

Registered Charity 1159243

East Anglian Sailing Trust





Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2023

Introduction

East Anglian Sailing Trust (EAST) is a registered **C**haritable **I**ncorporated **O**rganisation with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families, and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Following the continuing reduction of Covid restrictions applicable to public gatherings the Trustees agreed to dispense with the Virtual AGM facilitated by Zoom during the previous two years and to reinstate AGM to public meeting status. The AGM returned to our Waterside Community Centre premises and was well supported by members sailors and volunteers.

Our regular EAST Newsletter "Points EAST" continues under the editor together and this with the EAST Website is now regularly updated with all aspects and activities of the charity keeps members informed during the year and made possible by the efforts and dedication of regular volunteers who give their time and expertise to take our disadvantaged members afloat.

During the year a significant milestone was achieved as the charity celebrated 30 years of sailing for people with vision impairment and other disabilities.

Sailing Activity

Keelboat Sailing Section

2023 has seen a significant increase in reliable committed and competent keelboat volunteers and this has enabled more regular weekly sessions to be run for both junior and adult sailors, consequently more attention can be given to ensure sailors needs are recognised to enhance their experience before, during and after each session.

New volunteers are encouraged to make maximum use of the training facilities available to EAST members as an **RYA Recognised Training Centre** and to consider upgrading their sailing qualifications for the benefit of our disadvantaged sailors.

Additional Sessions introduced during Saturday morning and afternoon last year, were continued to encourage more family members to participate regularly, additional sessions were also introduced midweek to enable more regular groups to take advantage of the facilities available.

During August a number of East Keelboat Volunteers provided Safety Boat Support for the 60th anniversary of the UK Old Gaffers Sailing Association which saw various categories of Gaff Rigged craft converging on Suffolk Yacht Harbour for a very Wet, Windy but enjoyable social weekend culminating in the magnificent sight over 100 boats sailing down to Levington from the Orwell Bridge, this resulted in substantial donation to help with the regular running costs of EAST.

VI Cruising Section

The VI Cruising section has enjoyed a successful year in 2023 having been able to provide a full cruising program for the year. The cruising dates and statistics are as detailed below:

May 2023 Taster Cruise 12th - 14th

8 Yachts with 10 V I crew. This provided 20 sailing days for visually impaired people, and was confined to the Rivers Stour and Orwell for new sailors.

June 2nd - 5th Cruise 2023

9 Yachts with 12 VI Crew. Plan A was to sail down to the River Blackwater and on to Brightlingsea providing 36 sailing days for visually impaired people sailing from Suffolk Yacht Harbour, unfortunately the weather prevented the planned sail to, but an alternative was substituted in local waters and was enjoyed by all.

September 7th to 16th 2023

8 yachts with 9 V I crew, providing 63 sailing days to EAST visually impaired sailors, during this 9-night cruise, various East coast locations were visited including Brightlingsea, Bradwell- on- Sea, Queenborough, Chatham and Shotley.

Our total sailing days for visually impaired people on the formal EAST VI Cruises were 119 days. In addition to these cruising days there were also several trial sails for both sighted and visually impaired crew. These trial sails are designed to ascertain whether individuals wish to join future formal cruising events with EAST.

All cruising boats are privately owned and are not owned by EAST, but we as a charity do provide some equipment to enhance the experience by visually impaired people when they come sailing with EAST.

In the September 2022 cruise we were unable to offer some VI sailors a place due to insufficient volunteer yachts. So, in 2023 we were successful in securing external funding from The Worshipful Company of Insurers (City of London), who covered the cost of a charter yacht for the week.

Audio compass development is carrying on from the work in 2022.

We had some new audio compass units built, but it seems that technical limitations of the equipment are currently falling short of what is required in response time to change of yacht direction. So the committee are currently working on how to resolve this problem both with the existing equipment and other audio compass sources.

The VI Cruising Committee is proactively working on the schedule for 2024 and our looking forward to another successful year.

