

COMPANY REGISTRATION NUMBER: 06459251

CHARITY REGISTRATION NUMBER: 1138341

Emmanuel School (Walsall)
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

Emmanuel School (Walsall)

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Emmanuel School (Walsall)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 August 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Emmanuel School (Walsall)

Charity registration number 1138341

Company registration number 06459251

Principal office and registered office 54 Jayshaw Avenue
Great Barr
Birmingham
West Midlands
B43 5SA

The directors

Mr J Swain
Mr C McKane
Mrs A Kendrick
Mrs K Webb

Company secretary Mr C McKane

Accountants Adams Moore Limited
Accountants and Business Advisers
7 Victoria Road
Tamworth
Staffordshire
B79 7HS

Emmanuel School (Walsall)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Emmanuel School (Walsall) is constituted as limited company (registered number 6459251) which is a charity registered with the Charities Commission under the charity number 1138341.

The Board of Governors are the trustees and are responsible for the general control and management of the charity on a voluntary basis - they receive no remuneration or any other financial benefit for their services as trustees.

The trustees generally meet as a full board on a half-termly basis, unless circumstances demand additional meetings, to discuss the operational and financial affairs of the school, and to review any recommendations made by the joint Headteachers and the staff Senior Management Team, who are immediately responsible for the day-to-day running of the school. Additional sub-committees meet regularly to manage and review finance and health & safety.

Objectives and activities

Emmanuel School provides high quality Christian education from nursery to GCSE, and our vision is to see pupils who:

- Love the Lord God with all their heart, soul and strength
- Love others
- Are eager to learn and fulfil their academic potential
- Recognise their abilities, gifts and passions and are encouraged to develop them fully
- Go out and make a positive difference in the communities in which they live, work, worship and play.

We have a close relationship with the Walsall Community Association (who are our landlords) and students usually attend their lunch club several times a year to sing and perform for the clients. We also like to play an active part in our local community by ensuring that students are involved in other local activities.

Emmanuel School (Walsall)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Pupil Attainment

At the end of 2022/23, pupil attainment was as follows:

- 100% of pupils reached the Good Level of Development at the end of Reception
- 100% of pupils passed the Year 1 Phonics test
- 50% of pupils were working at the age related expectations at the end of KS1 (please note there were 2 pupils in this year group and one of the pupils is on the SEND register due to learning and behavioural concerns)
- 83% of pupils were working at or above the age related expectations in maths at the end of KS2
- 83% of pupils were working at or above the age related expectations in reading at the end of KS2
- 83% of pupils were working at or above the age related expectations in writing at the end of KS2
- 50% of pupils were working at or above the age related expectations in English language at the end of KS3
- 50% of pupils were working at or above the age related expectations in English literature at the end of KS3
- 50% of pupils were working at or above the age related expectations in maths at the end of KS3

Academic Results

During this period, we entered three candidates for GCSE qualifications. Of the 26 grades awarded, 65% were at grade 4 and above, 35% at grade 5 and above, and 4% of grades were awarded at grade 7 and above. Of the three candidates, 67% achieved 5 results at grade 4 and above.

Pupil Numbers

In September 2022, the school had 57 pupils on roll. Pupil numbers at the end of the academic year were 46. (This includes the three Year 11 pupils who were taken off roll at the end of June 2022.)

Building

We continue in the same building as last year and we are not experiencing any issues with space with the number of students currently on roll.

Staffing

Staff were given a small pay rise in September 2022 to ensure that they continue to be paid in line with the National Minimum Wage regulations.

With reduced pupil numbers, the number of staff in school was reduced during the 2022/23 academic year. One staff member was on maternity leave for the duration of the academic year.

Emmanuel School (Walsall)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2023

Financial review

As Emmanuel School (Walsall) is an independent school, we receive negligible state funding, and the running costs of the school are met by parental fees and donations. There was a small decrease in the number of pupils to around 46.

The fee structure remained the same as in the previous year and fees were increased slightly from the 2021/22 levels. Fee support remains available on application to those on lower incomes and several families were supported again this year.

The new, more robust, bursary scheme has continued from last year and is helping to make it clearer who is being offered support with fees.

We again received donations from a number of sources and have maintained the number of individuals supporting us on a monthly basis.

Plans for future periods

Some staff salaries will rise during 2023-24 to reflect the increase in the national living wage which is expected to come into force in April 2024.

In line with regulations, qualifying staff will continue to contribute to their pensions at a rate of 5% of qualifying salary in the year ahead. In addition, the employer contribution will remain at 3% of qualifying salary.

We are looking into possible additional activities and revenue streams for the school and hope to develop these plans over the next few years.

Conclusion

We thank God for His continued faithfulness to the school and for the many blessings we have experienced during the year and we continue to seek His guidance for the future development of the school.

