

REGISTERED COMPANY NUMBER: 09084750 (England and Wales)
REGISTERED CHARITY NUMBER: 1160415

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2023
for
Christianna Foundation

NCCS Associates Limited
88 Lichfield Grove
Finchley
London
N3 2JN

Christianna Foundation

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for the Year Ended 30th June 2023

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Report of the Trustees
for the Year Ended 30th June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Christianna Foundation is established to:-

- a) The advancement of education, in particular but not limited to assisting children in poor schools in Nigeria and
- b) The furtherance of the charitable work of the charity by advancement of such other charitable purposes as the Trustees shall from time to time decide.

Report of the Trustees
for the Year Ended 30th June 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Christianna Foundation (UK) financially and materially supports the work of Christianna Foundation (Nigeria). This enables both charities to achieve their objectives of supporting underprivileged schools and children in Nigeria.

Christianna Foundation UK and Nigeria actively engaged in several impactful initiatives from 1st July 2022 to 30 June 2023, aimed at enhancing literacy and supporting educational infrastructure. This report outlines the charity's activities, underscoring the effective application of resources towards improving literacy levels among children.

Highlights of Activities and Achievements

1. Literacy Enhancement through Reading Made Easy Workshops

1.1 Completion of year 2 of our pilot to assess the effectiveness of Reading Made Easy materials and workshops on English literacy levels among primary aged pupils. Reading Made Easy is a partnership project developed with Christianna Foundation in response to an identified need for alternative early literacy materials. 300 pupils took part in the pilot and results were measured by using an adapted version of the USAID Early Grade Reading Assessment (EGRA). Significant, concrete, quantitative improvements were measured.

1.2 Implementation of 12 half-hour workshops per year over 2-years, resulting in significant improvements in literacy skills. Key findings from the research report are as follows:

Comprehensive Literacy Improvement: The study recorded marked increase in children's foundational literacy abilities across 5 skills areas: letter name recognition, letter sound recognition, familiar word recognition, non-familiar word recognition and listening comprehension.

Exceptional Gains in Core Skills: Remarkable strides were observed in "Letter Sound Recognition" and "Listening Comprehension". These two areas are critical to reading fluency and comprehension, and they exhibited the most substantial improvements. For example, zero scores in Listening Comprehension plummeted from 97.18% to a mere 4.23% by the end of Year 2.

"RME has increased the positive behaviours around reading in English including the following; pupils are now reading fluently, observing reading habits on punctuation marks, and able to comprehend what they have read. On motivation to read, the pupils are now reading other text in English, they're reading hand bills commonly placed on the building walls and in public places. The RME programme has increased the pupil's confidence in reading at any time and place as they are seen reading fluently with their peers at home and in public. They have started taking part in the school quiz competition and read among their friends. On parents and community support, this impact is gradually improving and will improve more with time and with more enlightenment programmes. This will change for better, however most of these parents are not literate themselves so this is a difficult job." Mr Olasupo, Course Facilitator.

2. Book Box Library Club

2.1 Launch of a Book Review Challenge for Book Box Library Club members, culminating in awards for seven pupils for outstanding reviews. Each pupil was awarded with a certificate and a book to celebrate their achievements.

2.2 Book Box Library Club Super Mentor awards went to seven teachers for exemplary support of students' literacy.

Report of the Trustees
for the Year Ended 30th June 2023

2.3 Procurement of educational materials, including 2000 notebooks, 500 bookbags, 600 storybooks, and 500 early phonics readers, to bolster the mobile libraries and support the new academic year.

3. Responding to Research Findings

3.1 Introduction of additional materials and worksheet to support the Reading Made Easy series trials.

3.2 Development and distribution of word lists for teachers to enhance phonic decoding abilities among students.

4. Recognition and Expansion

4.1 Receipt of a letter of appreciation from St. John's Anglican School, acknowledging the positive impact of the Reading Made Easy program.

4.2 Positive feedback about the Reading Made Easy programme was recorded from teachers, parents and pupils.

4.3 Positive recommendations from researchers advocating for the broader use of Reading Made Easy materials.

5. Ongoing Support for Existing Built Libraries

5.1 Renovation of built libraries to ensure safe and conducive learning environments, including the Elizabeth Adesola Akinjide Memorial Library and the Omonike Akinjide Memorial Library.

5.2 Infrastructure improvements during August and September, including flooring replacement in three classrooms at Ibadan School for the Handicapped.

6. Corporate Support

6.1 Receipt of a substantial donation from First Bank Nigeria, facilitating further literacy initiatives.

Conclusion

Throughout the fiscal year 2022-2023, Christianna Foundation has demonstrated a strong commitment to enhancing literacy among children in Nigeria. Through innovative literacy programmes, infrastructure improvements, and community engagement, the Foundation has laid a solid foundation for future growth and expansion. The tangible improvements in literacy levels and the supportive feedback from the community underline the success of the Foundation's initiatives. With continued support and funding, Christianna Foundation aims to extend its impactful work, fostering a brighter educational future for children in Nigeria.