The proposed dates are:May 17th - 20th 2024
June 7th - 9th 2024
September 13th - 21st 2024

Simon Daws

Chairman EAST VI Cruising Committee

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year together with additional Social Activities. The external canopy installed last year at the front of the building has enabled activities to continue and this has enhanced the area providing additional weather protection against the elements throughout the year.

Funding

Membership fees were increased from £30 to £35 per year for adults but £5 fee for Junior members was not increased and remains the same for the time being. There has been a slight increase in the total number of members during the year. Some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises such as rent, insurance and berthing fees remain at around £25,000 per year and are likely to increase due to forces beyond our control. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges.

A small team of volunteers has been established to look at ways to increase our fundraising in the light of changing circumstances being experienced by many UK charities at present.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, as mentioned previously it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2023

Allistair Renton Geoffrey Dreher

Jim Jenner Robert Parker

Jonathan DykeJohn Maxwell

Peter Hudson Tom Clayton

In accordance with the CIO Constitution, Peter Hudson, Robert Parker, Johnathan Dyke and Tom Clayton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an EAST Trustee.

The Trustees approved this report at their meeting on 25th January 2024, for presentation to the membership at the AGM on the 29thFebruary which will be held at East Waterside Community Centre Suffolk Yacht Harbour

Allistair Renton - Chair of Trustees EAST



Accounts for the Year ended 31 October 2023

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2023

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	15,977		3,025	19,002	29,435
Charitable activities	33,712	-	-	33,712	21,234
Other trading activities	682	-	-	682	469
Investments	5,799	-	-	5,799	2,898
Separate material item of income		-	-	-	3,419
Other	5,250	-	-	5,250	7,867
Total	61,420	0	3,025	64,445	65,322
Resources expended (Note 5) 12.2 Movements in Restricted funds during the PRIOR reporting period Raising funds Charitable activities Separate material item of expense Other Total	4,273 62,283 225 66,781	- 7,305 - - - 7,305	- - - -	4,273 69,588 0 225 74,086	2,726 77,171 0 210 80,107
Net income/(expenditure) before investment gains/(losses) Net gains/(losses) on investments Net income/(expenditure) Extraordinary items	(5,361)	(7,305) - (7,305)	3,025 - 3,025	(9,641) - (9,641)	(14,785) - (14,785)
Transfers between funds Other recognised gains/(losses):	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses) Net movement in funds	(5,361)	(7,305)	3,025	(9,641)	- (14,785)
Total funds brought forward Total funds carried forward	78,459 73,098	37,593 30,288	120,000 123,025	236,052 226,411	250,837 236,052

Registered charity 1159243

Balance Sheet - 31 October 2023

		Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	27,686	15,403		43,089	57,799
	Total fixed assets	27,686	15,403	-	43,089	57,799
Current assets	S					
Stocks	(Note 8)	3,067			3,067	1,892
Debtors	(Note 9)	4,920			4,920	5,032
Investments						-
Cash at bank and ir	n hand (Note 10)	176,609			176,609	172,318
	Total current assets	184,596	-	-	184,596	179,242
	nts falling due within Note 11)	1,274	-	-	1,274	989
12.2 Movements in Restricted fun	ds during the PRIOR reporting period					
Net curre	ent assets/(liabilities)	183,322	-	-	183,322	178,253
Total assets le	ess current liabilities	211,008	15,403	-	226,411	236,052
Creditors: amounts year	s falling due after one	-	-	-	-	-
Provisions for liabili	ties	-	-	-	-	-
Total net assets of Funds of the C						236,052
Restricted income f	unds (Note 12)		30,288		30,288	37,593
Unrestricted funds	,	73,098	,		73,098	78,459
Designated Fund		,		123,025	123,025	120,000
-	Total funds	73,098	30,288	123,025	226,411	236,052

Signed on behalf of all the trustees

A Renton

25th January 2024

Registered charity 1159243

Notes to the Accounts - 31 October 2023

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registed on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

