Initiative Trust
Hospital and Rehabilitation Centre for Disabled Children Nepal
Sierra Leone National Clubfoot Programme
Association for Social Development Pakistan
DoctorSHARE Indonesia
Pusat Rehabilitasi YAKKUM Indonesia
Next Steps Cambodia
Fundal Guatemala

Management and staff

The Trustees and Executive Director manage the Charity on a day-to-day basis.

The Charity is an equal opportunities employer and at all times gives full and fair consideration to applications for employment made by disabled persons, having regard to their respective aptitudes and abilities.

Structure, governance and management

Nature of governing document

Global Clubfoot Initiative (GCI) was established in 2011 by the trustees and became a company limited by guarantee obtaining Charitable Status in its own right immediately. The company is governed by its Memorandum and Articles of Association which set out the objects and powers of the charitable company.

In accordance with the Memorandum and Articles of Association the Trustees have the power to in addition to any expressly conferred to the trustees:

1. expend the funds of the charity in the most beneficial way to achieve the objectives and to invest in the name of the Charity such amounts as they see fit and to direct the sale or transfer of such investments and spend the proceeds in furtherance of the objects.
2. enter into contracts on behalf of the Charity.

Recruitment and appointment of trustees

The trustees may recommend any person willing to act as trustee who is over the age of 18 years and is not disqualified from acting under the provisions of Article 31 of the Memorandum and Articles of Association, to be appointed either to fill a vacancy or as an additional trustee.

There is no maximum number of trustees.

One third of the trustees are required to retire and be reappointed by rotation at the annual general meeting.

Global Clubfoot Initiative

Trustees' Report

Objectives and activities

Objects and aims

The objects and principal activities of the charity are:

- To promote and protect the physical health of, and to prevent disability for, sufferers of clubfoot and other physical disabilities in developing countries.
- To provide education, practical advice and training to health care professionals and organisations in developing countries in how to treat clubfoot and other physical disabilities effectively.
- To help coordinate and publicise the efforts of different organisations involved in the treatment of sufferers of clubfoot in developing countries in order that they might work together effectively

The main objectives for 2022 - 2023 were:

- To engage with our members and board around the revitalisation of our shared RunFree2030 strategy, and begin the ground work for relaunching this in 2024.
- To complete the deliverables and activities agreed through the ReLAB-HS grant programme, including the creation and roll out of new training resources and delivery methods.
- To continue our work on our advocacy strategy and start the process of consulting on and rewriting the RunFree2030 strategy.
- To deliver a training needs assessment and relevant trainings with ICRC in Pakistan and Myanmar.
- To grow our High Income Country training offer, reaching new countries and audiences, and generating income to support our LIC training work.
- To start the work on our fundraising and campaigns strategy.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS

In 2022 - 2023, GCI continued our work in advocacy, training and collaboration, building capacity and momentum for RunFree2030. These priorities were identified to help GCI deliver its Vision and Mission:

GCI'S VISION: 'A world without disability caused by clubfoot.'

GCI'S MISSION: 'To build global capacity for quality clubfoot treatment and equitable service provision through advocacy, training and collaboration.'

Advocacy

GCI continued to grow our work in advocacy and decided, together with our board and members' support, to fully refresh and revitalise our RunFree2030 strategy and to start to develop a campaign to grow awareness of this, and to increase our collective efforts to make treatment to all children born with clubfoot globally by 2030.

Global Clubfoot Initiative

Trustees' Report

In November 2022 Ros Owen and Katherine Jardine participated in the first ever Africa Clubfoot Conference, held in Cape Town and organised by GCI member Steps South Africa. Ros presented a keynote speech on 'Clubfoot Training in the 21st Century'. This was a fantastic opportunity to connect with clinicians from all over the world. Alongside the conference, GCI held a one day members' meeting, attended by around 25 of our member representatives. Dr Richard Chivaka, CEO of Spark Africa led an excellent workshop on the Science of Scale Up, prompting us to consider our position as a network in our collective efforts to scale up access to clubfoot care globally. We used the remaining time together to work on plans to collaborate on advocacy and awareness raising through the RunFree2030 campaign.

