

Charity registration number 1107861

Company registration number 05271148 (England and Wales)

NEWCASTLE RUGBY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NEWCASTLE RUGBY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M L Stephenson D I Ramage J W Ponton R W Vickers M C Hogan S Mehra S P Savage C K McGuinness T E Lynch J A Ball J T D Spoor D R T Thompson	(Appointed 27 February 2023) (Appointed 27 February 2023)
Secretary	M J Magee	
Charity number	1107851	
Company number	05271148	
Registered office	Kingston Park Brunton Road Kenton Bank Foot Newcastle Upon Tyne NE13 8AF	
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
Bankers	Barclays Bank Plc Newcastle City 9 Leicester LE87 2BB	
Solicitors	Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne NE1 3DX	

NEWCASTLE RUGBY FOUNDATION

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NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Charity overview

Established in 2005, Newcastle Rugby Foundation (reg. 1107851) (NRF) is the official charity of Newcastle Falcons and Newcastle Thunder professional rugby teams. The charity comprises of two sections, Falcons Community and Thunder Community.

Each year we work with 15,000+ people in the North East and Cumbria in some of the most deprived communities to activate positive change.

Objectives and activities

The charity's objects ("the objects") are for the benefit of the public generally and, in particular, the inhabitants of the North East and Cumbria and their surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of rugby union, rugby league and other sports ("facilities" means land, buildings, equipment and organising sporting activities);
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, ethnicity, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving their conditions of life; and
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

The main objectives of the year continued to focus on the promotion of community participation in healthy recreation through the advancement of the education of children and young people.

The strategies employed to assist the charity to meet these objectives included the following:

- Provide a wider range of activities in addition to rugby union and rugby league;
- Providing additional coaching to young people in the wider geographical area of the North East and Cumbria;
- Increase social inclusion and educational activities;
- Delivering a range of activities to the community that offer the opportunity for them to have a healthier lifestyle;
- Using professional rugby players as excellent role models;

