

Registered Company Number
12682959
Charity Number
1191207

THE FALCONRY CENTRE, HAGLEY LTD

(A company limited by guarantee)

Report and Unaudited Accounts

30 June 2023

THE FALCONRY CENTRE, HAGLEY LTD
Reference and Administrative Details

Directors

Andrew James Plant BSc. (Chairman and Managing Director)
Fiona Garvey BSc
Justina Gibbs BSc
Marie Louise Kubiak BVSC MRCVS
Heather Jennifer Brynmore-Jones
Samantha Jane Ashfield RVN VNES
Gemma Louise Atherton LLB

Independent Examiner

Mr RB Welch MA FCA
Chartered Accountant
P&W Social Accountants
10 Newent Road
Northfield
Birmingham
B31 2ED

Registered office

The Falconry Centre, Hagley Ltd
Kidderminster Road South
Hagley
West Midlands
DY9 0JB

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12682959

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THE FALCONRY CENTRE, HAGLEY LTD
The report of the trustees for the period ended 30 June 2022

Introduction

The trustees present their annual report and accounts for the year to 30 June 2023.

Objectives and Activities

The Falconry Centre, Hagley Ltd ("TFC") has the following objectives, as set out in the Articles of Association:

4.1. To promote, for the public benefit, the conservation, protection and preservation of all species of raptors (birds of prey) together with their varying habitats worldwide, through but not exclusively by captive breeding programmes, the treatment and rehabilitation of wild injured raptors and contributing to research into the breeding, habitat and health of all birds of prey.

4.2. The advancement of education of the public generally in the conservation, preservation and welfare of raptors together with the heritage and history of falconry in the United Kingdom and worldwide, through but not exclusively by conducting exhibitions, flying displays and demonstrations together with the production of educational literature and materials to instil amongst other things the importance of species of raptors and their diverse habitat in the wild.

4.3. To advance such other charitable purposes as may be conducive to the conservation, protection and preservation of raptors as the directors may in their discretion from time to time determine, for the benefit of the public.

The main activities in relation to these purposes for the public benefit include operating as a Visitor Centre open to the public. Education is the key to conservation and TFC works to promote a wider appreciation and understanding of birds of prey in the UK and worldwide. TFC is open to the public and engages in educational activities around the Visitor Centre including daily flying displays (weather permitting), question and answer sessions with visitors, educational signage around the Visitor Centre and a wide variety of birds to view in aviaries. TFC also runs Bird Handling Experiences for adults and children aged 5+ to promote public engagement with birds of prey and owls while continuing to educate a wider audience about birds of prey and conservation.

TFC also carries out educational visits in schools, taking a small team of birds to fly indoors in school halls for children of all ages. Children are encouraged to ask questions throughout the demonstrations. Educational visits often tie in with National Curriculum topics being studied at the time, or with particular books being read by the children, to expand their knowledge and understanding of the subjects they are learning.

Additionally, TFC operates a hospital for sick and injured wild birds of prey, engaging in direct, hands-on conservation work. An average of 30 to 50 wild birds are brought into the Centre each year, suffering from trauma, malnourishment, disease, parasitic infection and other medical conditions. These birds are assessed, treated, rehabilitated and returned to the wild as soon as possible. TFC has a great deal of success with these conservation efforts, with an estimated 80% of wild birds returning to the wild. The other 20% either succumb to their condition or are humanely euthanised in accordance with TFC's Vet, Euthanasia, Post Mortem and Ethical Review Policy.

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

Furthermore, TFC undertakes captive breeding, to maintain the collection of birds housed at the Centre and, where acceptable, to provide birds for demonstration, captive breeding, falconry, and conservation projects both in the UK and further afield. By way of example, TFC has a breeding pair of Rüppell's Griffon Vultures, a Critically Endangered species, and has this year added a pair of young White-Backed Vultures to the collection. We are looking to engage with other breeders of African Vultures and set up a project with VulPro, a charity based in Africa, so that baby vultures bred here and elsewhere in the UK can be taken to Africa for release into the wild. This project is in the very early stages at the time of writing, but early indications are promising.

TFC also engages in actively supporting other raptor charities and conservation projects, including A Future for Falconry and VulPro, by direct fundraising and/or donations at the discretion of the Trustees.