In December 2022 GCI were awarded a grant from Miraclefeet to continue our work on advocacy including: 2021 Global Data collection and analysis, continuation of our advocacy working group and creation of an advocacy toolkit, revitalisation of the RunFree2030 strategy. This work commenced early in 2023 and continued into the following year. Our Global Clubfoot Data continues to be key to informing our global strategy; collection of data from 2021 started in early 2023.

GCI re-started our partnership with the Chelsea Football Club Foundation around World Clubfoot Day, with plans to hold an event on June 3rd 2023 for children born with clubfoot and their families to attend. This would be our first such event in three years, after they were forced to put these on hold due to Covid-19. Even before the event, families of children with clubfoot were highly appreciative of the opportunity to meet together and celebrate their children's achievements.

Training

Training continues to be one of GCI's key areas of expertise; our training programme supports provision of high quality clubfoot training worldwide, with the ACT training used in 55 countries by 2022. Our training offer builds capacity for quality clinical provision, leadership and excellence in treatment. Innovations in training delivery and development of new resources further strengthened our training offer in 2022 -23.

Funding from the ReLAB programme, via Miraclefeet, enabled us to co-create and roll out a large number of new and supplementary training resources with our members, including:

- A repeatable Webinar and video on Achilles tendon tenotomy.
- Development and testing of an ACT Online/Blended clinical training in clubfoot management and a Train the Trainer course teaching skills and providing guidance for training online or in a hybrid environment.
- A 4-Part series, led by Dr Angela Evans, held online and attended by over 65 clinicians titled 'Research Basics for the Clubfoot Clinician'. Participants' feedback included:
 - "It is requested to continue the series and kindly start the advance series."
 - "Please increase sharing your lectures and experience with us",
 - "It was totally a new topic and I love the way Dr Angela Evans make it so easy to understand!!"

Global Clubfoot Initiative

Trustees' Report

- A complete draft of curriculum materials on clubfoot treatment for use in pre-service training for physiotherapists and orthopaedic surgeons. These are awaiting further piloting before wider roll out.
- Rosalind Owen led an East Africa ACT Train the Trainer course in August 2022, held in Uganda in collaboration with the National Clubfoot Programme of Uganda and Miraclefeet, with participants from 8 East Africa countries. The training was effective in developing their leadership, teaching and clinical skills and trainers will use these to train others in their home countries.
- Presentation of a new training resource for treatment and rehabilitation of the Delayed Presenting (walking age) child with clubfoot to the GCI network in a Webinar and workshop in August 2023. This resource package was developed in collaboration with Oxford University, CURE Ethiopia Children's Hospital and GCI and will provide clinicians with the knowledge and skills needed to treat this underserved group of patients.

These new resources and developments in training further built up our strength as a network in delivering high quality training, building capacity within countries, innovating to achieve better outcomes in hard-to-reach areas and reaching the unreached children.

In 2022, ICRC approached us to support training in two of the clubfoot programmes they support in Myanmar and Pakistan. We completed a needs assessment for each country, providing in depth analysis on clubfoot in each country and the level of training need of their clinicians. We then provided a training programme tailored to this need, with a blended training for clinicians in Myanmar and a face to face advanced training for clinicians in Pakistan. The training in Myanmar was so successful that they requested, and we delivered, a further training for a second group; we hope that it will be possible to follow this up with an in-person training should the security situation allow for this as efforts to provide treatment for children in Myanmar have been severely curtailed in recent years.

GCI continued to grow our training for High Income Countries, with the aims of providing high quality clinical training, raising awareness of clubfoot and our work globally, increasing our network connections with clinicians and generating income to support our training work in Lower Income Countries. In 2022 - 2023 we held the following Level 1, 2 and Train the Trainer trainings, with participation from around 190 clinicians in total:

- UK: London, Norwich, Preston, Bristol, Birmingham
- Other countries: Norway, Netherlands

Feedback on our training courses continues to be excellent, with an overall participant satisfaction rating of 4.8/5 on the Royal College of Surgeons of England accreditation assessment. The trainings also allowed us to work with our corporate partners to sponsor courses and overall generated around £25,000 income (exclusive of staff time) to support our ongoing work as a leading provider of clubfoot training globally.

In October 2022, we were invited by a group of expert clubfoot clinicians in the UK, the UK Clubfoot Consensus Group, to begin planning an international conference on clubfoot to be held in Manchester in October 2023. Plans for this commenced well, with GCI leading on the administrative and logistics side of the event planning, and convening the organising committee to lead on the scientific content.