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our purpose

Making RUGBY+ the positive difference that changes lives for good

Our mission

RUGBY+

NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Our Values

Positive Energy

Let's make connections

Up for a challenge

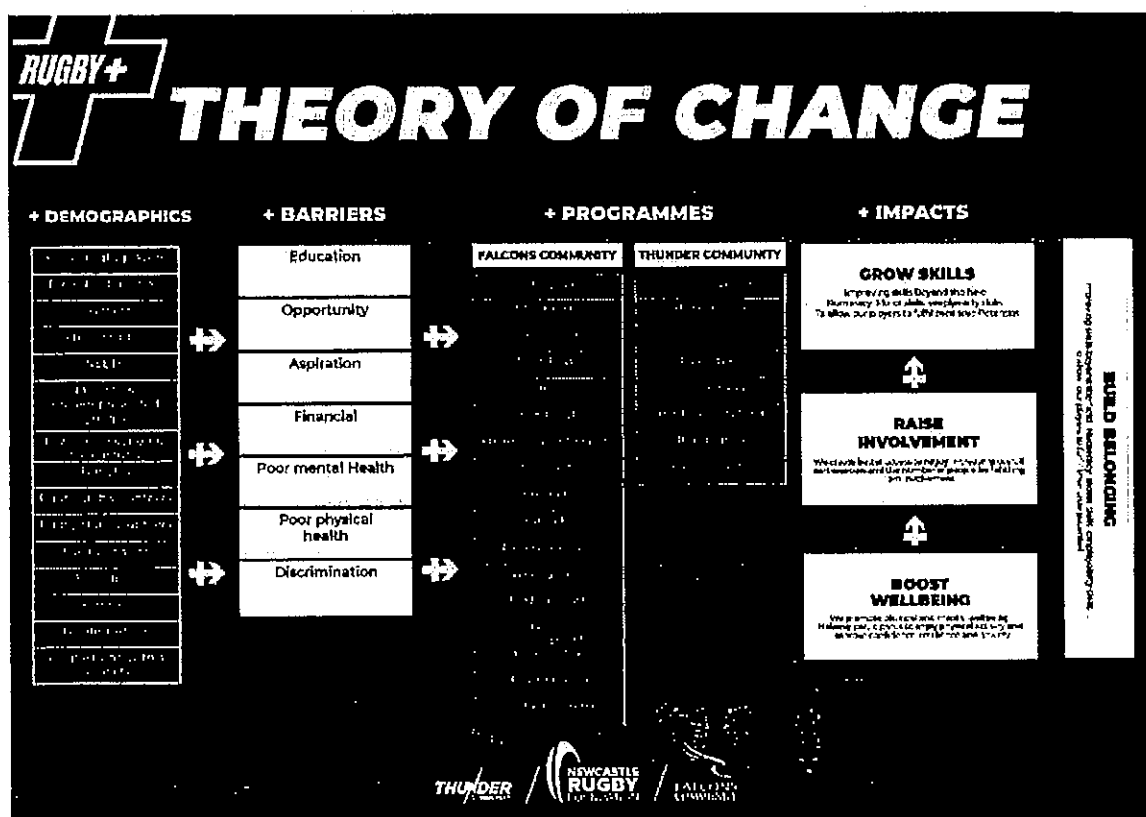
Supportive and caring

Our Impact

- **Boost Wellbeing** - We promote physical and mental wellbeing. Helping participants to enjoy physical activity and improve confidence, resilience, and anxiety.
- **Build Belonging** - We create better access to rugby, increasing overall participation and the number of people benefitting from involvement.
- **Grow Skills** - Improving skills beyond the field...numeracy, motor skills, employability skills, to allow our players to fulfil their true potential.
- **Raise Involvement** - Bringing a sense of community to our players and supporters. Where socializing, inclusion, and connection are valued highly. A big family.

Theory of Change

The RUGBY+ theory of change gives NRF a framework on which to build the programmes for each year which are reviewed on a quarterly basis. NRF started to invest in data systems in this financial year (2023/2024) to give NRF staff a better platform to understand the outcomes achieved by participants to enable better understanding to shape future projects and funding opportunities and testing our Theory of Change.



NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

RUGBY+ Community Programme Strategy

This financial year (2022/2023) saw the formal launch of our Rugby+ Strategy on 10th November 2022 at Kingston Park. Hosted by Jill Douglas with guests including Trustees, Tony Underwood, Semore Kurdi, Chris Thorman, Business leaders, supporters, and programme participants. The event aimed to introduce our new Theory of Change themes, impact measurements and demonstrate to our community the work NRF have undertaken to date, as well as looking forward to what the future holds for our charity.

This season has seen a refinement of our projects to ensure we have a balanced approach to the demographics we serve. The delivery of all programmes is reviewed against the key impact drivers to understand if the delivery is addressing barriers so that the programme can be adapted or changed to ensure the delivery;

1. Prioritises Boosting Wellbeing to ensure the demographics we engage overcome their barriers;
2. The range of demographics are engaged and challenged at an appropriate level;
3. Raises involvement and grows skills to ensure progression opportunities are realised.

The review/ appraisal of the programme also considers these other factors;

- Local and national priorities and needs
- Balanced against wider Foundation projects
- Barriers are addressed
- Ensure the demographics are targeted within our communities
- Data and insights both internally and externally
- Delivery staff are suitably resourced and they have the appropriate training and skills
- Partnership working opportunities

Achievements and performance

This year NRF have delivered 23 different projects, reaching 14,727 individuals.