Non-invasive research is encouraged and undertaken at the Centre. In the past year, TFC has worked with college and university students to provide information for research projects, including completing a primary research questionnaire on Peregrines to advice on conservation status, historical population decline, current estimated population, ongoing threats, and facts about biology and taxonomy for a student on an extended project qualification regarding fluctuating populations. We also participated in completing a research study for a final year biology graduate completing a dissertation on sensory enrichment for captive birds of prey. Furthermore, we provided photos and references to Marie Kubiak for her published article on Administering Analgesia to Birds: NSAIDs, Opioids & Other Agents.

TFC also maintains a website and Facebook page to promote the activities of TFC and to directly engage the wider public. A selection of free educational resources and activities are published on the website to promote active learning and engagement with birds of prey and conservation for those unable to visit TFC in person or benefit from an educational visit.

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

Public Benefit

The Trustees confirm that they have had regard to and complied with the guidance issued by the Charity Commission on public benefit. TFC exists to help people understand the importance of birds of prey and wildlife conservation in the UK and worldwide.

Volunteers

TFC also acknowledges the significant contribution made by our volunteers, who work to support us by assisting with routine cleaning, maintenance, and husbandry tasks in and around the Centre. The enthusiastic support and assistance of our volunteers is greatly appreciated by the staff and trustees of TFC.

Achievements and Performance

August 2022 built on the success of the previous summer – we had been concerned that visitor numbers were artificially high, but this was once again our busiest August ever, demonstrating an increase in visitor numbers and take up on Bird Handling Experiences. The Family/Small Group Experience has only grown in popularity since its introduction last year and is now one of our best-selling experiences.

Our Family Fun Day in September was well attended, raising over £1,000 which will be applied to the further development of the Habitat Highway, mentioned below.

In November 2022, we started working with renowned wildlife photographer Andy Rouse, who is running photography workshops with The Falconry Centre Displays Ltd., the trading subsidiary of TFC. Mr Rouse is an international award-winning photographer and a keen conservationist with whom we are delighted to be working and who, in turn, is very keen to support the education and conservation work being undertaken by TFC. Working with Mr Rouse will help to raise TFC's public profile and awareness of the work being carried out here.

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The report of the trustees for the period ended 30 June 2022

In January 2023, work began on the refurbishment of several aviaries around the Experiences Arena at the heart of the visitor centre. This work was completed in February and resulted in several new on-show aviaries and a walkway behind them with magnetic locks on the gates, to make it easier to get birds in and out without having to go through the public areas. A new aviary was also constructed near the visitor entrance to house Spike, the Raven, as he has been retired from flying but is a favourite bird for many visitors.

In April, the highly anticipated Ørn Flying Field opened for selected flying displays and is generally used on weekends and during school holidays when we tend to be busier. This 7.5-acre space has a large seating area and a new P.A system and has proven very popular with visitors who can watch the birds flying in a huge open space. Part of the field is cut regularly as a flying arena; the rest is left as a natural meadow to support and encourage native wildlife. There are plans to plant more trees and hedgerows to make the field a haven for wildlife as well as a beautiful space to fly the birds.

2023 marks the 40th anniversary of TFC, which is a huge achievement and was celebrated with a number of events and activities. For example, we introduced an Easter Egg activity trail for children over the Easter holidays which was very popular, a St. George's Dragon Trail, and a Wildlife Weekend to showcase the Habitat Highway, which features mini British habitats and information signage about conservation in the UK. The Habitat Highway connects the main visitor centre to the Flying Field and is still a work in progress.

By far the most popular event was our "Birthday Weekend" in June, the takings on the gate for that weekend exceeded £1,300 and visitors enjoyed extra flying displays, opportunities to fly birds, a cake stall and a raffle. The weekend was so popular that we may move our annual Family Fun Day from September to the second weekend in June instead.

We have also introduced a regular 3:30pm flying display every day which started in April and will run through to the end of October, stopping over the winter to coincide with our shorter opening hours at that time of year. Although it is a new feature for this year it has proven very popular, attracting additional visitors later in the day who know they will be able to come in and see birds flying in the afternoon. The 1pm remains the main display but we have been pleasantly surprised by the number of extra people coming in specifically to watch the later display. Some days we have even noted that there are more people at 3:30pm than at 1pm, particularly weekdays during term time, so this will likely remain as a permanent feature.

