

Charity registration number: 1168912

Word Of Life Celebration Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Word Of Life Celebration Centre

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Word Of Life Celebration Centre

Reference and Administrative Details

Trustee	Reverend Charles Darwin
Charity Registration Number	1168912
Principal Office	23 Frobisher Gardens Nottingham Nottinghamshire NG5 6ET
Independent Examiner	RM Accountancy Services Castle Cavendish Works Nottingham NG7 5PN

Word Of Life Celebration Centre

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Prevention Or Relief Of Poverty, Religious Activities.

Public benefit

General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities. Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Arts/culture/heritage/science, Other Charitable Purposes. Who: Children/young People, Elderly/old people. People With Disabilities.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the member of the charity on 21 December 2023 and signed on its behalf by:

.....
Reverend Charles Darwin
Trustee

Word Of Life Celebration Centre

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 21 December 2023 and signed on its behalf by:

.....
Reverend Charles Darwin
Trustee

Word Of Life Celebration Centre

Independent Examiner's Report to the trustee of Word Of Life Celebration Centre

I report to the trustee on my examination of the accounts of Word Of Life Celebration Centre for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustee of Word Of Life Celebration Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Word Of Life Celebration Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Word Of Life Celebration Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

RM Accountancy Services

Castle Cavendish Works
Nottingham
NG7 5PN

21 December 2023

Word Of Life Celebration Centre

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		31,999	31,999
Total income		31,999	31,999
Expenditure on:			
Raising funds		(9,952)	(9,952)
Charitable activities		(78,764)	(78,764)
Total expenditure		(88,716)	(88,716)
Net expenditure		(56,717)	(56,717)
Net movement in funds		(56,717)	(56,717)
Reconciliation of funds			
Total funds brought forward		144,449	144,449
Total funds carried forward		87,732	87,732
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		19,441	19,441
Total income		19,441	19,441
Expenditure on:			
Raising funds		(11,839)	(11,839)
Charitable activities		(16)	(16)
Total expenditure		(11,855)	(11,855)
Net income		7,586	7,586
Net movement in funds		7,586	7,586
Reconciliation of funds			
Total funds brought forward		136,863	136,863
Total funds carried forward		144,449	144,449

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note .

The notes on pages 7 to 10 form an integral part of these financial statements.

Word Of Life Celebration Centre
(Registration number: 1168912)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors		-	(9)
Cash at bank and in hand	8	<u>87,983</u>	<u>144,458</u>
		87,983	144,449
Creditors: Amounts falling due within one year	9	<u>(251)</u>	<u>-</u>
Net assets		<u>87,732</u>	<u>144,449</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>87,732</u>	<u>144,449</u>
Total funds		<u>87,732</u>	<u>144,449</u>

The financial statements on pages 5 to 10 were approved by the , and authorised for issue on 21 December 2023 and signed on behalf by:

.....
Reverend Charles Darwin
Trustee

Word Of Life Celebration Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Word Of Life Celebration Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Word Of Life Celebration Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	31,999	31,999
Total for 2023	31,999	31,999
Total for 2022	19,441	19,441

3 Expenditure on raising funds

a) Investment management costs

Word Of Life Celebration Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		9,952	9,952
Total for 2023		<u>9,952</u>	<u>9,952</u>
Total for 2022		<u>11,839</u>	<u>11,839</u>
			Total costs £

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Governance costs		<u>78,764</u>	<u>78,764</u>	<u>16</u>
			Unrestricted funds General £	Total funds £
Governance costs	Note		<u>78,764</u>	<u>78,764</u>
Total for 2022			<u>16</u>	<u>16</u>
				Total expenditure £

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

**2023
£**

6 Trustee remuneration and expenses

The amount expenses waived by the trustee during the year totalled £Nil (2022 - £Nil).

Word Of Life Celebration Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	87,983	144,458

9 Creditors: amounts falling due within one year

	2023 £
Other creditors	1
Accruals	250
	251

10 Creditors: amounts falling due after one year

2023
£

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	87,983	87,983
Current liabilities	(251)	(251)
Total net assets	87,732	87,732
	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	144,449	144,449

Word Of Life Celebration Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	31,999	19,441
Total income	<u>31,999</u>	<u>19,441</u>
Expenditure on:		
Raising funds	(9,952)	(11,839)
Charitable activities	<u>(78,764)</u>	<u>(16)</u>
Total expenditure	<u>(88,716)</u>	<u>(11,855)</u>
Net (expenditure)/income	<u>(56,717)</u>	<u>7,586</u>
Net movement in funds	(56,717)	7,586
Reconciliation of funds		
Total funds brought forward	<u>144,449</u>	<u>136,863</u>
Total funds carried forward	<u><u>87,732</u></u>	<u><u>144,449</u></u>

Word Of Life Celebration Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	31,999	19,441
Total income	<u>31,999</u>	<u>19,441</u>
Expenditure on:		
Raising funds (analysed below)	(9,952)	(11,839)
Charitable activities (analysed below)	<u>(78,764)</u>	<u>(16)</u>
Total expenditure	<u>(88,716)</u>	<u>(11,855)</u>
Net (expenditure)/income	<u>(56,717)</u>	<u>7,586</u>
Net movement in funds	(56,717)	7,586
Reconciliation of funds		
Total funds brought forward	<u>144,449</u>	<u>136,863</u>
Total funds carried forward	<u><u>87,732</u></u>	<u><u>144,449</u></u>

Word Of Life Celebration Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	31,999	19,441
	<u>31,999</u>	<u>19,441</u>
<i>Raising funds</i>		
Casual wages	-	(1,500)
Rent	(4,080)	(680)
Project Costs	(4,689)	(8,954)
Telephone and fax	(1,183)	(705)
	<u>(9,952)</u>	<u>(11,839)</u>
<i>Charitable activities</i>		
Accountancy fees	(250)	-
Consultancy fees	(9,440)	-
Legal and professional fees	(69,257)	-
Bank charges	(164)	(16)
Bank interest receivable	347	-
	<u>(78,764)</u>	<u>(16)</u>