Following our strategy review, this year saw the launch of several new projects to address gaps in our provision;

1. Tackling Insights with Sage Foundation – an innovative project to utilize the Women's 6 Nations game taking place at Kingston Park in 25.3.23 as an inspiration for KS2 pupils to engage in STEM activities relating to the smartable technology and data interpretation techniques employed by Sage and 6 Nations. This project saw over 666 pupils from deprived areas engaged in activities with fantastic outcomes; for example, new female players joining grassroots rugby clubs, 26% increase in confidence levels in STEM curriculum skills, 31% improvement in physical/mental wellbeing, 33% improvement in confidence.
2. Thunder Community Women's Project with the RFL – a project to encourage more female players to participate in rugby league which was supported by Rugbees and Futures project also supported by the RFL, the NRF were able to stage several women's fixtures against other local teams for the first time in our history.
3. Walking Rugby with Gallagher – a new project to support the return and/or introduction of people over 50 to take part in physical activity at their local rugby clubs following the break from covid. Five hubs were identified and teams from a variety of backgrounds to enjoy a social way to return to activity. The frequency of physical activity by the participants increased by 43%. With a 31% increase in participants' mental wellbeing and a 90% increase in their confidence since the beginning of the programme.
4. Try for Change with Ministry of Justice – a new pilot project working with young offenders and those at risk of offending.

Existing projects have also developed over this period.

Hitz

The HITZ programme is Newcastle Rugby Foundation's employability and enrichment programme which looks to support young people in the region in getting employment ready. This season we have invested in further staff support to enable the best possible support for young people at a challenging time in their lives. The need for this project has increase dramatically since the pandemic. Last season saw 56 participants, rising to 103 in this financial year.

NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Rugby College

Falcons Community Rugby Excellence Programme with Tyne Met College is a joint rugby and education partnership, set up to provide girls and boys, aged 16-18 with the opportunity to pursue their rugby ambitions, alongside their studies. Newcastle Rugby Foundation have invested in classroom facilities to enable a growth in numbers able to attend this project which has seen great successes on and off the field, including a huge 8 girls being selected to represent the North of England Centre of Excellence.

Learning Disability Rugby

The delayed Rugby League World Cup presented a fantastic opportunity for engagement in the sport as well as increased funding. A wide variety of projects enabled NRF to present opportunities to engage to a wider audience, including a huge Squads on the Tyne participation festival, Club Development project, schools' engagement, rugbees and futures girls projects and more playing opportunities for players with learning disabilities.

Cast volunteer project

The CAST is an inclusive volunteer group which started back in 2018. The CAST is an inclusive environment for people who may be facing challenges and barriers to participation. Many of our volunteers' experience anxiety, a lack of confidence, disabilities and loneliness before joining the CAST family. The Cast volunteer project has gone from strength to strength with a core group of 50 people including an increasing number of young participants many of whom have progressed from other projects, such as Hitz.

Awards

- Premiership Rugby national Hitz awards 2022 runner-up
- North East child of courage winner
- All Parliamentary Community Rugby Awards at Westminster runner up
- Staff apprentice L2 to L3 successful progression

Financial review

Income has reduced compared to last year to £603,084 from £640,136 in the previous year. Expenditure has also reduced to £637,716 from £675,466. The charity has made net deficit of £34,632 which is very similar to last year, £35,332 which was budgeted for as an investment in future planning from the reserves.

The Board accepts the deficit recorded is due to the investment in its staff, training and development and are confident that going forward the Foundation will continue to be sustainable and if necessary, will make the necessary adjustments to ensure this. Trustees approved a cost-of-living increase for Staff of this financial year. The Board also agreed an investment in research and professional services to develop a new and innovative project, "Rugby+ Futures." This project has been developed by NRF Ambassador, Tony Underwood, Olympic swimmer Chris Cook and Lysa Morrison MBA and aims to use emotional intelligence techniques to engage and improve the lives of young people within our region. This is a long-term investment and the Trustees intend to commit further reserves to this project as well as to supporting the costs of rugby league development in the aftermath of the Covid pandemic and increased funding to support the Rugby League World Cup in 2021. Trustees also committed to further reserves to support the role of Safeguarding Officer within NRF as we continue to experience more challenging circumstances our communities face.

The Foundation continues to have reserves of £369k down from £403k in year ending 30 June 2022. The Board have reviewed the Reserves Policy to ensure that sufficient funds are held to meet its commitments without tying up excessive funds that limit the objectives of the Foundation along with the community benefits that investing these funds can bring forward.

