

Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2023

Company Number	6362334
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Charity Number	1121897
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Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2023

	Pages
Contents	
Information	
Directors Annual Report	1 to 5
Independent Examination	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 to13

Faith, Truth & Hope

Charitable Company Information

Directors/ Trustees

Andrea Williams
Celia Collins
John Lloyd
Dr Kevin Vaughan
Brian Henry

Charity Number 1121897

Company Number 06362334

Charity Registered Office

70 Wimpole Street
London
W1G 8AX

Independent Examiner

Gary Peter Brookes FCA BSc
130 Wombourne Park
Wombourne
Wolverhampton WV5 0LY

Bankers

Barclays Bank PLC
Benet Street
Cambridge

Directors' Report for the year ended 30 June 2023

Structure, governance and management

Faith, Truth & Hope is a charitable company limited by guarantee constituted by a set of Memorandum and Articles of Association incorporated on 5 September 2007. This charity exists to advance the Christian faith and to pursue such other charitable purposes as the trustees from time to time think fit.

The directors who are also trustees of the charity are named within this document and have served either throughout or during the year ended 30 June 2023.

The trustees met and communicated with each other throughout the year to manage the affairs of the charity.

Public Benefit

The trustees have a strong desire to preserve the Christian heritage of our nation which is distinctive and of enormous public benefit. The Christian faith has done much to shape our society for good and for the benefit of all.

The trustees have referred to the general guidance provided by the Charity Commission on public benefit when reviewing the aims and objectives and in planning current and future activities.

The charity has continued to advance the Christian faith by sponsoring activities and by making grants to other Christian organisations.

Reflecting the trustees' commitment to the future and raising up a generation of younger Christians who will be able to impact the church and the world, the charity has supported leadership development activities for young people. These are particularly focussed on undergraduates and young professionals, who are believed to be strong future leaders, and who are already interested in understanding the relevance of the Christian gospel in modern society and are prepared to think through its practical outworking in the future.

As in prior years, grants were made to fund presentations and exhibitions in churches and online, designed to educate and increase awareness of Christian ethics and responsibilities in the twenty first century. The trustees remain confident that the Christian faith is being advanced through grants, with significant public benefit both now and in the future.

Objectives and activities

The direction of the charity has remained unchanged in the short term and our trustees will continue to review the activities in future to meet the main objective of advancing the Christian faith.

The trustees are grateful for the faithful support from all donors. During the year, the charity received donations from several hundred donors, with some exceptionally generous support from private individuals.

The charity has continued to support events run by Christian Concern which are, in the majority, free to enter, publicly advertised and open to all. The events seek to inform and educate those in attendance about modern ethical and moral issues and the latest political, legal and cultural developments and to interpret them in the light of biblical teaching, particularly where there may be issues of concern to those of the Christian faith.

During this period, Christian Concern either hosted or was invited to speak at a total of 102 events (excluding Round the Table). For example, the residential Church Leaders' Symposium gathered 80 leaders from across the UK with very positive feedback. The Symposium aimed to help resource Church Leaders to equip Christians to live faithfully in today's culture.

Christian Concern continued to host a weekly online podcast, known as Round the Table, where members of the team and invited guests discuss Christian perspectives on topical issues. Round the Table was watched live by an average of nearly 50 people each week and thousands have watched them since.

Faith, Truth & Hope continues to support Christian Concern's work to inform and equip communities online by providing a free education, news and information service.

Faith, Truth & Hope has continued to support the work of the Wilberforce Academy. In September over 75 delegates attended the Academy for a week of training and equipping in Christian cultural engagement and biblical worldview. There has been significant growth and development of the Wilberforce alumni community. The Refocus Days, days of further teaching, testimonies and fellowship, have continued to see strong attendance. The Wilberforce Cultural Leadership Programme took place for a third time in partnership with Crosslands Training, with close to 20 young adults completing the programme. The programme equips and empowers delegates to faithfully engage with their spheres and communities.

Faith, Truth & Hope continued to support the work of Wilberforce Publications Limited, which publishes books (including e-books) that assist and encourage readers to understand different areas of society, culture, politics and philosophy, and apply Christian thinking. Two titles were published during the year.

The first, 'Questions to Ask your Muslim Friends', by Beth Peltola and Tim Dieppe, was produced as a resource to help Christians interacting with their Muslim friends and to encourage the serious Christian and Muslim to consider doctrinal issues with objectivity.

The second, 'Banning Conversion Therapy – The Missing Evidence', as the title suggests, considers evidence not widely-known, pertinent to this current topic.

The charity has also been able to grant further funding towards the establishment of a Christian school. The trustees are very pleased to report that a good start has been made and we hope to be able to report further on this project in future.

Financial Results and Reserves

The charity's policy on reserves is to retain relatively low levels of finance within the company.

The charity received income of £702,960, disbursed £697,473, leaving net income of £5,487, bringing net assets at the year end to £8,256.

The charity has no significant liabilities or ongoing costs of its own; the trustees therefore consider the risk associated with minimal working capital to be very low. It is important for the charity to sustain and maximise fundraising efforts so that it can continue to support the activities the trustees have identified and is in regular contact with the charity's supporters. During this financial year, the majority of the trust's income has again been applied to charitable activities carried out by Christian Concern. The following activities of Christian Concern were sponsored by Faith, Truth & Hope during the year (excluding grants paid in advance last year):

Wilberforce Academy	£180,000
Supporter communications	£190,000
Church events	£111,500
Education	£60,000
Research	£50,000
Wilberforce Publications	£35,000
Total	<u>£626,500</u>

Risk Policy

Risk Management is monitored via regular Board meetings to ensure the charity operates within existing and potential regulation and legislation.

