

**Charity No. 225068**

**FOUNTAIN'S HOSPITAL CHARITY**

**ACCOUNTS**

**YEAR ENDED 30 APRIL 2023**

**ARTHUR E WALKER & CO  
6 WATER STREET  
SKIPTON  
BD23 1PB**



**Fountain's Hospital Charity**  
**Statement of Assets and Liabilities at 30 April 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b><u>Tangible Fixed Assets</u></b>		
Freehold properties	450,491.70	450,491.70
<b><u>General Fund Investments at cost</u></b>		
90 2.5% Consolidated Stock at cost	35.00	35.00
650.44 COIF Income Shares at cost	3,558.00	3,558.00
1183 (1183) Accumulation Shares NAACIF at cost	<u>86,318.64</u>	<u>81,937.95</u>
	89,911.64	85,530.95
<b><u>Extraordinary Repair Fund</u></b>		
1945.451 Accumulation Shares NAACIF at cost	177,223.60	156,335.52
	<u>717,626.94</u>	<u>692,358.17</u>
<b><u>Current assets</u></b>		
Bank Current Account	17,015.09	2,191.13
Higher Rate Deposit Account	589.75	7,573.52
Virgin Money Deposit Account	40.08	23,977.04
Virgin Money Deposit Account (Cyclical Maintenance)	37,484.22	48,410.05
Prepayments/Debtors	<u>484.92</u>	<u>-</u>
	<u>55,614.06</u>	<u>82,151.74</u>
<b><u>Current liabilities</u></b>		
Sundry Creditors and Accruals	2,008.90	1,886.50
Rent Paid in Advance	<u>4,502.00</u>	<u>3,875.00</u>
	<u>6,510.90</u>	<u>5,761.50</u>
<b><u>Net current assets</u></b>	<u>49,103.16</u>	<u>76,390.24</u>
	<u>766,730.10</u>	<u>768,748.41</u>
<b><u>Represented by:</u></b>		
Capital Fund	456,016.16	456,016.16
The Hospital Branch	99,608.57	96,691.51
The Ecclesiastical Branch	3,836.31	3,574.96
Cyclical Maintenance Fund	37,483.73	48,410.06
The Poor Branch	7,871.42	7,187.89
T Foster Deceased Bequest Account	21.34	21.34
Henry Croft	19.30	19.30
Extraordinary Repair Funds	161,873.27	156,827.19
	<u>766,730.10</u>	<u>768,748.41</u>

Approved on .....

Trustee name .....

Signed .....

Trustee name .....

Signed .....

**Fountain's Hospital Charity**  
**Receipts and Payments Account year ended 30 April 2023**

<u>Receipts</u>	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Property Rents	32,627.35		31,531.35	
Residents' W.M.C	12,068.30		12,820.00	
Interest	11,791.52		9,924.06	
Investment Income	400.97		391.36	
Use of Chapel	-		-	
Donations	172.00		20.50	
Sale of shares	-		35,409.00	
		57,060.14		90,096.27

<u>Payments</u>				
Clerk's Salary	1,500.00		1,150.00	
Clerk's Expenses	80.50		94.80	
Accountancy	1,662.00		1,656.00	
NAA Subscriptions	196.00		187.00	
Insurances	6,669.21		6,209.24	
Chapel Repairs	217.48		875.92	
Repairs	36,397.35		45,196.61	
Sundries	577.56		1,657.44	
Light & Heat	599.41		277.38	
Water Rates	1,621.96		1,757.98	
Ecclesiastical Fund	-		3,273.00	
Caretaker	600.00		550.00	
Payments to Poor Fund	8,692.50		4,991.00	
Stationery & Adverts	-		-	
Purchase of Shares	25,268.77		24,130.26	
Donations	-		-	
		84,082.74		92,006.63
(Deficit)/Surplus for year		(27,022.60)		(1,910.36)

Opening Balances B/forward

Current Account	2,191.13		7,261.48	
Saver Account	7,573.52		2,572.64	
Virgin Deposit Account	23,977.04		23,954.25	
Virgin Deposit Account	48,410.05		50,273.73	
		82,151.74		84,062.10
(Deficit)/Surplus for year		(27,022.60)		(1,910.36)
		55,129.14		82,151.74

Closing Balances C/forward

Current Account	17,015.09		2,191.13	
Saver Account	589.75		7,573.52	
Virgin Deposit Account	40.08		23,977.04	
Virgin Deposit Account	37,484.22		48,410.05	
		55,129.14		82,151.74
		55,129.14		82,151.74

