

Charity Number: 1200029

**THE RIDGEWOOD VILLAGE HALL COMMITTEE
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2023**

THE RIDGEWOOD VILLAGE HALL COMMITTEE

CONTENTS

Charity Information	1
Trustees Report	2-3
Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-10

THE RIDGEWOOD VILLAGE HALL COMMITTEE

CHARITY INFORMATION

TRUSTEES:

Karen Bedwell	Chair
Marion Love	Booking Officer
Colin Whitewood	Committee Member 12
Ian Charles Noble	Vice Chair
Penelope Rowden	Secretary
Ian Watson	Committee Member 10
Ian Smith	Committee Member 6
Jane Atherton	Treasurer
Louise Slaughter	Committee Member 7
Christine Metcalfe (appt 10/11/22)	Committee Member 11
Janine Williams	Committee Member 8
Sally Davis	Committee Member 9

CHARITY REGISTRATION NUMBER:

1200029

CHARITY OFFICE:

Ridgewood Village Hall
New Road
Uckfield
East Sussex
TN22 5TE

ACCOUNTANT:

Simmons Gainsford LLP
52 New Town
Uckfield
East Sussex
TN22 5DE

THE RIDGEWOOD VILLAGE HALL COMMITTEE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report and accounts for the year ended 30 June 2023

TRUSTEES

The trustees are :

Karen Bedwell	Penelope Rowden	Louise Slaughter
Marion Love	Ian Watson	Christine Metcalfe
Colin Whitewood	Ian Smith	Janine Williams
Ian Charles Noble	Jane Atherton	Sally Davis

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The charity continued to let the hall to cover the costs of its maintenance and its community events. Fundraising events were again organised to generate savings for future improvements to the hall.

When reviewing the charity's aims and objectives and in planning future activities, the Trustees have considered the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

There was a reduced surplus of £7,563 this year due to a higher repairs and maintenance spend. In addition, overheads continued to rise this year for utilities.

RESERVES POLICY

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to approximately £6,000 to cover the administrative costs of the charity for 12 months if the hall is closed. The current reserves held are £115,274.

CONSTITUTION AND OBJECTS

The Ridgewood Village Hall Committee is constituted by Governing Document. Its prime object is to promote the benefits of the inhabitants of the village of Ridgewood and its environs without distinction of sex or of political, religion and other opinions by building and maintaining a pavilion on the Ridgewood recreation ground for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

THE RIDGEWOOD VILLAGE HALL COMMITTEE
TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and to enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Karen Bedwell

Date: 26 October 2023

Independent Examiner's Report to the Trustees of The Ridgewood Village Hall Committee

I report to the trustees on my examination of the financial statements of The Ridgewood Village Hall Committee ('the charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Duggan (FCCA)

Simmons Gainsford LLP

52 New Town
Uckfield
East Sussex
TN22 5DE

Date: 31 October 2023

Ridgewood Village Hall
Statement of Financial Activities
For the year ended 30 June 2023

		2023	2022
		Unrestricted	Unrestricted
		Funds	Funds
	Notes	£	£
Incoming Resources			
Letting Income		31,111	30,800
Interest Income		319	17
Grants and Donations		3,187	7,953
Fund Raising	2	4,512	2,929
Community Events	3	4,785	2,409
Total Incoming Resources		43,914	44,108
Resources Expended			
Fund Raising	4	1,837	1,653
Community Events	5	3,685	1,668
Management & Administration	6	30,829	26,444
Total Expenditure		36,351	29,765
Net Movement in Funds for the Year		7,563	14,343
Balance Brought Forward		107,712	93,369
Balance Carried Forward		115,275	107,712

There were no recognised gains or losses for 2023 (2022 – £nil) other than those included in the Statement of Financial Activities.

The notes on pages 7 to 9 form part of these accounts

Ridgewood Village Hall
Balance Sheet
As at 30 June 2023

		30 June 2023	30 June 2022
	Notes		£
Fixed Assets			
Leasehold Improvements	8	74,719	78,709
Equipment	8	2,423	2,015
Office Equipment	8	314	370
Total Fixed Assets		77,456	81,094
Current Assets			
Cash at bank and in hand		38,407	40,142
Debtors	9	1,138	1,304
Total Current Assets		39,546	41,446
Creditors: amounts falling due within one year			
Creditors	10	1,727	14,828
Total Creditors: amounts falling due within one year		1,727	14,828
Net Current Assets		37,819	26,618
Total Assets less Current Liabilities		115,275	107,712
Net Assets		115,275	107,712
Capital and Reserves			
Unrestricted Funds Brought Forward		107,712	93,369
Surplus in Year		7,563	14,343
Total Capital and Reserves		115,275	107,712

Approved by the trustees and signed on their behalf by:

Karen Bedwell

Date: 26 October 2023

The notes on pages 7 and 9 form part of these accounts

Ridgewood Village Hall
Notes to the Accounts
For the year ended 30 June 2023

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Ridgewood Village Hall constitutes a public benefit entity as defined by FRS 102.