The addition of a "What's on Today" board outside the Gift Shop has helped to clarify to visitors what is happening each day, when, and where (e.g. the Experiences Arena or the Flying Field).

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

In July, we were lucky enough to be gifted a female White-Bellied Sea Eagle. She has been named "Brunei" and came to us from Elite Falconry in Scotland. She was originally meant to be part of a breeding programme but one of the males died, so she had no mate to be paired with and does have a deformity to her beak which may affect her ability to feed and rear chicks. She was listed as available to any falconry centre with a focus on conservation and the ability to fly her every day. While we do not know how many centres applied, we know that there were so many it took a few days to process all the requests, but we were delighted to have been successful and Brunei now flies beautifully in the field, is circling well and it is hoped she will learn to find thermals and gain more height as she becomes more experienced. We are extremely grateful to Elite Falconry for granting us the opportunity to house and fly this magnificent bird.

This year we were also proud to assist Slimbridge Wetlands Centre in their White-Tailed Sea Eagle conservation project. Slimbridge are working to hatch, rear and release some baby eagles on the Welsh coast. However, they had no experience in hatching and rearing eagles, so we loaned them 3 eggs from our pair of Bald Eagles to test the process with. We also provided them with advice on hand-rearing and aviary design; one egg successfully hatched, and the baby was reared to full size before being returned to us to be trained and flown.

Financial Review

The Statement of Financial Activities show net incoming resources for the year of £16,991 (2022: £3,829). Total funds carried forward show £73,722 (2022:£ 56,731) £73,722 of which are unrestricted (2022L £56,731).

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

Principal Sources of Funding

TFC's principal sources of funds are from visitors to the Centre, via gate admissions for a general visit or on a pre-booked Bird Handling Experience. Bird Handling Experiences may be purchased as vouchers online, over the telephone or in person at the Visitor Centre. TFC also raises some money via Donations and Birds Sponsorships. Donations and Sponsorships can be made in person at the Visitor Centre or online via the website.

TFC is eligible for Gift Aid and where possible is able to claim this on gate admission fees, Donations and Sponsorships with the permission of the individual purchaser/donor.

TFC also raises funds via its educational visits to schools, which are paid for either by the relevant Local Authority or Academy Trust.

A nominal amount of funding is also raised through the operation of a small gift shop at the Visitor Centre, which offers a selection of souvenirs for visitors to purchase.

TFC is also aware of the existence of several grant-making charities and other organisations, and while this is something we may pursue further in the future it does not form a significant part of TFC's funding at present.

As mentioned above, TFC has also formed a trading subsidiary to assist with fundraising and non-primary purpose trading, though again this is a nominal part of our income.

Going Concern

The Trustees have reviewed the principal risks and believe that the going concern assumption is appropriate.

Reserves Policy

As a relatively new charity, TFC does not currently have a reserves policy. We will prepare one in line with the Secretary of States Standards for Modern Zoo Practice, which are currently undergoing extensive revisions and is in the consultation response review stage. This is discussed further below. Once the final draft is published, we will publish our reserves policy in accordance with the legislative requirements for zoos.

Investment Policy

TFC does not currently make any money from investments and, as a new charity, currently has no plans to do so.

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

Principal Risks

As per the previous Trustee's Report, the principal risks faced by the charity include the ongoing threat of Avian Influenza. Bio-security measures remain active, including disinfectant foot mats at every entrance and exit point of the Centre. Baths in aviaries have all been moved under the solid parts of the roofs to prevent wild bird droppings from contaminating the water. Admission of wild bird casualties has resumed as we see this as an important part of our conservation work; however, casualties are assessed and admitted on a case-by-case basis and any concern over a possible bird flu case is directed immediately to a veterinary practice and is not brought to TFC. The wild bird hospital is being relocated and extended behind the breeding bird aviaries and some new rehabilitation aviaries have been constructed to ensure complete separation between wild birds and those permanently resident at the Centre.

The anticipated increase in energy bills was not as high as initially feared, but an error by our landlord has resulted in a large bill of approximately £1,500 being presented to us, as they state they have been undercharging us for several months. The Trustees have written to the landlord to question and verify the amount being charged and the reason for the error, but it is likely that the shortfall will need to be paid from the Charity's reserves. However, future bills, while higher than previous years, should not significantly adversely affect the Charity's financial position. We have investigated the possibility of solar panels but it has proven difficult as most of the roof structures in suitable locations for panels are not structurally strong enough to support them. This is something that we will continue to consider while trying to reduce our electricity consumption in other ways.