Collaboration

Collaboration with our members' network and wider partnerships continues to be a key driver of our collective impact. In our 2023 membership renewals process we introduced a members' charter, laying out clearly our expectations of GCI members and our ways of working together. Membership continues to grow, increasing to 56 in early 2023.

Global Clubfoot Initiative

Trustees' Report

All of our activities involve collaboration with our members, and they were extensively involved in the new tools and resources developed in 2022 - 2023, our Global Data Collection and advocacy. We consulted with them on whether to start a RunFree2030 campaign, with the aims of accelerating progress in enabling access to clubfoot treatment globally from 2023 - 2030 and agreed to proceed with this, with plans to officially launch the campaign in June 2024. Our members are active voices in our advocacy, training and World Clubfoot Day working groups, and were highly engaged in our consultation on technical aspects of our new RunFree2030 strategy document.

We recognised a need to increase GCI's capacity in campaigning and fundraising to strengthen our ongoing work, and in April 2023 recruited a part-time campaigns and fundraising manager to lead on this work.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Policy on reserves

The Charity currently operates a reserves policy, which aims to maintain unrestricted reserves to an average level of between 9 months and one year's unrestricted income, to enable the Charity to remain operational should there be an unexpected fall in donations received or any other unforeseen occurrence.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22nd March 2024 and signed on its behalf by:



.....
Mrs RM Owen
Company Secretary

Global Clubfoot Initiative

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Global Clubfoot Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22nd March 2024 and signed on its behalf by:



.....
Mrs RM Owen
Company Secretary

Global Clubfoot Initiative

Independent Examiner's Report to the trustees of Global Clubfoot Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Clubfoot Initiative as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Deborah Walsh BA FCA
Chartered Accountants & Registered Auditors
Horne Brooke Shenton

15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

22nd March 2024

Global Clubfoot Initiative

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	34,545	35,165	69,710	89,054
Charitable activities	4	83,629	-	83,629	79,307
Other trading activities	5	12,022	-	12,022	3,412
Investment income	6	349	-	349	-
Total Income		<u>130,545</u>	<u>35,165</u>	<u>165,710</u>	<u>171,773</u>
Expenditure on:					
Charitable activities	7	<u>(123,499)</u>	<u>(39,094)</u>	<u>(162,593)</u>	<u>(115,443)</u>
Total Expenditure		<u>(123,499)</u>	<u>(39,094)</u>	<u>(162,593)</u>	<u>(115,443)</u>
Net income/(expenditure)		7,046	(3,929)	3,117	56,330
Transfers between funds		<u>(644)</u>	<u>644</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,402	(3,285)	3,117	56,330
Reconciliation of funds					
Total funds brought forward		<u>112,893</u>	<u>3,285</u>	<u>116,178</u>	<u>59,848</u>
Total funds carried forward	16	<u><u>119,295</u></u>	<u><u>-</u></u>	<u><u>119,295</u></u>	<u><u>116,178</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 12 to 20 form an integral part of these financial statements.

Global Clubfoot Initiative
(Registration number: 07646091)
Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	137	205
Current assets			
Debtors	12	7,031	39,620
Cash at bank and in hand	13	<u>144,011</u>	<u>106,551</u>
		151,042	146,171
Creditors: Amounts falling due within one year	14	<u>(31,884)</u>	<u>(30,198)</u>
Net current assets		<u>119,158</u>	<u>115,973</u>
Net assets		<u><u>119,295</u></u>	<u><u>116,178</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	-	3,285
Unrestricted income funds			
Unrestricted funds		<u>119,295</u>	<u>112,893</u>
Total funds	16	<u><u>119,295</u></u>	<u><u>116,178</u></u>

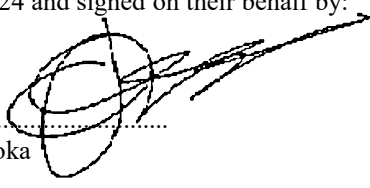
For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 22nd March 2024 and signed on their behalf by:

.....

