

**REGISTERED CHARITY NUMBER: 1111503**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

**HINDU WELFARE ASSOCIATION OF ESSEX**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and .**

##### **aims**

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

#### **Significant activities**

During the year all the major functioned were celebrated.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1111503

#### **Principal address**

HWA School House Community Centre  
Church Road  
Noak Hill  
Romford  
Essex  
RM4 1LD

## **HINDU WELFARE ASSOCIATION OF ESSEX**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Trustees**

B K Goyal Chairman (resigned 19.7.22)

D Purohit Secretary

A Shah

A Kaushal Chairman

S Goyal

S Wazir (appointed 31.10.22)

#### **Committee members**

Mr Sunil Gupta

Dr Sanjay Wazir

Mrs Shiela Dookooah

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

#### **Independent Examiner**

Ashfords Partnership LLP

114 - 116 Goodmayes Road

Ilford

Essex

IG3 9UZ

#### **Bankers**

Lloyds TSB Bank Plc

Barking Branch

11 Station Road

Barking

Essex

IG11 8ED

#### **Advisers**

Faruk & Company

Chartered Certified Accountants

23 Wards Road

Ilford, Essex

IG2 7AZ

#### **SCOPE AND REGISTERED CHARITY NUMBER**

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

We were able to generate donations of £93,949 from the devotees during the year.

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

A Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

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**Independent examiner's report to the trustees of Hindu Welfare Association of Essex**

I report to the charity trustees on my examination of the accounts of Hindu Welfare Association of Essex (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Affotax Ltd  
240 Plashet Grove, East  
Ham, London, England,  
E6 1DQ

**HINDU WELFARE ASSOCIATION OF ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
<b>FROM</b>					
Donations and legacies		114959	-	114959	114143.10
Other trading activities	2	1910	-	1910	
Investment income	3	1	-	1	
<b>Total</b>		<u>116870</u>	<u>-</u>	<u>116870</u>	<u>114143.10</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	48067	-	48067	
<b>NET INCOME</b>		<u>68803</u>	<u>-</u>	<u>68803</u>	<u>114143.10</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		514112	-	5141124	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>582915</u>	<u>-</u>	<u>582915</u>	<u>114143.10</u>

The notes form part of these financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.03.22 Total funds £	31.03.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	714729	-	714729	
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	23072.18
Cash at bank and in hand		15114	-	15114	18082.28
		<u>15114</u>	<u>-</u>	<u>15114</u>	<u>41154.46</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	1	-	1	(78)
		<u>15114</u>	<u>-</u>	<u>15114</u>	<u>41076.46</u>
<b>NET CURRENT ASSETS</b>					
		<u>15114</u>	<u>-</u>	<u>15114</u>	<u>41076.46</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		729844	-	729844	41076.46
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(146929)	-	(146929)	(-----)
		<u>582915</u>	<u>-</u>	<u>582915</u>	<u>41076.46</u>
<b>NET ASSETS</b>					
		<u>582915</u>	<u>-</u>	<u>582915</u>	<u>41076.46</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>582915</u>	<u>41076.46</u>
<b>TOTAL FUNDS</b>				<u>582915</u>	<u>41076.46</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:

A Shah - Trustee

The notes form part of these financial statements



# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      - Plant and Machinery

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.23
	£	£ 0
Advertisement	1910	
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.22	31.3.23
	£	£
Deposit account interest	1	
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.22	31.3.23
	£	£
Staff costs	11704	53704.34
Support costs	36363	
	<u>          </u>	<u>          </u>
	48067	53704.34
	<u>          </u>	<u>          </u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Raising donations and legacies	32522	3841	36363

Support costs, included in the above, are as follows:

**Management**

	31.3.22	31.3.23
	Raising donations and legacies £	Total activities £
Rates and water	5	381.01
Insurance	1982	2136.55
Light and heat	3738	10917.79
Telephone	202	159.0
Postage and stationery	100	794.0
Direct Expense	1296	7060.0
Gross Wages	20379	53704.34
Hosting Fees and IT Consumables	94	384.0
Cleaning	1076	971.93
Legal Fees	1915	35
Bank Charges	891	658.27
Subscriptions	844	789.64
Suspense Account		4924.85
	<u>32,522</u>	<u>73066.64</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS - continued**