NRF has developed a Reserves Policy which has been developed in line with Charities Commission guidelines to:

- Provide sufficient funds to meet the liabilities of the charity in the event of an unplanned event
- Justify and explain why a particular level of reserves are held
- To allow NRF to maintain the services that it provides
- Recognises the funding risks and nature of the activities undertaken
- Reflect the risk of a small number of funding resources drying up

NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

In considering the above the Trustees agreed to set the Reserves that covers 2 months wages plus 3 months operating costs and staff redundancy costs. Trustees agreed to review the policy annually.

Structure, governance and management

The charity is a company limited by guarantee and is a registered charity. The company has no share capital. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up the Foundation.

The Board of Trustees administers the charity, a Head of Foundation is appointed by the Trustees to manage the day-to-day operations of the Charity supported by a senior management team and programme delivery staff. To facilitate effective operations the Head of Foundation has delegated authority, within terms of delegation approved by the Trustees for operational matters.

The Trustees have established three sub-committees to support the work of the Trustees, Head of Foundation and to deliver the objectives of the Foundation. The sub-committees all have terms of reference with all Trustees allocated to a sub-committee together with some additional members with specialist skills and knowledge who are not Trustees, co-opted onto the committees. To maintain confidentiality, these sub-committee members who are not Trustees are required to sign non-disclosure agreements.

People – chaired by Trustee Tracey Lynch

The People committee has been active during Y/E June 23 implementing a PDR process and looking at recruitment/ retention and training to make sure the staff and management of the Foundation feel valued and recognised for the great work they deliver.

This year we have increased the number of hours available to staff for CPD, completed a small restructure and salary review and increased our extensive training programme including leadership training, team building, mental health at work and safeguarding and E,D and I.

Marketing and Commercial – chaired by Trustee Sunil Mehra and Mick Hogan

The Marketing and Commercial Committee have had a good year of progress across digital, refining the brand, developing a marketing strategy, website refresh and attracting commercial partners. Outside of funding partners most of the other fundraising will come from the Foundation having a robust marketing and commercial plan.

Over the 12 months the group intend to co-opt a digital expert in to the Marketing & Commercial Committee. This area is crucial if the Foundation is to remain as relevant, efficient, and modern as is possible. Supplementing this was a brand update to ensure the Foundation positions itself correctly for participants, our staff, our commercial partners, the media and other delivery partners.

Our Marketing strategy provides direction across all MarComms activities and keeping us true to the Foundations objectives. Our purpose sits at the centre of this and is embedded in every aspect of what we do. The commercial plan takes the excellent positioning our strategy gives us to provide tangible income via sponsorship, events and fundraising initiatives.

Governance and Finance– chaired by Trustee Jeff Ball

The Governance and Finance Committee manage the policy and procedures which the NRF adopt to ensure compliance and are regularly reviewed via a Governance calendar agreed at each meeting.

Safeguarding is a priority for NRF. Staff training and development has been undertaken to ensure participants are safe. All staff and potential members of staff have advanced DBS checks. Staff are all briefed on the escalation policy should an issue arise.

Two new Trustees were appointed on 27 February 2023, Dave Thompson and chartered accountant Jack Spoor has been appointed as Treasurer.

The NRF has a Risk Register that is regularly reviewed at the Governance & Finance working group meetings and is on the agenda, made available to all Trustees and reviewed at all quarterly Trustee meetings.

NRF adopts the Newcastle Rugby Limited Sustainability Policy, Championing The Future Of Sport and The Planet: Where Passion Meets Sustainability. NRF are also committed to driving sustainability in all the programmes that the Foundation delivers.

NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

NRF is a responsible corporate citizen and we recognise that, as a registered charity, we are deeply intertwined with environmental, social and governance (ESG) concerns. We consistently strive, in all we do, to deliver sustainable, equitable and healthy programmes within the diverse communities we serve.

