

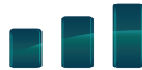
Registered number
12689791

Charity registration number
1198346

KOLLEL YETEV LEV LTD
(Limited by guarantee)

Report and Accounts

30 June 2023



Whiteside and Davies
Chartered Certified Accountants

158 Cromwell Road
Salford M6 6DE

KOLLEL YETEV LEV LTD

Registered number: 12689791

Directors' Report

The directors present their report and accounts for the year ended 30 June 2023.

Principal activities

The company's principal activity during the year continued to be a charity providing grants and food to the needy.

Directors

The following persons served as directors during the year:

Moishe CIK
Joel GRUNHUT
Benjamin OLLECH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 May 2024 and signed on its behalf.

Moishe CIK
Director

KOLLEL YETEV LEV LTD
Independent Examiner's Report to the Trustees
for the year ended 30 June 2023

I report on the financial statements of KOLLEL YETEV LEV LTD for the period ended 30 June 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

29 May 2024

David Pollak
Whiteside and Davies
158 Cromwell Road
Salford M6 6DE

KOLLEL YETEV LEV LTD

Report to the directors on the preparation of the unaudited statutory accounts of KOLLEL YETEV LEV LTD for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KOLLEL YETEV LEV LTD for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

29 May 2024

KOLLEL YETEV LEV LTD
Income and expenditure account
for the year ended 30 June 2023

	2023	2022
	£	£
Turnover	187,335	145,012
Cost of sales	(1,567)	(4,108)
Gross profit	<u>185,768</u>	<u>140,904</u>
Distribution costs	(131,424)	(98,080)
Administrative expenses	(27,517)	(15,703)
Operating profit	<u>26,827</u>	<u>27,121</u>
Interest receivable	28	1
Profit before taxation	<u>26,855</u>	<u>27,122</u>
Tax on profit	-	-
Profit for the financial year	<u><u>26,855</u></u>	<u><u>27,122</u></u>

KOLLEL YETEV LEV LTD**Registered number:** 12689791**Balance Sheet
as at 30 June 2023**

	Notes	2023	2022
		£	£
Current assets			
Debtors	3	9,500	4,500
Cash at bank and in hand		62,550	39,488
		<u>72,050</u>	<u>43,988</u>
Creditors: amounts falling due within one year			
	4	(18,207)	(17,000)
		<u>53,843</u>	<u>26,988</u>
Net current assets			
		<u>53,843</u>	<u>26,988</u>
Net assets			
		<u>53,843</u>	<u>26,988</u>
Capital and reserves			
Income and expenditure account		53,843	26,988
		<u>53,843</u>	<u>26,988</u>
Shareholders' funds			
		<u>53,843</u>	<u>26,988</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Moishe CIK

Director

Approved by the board on 29 May 2024

KOLLEL YETEV LEV LTD
Statement of Changes in Equity
for the year ended 30 June 2023

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2021	-	-	-	(134)	(134)
Profit for the financial year				27,122	27,122
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,988</u>	<u>26,988</u>
At 1 July 2022	-	-	-	26,988	26,988
Profit for the financial year				26,855	26,855
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,843</u>	<u>53,843</u>

KOLLEL YETEV LEV LTD
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and all its activities are charitable for tax purposes as defined in chapter 2.1 in Government guidance and the finance act 2010 Sch. 6.1. The company is therefore not subject to corporation tax on its income.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>2</u>

KOLLEL YETEV LEV LTD
Notes to the Accounts
for the year ended 30 June 2023

3 Debtors	2023	2022
	£	£
Other debtors	<u>9,500</u>	<u>4,500</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>18,207</u>	<u>17,000</u>

5 Other information

KOLLEL YETEV LEV LTD is a private company limited by shares and incorporated in England. Its registered office is:
158 Cromwell Road
Salford
M6 6DE

KOLLEL YETEV LEV LTD
Detailed profit and loss account
for the year ended 30 June 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	187,335	145,012
Cost of sales	(1,567)	(4,108)
Gross profit	<u>185,768</u>	<u>140,904</u>
Distribution costs	(131,424)	(98,080)
Administrative expenses	(27,517)	(15,703)
Operating profit	<u>26,827</u>	<u>27,121</u>
Interest receivable	28	1
Profit before tax	<u>26,855</u>	<u>27,122</u>

KOLLEL YETEV LEV LTD
Detailed income and expenditure account
for the year ended 30 June 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income		
Donations received	<u>187,335</u>	<u>145,012</u>
Cost of Fundraising		
Fundraising costs	<u>1,567</u>	<u>4,108</u>
Resources Expended		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
<u>Charitable Activities</u>		
Charitable grant distributions	88,910	66,345
Charitable food distributions	<u>42,514</u>	<u>31,735</u>
	<u>131,424</u>	<u>98,080</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>16,191</u>	<u>13,913</u>
	<u>16,191</u>	<u>13,913</u>
General administrative expenses:		
Office supplies	2,285	246
Subscriptions	35	-
Bank charges and card processing fees	435	141
Insurance	588	-
	<u>3,343</u>	<u>387</u>
Legal and professional costs:		
Accountancy fees	2,515	1,403
Advertising and PR	4,788	-
Other legal and professional	680	-
	<u>7,983</u>	<u>1,403</u>
	<u>27,517</u>	<u>15,703</u>