**Finance**

	01.4.22	31.3.23
	Raising donations and legacies £	Total activities £
Bank charges	528	658.27
Bank loan interest	3313	000
	<u>3814</u>	<u>658.27</u>

**Governance costs**

	01.4.22	31.3.23
	Total activities £	Total activities £
Legal fees	-	35
	<u>-</u>	<u>35</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.23
Priest	-	-
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	78774	-	114143.10
Other trading activities	3101	-	
Investment income	4	-	
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	81879	-	114143.10
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	30157	-	
	<u>          </u>	<u>          </u>	<u>          </u>
			<b>114143.10</b>
<b>NET INCOME</b>	51722	-	
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	462390	-	114143.10
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	514112	-	114143.10
	<u>          </u>	<u>          </u>	<u>          </u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	634729	80,000	714729
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2023	634729	80000	714729
	<hr/>	<hr/>	<hr/>
At 31 March 2023	634729	80000	714729
	<hr/>	<hr/>	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.23
	£	£
Other debtors	-	41154.46
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.23
	£	£
Trade creditors	(1)	-
Other creditors	-	78
	<hr/>	<hr/>
	(1)	78
	<hr/>	<hr/>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.23
	£	£
Bank loans (see note 13)	146929	
	<u>146929</u>	<u></u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.23
	£	£
Amounts falling due between two and five years:		
Lloyds Loan A/c-00807089	146929	
	<u>146929</u>	<u></u>

**14. MOVEMENT IN FUNDS**

	At 31.3.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	514112	68803	582915
	<u>514112</u>	<u>68803</u>	<u>582915</u>
<b>TOTAL FUNDS</b>	<u>514112</u>	<u>68803</u>	<u>582915</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	116870	(48067)	68803
	<u>116870</u>	<u>(48067)</u>	<u>68803</u>
<b>TOTAL FUNDS</b>	<u>116870</u>	<u>(48067)</u>	<u>68803</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 31.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	462390	51722	514112
<b>TOTAL FUNDS</b>	<u>462390</u>	<u>51722</u>	<u>514112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81879	(30157)	51722
<b>TOTAL FUNDS</b>	<u>81879</u>	<u>(30157)</u>	<u>51722</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	462390	120525	582915
<b>TOTAL FUNDS</b>	<u>462390</u>	<u>120525</u>	<u>582915</u>



**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	198749	(78224)	120525
<b>TOTAL FUNDS</b>	<u>198749</u>	<u>(78224)</u>	<u>120525</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.22 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	93949	114143.10
Grants	8000	
Arti	13010	
	<hr/>	<hr/>
	114959	114143.10
<b>Other trading activities</b>		
Advertisement	1910	
<b>Investment income</b>		
Deposit account interest	1	
	<hr/>	<hr/>
<b>Total incoming resources</b>	116870	114143.10
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Priest	11704	
<b>Support costs</b>		
<b>Management</b>		
Rates and water	5	381.01
Insurance	1982	2136.55
Light and heat	3738	10917.89
Telephone	202	159
Postage and stationery	100	794
Sundries	1296	
Repairs & Maintenance	20379	
Food	94	-
Cleaning	1076	971.93
Navratre	1915	-
Hosting Fee and IT Consumable		384
Subscriptions		789.60
Gross Wages		53704.34
Suspense Accounts		4924.85

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

This page does not form part of the statutory financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.22 £	31.3.2 3 £
<b>Management</b>		
Brought forward	30787	
Car Park	891	-
Equipment purchases	844	58
	<hr/> 32522	<hr/> 58
<b>Finance</b>		
Bank charges	528	658.27
Bank loan interest	3313	
	<hr/> 3841	<hr/>
<b>Governance costs</b>		
Legal fees	-	35
	<hr/>	<hr/>
Total resources expended	48067	73066. 64
	<hr/>	<hr/>
<b>Net income</b>	68803	51722
	<hr/> <hr/>	<hr/> <hr/>