The anticipated changes to the Secretary of State's Standards for Modern Zoo Practice (SSSMZP) have not yet been published, the last update was on 6th September 2022 to state that they are still considering consultation responses. There has been no further communication since then, so we are still waiting to hear how any changes may affect TFC.

TFC is also mindful that continued concern over rising living costs could impact visitor numbers and the number of bird flying experiences being purchased. However, we again note that compared to many other local zoos and attractions, TFC is a very cheap day out – an adult ticket costs only £6.00, compared to £25 at West Midlands Safari Park or £18 for Dudley Zoo. The Trustees have agreed to keep admission prices fixed for 2023/2024 for the benefit of visitors on lower incomes.

Based on the previous years' takings for the Visitor Centre, TFC believes that income over the next 12 months should remain stable and therefore the charity is financially viable.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

TFC is a Registered Company Limited by Guarantee with Companies House under Company No. 12682959 and a Registered Charity with the Charity Commission for England & Wales, Registered Charity No. 1191207.

TFC is governed by the Articles of Association as incorporated on 19th June 2020.

THE FALCONRY CENTRE, HAGLEY LTD

The report of the trustees for the period ended 30 June 2022

The methods adopted for the recruitment and appointment of new trustees

Trustees are selected by the invitation of the existing trustees or by application for consideration. Applications may be made in writing or a candidate may be nominated by an existing Trustee. The Trustees may only refuse an application if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application. The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision. The Trustees must consider any written representations the applicant may make about the decision. The Trustees decision following any written representations must be notified to the applicant in writing but shall be final.

When considering a nomination or application, the Trustees have regard to maintaining an appropriate range of skills, experience and understanding necessary to promote the aims and objectives of TFC, and to maintain and/or expand on the current range of activities being undertaken. The Trustees will take into account the reasons behind the application and the level of commitment the applicant or nominee is able to make, and are also mindful that a smaller team of dedicated Trustees with specialist knowledge is preferable to a larger, generalised group, to avoid conflicts or stagnation of progress for TFC.

Organisational structure and decision making

The Trustees meet once per year in person to review the activities and achievements of TFC and to consider any administrative matters. Throughout the year the Trustees remain in touch through email and other mobile communications systems and may call Special General Meetings should the need arise to discuss any urgent matters. All Trustees have some level of active engagement with the TFC as either full or part time members of staff, current or historical volunteering, or in a professional consultancy capacity.

Names and addresses of advisers

TFC wishes to thank Rachel Paget of Polkadot & Ellis Accountants, The Barn, 173 Church Road, Northfield, Birmingham, B31 2LX for her invaluable advice and assistance in preparing TFC's annual accounts and helping the Trustees comply with their reporting requirements. Her enthusiasm, dedication, and support throughout the year have all been greatly appreciated.

THE FALCONRY CENTRE, HAGLEY LTD**The report of the trustees for the period ended 30 June 2022****Statement of Directors' and Trustees' Responsibilities****Statement of Trustees' Responsibilities**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Declarations

The Trustees declare that they have approved the Trustee's report above.

Signed on behalf of The Falconry Centre, Hagley Ltd's Trustees:

Andrew James Plant
Chairman of the Trustees & Managing Director
19th March 2023

**Independent Examiner' Report to the Trustees of the
THE FALCONRY CENTRE, HAGLEY LTD**

Respective responsibilities of charity trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail; or to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

R B Welch FCA MA
Chartered Accountant
P&W Social Accountants
10 Newent Road
Northfield
Birmingham
B31 2ED

19th March 2024

THE FALCONRY CENTRE, HAGLEY LTD
Statement of Financial Activities
incorporating an Income and Expenditure Account
Year Ending 30 June 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted & Total Funds 2022 £
Income & Endowments					
Donations and legacies	3	62,465	8,200	70,665	10,994
Charitable activities	4	108,581	-	108,581	145,377
Total income		<u>171,046</u>	<u>8,200</u>	<u>179,246</u>	<u>156,371</u>
Expenditure					
Expenditure on charitable activities	5	(154,055)	(8,200)	(162,255)	(152,542)
Total expenditure		<u>(154,055)</u>	<u>(8,200)</u>	<u>(162,255)</u>	<u>(152,542)</u>
Net Income for the year		16,991	-	16,991	3,829
Net movement in funds		<u>16,991</u>	<u>-</u>	<u>16,991</u>	<u>3,829</u>
Reconciliation of funds:-					
Total funds brought forward		56,731	-	56,731	52,902
Total funds carried forward		<u>73,722</u>	<u>-</u>	<u>73,722</u>	<u>56,731</u>