12.2 Movements in Restricted funds during the PRIOR reporting period Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3	Analysis of income

,	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
Donations and legacies:				_	~
Donations and gifts	7,668		3,025	10,693	15,401
Gift Aid	1,138	-	-	1,138	2,110
Legacies			-	-	
12.2 Movements in Restricted funds during the PRIOR reporting period		-	-	-	6,021
Membership subscriptions and sponsorships which are in substance donations	7,171	-	-	7,171	5,903
Donated goods, facilities and services		_	_	_	_
Other		_	_	- -	- -
Total	15,977	-	3,025	19,002	29,435
			-,	,	
Charitable activities:					
Keelboat sailing fees	11,134	-	-	11,134	4,040
Training courses	1,375	-	-	1,375	1,395
VI Cruising fees	11,361	-	-	11,361	9,492
Social events	9,842	-	-	9,842	6,307
Total	33,712	-	3,025	33,712	21,234
Other trading activities:					
Sale of food and clothing	682	_	_	682	469
Cale of 100d and clothing	002			002	403
Total	682	-	-	682	469
Interest income	3,919	_	_	3,919	525
Rental and leasing income	3,313	_	_	5,515	- -
Feed in tariff	1,880	_	-	1,880	2,373
Total		-	-	5,799	2,898
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use		-	-	0	3,419
Grants	5,250	-	-	5,250	7,867
Total	5,250	-	-	5,250	11,286
		-		04.4:-	05.000
	61,420	0	3,025	64,445	65,322

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	3,000	
East Suffolk Council		4,867
Suffolk County Council	650	3,000
Worshipful Company of Insurers	1,600	
Total	5,250	7,867

Notes to the Accounts (continued) - 31 October 2023

Note 5	Analysis of expenditure					
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
	Incurred seeking donations Advertising, marketing, direct mail and publicity	-	-	-	-	-
Expenditure on raising funds:	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	4,273			4,273	2,726
	Investment management costs:		-	-	-	-
	Total expenditure on raising funds	4,273	-	-	4,273	2,726
	Provision of sailing activities	40,285	3,114	-	43,399	52,565
Expenditure on charitable	Premises costs	17,163	4,191	-	21,354	19,218
activities	Insurance	4,699		-	4,699	4,861
	Social events	136		-	136	527
	Total expenditure on charitable activities	62,283	7,305	-	69,588	77,171
	Sundry expenses	-	-	-	-	-
Other	Subscriptions	225	-	-	225	210
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	225	-	-	225	210
TOTAL EXPENDI	TURE	66,781	7,305	-	74,086	80,107

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing VI Cruising Training course	29,742 12,546 1,112	29,742 12,546 1,112	41,292 8,421 2,852
Total	43,400	43,400	52,565

Notes to the Accounts (continued) - 31 October 2023

Note 6 Details of certain	items of	expenditure
---------------------------	----------	-------------

	£	£
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	0	0

This year

Prior year

Note 7 Tangible fixed assets

12.2 Movements in Restricted funds during the PRIOR reporting period

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	200,650	22,878	294,882
Additions	-			703	703
Revaluations	-				
Disposals	-				-
Transfers *					-
At end of the year	-	71,354	200,650	23,581	295,585
7.2 Depreciation and impairments					
**Basis: Straight Line ("SL") or Reducing Balance ("RB")	SL or RB	SL	RB	RB	SL or RB
** Rate		Lease	25%	20-25%	
At beginning of the year	-	49,630	166,933	20,520	237,083
Disposals	-				
Depreciation	-	6,321	8,429	663	15,413
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
	-	55,951	175,362	21,183	252,496
7.3 Net book value					
Net book value at the beginning of the year	-	21,724	33,717	2,358	57,799
Net book value at the end of the year	-	15,403	25,288	2,398	43,089