The Governance and Finance Committee is also responsible for ensuring the financial records are maintained at a high standard and in line with Charities Commission and Companies House guidelines. This financial year the group has undertaken a review of the reserves policy and larger spends which are proposed by the Head of Foundation.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M L Stephenson

D I Ramage

J W Ponton

A H Ross

(Resigned 16 October 2023)

R W Vickers

M C Hogan

S Mehra

S P Savage

C K McGuinness

T E Lynch

J A Ball

J T D Spoor

(Appointed 27 February 2023)

D R T Thompson

(Appointed 27 February 2023)

Appointment of trustees

The number of trustees shall not be less than three and the original trustees shall retire and be reappointed on a rotation basis. The appointment of additional trustees can be made as detailed in the memorandum and articles of association.

Organisation chart

NEWCASTLE RUGBY FOUNDATION								
Board of Trustees								
Head of Foundation Mel Magee								
Funding & Development Manager			Delivery & Operations Manager					Marketing, Data and Admin Officer
Social Inclusion Manager	Falcons Dev Academy Officer	Falcons Dev Academy Officer	Thunder Community Senior Dev Officer		Falcons Community Senior Dev Officer			
Social Inclusion Officer	Falcons Dev Strength & Conditioner		Thunder Community Dev Officer	Thunder Community Dev Officer	Falcons Community Dev Officer	Falcons Community Dev Officer	Falcons Community Dev Officer	Falcons Community Dev Officer

NEWCASTLE RUGBY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The trustees, who are also the directors of Newcastle Rugby Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



D I Ramage
Trustee

Date: 20/03/2024

NEWCASTLE RUGBY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWCASTLE RUGBY FOUNDATION

I report to the trustees on my examination of the financial statements of Newcastle Rugby Foundation (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Maxine Pott (FCA)

**Member of the Institute of the Chartered Accountants in England and Wales
and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG**

Dated: 27/03/2024

NEWCASTLE RUGBY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	9,254	424,234	433,488	417,613
Charitable activities	4	156,726	-	156,726	216,470
Other income	5	12,870	-	12,870	6,053
Total income		178,850	424,234	603,084	640,136
Expenditure on:					
Raising funds	6	5,965	-	5,965	12,408
Charitable activities	7	207,517	424,234	631,751	663,060
Total expenditure		213,482	424,234	637,716	675,468
Net expenditure and movement in funds		(34,632)	-	(34,632)	(35,332)
Reconciliation of funds:					
Fund balances at 1 July 2022		403,853	-	403,853	439,185
Fund balances at 30 June 2023		369,221	-	369,221	403,853

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWCASTLE RUGBY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	17,865	399,748	417,613
Charitable activities	4	216,470	-	216,470
Other income	5	6,053	-	6,053
Total income		240,388	399,748	640,136
Expenditure on:				
Raising funds	6	12,408	-	12,408
Charitable activities	7	283,312	399,748	663,060
Total expenditure		275,720	399,748	675,468
Net income and movement in funds		(35,332)	-	(35,332)
Reconciliation of funds:				
Fund balances at 1 July 2021		439,185	-	439,185
Fund balances at 30 June 2022		403,853	-	403,853

NEWCASTLE RUGBY FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	129,849		257,132	
Cash at bank and in hand		257,968		203,871	
		387,817		461,003	
Creditors: amounts falling due within one year	13	(18,596)		(57,150)	
Net current assets			369,221		403,853
The funds of the charity					
Unrestricted funds			369,221		403,853
			369,221		403,853

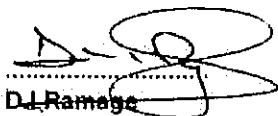
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/3/2024


D. L. Ramage

Trustee

Company registration number 05271148 (England and Wales)

NEWCASTLE RUGBY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		54,097		(124,123)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			54,097		(124,123)
Cash and cash equivalents at beginning of year			203,871		327,994
Cash and cash equivalents at end of year			<u>257,968</u>		<u>203,871</u>

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Newcastle Rugby Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingston Park, Brunton Road, Kenton Bank Foot, Newcastle Upon Tyne, NE13 8AF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Resources expended are included on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those expenditure categories.