# FOUNTAIN'S HOSPITAL CHARITY

## NOTES

	<u>TOTAL</u> <u>FUNDS</u> <u>2023</u> <u>£</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2022</u> <u>£</u>
<b>1 <u>Freehold Properties</u></b>		
Town Head Farm - valued 1986	168,475	168,475
Pickering End Farm - valued 1986	12,000	12,000
Malham Moor Pasture - valued 1980	2,000	2,000
Millstone Ghyll Pasture - valued 1980	3,000	3,000
Linton Hospital - valued 1975	27,000	27,000
Alterations at Cost	2,661	2,661
Further Alterations at cost	63,039	63,039
Land Lamberts Field Calton at Cost - September 2009	172,317	172,317
	<u>450,492</u>	<u>450,492</u>
<b>2 <u>General Account - Rents Received</u></b>		
Supplementary Agreement re Town Head Farm	11,011.70	11,011.70
Town Head Farm	14,000.00	14,000.00
Pickering End Farm	1,350.00	1,350.00
Malham Moor Pasture	450.00	450.00
Millstone Ghyll Pasture	900.00	900.00
Shooting Rights	451.00	375.00
Hole Bottom Farm	0.65	0.65
Gardens	40.00	20.00
PCC Linton	3.00	3.00
Fishing Rights	1,000.00	-
Lamberts Field	3,421.00	3,421.00
	<u>32,627.35</u>	<u>31,531.35</u>
<b>3 <u>Investment Income</u></b>		
General Account - COIF Income Shares	351.11	344.22
Hospital Branch Mercy Kirkley's Charity £5.97 COIF Income Shares	3.26	3.20
T Foster Bequest Account 683 NAACIF Shares	23.89	22.53
Rev Henry Crofts 649 NAACIF Shares	22.71	21.41
	<u>400.97</u>	<u>391.36</u>
<b>4 The following investments are not included in the balance sheet:</b>		
(i) 649 Income shares in NAACIF held by Henry Crofts Trust (Charity Number 504564) which cost £183; and		
(ii) 683 Income shares in NBAACIF held by T Foster Deceased Bequest Fund which cost £202.		

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2023</u> £	<u>2022</u> £
5 <u>Interest</u>		
<b>General Fund</b>		
Higher Rate deposit account	16.23	0.88
Interest on 1183 (1183) Accumulation Shares NAACIF	4,380.69	3,876.19
Virgin Money Deposit Account	63.04	22.79
<b>Extraordinary repairs fund</b>		
Interest on 1,945.451 Accumulation Shares NAACIF	7,204.08	5,960.07
<b>Cyclical maintenance account</b>		
Virgin Money Deposit Account	127.48	64.13
	<u>11,791.52</u>	<u>9,924.06</u>
6 <u>General Fund</u>	<u>2023</u>	<u>2023</u>
<u>Income</u>		
Property Rents		32,016.27
Interest		4,459.96
Investment Income		351.11
Use of Chapel		-
Donations		<u>172.00</u>
		36,999.34
<u>Expenditure</u>		
Clerk's salary	775.00	
Clerk's expenses	80.50	
Accountancy	831.00	
Insurances	5,092.91	
Chapel Repairs	217.48	
Property Repairs	-	
Sundries	577.56	
Light & Heat	562.91	
Caretaker	600.00	
Donatons	<u>-</u>	<u>8,737.36</u>
		28,261.98
Transfer to Extraordinary repair fund		<u>13,684.00</u>
Surplus for year		<u>14,577.98</u>
Transfer to Hospital Branch (26/76)		4,987.20
Transfer to Ecclesiastical Branch (20/76)		3,836.31
Transfer to Poor Branch (30/76)		<u>5,754.47</u>
		<u>14,577.98</u>