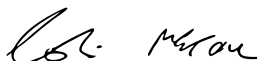
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 15 April 2024 and signed on behalf of the board of trustees by:



Mr J Swain
Director



Mr C McKane
Director

Emmanuel School (Walsall)

Company Limited by Guarantee

Accountants and Business Advisers Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Emmanuel School (Walsall)

Year ended 31 August 2023

As described on the statement of financial position, the directors of the charity are responsible for the preparation of the financial statements for the year ended 31 August 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ADAMS MOORE LIMITED
Accountants and Business Advisers

7 Victoria Road
Tamworth
Staffordshire
B79 7HS

15 April 2024

Emmanuel School (Walsall)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	56,264	56,264	67,434
Charitable activities	6	183,410	183,410	248,297
Investment income	7	8	8	2
Other income	8	446	446	44,990
Total income		<u>240,128</u>	<u>240,128</u>	<u>360,723</u>
Expenditure				
Expenditure on charitable activities	9,10	257,888	257,888	349,285
Other expenditure	11	392	392	432
Total expenditure		<u>258,280</u>	<u>258,280</u>	<u>349,717</u>
Net (expenditure)/income and net movement in funds		<u>(18,152)</u>	<u>(18,152)</u>	<u>11,006</u>
Reconciliation of funds				
Total funds brought forward		52,611	52,611	41,605
Total funds carried forward		<u>34,459</u>	<u>34,459</u>	<u>52,611</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Emmanuel School (Walsall)

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	15	39,176		54,775
Cash at bank and in hand		<u>11,572</u>		<u>3,997</u>
		50,748		58,772
Creditors: amounts falling due within one year	16	<u>16,289</u>		6,161
Net current assets			<u>34,459</u>	52,611
Total assets less current liabilities			<u>34,459</u>	52,611
Net assets			<u>34,459</u>	<u>52,611</u>
Funds of the charity				
Unrestricted funds			<u>34,459</u>	<u>52,611</u>
Total charity funds	19		<u>34,459</u>	<u>52,611</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

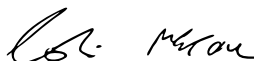
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2024, and are signed on behalf of the board by:



Mr J Swain
Director



Mr C McKane
Director

The notes on pages 8 to 15 form part of these financial statements.

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is 54 Jayshaw Avenue, Great Barr, Birmingham, West Midlands, B43 5SA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements or estimates have been used in these accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee.

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	29,960	29,960	26,074	26,074
Grants				
Grants receivable	26,304	26,304	40,363	40,363
Government grant income	—	—	997	997
	<u>56,264</u>	<u>56,264</u>	<u>67,434</u>	<u>67,434</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
School fees	<u>183,410</u>	<u>183,410</u>	<u>248,297</u>	<u>248,297</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>8</u>	<u>8</u>	<u>2</u>	<u>2</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>446</u>	<u>446</u>	<u>44,990</u>	<u>44,990</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	<u>257,888</u>	<u>257,888</u>	<u>349,285</u>	<u>349,285</u>

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	257,888	257,888	349,285

11. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank Charges	392	392	432	432

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	138,033	216,334
Social security costs	4,874	6,078
Employer contributions to pension plans	9,721	14,289
Other employee benefits	907	2,702
	153,535	239,403

The average head count of employees during the year was 9 (2022: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	9	17

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 September 2022 and 31 August 2023	<u>11,557</u>	<u>1,946</u>	<u>13,503</u>
Depreciation			
At 1 September 2022 and 31 August 2023	<u>11,557</u>	<u>1,946</u>	<u>13,503</u>
Carrying amount			
At 31 August 2023	<u>—</u>	<u>—</u>	<u>—</u>
At 31 August 2022	<u>—</u>	<u>—</u>	<u>—</u>

15. Debtors

	2023 £	2022 £
Trade debtors	35,773	51,372
Other debtors	<u>3,403</u>	<u>3,403</u>
	<u>39,176</u>	<u>54,775</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,719	5,627
Accruals and deferred income	<u>570</u>	<u>534</u>
	<u>16,289</u>	<u>6,161</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,721 (2022: £14,289).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>997</u>

Emmanuel School (Walsall)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>52,611</u>	<u>240,128</u>	<u>(258,280)</u>	<u>34,459</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>41,605</u>	<u>360,723</u>	<u>(349,717)</u>	<u>52,611</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	50,748	50,748
Creditors less than 1 year	<u>(16,289)</u>	<u>(16,289)</u>
Net assets	<u>34,459</u>	<u>34,459</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	58,772	58,772
Creditors less than 1 year	<u>(6,161)</u>	<u>(6,161)</u>
Net assets	<u>52,611</u>	<u>52,611</u>

21. Financial instruments

The only financial instruments are trade debtors and trade creditors, all of which are repayable within one year and hence have not been discounted to net present value.