Statement of Directors' Responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes of the financial statements and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

The board agreed and approved this report at the meeting on 29 February 2024.

Trustee Signature



Trustee Name JOHN C.E. LLOYD

Faith, Truth & Hope
Directors Report
for the year ended 30 June 2023

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Faith, Truth & Hope
Independent Examiners Report
For the year ended 30 June 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023 which is set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('The 2006 Act')

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act .

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Institute Of Chartered Accountants for England and Wales

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 22nd March 2024

Gary Peter Brookes
Fellow of The Institute of Chartered Accountants of England and Wales
130 Wombourne Park
Wombourne
South Staffs
WV5 0LY

Faith, Truth & Hope
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2023

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds	Total Funds
		2023 £	2023 £	2023 £	2022 £
Income					
Donations and grants		616,107		616,107	624,505
Gift Aid tax refunds		86,851		86,851	66,008
Other income		2		2	52
Total		702,960	-	702,960	690,565
Expenditure					
Charitable activities	2	697,473		697,473	716,808
Total		697,473	-	697,473	716,808
Net Income					
		5,487	-	5,487	(26,243)
Reconciliation of funds					
Funds brought forward 1 July 2022		2,769		2,769	29,012
Total funds carried forward 30 June 2023		8,256	-	8,256	2,769

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities

Faith, Truth & Hope
Balance Sheet
As at 30 June 2023

	Note	2023	2022
		£	£
Current Assets			
Debtors	7	110	23,000
Bank & Cash	5	<u>10,146</u>	<u>7,994</u>
Total		<u>10,256</u>	<u>30,994</u>
Creditors : amounts falling due within one year	6	2,000	28,225
Net Current Assets		<u>8,256</u>	<u>2,769</u>
Net Assets		<u><u>8,256</u></u>	<u><u>2,769</u></u>
Funds			
Unrestricted Funds		8,256	2,769
Restricted Funds		-	-
Total		<u><u>8,256</u></u>	<u><u>2,769</u></u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2023 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on 29th February 2024



John Lloyd
Chairman.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2023

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable. The financial statements are prepared in sterling which is the functional currency of the charity. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2023

1. Accounting Policies (cont.)

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

No changes have been made in accordance with these principles to accounts for the previous year.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

VAT

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees report.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

The directors consider that the charity remains viable for the year ahead.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2023

2. Charitable Activities	2023	2022
	£	£
Grants to CCFON	649,500	657,000
Grants and gifts	45,335	57,683
Governance costs (note 3)	2,000	2,125
Support Costs	638	-
	<u>697,473</u>	<u>716,808</u>

3. Governance Costs

Statutory accounts preparation	1,000	1,000
Independent examination and expenses	1,000	1,125
	<u>2,000</u>	<u>2,125</u>

4 Other Costs

Honorarium	500	-
Sundry expenses	138	-
	<u>638</u>	<u>-</u>

5. Bank and Cash

Bank accounts	10,146	7,995
	<u>10,146</u>	<u>7,995</u>

6. Creditors : amounts falling due in one year

Trade Creditors	2,000	2,000
Accruals		26,225
	<u>2,000</u>	<u>28,225</u>

Note: Accruals in 2022 include a refund to HMRC

7. Debtors

Trade Debtors	110	-
Grant in Advance	-	23,000
	<u>110</u>	<u>23,000</u>

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2023

8.Trustees Remuneration and Expenses

2023

2022

£

£

No trustee received remuneration or expenses in the current or previous year

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9. Going Concern

The financial statements have been prepared on the going concern basis on the directors' assumption that this charitable company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund the Faith, Truth & Hope charity's working capital requirements.

These donations are vital for the survival and on-going function of the company until income streams can be increased, or funds injected by strategic partners to fund the working capital.

10. Corporate Structure

Faith, Truth & Hope is incorporated as a charitable company limited by guarantee. The members are each liable to contribute up to £1 in the event of the company being wound up.

11. Funds Movement

	Fund Balances 1 July 2022 £	Incoming Resources £	Outgoing Resources £	Fund Balances 30 June 2023 £
Restricted Funds				
Research Project	-	-	-	-
	-	-	-	-
Unrestricted Funds				
General fund	2,769	702,960	(697,473)	8,256
Total Funds	2,769	702,960	(697,473)	8,256

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2023

12. Prior year detailed comparatives

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds
		2022 £	2022 £	2022 £
Income				
Donations and grants		622,205	2,300	624,505
Gift Aid tax refunds		66,008		66,008
Other income		52		52
Total		<u>688,265</u>	<u>2,300</u>	<u>690,565</u>
Expenditure				
Charitable activities	2	713,633	3,175	716,808
Total		<u>713,633</u>	<u>3,175</u>	<u>716,808</u>
Net Income				
		<u>(25,368)</u>	<u>(875)</u>	<u>(26,243)</u>
Reconciliation of funds				
<i>Funds brought forward 1 July 2021</i>		<u>28,137</u>	<u>875</u>	<u>29,012</u>
Total funds carried forward 30 June 2022		<u>2,769</u>	<u>-</u>	<u>2,769</u>