Other costs, which are attributable to more than one activity, are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities. Governance costs are those incurred in the Trust and primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

Current financial year

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	9,254	-	9,254	17,865
Grants received	-	424,234	424,234	399,748
	<u>9,254</u>	<u>424,234</u>	<u>433,488</u>	<u>417,613</u>

Prior financial year

	Unrestricted funds £	Restricted funds £	Total 2022 £
Donations and gifts	17,865	-	17,865
Grants received	-	399,748	399,748
	<u>17,865</u>	<u>399,748</u>	<u>417,613</u>

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and grants (Continued)

Analysis of grants received

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Street Games UK	-	26,220	26,220	-
Premiership Rugby	-	116,217	116,217	118,702
Asian Sports Foundation	-	11,500	11,500	-
National Lottery Heritage Fund	-	215	215	55,782
RISE North East	-	6,750	6,750	3,950
Tees Valley Combined Authority	-	-	-	15,000
Northumberland Rugby Union	-	-	-	500
Newcastle College	-	42,981	42,981	33,969
Gallagher Insurance	-	38,000	38,000	-
Kitwave	-	2,000	2,000	-
Super League Europe	-	20,000	20,000	-
Rugby League Commercial	-	4,920	4,920	-
Rugby Football League	-	(2,750)	(2,750)	55,000
Newcastle City Council / North of Tyne Combined Authority	-	10,347	10,347	-
Sage Foundation	-	10,674	10,674	-
Tynemet College	-	136,000	136,000	98,000
Action for Children	-	1,000	1,000	2,000
Academy	-	-	-	11,905
Individuals	-	160	160	4,940
	-	424,234	424,234	399,748

4 Charitable activities

	2023 £	2022 £
Training camps	156,726	216,470

5 Other income

	2023 £	2022 £
Other income	12,870	6,053

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

6 Raising funds

	2023 £	2022 £
<i>Fundraising and publicity</i>		
Fundraising events and lotteries	5,965	12,408

7 Charitable activities

	2023 £	2022 £
Staff costs	235,638	-
Operating costs	47,810	51,205
Coaching camp costs	25,484	27,160
Publicity and promotion	16,124	33,931
	325,056	112,296
Share of support costs (see note 8)	304,535	548,304
Share of governance costs (see note 8)	2,160	2,460
	631,751	663,060
Analysis by fund		
Unrestricted funds	207,517	263,312
Restricted funds	424,234	399,748
	631,751	663,060

During the year charity has reviewed the basis of the allocation of costs between the delivery of charitable activities and support costs. As a result the split of the expenditure is not directly comparable to the prior year.

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	197,076	-	197,076	429,538	-	429,538
General administrative expenses	41,755	-	41,755	43,098	-	43,098
Travel, subsistence and entertainment	16,394	-	16,394	20,773	-	20,773
Legal and professional	30,669	-	30,669	26,183	-	26,183
Marketing and sponsorships	18,641	-	18,641	28,714	-	28,714
Independent examiner - examination fees	-	2,160	2,160	-	2,460	2,460
	<u>304,535</u>	<u>2,160</u>	<u>306,695</u>	<u>548,304</u>	<u>2,460</u>	<u>550,764</u>
Analysed between						
Charitable activities	<u>304,535</u>	<u>2,160</u>	<u>306,695</u>	<u>548,304</u>	<u>2,460</u>	<u>550,764</u>

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are allocated to the charitable activity undertaken in the year.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>18</u>	<u>19</u>
Employment costs	2023 £	2022 £
Wages and salaries	375,126	395,127
Social security costs	29,431	27,652
Other pension costs	28,157	6,757
	<u>432,714</u>	<u>429,536</u>

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £69,999	1	-

Remuneration of key management personnel

The key management personnel of the charity comprise the trustees and the Head of Foundation. Remuneration for key management personnel is detailed below.