FINANCIAL REVIEW

Reserves policy

Christianna Foundation banks with a UK bank. Any reserve will be for future funding activities and to achieve its objectives as a charity.

Report of the Trustees
for the Year Ended 30th June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is limited by guarantee and therefore has no share capital. Each Trustee's guaranteed liability is limited to £10.

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act as a trustee.

The Trustees shall ensure that when a new trustee (also known as members) is admitted, account shall be taken (to the extent that the Trustees consider it practicable to do so) of the need for Members to contribute to both the balance and the range of skills and expertise present in both the membership and the Trusteeship from time to time.

Every trustee must sign a declaration of willingness to act as a Charity Trustee of Christianna Foundation before he or she is eligible to vote at any meeting of the trustees.

A trustee may not appoint an alternate Trustee or anyone to act on his or her behalf at meetings of the trustees

Every trustee must ensure that the charity at all times has a list of their interest as trustee, director, officer, partner, elected member of firm, body or public body. Also they are to disclose if they own more than 1% of public quoted company, own or control more than 10% of not publicly company or any other interest which is significant or material where decision of contract, proposed contract, arrangement or dealing are concern.

New trustees should read the Memorandum and Articles of Association of Christianna Foundation, which is freely available on Companies House Website.

Related parties

Christianna Foundation (Nigeria) is the sister charity in Nigeria which enable charitable work to be carried out. The trustees, Mr. Abayomi Akinjide and Mrs. Alisa Simone Gourley are also trustees of Christianna Foundation (Nigeria).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09084750 (England and Wales)

Registered Charity number

1160415

Registered office

88 Lichfield Grove
C/o Nccs Associates Limited
London
N3 2JN

Trustees

A Akinjide Solicitor
R O Duntoye Director
Mrs A S Gourley None

Report of the Trustees
for the Year Ended 30th June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner

NCCS Associates Limited
88 Lichfield Grove
Finchley
London
N3 2JN

Approved by order of the board of trustees on 1st April 2024 and signed on its behalf by:

A Akinjide - Trustee

Independent Examiner's Report to the Trustees of
Christianna Foundation

Independent examiner's report to the trustees of Christianna Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Noel Chan Ah Song

NCCS Associates Limited
88 Lichfield Grove
Finchley
London
N3 2JN

1st April 2024

Christianna Foundation

Statement of Financial Activities
for the Year Ended 30th June 2023

		30.6.23	30.6.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,000	10,583
EXPENDITURE ON			
Charitable activities			
General Administrative costs		12,141	12,261
NET INCOME/(EXPENDITURE)		17,859	(1,678)
RECONCILIATION OF FUNDS			
Total funds brought forward		14,805	16,483
TOTAL FUNDS CARRIED FORWARD		32,664	14,805

The notes form part of these financial statements

Balance Sheet
30th June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
CURRENT ASSETS			
Cash at bank		33,384	16,525
CREDITORS			
Amounts falling due within one year	6	(720)	(1,720)
NET CURRENT ASSETS		<u>32,664</u>	<u>14,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,664</u>	<u>14,805</u>
NET ASSETS		<u>32,664</u>	<u>14,805</u>
FUNDS	7		
Unrestricted funds		<u>32,664</u>	<u>14,805</u>
TOTAL FUNDS		<u>32,664</u>	<u>14,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st April 2024 and were signed on its behalf by:

A Akinjide - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

3. STAFF COSTS

The average number of employees during the year was Nil (2020 - Nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,583
	<hr/>
EXPENDITURE ON	
Charitable activities	
General Administrative costs	12,261
	<hr/>
NET INCOME/(EXPENDITURE)	(1,678)
RECONCILIATION OF FUNDS	
Total funds brought forward	16,483
	<hr/>
TOTAL FUNDS CARRIED FORWARD	14,805
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st July 2022 and 30th June 2023	265
	<hr/>
DEPRECIATION	
At 1st July 2022 and 30th June 2023	265
	<hr/>
NET BOOK VALUE	
At 30th June 2023	-
	<hr/> <hr/>
At 30th June 2022	-
	<hr/> <hr/>

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Accruals and deferred income	720	1,720
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.7.22	Net movement	At
	£	in funds	30.6.23
		£	£
Unrestricted funds			
General fund	14,805	17,859	32,664
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	14,805	17,859	32,664
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,000	(12,141)	17,859
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	30,000	(12,141)	17,859
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.7.21	Net movement	At
	£	in funds	30.6.22
		£	£
Unrestricted funds			
General fund	16,483	(1,678)	14,805
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	16,483	(1,678)	14,805
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,583	(12,261)	(1,678)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,583</u>	<u>(12,261)</u>	<u>(1,678)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	16,483	16,181	32,664
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,483</u>	<u>16,181</u>	<u>32,664</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,583	(24,402)	16,181
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,583</u>	<u>(24,402)</u>	<u>16,181</u>

Christianna Foundation

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.