

THE BRIDGE CHARITY
REPORT OF THE TRUSTEES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE BRIDGE CHARITY

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THE BRIDGE CHARITY

REPORT OF THE TRUSTEES

The Trustees present their Report with the financial statements of the Charity for the year ended 5 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) and FRS 102 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801885

Principal address

251 Hungerford Road
Islington
London
N7 9LD

Trustees

Dr P Barratt

Mr J Dixon (Resigned 13th July 2023)

Mr H Reid

Independent Examiner

Tom Meeks FCCA

Price Bailey LLP

Causeway House

1 Dane Street

Bishops Stortford

CM23 3BT

Structure, Governance and Management**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Aims and Objectives

To advance the education of the students of the Bridge MAT Limited, (formerly known as the Bridge London Trust) by providing and assisting in the provision of resources and equipment not funded by DfE/ESFA or local authority grants. To promote activities which support the trust in offering a broad and balanced curriculum and care for pupils of different abilities between the ages of 5 and 19.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have continued to review and manage the risks throughout the year.

Public Benefit

The Trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees' report demonstrates their commitment to providing public benefit.

Achievements

In 2022/23 we received funding and donations from a consistent core group of regular supporters and ambassadors. Contributions ranging family and friends of young people attending our schools, alongside regular commitments from community partners Making a Difference Locally, special relationships with Seckford & Woodford, and The Worshipful Company of Fanmakers. This was boosted by corporate donations, small grant awards and match funding pledges from employers of parents

Across our schools the charity has been able to add additional sensory and dedicated sheltered play space, more specialist trikes, outward bound trips and also add a further Outdoor Learning Space having completed development of our original Forest School area. We have established our first Bursary from the Charity to support access to teacher training for unqualified staff – Michael Streat & Woodbridge Award. We are encouraging our schools and their parents to work together in maintaining and building momentum within our Charity via events, organised runs and sponsorship.

THE BRIDGE CHARITY

REPORT OF THE TRUSTEES – CONTINUED –

Financial Review

During the year total income was £37,776 (2022 - £36,537) and expenditure was £113,140 (2022 - £42,493). At the year ended 5 April 2023 total reserves carried forward were £56,151 of which £13,816 were unrestricted (2022 - £5,869) and £42,335 restricted (2022 - £126,075). Reserves are held in line with restrictions. The Trustees have worked to eradicate the deficit on unrestricted funds by managing costs, having considered the charity's cash flow and future income commitments for the financial year. Following this they are satisfied that the charity is a going concern for the next 12 months.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Penny Barratt

P Barratt (Feb 20, 2024, 5:21pm)
Penny Barratt
Trustee

Date: 20 Feb 2024

THE BRIDGE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on page 4 to 12.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Meeks FCCA

For and on behalf of Price Bailey LLP
Causeway House
1 Dane Street
Bishops Stortford
CM23 3BT

Date: 22 February 2024

THE BRIDGE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES - INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Fund £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME FROM:					
Donations	2	-	23,617	23,617	32,274
Income from other trading activities	3	14,160	-	14,160	4,263
Total income		14,160	23,617	37,777	36,537
EXPENDITURE ON:					
Charitable Activities	4	-	107,356	107,356	37,849
Other expenditure	5	6,213	-	6,213	4,644
Total expenditure		6,213	107,356	113,569	42,493
NET INCOME/(EXPENDITURE)		7,946	(83,739)	(75,793)	(5,956)
Transfers between funds	9	-	-	-	-
Net movement in funds		7,946	(83,739)	(75,793)	(5,956)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,869	126,075	131,944	137,900
TOTAL FUNDS CARRIED FORWARD	9	13,815	42,336	56,151	131,944

THE BRIDGE CHARITY

BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Cash at bank		60,471	133,864
		<hr/> 60,471	<hr/> 133,864
CREDITORS			
Amounts falling due within one year	8	(4,320)	(1,920)
		<hr/> 56,151	<hr/> 131,944
NET ASSETS			
FUNDS			
Unrestricted funds		13,815	5,869
Restricted funds	10	42,336	126,075
		<hr/> 56,151	<hr/> 131,944
		<hr/>	<hr/>

16 Feb 2024

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

Penny Barratt

P Barratt (Feb 20, 2024, 5:21pm)

Penny Barratt

Trustee

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP) FRS102. The charity is a public benefit entity for the purposes of FRS102. The functional currency is £ sterling.

Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following heading:

Expenditure on charitable activities includes donations made to other charities. Grants paid to charities and individuals are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust. Governance costs includes only the independent examiners fees.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

2. DONATIONS

	2023 £	2022 £
Donations	<u>23,617</u>	<u>32,274</u>

In 2023 and 2022, donations were entirely restricted.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	<u>14,160</u>	<u>4,263</u>

In 2023 and 2022, income from other trading activities was entirely unrestricted.

4. CHARITABLE ACTIVITIES

	2023 £	2022 £
Fan makers	-	4,588
Seckford	41,781	216
Jack Petchey	-	10,562
Tallow Chandlers	-	22,483
ILS Playground	5,030	-
Film Maker ILS	1,800	-
ILS Sensory Room	58,745	-
	<u>107,356</u>	<u>37,849</u>

Restricted income in 2023 was £107,356 (2022: £37,849).

5. OTHER EXPENDITURE

	2023 £	2022 £
Governance Costs	2,400	1,920
TBLT	3,813	2,724
	<u>6,213</u>	<u>4,644</u>

Unrestricted expenditure in 2023 was £6,213 (2022: £4,644).

6. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

7. Staff Costs

There were no staff employed by the charity other than Trustees, who received no remuneration.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Related party loan	1,920	-
Accruals	2,400	1,920
	<u>4,320</u>	<u>1,920</u>

9. MOVEMENT IN FUNDS

	At 06/04/22	Net movement in funds	At 05/04/23
	£	£	£
Unrestricted funds			
General fund	<u>5,869</u>	<u>7,946</u>	<u>13,815</u>
Restricted funds			
School journey	200	-	200
Seckford Foundation	49,984	(41,173)	8,811
Fanmakers	-	3,500	3,500
Sammy Brett	2,812	-	2,812
MADL – TBP – Bikes	700	1,674	2,374
Marathon	1,508	-	1,508
Sensory Garden	16,750	-	16,750
ILS	5,030	(5,030)	-
Hungerford Primary	1,591	-	1,591
Film Maker ILS	1,500	(1,500)	-
ILS Sensory Room	46,000	(41,915)	4,085
TBILS Gen	-	25	25
MADL - TBILS	-	680	680
	<u>126,075</u>	<u>(83,740)</u>	<u>42,336</u>
TOTAL FUNDS	<u>131,944</u>	<u>(75,794)</u>	<u>56,151</u>

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Transfers between funds	Net movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	<u>14,160</u>	<u>(6,213)</u>	-	<u>7,946</u>
Restricted Funds				
Seckford Foundation	608	(41,781)	-	(41,173)
Fanmakers	3,500	-	-	3,500
ILS Sensory Room	16,830	(58,745)	-	(41,915)
MADL – TBP – Bikes	1,674	-	-	1,674
Film Maker ILS	300	(1,800)	-	(1,500)
TBILS Gen	25	-	-	25
MADL – TBILS	680	-	-	680
ILS	-	(5,030)	-	(5,030)
	<u>23,617</u>	<u>(107,356)</u>	<u>-</u>	<u>(83,740)</u>
TOTAL FUNDS	<u>37,776</u>	<u>(113,570)</u>	<u>-</u>	<u>(75,793)</u>

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

9. MOVEMENT IN FUNDS - PRIOR YEAR	At 06/04/21 £	Net movement in funds £	At 05/04/22 £
Unrestricted funds			
General fund	<u>1,821</u>	<u>4,048</u>	<u>5,869</u>
Restricted funds			
School journey	200	-	200
Musical interaction	262	(262)	-
Jack Petchey	10,561	(10,561)	-
Seckford Foundation	33,438	16,546	49,984
Fanmakers	4,588	(4,588)	-
Sammy Brett	-	2,812	2,812
Wor Tallow Chandlers	23,595	(23,595)	-
Joshua Tribute	337	(337)	-
MADL – TBP – Bikes	-	700	700
Marathon	-	1,508	1,508
Sport relief	54	(54)	-
Minibus	1,005	(1,005)	-
Sensory Garden	16,435	314	16,749
ILS	5,030	-	5,030
Eyegaze system	2,266	(2,266)	-
Hungerford Primary	1,591	-	1,591
Richard Cloudesley Foundation	6,000	(6,000)	-
Bridge Barbeque	(783)	783	-
Film Maker ILS	1,500	-	1,500
ILS Sensory Room	30,000	16,000	46,000
	<u>136,079</u>	<u>(10,004)</u>	<u>126,075</u>
TOTAL FUNDS	<u>137,900</u>	<u>(5,955)</u>	<u>131,944</u>

THE BRIDGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Transfers between funds	Net movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	<u>4,263</u>	<u>(4,645)</u>	<u>4,431</u>	<u>4,048</u>
Restricted Funds				
Jack Petchey	-	(10,561)	-	(10,561)
Seckford Foundation	19,574	(216)	(2,812)	16,546
Sammy Brett	-	-	2,812	2,812
Fanmakers	2,000	(4,588)	(2,000)	(4,588)
Wor Tallow Chandlers	-	(22,483)	(1,112)	(23,595)
Sensory Garden	-	-	314	314
Richard Cloudesley Foundation	-	-	(6,000)	(6,000)
Bridge Barbeque	-	-	783	783
ILS Sensory Room	10,000	-	6,000	16,000
MADL – TBP – Bikes	700	-	-	700
Marathon	-	-	1,508	1,508
Musical Interation	262	-	(262)	(262)
Joshua Tribute	337	-	(337)	(337)
Sport Relief	54	-	(54)	(54)
Minibus	1,005	-	(1,005)	(1,005)
Eyegaze system	2,266	-	(2,266)	(2,266)
	<u>32,274</u>	<u>(37,848)</u>	<u>(4,431)</u>	<u>(10,004)</u>
TOTAL FUNDS	<u>36,537</u>	<u>(42,493)</u>	<u>-</u>	<u>(5,955)</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
Current assets	42,336	18,135	60,471
Creditors	-	(4,320)	(4,320)
Net assets	<u>42,336</u>	<u>13,815</u>	<u>56,151</u>

11. RELATED PARTY TRANSACTIONS

During the year recharges of £2,400 (2022 – £1,920) were incurred in relation to the Independent Examination and to a proportion of salary costs for a partnership and communications officer employed by The Bridge MAT Limited, of which P Barratt is CEO and Trustee.

During the year there were two elements of donations made to The Bridge MAT Limited, £107,356 relating to restricted activities and £3,813 relating to unrestricted activities.