

THE WESTOVIAN THEATRE SOCIETY
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2023
CHARITY NUMBER - 260244

THE WESTOVIAN THEATRE SOCIETY

1

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2023

Contents	Page
Reference and Administrative Information	2
Trustees Annual Report	3
Independent Examiners Report	4
Statement of Financial Affairs	5
Balance Sheet	6
Notes forming part of the financial statements	7 - 10

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST JULY 2023

The Trustees present their report and financial statements for the year ended 31st July 2023.

CONSTITUTION

The Westovian Theatre Society is a registered charity.

TRUSTEES

The Trustees of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

CHARITY NAME

The Westovian Theatre Society

CHARITY NUMBER

260244

BOARD OF TRUSTEES

I A Johnson (Chair)

J Dawson (Appointed 10 October 2022)

J Tippins (Appointed 10 October 2022)

ACCOUNTANTS

Westwaters

34 Frederick Street

Sunderland

SR1 1LP

BANKERS

CAF Bank

TRUSTEES REPORT

YEAR ENDED 31ST JULY 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st July 2023.

Objects of the charity

The Charity is set up for the public benefit, to educate in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Organisation and background

The charity is administered by its board of Trustees. For the year to 31st July 2023, the board was comprised of the Trustees listed at page 2.

The charity was registered with the Charity Commission on 1 January 1970 and is governed by its governing document the rules of which were adopted 28 November 1969 as amended 9 December 1977 and 30 October 1991 (Nothing in these rules shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008).

Achievements In Year

During the year ended 31st July 2023 Westovian Theatre Society performed several productions all of which were well attended and garnered excellent feedback from the viewing public.

In particular our pantomime performance of Sleeping Beauty played to large audiences over an extended period of time and was very well received by young and not so young alike.

The hard work and dedication shown by our members and performers was recognised by the National Operatic and Dramatic Association (NODA) North who presented our organisation with awards for our productions of both Sleeping Beauty and Kindertransport. Well done to all involved!

As well as putting on our in-house productions we also hired out our facilities to other parties for various activities related to the entertainment and cultural benefit of the community.

Future Developments

We will continue to commission productions to be performed in our theatre and to contribute the cultural life of the region. A number of specific plays are scheduled to be performed in the coming year and we look forward to these.

We will also continue to educate members of the public in the dramatic and operatic arts as set out in our charitable objects.

Trustees Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

28 October 2023

.....
J Dawson
Trustee

THE WESTOVIAN THEATRE SOCIETY

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31ST JULY 2023

We report on the accounts of THE WESTOVIAN THEATRE SOCIETY for the year ended 31st July 2023, which are set on pages 5 to 10. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and accounting policies set out on pages 7 and 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met;

- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached

Westwaters

WESTWATERS

26 October 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)

YEAR ENDED 31ST JULY 2023

	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
- Voluntary income	3975	0	0	3975	2583
- Activities for generating funds	41008	0	0	41008	26893
- Investment income	77	0	0	77	41
Other Incoming resources	0	0	0	0	0
TOTAL INCOMING RESOURCES	45060	0	0	45060	29517
RESOURCES EXPENDED					
Activities for generating funds	30957	0	0	30957	33391
Charitable activities	0	0	0	0	0
Governance costs	7743	0	0	7743	7158
TOTAL RESOURCES EXPENDED	38700	0	0	38700	40549
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS	6360	0	0	6360	-11032
NET MOVEMENT IN FUNDS	6360	0	0	6360	-11032
TRANSFER BETWEEN FUNDS	0	0	0	0	0
TOTAL FUNDS BROUGHT FORWARD	216002	0	0	216002	227034
TOTAL FUNDS CARRIED FORWARD	222362	0	0	222362	216002

BALANCE SHEET

YEAR ENDED 31ST JULY 2023

	2023	2022
Fixed Assets		
Tangible Assets	143776	145431
Current Assets		
Green Room Stock	2072	1646
Stock	1231	298
Debtors and prepayments	3287	2042
Bank Current Account	42377	36046
Building Society Account - Charity	31569	31569
Bank Deposit Account	212	210
Cash in hand	759	380
Total Current Assets	<u>81507</u>	<u>72191</u>
Current Liabilities		
Creditors: Amounts falling due within one year	<u>2921</u>	<u>1620</u>
	2921	1620
Net Current Assets	78586	70571
Net Assets	<u><u>222362</u></u>	<u><u>216002</u></u>
Funds of the Charity		
Restricted funds	0	0
Designated funds	0	0
Unrestricted funds	222362	216002
Total Charity Funds	<u><u>222362</u></u>	<u><u>216002</u></u>

These accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

These accounts were approved by the Trustees on 28 October 2023 and signed on their behalf by:

..... J Dawson
TRUSTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capital or estimated usage.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2023

(e) Fixed Assets

Tangible fixed assets and depreciation

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

2. Incoming Resources from Generated Funds

Activities for generating funds

	Unrestricted	Restricted	2023 Total	2022 Total
Surplus on productions	16745	0	16745	11007
Surplus on other activities	8923	0	8923	6200
Green Room Income	15340	0	15340	9686
	<u>41008</u>	<u>0</u>	<u>41008</u>	<u>26893</u>

3. Resources Expended

	Basis of Allocation	Voluntary Income	Activities for generating Funds	Advice and Information	Charitable Activities	Governance	2023 Total	2022 Total
Rent and rates			2625				2625	2192
Heat, light & water			7037				7037	4043
Repairs and renewals			5256				5256	11399
Insurance			2712				2712	3001
Postage,printing and stationery			406				406	79
Telephone			862				862	692
Licence fee			1125				1125	693
Advertising			364				364	910
Accountancy fees						1692	1692	1620
Subscriptions and donations			750				750	305
Bank charges						1140	1140	736
Cleaning			2508				2508	3819
Sundries			904				904	580
Green room purchases			6408				6408	5678
Depreciation						4911	4911	4802
		0	30957	0	0	7743	<u>38700</u>	<u>40549</u>

4. Net Incoming Resources for the Period

This is stated after charging;-

	2023	2022
Accountants Fee	1692	1620

5. Trustee Remuneration & Related Party Transactions

No Trustee received any remuneration during the year ended 31st July 2023.

6. Taxation

As a charity The Westovian Theatre Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Creditors: Amounts Falling Due within One Year

	2023	2022
Amounts falling due within one year:		
Accruals	2921	1620
	<u>2921</u>	<u>1620</u>

8. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Current Assets	81507	0	0	81507
Current Liabilities	-2921	0	0	-2921
Net Assets at 31st July 2023	<u>78586</u>	<u>0</u>	<u>0</u>	<u>78586</u>

THE WESTOVIAN THEATRE SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2023

9. Movement in Funds

	At 1 August 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 July 2023
Restricted Funds	0	0	0	0	0
Total Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Designated Funds	0	0	0	0	0
Total Designated Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted Funds	216002	45060	-38700	0	222362
Total Unrestricted Funds	<u>216002</u>	<u>45060</u>	<u>-38700</u>	<u>0</u>	<u>222362</u>

10. Tangible Fixed Assets

	SL	20% RB	15% RB	Nil dep'n	
	Pier Pavillion Development	Light, Sound & Equipment	Furniture Fixt & Fittings	Improvements To Green Room	Total
At 1st August 2022	104471	4622	11755	24583	145431
Additions		3256			3256
Depreciation	-1573	-1575	-1763		-4911
At 31st July 2023	<u>102898</u>	<u>6303</u>	<u>9992</u>	<u>24583</u>	<u>143776</u>

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2023

	2023 £	2022 £
INCOME AND EXPENDITURE		
Incoming resources		
Surplus on productions	16745	11007
Surplus on other activities	8923	6200
Subscriptions	2340	1660
Donations	841	382
Gift aid	794	541
Interest received	77	41
Total Incoming Resources	<u>29720</u>	<u>19831</u>
Resources Expended		
Rent and rates	2625	2192
Heat, light & water	6334	3677
Repairs and renewals	4731	9805
Insurance	2712	3001
Postage,printing and stationery	406	79
Telephone	862	692
Licence fee	1125	693
Advertising	364	910
Accountancy fees	1284	1224
Subscriptions and donations	750	305
Bank charges	1140	736
Cleaning	2508	3819
Sundries	904	580
Depreciation	4911	4802
	<u>30656</u>	<u>32515</u>
Net Movement in Funds	<u>-936</u>	<u>-12684</u>

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2023

THE GREEN ROOM

	2023		2022	
	£	£	£	£
INCOME AND EXPENDITURE				
Sales		15340		9686
Purchases	6834		6424	
Stock Adjustment	<u>-426</u>		<u>-746</u>	
Gross profit		<u>6408</u>		<u>5678</u>
		8932		4008
Overheads				
Repairs and renewals	525		1594	
Heat, light and water	703		366	
Accountancy	<u>408</u>		<u>396</u>	
Net profit/loss		<u>1636</u>		<u>2356</u>
		<u>7296</u>		<u>1652</u>