THE FALCONRY CENTRE, HAGLEY LTD

Company Number 12682959

Balance Sheet**as at 30 June 2023**

	Note	2023 £	2022 £
Tangible assets	9	12,661	18,992
Investments	10	<u>1</u>	<u>1</u>
Total fixed assets		12,662	18,993
Current assets			
Stock	11	51,345	25,000
Debtors	12	4,878	-
Cash at bank and in hand		<u>7,044</u>	<u>13,564</u>
Total current assets		<u>63,267</u>	<u>38,564</u>
Creditors:-			
amounts due within one year	13	(2,207)	(826)
Net current assets		<u>61,060</u>	<u>37,738</u>
Total assets less current liabilities		<u>73,722</u>	<u>56,731</u>
Net assets		<u>73,722</u>	<u>56,731</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		73,722	56,731
Total unrestricted funds		73,722	56,731
Total charity funds		<u>73,722</u>	<u>56,731</u>

The directors are satisfied that the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed

Andrew James Plant**Chairman of the Trustees & Managing Director**

Approved by the Board of Trustees on 19th March 2023

THE FALCONRY CENTRE, HAGLEY LTD
Notes to the Accounts
For the year ended 30th June 2023

1 General Information

The Falconry Centre, Hagley Ltd (TFC) is a charitable company registered and domiciled in England. It is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up.

Its registered office is The Falconry Centre, Hagley Ltd, Kidderminster Road South, Hagley, West Midlands, DY9 0JB.

2 Accounting policies

Basis of preparation of the accounts

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

TFC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ Sterling, its functional currency and rounded to the nearest £.

Going Concern

The Trustees have prepared the financial statements on a going concern basis on the assumption that their funding will be met. Due to the nature of cash flows, as well as the ongoing impact of the Covid-19 outbreak as explained in the Trustees Report, there is always some uncertainty with regards to income which relies upon donations, grant income as well as gate receipts, however The Trustees believe that income over the next 12 months should remain stable and the charity is financially viable.

Incoming Resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions are met within the reporting period.

Grant Income

Grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which related costs are recognised.

THE FALCONRY CENTRE, HAGLEY LTD
Notes to the Accounts
For the year ended 30th June 2023
2 Accounting policies continued

Expenditure

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the charity is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Vehicles	25% straight line for each full year of ownership.
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Stock

The bird stock is deemed to be a biological asset and is valued at its fair value less costs to sell. The value is reviewed at each reporting date with changes in fair value less costs to sell recognised in the Statement of Financial Activities.

THE FALCONRY CENTRE, HAGLEY LTD
Notes to the Accounts
For the year ended 30th June 2023
2 Accounting policies continued

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds, where they have been provided to the charity for particular purposes, it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Financial Instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

3 Income from donations and legacies

	2023	2022
	£	£
Donations	7,710	9,494
Gift Aid donations from subsidiary	54,755	1,500
Grant income	8,200	-
	<hr/> 70,665	<hr/> 10,994

Of the income received in 2023 £62,465 (2022: £27,402) was unrestricted, £8,200 was restricted.

4 Income from charitable activities

	2023	2022
	£	£
Visitor admissions	47,485	54,868
Experience and event income	36,321	77,202
Other income	24,775	13,307
	<hr/> 108,581	<hr/> 145,377

THE FALCONRY CENTRE, HAGLEY LTD
Notes to the Accounts
For the year ended 30th June 2023
5 Expenditure on charitable activities

	2023	2022
	£	£
Rent and service charges	20,231	20,231
Bank and card charges	1,827	1,975
Rates	1,249	1,249
Insurance	2,880	2,748
Light, fuel and heat	1,975	5,407
Governance costs	824	813
Bird expenses	15,472	16,982
Costs of employment	70,221	64,385
Repairs and maintenance	21,314	12,776
Event, gift shop and educational expenses	6,590	5,113
Computer and software	1,512	772
Marketing and promotion	2,400	2,400
Office and general administrative expenses	5,813	8,303
Vehicle costs inc depreciation	9,947	9,388
	162,255	152,542

6 Net incoming resources

Net incoming resources for the year are stated after charging:

	2023	2022
	£	£
Depreciation (note 9)	6,331	-
Independent Examiner's fee	824	800

7 Expenses paid to trustees or persons connected with trustees

During the year no Trustee received reimbursed expenses from the Charity.
No Trustee have received any other remuneration from the Charity during the year.

