

**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1188162**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**  
**FOR**  
**THE BRAKES COMMUNITY FOUNDATION CIO**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**THE BRAKES COMMUNITY FOUNDATION CIO**

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for the year ended 30 June 2023**

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# **THE BRAKES COMMUNITY FOUNDATION CIO**

## **REPORT OF THE TRUSTEES for the year ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

In the year to 30 June 2023, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

#### **Recruitment and appointment of new trustees**

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

#### **Organisational structure**

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

(England and Wales)

#### **Registered Charity number**

1188162

**THE BRAKES COMMUNITY FOUNDATION CIO**

**REPORT OF THE TRUSTEES  
for the year ended 30 June 2023**

**Registered office**

Your Co-Op  
Communiuty Stadium  
Harbury Lane  
Leamington Spa  
Warwickshire  
CV33 9QB

**Trustees**

J Eales  
R W Davies  
O Spencer  
M Illum  
P C O'Rafferty (resigned 6.9.2022)  
Mrs D Johnston-Smith Trustee (appointed 1.11.2022)

**Independent Examiner**

Stuart Grosvenor  
Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Approved by order of the board of trustees on 12 April 2024 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRAKES COMMUNITY FOUNDATION CIO**

**Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

12 April 2024

**THE BRAKES COMMUNITY FOUNDATION CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		79,255	50,780
Other trading activities	2	73,186	15,083
Investment income	3	26	2
<b>Total</b>		<u>152,467</u>	<u>65,865</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<u>142,011</u>	<u>70,264</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 <b>10,456</b>	 <b>(4,399)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>7,997</u>	<u>12,396</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>18,453</u></u>	 <u><u>7,997</u></u>

The notes form part of these financial statements

**THE BRAKES COMMUNITY FOUNDATION CIO**

**BALANCE SHEET**  
**30 June 2023**

		<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	7	<b>645</b>	-
<b>CURRENT ASSETS</b>			
Debtors	8	<b>5,903</b>	184
Cash at bank		<b>15,831</b>	23,244
		<b>21,734</b>	23,428
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(3,926)</b>	(15,431)
<b>NET CURRENT ASSETS</b>		<b>17,808</b>	7,997
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>18,453</b>	7,997
<b>NET ASSETS</b>		<b>18,453</b>	7,997
<b>FUNDS</b>	10		
Unrestricted funds		<b>18,453</b>	7,997
<b>TOTAL FUNDS</b>		<b>18,453</b>	7,997

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2024 and were signed on its behalf by:

J Eales - Trustee

The notes form part of these financial statements

# THE BRAKES COMMUNITY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Holiday camp	20,386	5,734
School income	39,169	9,349
Coaching income	9,568	-
Project activities	4,063	-
	<u>73,186</u>	<u>15,083</u>



**THE BRAKES COMMUNITY FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	<b>£</b>	£
Deposit account interest	<b>26</b>	2
	<u>26</u>	<u>2</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation - owned assets	<b>215</b>	-
	<u>215</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50,780
Other trading activities	15,083
Investment income	2
	<u>65,865</u>
<b>Total</b>	
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	70,264
	<u>70,264</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,399)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	12,396
	<u>12,396</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,997</u>

**THE BRAKES COMMUNITY FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<b>860</b>
	<hr/>
<b>DEPRECIATION</b>	
Charge for year	<b>215</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<b>645</b>
	<hr/> <hr/>
At 30 June 2022	-
	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Trade debtors	<b>5,903</b>	-
Prepayments	-	184
	<hr/>	<hr/>
	<b>5,903</b>	184
	<hr/> <hr/>	<hr/> <hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>2,960</b>	9,511
Other creditors	<b>6</b>	-
Accruals and deferred income	<b>960</b>	5,920
	<hr/>	<hr/>
	<b>3,926</b>	15,431
	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>7,997</b>	<b>10,456</b>	<b>18,453</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>7,997</b>	<b>10,456</b>	<b>18,453</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>152,467</b>	<b>(142,011)</b>	<b>10,456</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>152,467</b>	<b>(142,011)</b>	<b>10,456</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE BRAKES COMMUNITY FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	12,396	(4,399)	7,997
<b>TOTAL FUNDS</b>	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,865	(70,264)	(4,399)
<b>TOTAL FUNDS</b>	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	12,396	6,057	18,453
<b>TOTAL FUNDS</b>	<u>12,396</u>	<u>6,057</u>	<u>18,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,332	(212,275)	6,057
<b>TOTAL FUNDS</b>	<u>218,332</u>	<u>(212,275)</u>	<u>6,057</u>

**THE BRAKES COMMUNITY FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**THE BRAKES COMMUNITY FOUNDATION CIO**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 June 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,123	4,275
Grants	67,132	46,505
	<hr/> 79,255	<hr/> 50,780
<b>Other trading activities</b>		
Holiday camp	20,386	5,734
School income	39,169	9,349
Coaching income	9,568	-
Project activities	4,063	-
	<hr/> 73,186	<hr/> 15,083
<b>Investment income</b>		
Deposit account interest	26	2
	<hr/>	<hr/>
<b>Total incoming resources</b>	152,467	65,865
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Co-ordinator fees	29,033	11,460
Coaching fees	77,257	36,291
Equipment hire	1,215	2,299
Facility hire	19,125	7,609
Marketing	211	1,411
Event fees	602	1,250
Training	770	78
Travel	-	1,000
Trophies	672	857
Sponsorship	-	1,000
Catering	6,092	-
Kit	924	-
Project activity	536	-
	<hr/> 136,437	<hr/> 63,255
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,435	1,270
Sundries	16	298
Grant fees	180	3,704
Computer software	746	304
Accountancy	960	960
	<hr/> 3,337	<hr/> 6,536

This page does not form part of the statutory financial statements

**THE BRAKES COMMUNITY FOUNDATION CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 June 2023**

	2023 £	2022 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	2,022	473
Computer equipment	215	-
	<u>2,237</u>	<u>473</u>
Total resources expended	<u>142,011</u>	<u>70,264</u>
<b>Net income/(expenditure)</b>	<u><u>10,456</u></u>	<u><u>(4,399)</u></u>

This page does not form part of the statutory financial statements