	2023 £	2022 £
Aggregate compensation	68,269	58,287

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	59,399	118,419
Other debtors	2,265	35,426
Prepayments and accrued income	68,185	103,287
	<u>129,849</u>	<u>257,132</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,657	8,843
Trade creditors	3,374	2,406
Other creditors	4,449	2,061
Accruals and deferred income	7,116	43,840
	<u>18,596</u>	<u>57,150</u>

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

14 Deferred Income

	2023 £	2022 £
Other deferred income	4,500	41,680

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	4,500	41,680
Movements in the year:		
Deferred income at 1 July 2022	41,680	21,383
Released from previous periods	(41,680)	(21,383)
Resources deferred in the year	4,500	41,680
Deferred income at 30 June 2023	4,500	41,680

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,157 (2022: £6,757).

Contributions totalling £2,029 (2022: £2,061) were payable to the scheme at the end of the year and are included in creditors.

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

16 Funds

Current financial year

	Balance at 1 July 2022	Movement in funds		Balance at 30 June 2023
	£	Incoming resources £	Resources expended £	£
Unrestricted funds				
General	403,853	178,850	(213,482)	369,221
Restricted funds				
Hitz	-	76,119	(76,119)	-
Project Rugby	-	91,867	(91,867)	-
Project Rugby Champions	-	2,750	(2,750)	-
Rugby League Development Plan	-	(10,000)	10,000	-
Thunder Community Camps	-	121	(121)	-
Thunder Heritage Project	-	215	(215)	-
Rugby College Development Programme	-	136,000	(136,000)	-
Parents of the Ball	-	1,000	(1,000)	-
Schools Connection Project	-	23,000	(23,000)	-
Walking Rugby	-	15,000	(15,000)	-
Falcon Fit	-	2,000	(2,000)	-
Family Fit	-	6,750	(6,750)	-
Magic Weekend Rugby League Development Project	-	24,920	(24,920)	-
Holiday Activity Camps	-	8,436	(8,436)	-
Thunder Community Womens and Girls Project	-	4,000	(4,000)	-
Thunder Community Disability Project	-	3,250	(3,250)	-
Squads on the Tyne RLWC Festival	-	10,347	(10,347)	-
Tackling Insights STEM Project	-	10,675	(10,675)	-
Ministry of Justice Try 4 Change	-	17,784	(17,784)	-
	-	424,234	(424,234)	-
Total funds	403,853	603,084	(637,716)	369,221

Further details of the restricted funds can be found in the Trustees report.

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

16 Funds

(Continued)

Prior financial year

	Balance at 1 July 2021 £	Movement in funds Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	439,185	240,388	(275,720)	403,853
Restricted funds				
Academy	-	11,905	(11,905)	-
Action for Children	-	2,000	(2,000)	-
Co Durham - grant funding	-	500	(500)	-
Cramlington Rockets	-	3,950	(3,950)	-
Hitz	-	53,105	(53,105)	-
Project Rugby	-	99,066	(99,066)	-
Project Rugby Champions	-	500	(500)	-
Rugby League Development Plan	-	10,000	(10,000)	-
Rugby League World Cup	-	15,000	(15,000)	-
Thunder Community Funding	-	15,000	(15,000)	-
Thunder Fit Programme	-	4,940	(4,940)	-
Thunder Heritage Project	-	55,782	(55,782)	-
Tynemet	-	98,000	(98,000)	-
Rugby League North of Tyne	-	15,000	(15,000)	-
Rugby League South of Tyne	-	15,000	(15,000)	-
	-	399,748	(399,748)	-
Total funds	439,185	640,136	(675,468)	403,853

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
General funds	403,853	178,850	(213,482)	369,221
Previous year:	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
General funds	439,185	240,388	(275,720)	403,853

NEWCASTLE RUGBY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022: none).

19 Cash generated from operations	2023 £	2022 £
Deficit for the year	(34,632)	(35,332)
Movements in working capital:		
Decrease/(increase) in debtors	127,283	(108,625)
(Decrease)/increase in creditors	(38,554)	19,834
Cash generated from/(absorbed by) operations	54,097	(124,123)