1.2 Income

Voluntary income and donations are accounted for as received by the charity.

Donated professional services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity. This includes administration costs and the independent examiners fees.

1.4 Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15 years straight line
Equipment	25% reducing balance
Office Equipment	15% reducing balance

1.5 Government Grants

Grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.6 Fundraising

Ridgewood Village Hall relies on the support of its individual donors. Without it, Ridgewood Village Hall would not be able to continue to pursue their objective. Consequently, fundraising policies and procedures are robust and transparent, and are applied scrupulously.

Ridgewood Village Hall promises their supporters to make the best use of their donation, be transparent in how donations are spent, inform donors about the difference their support makes, respecting privacy and make it easy for donors to choose how they communicate with them.

Ridgewood Village Hall keeps abreast of, and adapt to, all and any changes in the regulatory framework and adhere to current regulations, including the General Data Protection Regulation 2018 and the Code of Fundraising Practice issued by the Fundraising Regulator.

1.7 Financial Instruments

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

2. Fundraising Income

	2023	2022
Easter Egg Hunt & Spring Fair	1,597	1,468
Christmas Fair	1,378	1,303
Teddy Bear Picnic	15	158
Quiz Night	997	
Bunny Hunt	103	
Outreach Lunch Club	421	
Total Income	4,512	2,929

3. Community Events Income

	2023	2022
Baby & Toddler Group	1,497	607
Outreach Lunch Club	3,288	1,802
Total Income	4,785	2,409

4. Fundraising Expenditure

	2023	2022
Bunting & Decs	(40)	126
Drinks & Food	96	729
Raffle	429	354
Licences	553	-
Printing, Stationery & Newsletters	394	444
Entertainers at Events	405	
Total Expenditure	1,837	1,653

5. Community Events Expenditure

	2023	2022
Outreach Lunch Club	2,325	1,668
Baby & Toddler	11	
Nibble & Natter	252	
Teddy Bear Picnic	163	
Bunny Hunt	67	
Warm Hub	173	
Christmas Fair	75	
Easter Hunt	595	
Live Band Night	23	
Total Expenditure	3,685	1,668

6. Administration Expenditure

	2023	2022
Cleaning	4,679	6,377
Caretaking Costs	1,919	4,209
Insurance	1,326	1,131
Rent & Rates	362	288
Light, Power, Heating & Water	5,115	4,614
Repairs & Maintenance	6,533	765
Independent examination fees	1,195	1,170
Subscriptions	392	349
Telephone & Internet	261	52
Bank Fees	116	96
Depreciation Expense	7,244	6,764
Advertising	-	186
Hall Furniture & Equipment	1,533	443
Sundries	154	
	30,829	26,444

7. Staff Costs

No remuneration was paid to the trustees in the year, expenses reimbursed to trustees totalled to £653. Outstanding at There were no paid staff of the charity.

8. Fixed Assets

	Leasehold	Equipment	Office Equipment	Total
Cost				
Brought forward	90,399	2,823	2,752	95,974
Additions	2,182	1,425	-	3,607
Carried forward	92,580	4,248	2,752	99,581
Depreciation				
Brought forward	11,690	808	2,382	14,880
Charge for year	6,172	1,017	55	7,244
Carried forward	17,861	1,825	2,438	22,124
Net Book Value 30/6/23	74,719	2,423	314	77,456
Net Book Value 30/6/22	78,709	2,015	370	81,094

9. Debtors

	2023	2022
Accounts Receivable	64	-
Prepayments	1,074	1,304
	1,138	1,304

10. Current Liabilities

	2023	2022
Income in Advance	1,609	2,257
Loan from Council		11,000
Accounts Payable	(1,689)	988
Accruals	1,288	123
Refundable Deposits on Key Fobs	520	460
	1,727	14,828

11. Analysis of Net Assets Between Funds

	2023	
	Unrestricted Fund	Total
Fixed Assets	77,456	77,456
Net Current Assets	37,819	37,819
	115,275	115,275

	2022	
	Unrestricted Fund	Total
Fixed Assets	81,094	81,094
Net Current Assets	26,618	26,618
	107,712	107,712

12. Statement of Funds

	Balance at 1 Jul' Income		Expenditure	Balance at 30 June 2023
Unrestricted Funds	107,712	43,914	(36,351)	115,275
	107,712	43,914	(36,351)	115,275