

Registration number 10261522
Registered charity number 1171423

YUNUS EMRE ENSTITUSU
Company limited by guarantee

Trustees' report and financial statements

for the year ended 30 June 2023

YUNUS EMRE ENSTITUSU
Company limited by guarantee

Charity information

Trustees who served during the year

Professor Seref Ates (Chairman)
Dr Abdullatif Aydin
Mr Muttalip Unluer

Charity number 1171423

Registered office 10 Maple Street
London
United Kingdom
W1T 5HA

Independent Examiner Meer and Company
No. 1 Cochrane House
Admirals Way
Canary Wharf
London
E14 9UD

Bankers Metro Bank

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Report of the Trustees'
for the year ended 30 June 2023

The Trustees present their annual report and the financial statements for the year ended 30 June 2023 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 04th July 2016 and registered as a charitable trust with the Charity Commission on 01 February 2017 under charity number 1171423. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated director.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Risk management

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

Objectives and activities

Our aims

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

(a) to advance education in Turkish culture, heritage, art and language, including but not limited to through the provision of training, events and research opportunities; and

(b) to promote Turkish culture, heritage, art and language, in particular (but not limited to) by promoting cultural relationships between the people and peoples of turkey, the United Kingdom and other countries, including (but not limited to) through the establishment of cultural centres in the United Kingdom and other

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Report of the Trustees'
for the year ended 30 June 2023

..... continued

(c) The relief of charitable need and suffering among persons affected by war or natural disaster in Turkey through the provision of money, resources or other support.

Our objectives

Our objectives are set to reflect our commitment to advancement of education and cultural relations. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

Activities and achievements

How our activities deliver public benefit

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to wider public.

Cultural activities

Academic activities

Our organisation serves as a centre for the academic activities through our association with young and established academics in varying topics dealing with issues from sustainable developments to issues affecting the humanity as well as topics covering Turkey and its surroundings.

Conferences and trainings

Our centre is available for use by British public in London. The facilities have also benefited students, visiting artists and scholars from around the world.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 30 June 2023 were £22,944 (30 June 2022 : £57,628).

Principal funding sources

The charity's main source of income is grants received from our sole member.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in bank accounts.

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Report of the Trustees'
for the year ended 30 June 2023

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Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Companies Act 2006 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

Acting Chair Prof Dr Şeref Ateş

Date : 22.04.2024

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Independent examiners' report to the trustees of
YUNUS EMRE ENSTITUSU

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of YUNUS EMRE ENSTITUSU for the year ended 30 June 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Haroon Rafique - Chartered Accountant
For and on behalf of Meer and Company

Date :

No. 1 Cochrane House
Admirals Way
Canary Wharf
London, E14 9UD

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Statement of financial activities
for the year ended 30 June 2023

		Unrestricted funds	Restricted funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
Incoming resources					
Grants	2	222,500	-	222,500	253,000
Incoming resources from charitable activities:					
Operation of educational and arts centre	2	76,545	-	76,545	71,065
Income from other trading activities:					
Other income		41,296		41,296	31,396
Total incoming resources		340,341	-	340,341	355,461
Resources expended					
Cost of generating funds:					
Operation of educational and arts centre		(88,946)	-	(88,946)	(84,428)
Charitable activities		(31,400)	-	(31,400)	-
Administrative costs	3	(259,803)	-	(259,803)	(257,408)
Total resources expended		(380,149)	-	(380,149)	(341,836)
Net incoming resources before other recognised gains/ losses		(39,808)	-	(39,808)	13,625
Retained funds brought forward		54,234	-	54,234	40,609
Retained funds carried forward		14,426	-	14,426	54,234
		<u>14,426</u>	<u>-</u>	<u>14,426</u>	<u>54,234</u>
		<u>14,426</u>	<u>-</u>	<u>14,426</u>	<u>54,234</u>
Statement of total recognised gains and losses				Year ended 2023	Year ended 2022
				£	£
Net incoming resources before other recognized gains/losses		(39,808)	-	(39,808)	13,625
Total recognised losses/gains since last annual report		(39,808)	-	(39,808)	13,625
		<u>(39,808)</u>	<u>-</u>	<u>(39,808)</u>	<u>13,625</u>
		<u>(39,808)</u>	<u>-</u>	<u>(39,808)</u>	<u>13,625</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

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Balance sheet
as at 30 June 2023

		2023		2022	
Notes	£	£	£	£	£
Current assets					
Cash at bank and in hand		21,671		57,629	
		21,671		57,629	
Creditors: amounts falling due within one year					
	4	(7,245)		(3,395)	
Net current assets			14,426		54,234
Total assets less current liabilities			14,426		54,234
Net assets			14,426		54,234
Funds					
Unrestricted income funds	5		14,426		54,234
Total funds	6		14,426		54,234

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on and signed on its behalf by

Trustee

Registration number 10261522

The notes on pages 7 to 8 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 30 June 2023

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2. Income

The total income of the charity for the year has been derived from grants from Turkish charities and operation of theatre and arts centre which were wholly undertaken in the UK.ertaken in the UK.

	Unrestricted	
	Funds	
	Year	Year
	ended	ended
	30/06/23	30/06/22
Grants	222,500	253,000
Course fee	76,545	71,065
Other income	41,296	31,396
	<u>340,341</u>	<u>355,461</u>

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Notes to the financial statements
for the year ended 30 June 2023

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	Unrestricted Funds	Year ended	Year ended
3. Administration Expenses	2023	2022	2022
	£	£	£
Salaries and wages	160,960	174,395	
Employer's NI contributions	8,400	10,533	
Management expenses	4,845	6,628	
Light and heat	6,054	5,607	
Rates	26,493	28,172	
Repairs and maintenance	2,622	2,077	
Printing, postage and stationery	13,670	9,829	
Telephone and fax	5,229	4,547	
Legal and professional fees	7,344	3,193	
Advertising	2,963	5,319	
Travelling and subsistence	17,875	3,524	
Insurance	3,349	3,583	
	<u>259,803</u>	<u>257,407</u>	
4. Creditors: amounts falling due within one year	2023	2022	2022
	£	£	£
Other taxes and social security costs	6,290	2,440	
Accruals and deferred income	955	955	
	<u>7,245</u>	<u>3,395</u>	
5. Funds	Unrestricted Funds	Total	Total
	£	£	£
At 1 July 2022	54,234	54,234	
Net loss for the year	(39,808)	(39,808)	
At 30 June 2023	<u>14,426</u>	<u>14,426</u>	

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Notes to the financial statements
for the year ended 30 June 2023

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6. Reconciliation of movements in total trust funds	2023	2022
	£	£
Incoming resources for the year	(39,808)	13,625
Net addition to funds	(39,808)	13,625
Opening trust funds	54,234	40,609
Closing trust funds	14,426	54,234