Notes to the Accounts (continued) - 31 October 2023

Note 8 **Stocks**

	Stock		Donated	Work in	
	For distribution	For resale	For distribution	For resale	progress
	£	£	£	£	£
Charitable activities:					
Opening	911		-	-	-
Added in period	157		-	-	-
Expensed in period			-	-	-
Impaired		-	-	-	
Closing	1,068	-	-	-	-
12.2 Movements in Restricted Other trading activities:					
Opening	-	981	-	-	-
Added in period	-	1,018	-	-	-
Expensed in period	-		-	-	-
Impaired			-	-	
Closing	_	1,999	-	-	
Total this year	1,068	1,999	_	-	
Total previous year	911	981	-	-	-

Debtors and prepayments Note 9

9.1 Analysis of debtors	This year	Last year
	£	£
Trade debtors	-	
	4,920	5,032
Other debtors		-
Total	4,920	5,032

No debtor is recoverable more than a year after the reporting date.

Notes to the Accounts (continued) - 31 October 2023

Note 10	Cash at bank and in hand		
		This year	Last year
		£	£
Short term cash	investments (less than 3 months maturity date)	-	-
Short term depo	osits	164,415	145,020
Cash at bank ar	nd on hand	12,195	27,298
Other			-
Total		176,609	172,318

12.2 Movements in Restricted funds during the PRIOR reporting period **Creditors and accruals**

11.1 Analysis of creditors

Note 11

	Amounts falling due within one year		
	This year	Last year	
	£	£	
Accruals and deferred income	1,274	989	
Taxation and social security	-	-	
Other creditors		-	
Total	1,274	989	

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

12.1 Movements in Restricted fu	nds during the CURRENT reporting period						
Fund names	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Vigually Impaired eruising	Equipment for VI Cruining activities	£ 419	£	£	£	£	£ 419
Visually Impaired cruising	Equipment for VI Cruising activities		-	- 2.55	-	-	419
Audio compass project	Upgrade of audio compasses	2,355	-	- 2,355	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities		-	-	-	-	- -
Waterside Centre	Grants used to fit out Centre	16,671	-	- 4,191	-	-	12,480
Brendan Chandler Legacy	_	18,148		- 759			17,389
	Total Funds	37,593	-	- 7,305	-	-	30,288
12.2 Movements in Restricted fu	nds during the PRIOR reporting period						
Fund names	Purpose and Restrictions	Fund balances brought	Income	Expenditure	Transfers	Gains and losses	Fund balances carried
		forward		_		_	forward
Manager and a second and a second	Foreign and ConVII On taken and the	£	£	£	£	£	£
Visually Impaired cruising	Equipment for VI Cruising activities	419	-				419

3,700

20,862

26,668

51,649

1,345

4,191

8,520

14,056

12.3 Designated funds Planned use

Brendan Chandler Legacy

Audio compass project

Keelboat sailing
Waterside Centre

Purpose of the designation

Specific Equipment for keelboat activities

Upgrade of audio compasses

Grants used to fit out Centre

30th Anniversary Fund. Installation of a solar storage battery. To put enough money aside to allow for the orderly renewal of the fleet.

£ 3,025 120,000 123,025

2,355

16,671

18,148

37,593

Total Funds



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

East Anglian Sailing Trust

On accounts for the year ended

Set out on pages

1 to 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date: 23 Jan 2024

Name: Timothy Thomas

Relevant professional qualification(s) or body (if any):

Fellow of the Institute of Chartered Accountants in England & Wales

Address: Crantock, High St., Coddenham, Ipswich, IP6 9PN

IER 1 Oct 2018



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
East Anglian Sailing Trust

On accounts for the year ended

31 October 2023 Charity no (if any) 1159243

Set out on pages

1 to 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Tin Rowery	Date:	23 Jan 2024
Name:	Timothy Thomas		

Relevant professional qualification(s) or body (if any):

Fellow of the Institute of Chartered Accountants in England & Wales

Address: Crantock, High St., Coddenham, Ipswich, IP6 9PN

IER 2 Oct 2018