8 Staff Costs and Emoluments

	2023	2022
	£	£
Gross Salaries	66,267	64,385
Pension costs	3,954	2,611
	70,221	66,996

Numbers of full time employees or full time equivalents	2023	2022
Engaged on charitable activities	3	3
	3	3

There were no employees with emoluments in excess of £60,000 per annum.

THE FALCONRY CENTRE, HAGLEY LTD
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9 Tangible fixed assets

	Vehicles £
Costs:	
At 1 July 2022	25,323
At 30 June 2023	<u>25,323</u>
Depreciation:	
At 1 July 2022	6,331
Charge for the year	<u>6,331</u>
At 30 June 2023	<u>12,662</u>
Net book value	
At 1 July 2022	<u>18,992</u>
At 30 June 2023	<u>12,661</u>

10 Current asset investments

The wholly owned subsidiary, The Falconry Centre Displays Ltd, is a company registered in England and Wales. It is used to operate the non-charities activities of the The Falconry Centre, Hagley Ltd.

The Falconry Centre Displays Ltd has only one share of £1 in issue, which is held by The Falconry Centre, Hagley Ltd.

The subsidiary is used for non-primary purpose trading activities. Available profits are distributed under Gift Aid to the parent charity.

For the period ending 30 June 2023 (2022: period from 24 January 2022 to 30 June 2022), the activities and results of The Falconry Centre Displays Ltd were:

	2023 £	2022 £
Turnover	50,324	6,398
Expenses	(467)	-
Donations to The Falconry Centre, Hagley Ltd	(54,755)	(1,500)
Profit for the period	<u>(4,898)</u>	<u>4,898</u>
The aggregate of assets liabilities and reserves was:		
Assets	5,333	4,898
Liabilities	<u>(5,332)</u>	<u>-</u>
	1	4,898

Amounts owed to the parent undertaking are shown in note 13

11 Stock

	2023 £	2022 £
Bird Stock	<u>51,345</u>	<u>25,000</u>

12 Debtors: amounts falling due within one year

2023 £	2022 £
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Amounts due from subsidiary	4,878	-
	<u>4,878</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	800	800
Other creditors	1,407	26
	<u>2,207</u>	<u>826</u>

14 Analysis of Fund Movements

	Balance at 1st July 2022 £	Incoming Resources £	Resources Expended £	Balance at 30th June 2023 £
Unrestricted funds	56,731	171,046	(154,055)	73,722
Restricted funds	-	8,200	(8,200)	-
	<u>56,731</u>	<u>179,246</u>	<u>(162,255)</u>	<u>73,722</u>

Unrestricted funding covers all funding that contributes to furthering the objectives of the Charity.

Restricted funding is made up as follows:

	Balance at 1st July 2022 £	Incoming Resources £	Resources Expended £	Balance at 30th June 2023 £
Vulture Aviary		4,200	4,200	
Wildlife Walkway	-	4,000	4,000	-
	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>

Vulture Aviary: materials to improve the vulture aviary funded by The Hobson Trust

Wildlife Walkway: a project to develop a wildlife walkway between the aviary and flying arena.

We would like to thank the Trustees of The 29th May 1961 Charitable Trust for their generous donation to the Wildlife Walkway, and to the Trustees of the Hobson Trust for funding the materials to construct a new breeding aviary for our pair of Ruppell's Griffon Vultures – their generosity and support of our vital education and conservation work is greatly appreciated.

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15 Operating Leases

	2023	2022
	£	£
The future minimum lease payments for operating leases which expire:		
within one to five years	63,500	63,500
over five years	72,917	85,417
	<u>136,417</u>	<u>148,917</u>

Two operating leases relate to rental for land and premises.

16 Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital.