

**Registered Company Number: 07517992
(England and Wales)
Registered Charity Number: 1158310**

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2023
for
Global One 2015**

Global One 2015

Report of the trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives of Global One 2015, as stated in the Memorandum and Articles of Association, are as follows:

- (a) The prevention or relief of poverty worldwide by providing natural and economic resources and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- (b) The prevention or relief of poverty anywhere in the world through undertaking and supporting research into factors which contribute to poverty and the most appropriate ways to mitigate these.
- (c) The promotion of sustainable development for the benefit of the public on a global scale.
- (d) The advancement of health through the promotion of health, and prevention or relief of sickness, disease or human suffering.

Global One 2015 has developed a unique model aiming to advance innovative sustainable solutions that are faith inspired and improve the livelihoods and wellbeing of all women. We are proud to be a women-led forward thinking organisation dedicated to developing a world where women of all beliefs are empowered to make their own choices and transform their communities, inspired by an understanding of faith and cultural perspectives.

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and are satisfied that the charity's activities, grants and plans accord with this guidance.

ACHIEVEMENT AND PERFORMANCE

This has been a quieter year of reflection and consolidation of our work. We have continued to build on the number of partner organisations recognising the value of our implementation of projects in the field. We are delighted to have increased our work with a variety of partners from Foundations, INGOs, local organisations and through CSR from the private sector. With the impact of climate change we have delivered emergency response work on flood mitigation to support vulnerable communities due to droughts and floods.

Global One 2015

Report of the trustees for the year ended 31 March 2023

PROJECTS FOR PERIOD 2022-23

Our thematic areas focus on **Livelihoods, Agriculture, Global Health and WASH** [water, sanitation and hygiene]. However education and emergency response projects has had an increasing role in our work this past year.

Rohingya Health Post

We continue to provide life-saving support to the Rohingya refugees in the refugee camps in Cox's Bazaar. Global One 2015 worked with larger numbers this past year with approx. 10000 patients each month from our health post in the Rohingya camp, with a full array of professional staff. Our ambulance continues to be a lifeline for the patients, particularly pregnant women.

Orphans Sponsorship Project

Our Orphan project supported many orphans in Nigeria, Sri Lanka, Kenya and Bangladesh, by providing services according to their individual needs including school uniforms, food disbursements, medicine and educational fees.

Ramadan and Qurbani Distribution

These seasonal projects take place during the Islamic month of Ramadan and on the festival of Eid ulAdha. We provided food packs for beneficiaries according to the funds received by donors; as well as conducting the qurbani [religious slaughtering of animals] for our donors.

WASH Hygiene Kit Distribution and Food aid

We have supported many beneficiaries during this period with the provision of wells, shelters, blankets, food and hygiene kits through our country offices. We also delivered both hot meals and with food supplies during Ramadan through our own community fundraising as well as with donor organisations support. Hundreds of wells have been installed including solar powered wells and large community water facilities. This has really changed the lives of our beneficiaries, especially women as they are able to focus on education, family and paid work instead of wasting hours each day on fetching water, worrying about safety and security or becoming ill due to unsafe water.

Institutional policy and advocacy projects on Environment and UN SDGs

We curated a number UN side events [as GO is the secretariat] of the ANCSSC to enable the voices of the Global South to be amplified in discussions around the UN Sustainable development goals.

FINANCIAL REVIEW

For this financial year, the charitable company has shown a net surplus of £12,634 (2022: a net deficit of £38,647). This was primarily due to the increase in core funding.

Global One 2015 continues to exercise tight budgetary control over resources expended. During the year the charity has incurred direct expenditure in fulfilling the contracts to deliver the essential support and services to beneficiaries as well as support costs incurred to support the charitable projects.

At the current year end funds of £76,172 were available to the charity compared to £63,538 from the preceding period. The trustees would like its total reserves to remain at approximately two months of its total overheads to ensure that the staff and operations are properly protected. The trustees expect the charity to have adequate resources in the foreseeable future and the accounts have been drawn up on a going concern basis.

FUTURE PLANS

- (a) Global One 2015 will continue to contribute to advocacy, research and policy work on climate change, the empowerment of women, and the achievement of the UN Sustainable Development Goals.
- (b) We have moved into our new offices in Southgate, London and adopting a more hybrid method of working. This will enable cost saving and safety for our staff.
- (c) We will continue to learn from our experiences in the humanitarian and civil society space and support our staff to continue developing sustainable programmes of excellence.

Global One 2015

Report of the trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

- (a) The organisation is a UK registered charity with the Charities Commission and its governing document is its memorandum and articles of association. It originally incorporated on 4 February 2011 and began the process of registering as a charity at that time. Registration with the Charity Commission was obtained on 21 August 2014
- (b) The methods adopted for the recruitment and appointment of new trustees are by invitation of the Board.
- (c) The procedures adopted for the induction and training of trustees – we have an induction pack and programme for new trustees
- (d) The organisational structure places overall responsibility of the charity upon the Board which delegates decision making responsibilities for day to day management to the Chief Executive and senior management team.
- (e) The charity works internationally with registered country offices in Bangladesh, Kenya, Nigeria, Sri Lanka, Somalia and Jordan.
- (f) The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has in place a risk assessment policy, whistle blowing policy and anti-fraud, and theft and corruption policy. We also ensure that all external audit reports are placed before the Board of Directors for their perusal.

Global One 2015 has a **risk management strategy** which comprises:

- An annual review of the risks our various projects face
- The establishment of budget review systems and procedures to mitigate those risks identified within an initial project proposal
- To ensure further mitigation we are planning to develop an organisation risk register that will allow us to monitor and manage risks on a quarterly basis.

This work has identified risks for which better emergency procedures and contingency plans had to be established. Being a small NGO risk management starts at employment. We hire staff who demonstrate strong skill sets, knowledge or competencies necessary to manage security appropriately. Staff are encouraged to undergo project management training and our collaborative partnerships with other NGOs ensure training in effectiveness.

Global One 2015
Report of the trustees
for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07517992 (England and Wales)

Registered Charity Number
1158310

Registered Office
530b Regus Southgate
5th Floor
The Grange
Southgate
London
United Kingdom
N14 6BN

Trustees
Mr G L L Laniyan
Mrs Z S Osman
Mrs N N Khan

Chair
Mrs Z S Osman

Independent Examiner
Muzammel Rafiq
FCCA
Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Bankers
Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Chief Executive Officer (CEO)
Dr Husna Ahmed OBE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25th March 2024 and signed on its behalf by:



Mrs Z S Osman - Chair

**Independent Examiner's Report to the Trustees of
Global One 2015**

Independent examiner's report to the trustees of Global One 2015 ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants (ACCA) in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the methods the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muzammel Rafiq
FCCA

Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Global One 2015
Statement of Financial Activities
(incorporating an income and expenditure account)
For the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		-	-	-	10,000
Charitable activities					
Livelihood Training and Support		-	323,138	323,138	445,861
Global Healthcare		-	23,982	23,982	16,781
Fundraising activities	2	124,494	-	124,494	135,526
Investment income	3	4	-	4	4
Total		124,498	347,120	471,618	608,172
EXPENDITURE ON					
Raising funds		38,660	-	38,660	97,261
Charitable activities					
Livelihood Training and Support	4	10,930	380,060	390,990	487,135
Global Healthcare		29,334	-	29,334	62,423
Total		78,924	380,060	458,984	646,819
NET INCOME/(EXPENDITURE)		45,574	(32,940)	12,634	(38,647)
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		45,574	(32,940)	12,634	(38,647)
RECONCILIATION OF FUNDS					
Total funds brought forward		(11,414)	74,952	63,538	102,185
TOTAL FUNDS CARRIED FORWARD		<u>34,160</u>	<u>42,012</u>	<u>76,172</u>	<u>63,538</u>

Global One 2015
Registered number: 07517992

Balance Sheet
As at 31st March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	8,774	12,776
CURRENT ASSETS			
Debtors	12	180,083	153,051
Cash at bank and in hand		<u>10,014</u>	<u>22,857</u>
		190,097	175,908
CREDITORS			
Amounts falling due within one year	13	<u>(91,118)</u>	<u>(82,596)</u>
NET CURRENT ASSETS		<u>98,979</u>	<u>93,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,753</u>	<u>108,088</u>
CREDITORS			
Amounts falling due more than one year	14	<u>(31,580)</u>	<u>(42,549)</u>
NET ASSETS/(LIABILITIES)		<u><u>76,173</u></u>	<u><u>63,538</u></u>
FUNDS	16		
Unrestricted funds		34,160	(11,414)
Restricted funds		<u>42,012</u>	<u>74,952</u>
Total charity funds		<u><u>76,173</u></u>	<u><u>63,538</u></u>

The charitable company is entitled to the exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2024 and were signed on its behalf by:



Mrs Z S Osman - Chair

Global One 2015**Notes to the financial statements
for the year ended 31st March 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- > the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- at variable rates on reducing balance
Furniture and equipment	- at variable rates on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Global One 2015

Notes to the financial statements
for the year ended 31st March 2023

2. FUNDRAISING ACTIVITIES

	2023	2022
	£	£
Project Management Fee	124,494	48,342
Program development Education Fees	-	87,184
	<u>124,494</u>	<u>135,526</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
	<u>4</u>	<u>4</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs (see note 5)	Totals
	£	£	£
Livelihood Training and Support	380,060	10,930	390,990
Global Healthcare	-	29,334	29,334
	<u>380,060</u>	<u>40,264</u>	<u>420,324</u>

5. SUPPORT COSTS

	Management	Goverance costs	Totals
	£	£	£
Livelihood Training and Support	10,732	198	10,930
Global Healthcare	29,334	-	29,334
	<u>40,066</u>	<u>198</u>	<u>40,264</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,002	4,002
Other operating leases	<u>-</u>	<u>-</u>