Mr A Ngoka
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Clubfoot Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	18,549	-	18,549	17,502
Grants, including capital grants;				
Grants from other charities	15,996	35,165	51,161	71,552
	34,545	35,165	69,710	89,054
	34,545	35,165	69,710	89,054

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Promotion of physical health of sufferers of clubfoot	83,629	83,629	79,307
	83,629	83,629	79,307
	83,629	83,629	79,307

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Sponsorship income	12,022	12,022	3,412
	12,022	12,022	3,412
	12,022	12,022	3,412

6 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits		349
		349
		349

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Promotion of physical health of sufferers of clubfoot		106,957	34,005	140,962	101,393
Allocated support costs	8	<u>16,542</u>	<u>5,089</u>	<u>21,631</u>	<u>14,050</u>
		<u><u>123,499</u></u>	<u><u>39,094</u></u>	<u><u>162,593</u></u>	<u><u>115,443</u></u>

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

8 Analysis of support costs

Charitable activities expenditure

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Travel and accommodation	9,651	1,648	11,299	2,268
Office expenses	3,365	3,441	6,806	7,302
Bank charges and foreign exchange gains and losses	228	-	228	667
Depreciation	68	-	68	101
Governance costs - Professional fees	1,070	-	1,070	1,252
Governance costs - Accountancy fees	2,160	-	2,160	2,460
	<u>16,542</u>	<u>5,089</u>	<u>21,631</u>	<u>14,050</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2023

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2022	680	680
At 31 May 2023	680	680
Depreciation		
At 1 June 2022	475	475
Charge for the year	68	68
At 31 May 2023	543	543
Net book value		
At 31 May 2023	137	137
At 31 May 2022	205	205

12 Debtors

	2023 £	2022 £
Trade debtors	5,505	1,905
Prepayments	1,526	-
Accrued income	-	37,715
	7,031	39,620

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	144,011	106,551

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	82	-
Other taxation and social security	6,152	4,854
Other creditors	713	437
Accruals	24,937	24,907
	31,884	30,198

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Notes to the Financial Statements for the Year Ended 31 May 2023

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,598 (2022 - £852).

16 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2023 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	112,893	130,545	(123,499)	(644)	119,295
Restricted funds					
Miraclefeet grant	2,978	-	(2,978)	-	-
Fred Dietz Fellowship	307	-	(951)	644	-
ReLAB-HS	-	35,165	(35,165)	-	-
Total restricted funds	<u>3,285</u>	<u>35,165</u>	<u>(39,094)</u>	<u>644</u>	<u>-</u>
Total funds	<u>116,178</u>	<u>165,710</u>	<u>(162,593)</u>	<u>-</u>	<u>119,295</u>
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £		Balance at 31 May 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	56,413	105,417	(48,937)		112,893
Restricted					
Miraclefeet grant	3,128	-	(150)		2,978
Fred Dietz Fellowship	307	-	-		307
ReLAB-HS	-	66,356	(66,356)		-
Total restricted funds	<u>3,435</u>	<u>66,356</u>	<u>(66,506)</u>		<u>3,285</u>
Total funds	<u>59,848</u>	<u>171,773</u>	<u>(115,443)</u>		<u>116,178</u>

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Notes to the Financial Statements for the Year Ended 31 May 2023

The specific purposes for which the funds are to be applied are as follows:

Miraclefeet grant

A restricted grant was received from Miraclefeet, in a previous year, to conduct research amongst member organisations for the assessment of requirements for the development of technology services within the field of clubfoot.

Fred Dietz Fellowship

Funding was received during a previous year, from the Glencoe Foundation, for the administration of the Fred Dietz Fellowship, a clinical fellowship for clinicians from LMIC to visit centres of excellence in the UK.

Learning, Acting and Building for Rehabilitations in Health Systems (ReLAB-HS)

Funding was received during the previous year, from Miraclefeet to demonstrate the use of clubfoot data in delivering quality of care; provide case studies of early detection and referral; provide input to the framework for rehabilitation education; support the courses developed through the ReLAB-HS consortium, collaborate for the proposed training of trainers in the East Africa region; and lead the formative work to eventually create and test clinical and programme guidelines for clubfoot in one ReLAB-HS country.

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	137	137
Current assets	151,042	151,042
Current liabilities	<u>(31,884)</u>	<u>(31,884)</u>
Total net assets	<u>119,295</u>	<u>119,295</u>