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2023</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
7 <u>Hospital Branch</u>		
<u>Income</u>		
Residents' W.M.C.		12,068.30
Investment income		3.26
		<u>12,071.56</u>
<u>Expenditure</u>		
Clerk's Salary	775.00	
Accountancy	831.00	
Stationery & Adverts	-	
NAA subscriptions	196.00	
Insurances	1,576.30	
Repairs	3,117.44	
Light & Heat	-	
Sundries	-	
Water Rates	1,621.96	
		<u>8,117.70</u>
Surplus for year		<u>3,953.86</u>
Balance as at 1 May 2022		96,691.51
Surplus for year		3,953.86
Transfer from General Fund		4,987.20
Transfer to Cyclical Maintenance Fund		(6,024.00)
Balance as at 30 April 2023		<u>99,608.57</u>
8 <u>Ecclesiastical Branch</u>		
<u>Income</u>		-
<u>Expenditure</u>		
Local Ecclesiastical Charity		-
Deficit for year		<u>-</u>
Balance as at 1 May 2022		3,574.96
Deficit for year		-
Transfer from General Fund		3,836.31
Transfer to poor fund		(3,574.96)
Balance as at 30 April 2023		<u>3,836.31</u>

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2023</u> <u>£</u>
<u>9 Cyclical Maintenance Fund</u>	
<u>Income</u>	
Interest on Virgin Deposit Account	127.48
<u>Expenditure</u>	
Repairs	17,077.81
Sundries	-
Deficit for year	<u>(16,950.33)</u>
Balance as at 1 May 2022	48,410.06
Deficit for year	(16,950.33)
Transfer from Hospital Branch	6,024.00
Balance as at 30 April 2023	<u>37,483.73</u>
<u>10 The Poor Branch</u>	
<u>Income</u>	-
<u>Expenditure</u>	
Payments to Poor	8,645.90
Deficit for year	<u>(8,645.90)</u>
Balance as at 1 May 2022	7,187.89
Deficit	(8,645.90)
Transfer from General Fund	5,754.47
Transfer from Ecclesiastical	3,574.96
Balance as at 30 April 2023	<u>7,871.42</u>
<u>11 T Foster Deceased Bequest Account</u>	
<u>Income</u>	
Investment income	23.89
<u>Expenditure</u>	
Payments to Poor	23.89
Surplus for year	<u>-</u>
Balance as at 1 May 2022	21.34
Surplus for year	-
Balance as at 30 April 2023	<u>21.34</u>



FOUNTAIN'S HOSPITAL CHARITY  
NOTES

	<u>2023</u>
	<u>£</u>
12 <u>Henry Croft's Trust</u>	
<u>Income</u>	
Investment income	22.71
<u>Expenditure</u>	
Payments to Poor etc	22.71
Surplus for year	<u>-</u>
Balance as at 1 May 2022	19.30
Surplus for year	<u>-</u>
Balance as at 30 April 2023	<u>19.30</u>
13 <u>Extraordinary Repair Fund</u>	
<u>Income</u>	
Interest	7,204.08
Profit on sale of shares	<u>-</u>
	7,204.08
<u>Expenditure</u>	
Repairs	15,842.00
Deficit for year	<u>(8,637.92)</u>
Balance as at 1 May 2022	156,827.19
Deficit for year	(8,637.92)
Transfer from General Fund	13,684.00
Balance as at 30 April 2023	<u>161,873.27</u>
14 <u>Capital Fund</u>	
Balance as at 1 May 2022	<u>456,016.16</u>
Balance as at 30 April 2023	<u>456,016.16</u>

## Independent Examiner's Report

to the trustees of

### Fountain's Hospital Charity

I report on the accounts of the Trust for the year ended 30 April 2023, which are set out on the attached pages.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 18.9.23 .....



Andrew Walker BSc FCCA  
Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

## FOUNTAIN'S HOSPITAL

GENERAL INFORMATION FOR THE YEAR ENDED 30<sup>th</sup> April 2023

CHARITY NUMBER        225068

### TRUSTEES

Richard Bradley  
Jean Brooksbank  
Angela Knowles  
Joe Midgley  
Ian Jowett  
Avril McGuinn  
Kate Midgley  
J Metcalfe  
Clare Oakes  
Emma Sandoe  
Robert Stockdale

CLERK:                    Sheila Ely  
Bank View Cottage  
Hebden  
Skipton  
BD23 5DU

SOLICITORS:            Richard Bentley  
Goad & Butcher  
The Market Place  
Settle BD23 9DR

ACCOUNTANTS:        Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

BANKERS:                Barclays Bank  
49 High Street  
Skipton  
BD23 1DH

LAND AGENT:           Caroline Sunter  
David Hill  
Mill Bridge  
Skipton  
BD23 1NJ

## **FOUNTAIN'S HOSPITAL**

### **TRUSTEES' REPORT FOR THE YEAR ENDING 30<sup>th</sup> April 2023**

We the Trustees have pleasure in submitting our report, together with the accounts of the Charity for the year ended 30/04/22

#### **History of the Charity**

Fountain's Hospital has been providing almshouse accommodation and welfare grants for almost 300 years. The charity was originally established in 1721 from a bequest in the Will of Richard Fountain of the City of London, who was born in Linton-in-Craven.

