

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2023  
for  
Imam Hussein Charity

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Imam Hussein Charity

Contents of the Financial Statements  
for the Year Ended 31 May 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity raises funds to provide financial aid in order to facilitate the empowerment of the deprived and under privileged people in the UK and beyond, where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for this good cause; uplifting underprivileged people from the very grass roots, thereby enabling them to become the future leaders who will lead their communities towards economic, social, political and religious prosperity.

### **Public benefit**

The Charity diligently works to uplift and empower the younger generation through innovative educational initiatives tailored to resonate with them through various media platforms.

Furthermore, the fundraising endeavours are dedicated to extending a helping hand to those in need, particularly war-afflicted individuals in Karbala, Southern Iraq. By supplying essential medicines, healthcare services, and other vital resources, the aim is to alleviate poverty and foster hope within these communities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity has once again witnessed a remarkable surge in support, drawing in a growing number of volunteers year after year. In the current year, this trend continued with fervent participation in special events aimed at fundraising for both ongoing and upcoming charitable endeavours.

Over the preceding years, the charity's initiative has encompassed a multitude of impactful projects and campaigns such as the Misbah Food Card initiative, Sadaqa box initiative, Orphan campaigns, Feed/help the needy campaign, Ramadhan food basket, extending essential provisions such as food, education, and healthcare to orphans and marginalized members of the community living below the poverty line.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly holds meetings to discuss the accounts, new and existing donation requests and to discuss future fund-raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Imam Hussein Charity

Report of the Trustees  
for the Year Ended 31 May 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1178455

**Principal address**

333 Edgware Road  
Colindale  
London  
NW9 6TD

**Trustees**

R Mohamedali  
A Salah  
A J Ladak

**Independent Examiner**

Murtaza Visram  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Mohamedali - Trustee

Independent Examiner's Report to the Trustees of  
Imam Hussein Charity

**Independent examiner's report to the trustees of Imam Hussein Charity**

I report to the charity trustees on my examination of the accounts of Imam Hussein Charity (the Trust) for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram  
The Association of Chartered Certified Accountants

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Date: .....

Imam Hussein Charity

Statement of Financial Activities  
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	<u>567,007</u>
<b>EXPENDITURE ON</b>		
Raising funds	3	374,546
Other		<u>154,499</u>
<b>Total</b>		<u>529,045</u>
<b>NET INCOME</b>		<u>37,962</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>37,962</u></u>

The notes form part of these financial statements

Imam Hussein Charity

Balance Sheet

31 May 2023

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	7	36,089
<b>CURRENT ASSETS</b>		
Cash at bank		8,395
<b>CREDITORS</b>		
Amounts falling due within one year	8	(6,522)
<b>NET CURRENT ASSETS</b>		<hr/> 1,873 <hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		37,962
<b>NET ASSETS</b>		<hr/> 37,962 <hr/>
<b>FUNDS</b>	9	
Unrestricted funds		<hr/> 37,962 <hr/>
<b>TOTAL FUNDS</b>		<hr/> 37,962 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Mohamedali - Trustee

The notes form part of these financial statements

Imam Hussein Charity

Cash Flow Statement  
for the Year Ended 31 May 2023

	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>56,647</u>
Net cash provided by operating activities		<u>56,647</u>
 <b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets		<u>(48,252)</u>
Net cash (used in)/provided by investing activities		<u>(48,252)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>8,395</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>8,395</u></u>

The notes form part of these financial statements



Notes to the Cash Flow Statement  
for the Year Ended 31 May 2023

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	37,962
<b>Adjustments for:</b>	
Depreciation charges	12,163
Increase in creditors	6,522
	<hr/>
<b>Net cash provided by operations</b>	<u>56,647</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.22 £	Cash flow £	At 31.5.23 £
<b>Net cash</b>			
Cash at bank	-	8,395	8,395
	<hr/>	<hr/>	<hr/>
	-	8,395	8,395
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<u>-</u>	<u>8,395</u>	<u>8,395</u>

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

**2. DONATIONS AND LEGACIES**

	£
Donations	483,668
Gift aid	83,339
	<u>567,007</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	£
Donations	287,344
Support costs	87,202
	<u>374,546</u>

**4. SUPPORT COSTS**

	Finance £	Information technology £	Other £
Raising donations and legacies	-	-	-
Other resources expended	1,885	5,267	14,133
	<u>1,885</u>	<u>5,267</u>	<u>14,133</u>
	Other 2 £	Other 3 £	Totals £
Raising donations and legacies	-	87,202	87,202
Other resources expended	29,208	33,599	84,092
	<u>29,208</u>	<u>120,801</u>	<u>171,294</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

**6. STAFF COSTS**

	£
Wages and salaries	7,851
	<u>7,851</u>

The average monthly number of employees during the year was as follows:

Finance officer	<u>1</u>
-----------------	----------

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>48,252</u>
<b>DEPRECIATION</b>	
Charge for year	<u>12,163</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>36,089</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>6,522</u>

**9. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>		
General fund	37,962	37,962
<b>TOTAL FUNDS</b>	<u>37,962</u>	<u>37,962</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	567,007	(529,045)	37,962
<b>TOTAL FUNDS</b>	<u>567,007</u>	<u>(529,045)</u>	<u>37,962</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

Imam Hussein Charity

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	483,668
Gift aid	83,339

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567,007

**Total incoming resources** 567,007

**EXPENDITURE**

**Raising donations and legacies**

Donations 287,344

**Other**

Wages 7,851

Warehouse rent 62,556

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70,407

**Support costs**

**Finance**

Bank charges 1,885

**Information technology**

Website costs 5,267

**Other**

Rates and water 2,668

Professional fees 11,465

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14,133

**Other 2**

Insurance 819

Advertising & marketing 15,510

Telephone & internet charges 2,866

Equipment hire 9,173

Accountancy fees 840

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29,208

This page does not form part of the statutory financial statements

Imam Hussein Charity

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023

	£
<b>Other 2</b>	
<b>Other 3</b>	
Ramadhan sponsorship	59,709
Fundraising Promotions	27,493
Postage and stationery	6,974
Sundries	1,162
Management charge	13,300
Computer equipment	12,163
	<hr/>
	120,801
	<hr/>
Total resources expended	529,045
	<hr/>
<b>Net income</b>	37,962
	<hr/> <hr/>

This page does not form part of the statutory financial statements