#### **Governing document**

A Charity Commission Scheme dated 18 September 1973 forms the governing document.

#### **Activities**

The charity owns and manages an 18<sup>th</sup> century Grade 2\* listed building known as Fountain's Hospital. The property is made up of six almshouses, chapel and gardens, providing residential accommodation (four single and two double) for people who have previously lived in the Ecclesiastical Parish of Linton, which includes the townships of Grassington, Hebden, Linton and Threshfield. There is no resident warden.

The charity also makes annual grants of money to people and organisations in Linton Parish as detailed below.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks.

#### **Trustees**

The maximum number of trustees permitted under the Scheme is twelve. There are currently eleven trustees.

Four Nominative trustees are the appointees of the four parish councils that make up the Ecclesiastical Parish of Linton: Grassington, Hebden, Linton and Threshfield. The

remaining seven Co-optative trustees reside or carry on business in the Parish of Linton.

Trustees are asked to sit on one of three informal sub-committees that report back quarterly to the main body of trustees: these are Finance, Welfare, and Farms & Land. The remit of these sub committees is detailed below.

### **Income**

The charity derives income from its investments, rents from farms and land, and the weekly maintenance contribution from almshouse residents.

After the deduction of all costs, charges and loan payments, surplus income is apportioned to the Poor's Branch, Hospital Branch and Ecclesiastical Branch, in accordance with the Scheme.

### **Reserves**

The reserves held on 30/04/23 were:	£
Extraordinary repair fund	161,873
Cyclical Maintenance fund	37,483
Routine Maintenance fund	- 9054 refurbishing No6
Poor Branch	7871
Hospital Branch	99,608
Ecclesiastical Branch	3,836

### **Poor Fund Branch**

The Trustees make annual grants of money to young people between the ages of 16 and 25 living in the Parish of Linton, in order to assist with their studies.

Grants are also made annually to people living in the Parish of Linton to relieve need, hardship, or distress. We also make occasional one-off grants to local schools, or other educational and welfare organisations within the Parish.

### **Hospital Branch**

The Trustees apply the income of the Hospital Branch for the benefit of the Almshouse residents.

### **Ecclesiastical Branch**

The Trustees make an annual payment to the Rector of Linton, for him or her to use for the benefit of persons living in the Parish of Linton. In recent years this has been supporting a local ecumenical youth group called Reverb but this last year the youth

group was not functioning so received no money. The payment is subject to the Rector living within the Parish and saying prayers at the Fountain's Hospital chapel once a week and since this has not happened the Ecclesiastical Fund was transferred to the Poor Fund.

## **Sub-committees**

### **Finance**

The Finance committee (a sub-committee of four trustees) in conjunction with the Clerk, review and set an annual budget, and report quarterly to the Trust on the overall financial position of each fund.

### **Farms & Land**

The charity owns farms and land locally from which a rental income is derived. A sub committee of four trustees oversees Farms & Land, reporting to the main body at quarterly meetings. The land agent gives advice.

### **Welfare**

Day to day responsibility for the management of the Almshouses and implementation of policy set by the Trustees is carried out by a Welfare sub committee of four trustees who report to the main body at quarterly meetings. The Welfare sub committee took specialist advice on Fire Safety in January 2018 and followed this up with a formal risk assessment, which is reviewed annually.

All Trustees meet informally with Almshouse residents twice a year, and look round the gardens in summer. We are pleased that the residents continue to be satisfied with the standard of accommodation provided and the maintenance of the grounds.

### **Maintenance**

A Quinquennial property survey of the Fountain's Hospital building was carried out in October 2021, enabling the identification of short, medium and long-term maintenance requirements. Much work is being undertaken on the windows and roof with No 6 having been refurbished.

### **Development**

The Trustees currently have no plans for extension of the services provided beyond the existing premises.

The Fountain's Hospital Charity complies with all current legislation concerning the following: risk management, investment, conflict of interest, vulnerable beneficiaries and volunteer management.

Signed..... Date.....