

Company registration number: 07715127
Charity registration number: 1157732

West Howe Community Enterprises

(A charitable company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2015



West Howe Community Enterprises

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The following pages do not form part of the statutory financial statements:

Statement of financial activities per fund	17 to 23
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West Howe Community Enterprises
Reference and Administrative Details

Charity name	West Howe Community Enterprises	
Charity registration number	1157732	
Company registration number	07715127	
Registered office	32 Cunningham Crescent Bournemouth Dorset BH11 8DU	
Trustees	Jacqueline Grabowski	
	Michelle Sidwell	
	Martyn Underhill (Treasurer)	
	Douglas Turner	(Resigned 16 October 2014)
	Richard Jeffrey	
	Mikala James	(Resigned 20 April 2015)
	Dariny Rodger Steadman	(Appointed 27 March 2015)
	Faye Llewellyn	(Appointed 27 March 2015)
Independent examiner	Princescroft Willis Limited Towngate House 2 - 8 Parkstone Road Poole Dorset BH15 2PW	

West Howe Community Enterprises

Trustees' Report

The trustees (who are also directors of West Howe Community Enterprises for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Principal Activity

The principal activity of the company is the operation of a charity shop and to improve communications in the area of West Howe and make it a better place to live. Our vision is to improve the quality of life for people in West Howe and surrounding areas.

Achievements

West Howe Community Enterprises was set up in 2009 by residents from the local area. West Howe is a large area of social housing predominately made up of social housing which endures high levels of deprivation. Many of the residents here may not enjoy the opportunities commonplace in other areas.

We are a charitable company limited by guarantee. This year on 7/7/14 our Charity Commission registration came through to enable us to work as both a Non Profit Company limited by Guarantee and a Charity with the following aims:

Object 1 - Urban or Rural Regeneration:

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in West Howe, Bournemouth) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (g) the maintenance, improvement or provision of public amenities:
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (j) the protection or conservation of the environment:
- (k) the provision of public health facilities and childcare:
- (l) the promotion of public safety and prevention of crime:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

West Howe Community Enterprises

Trustees' Report

Object 2 - Community capacity building

To develop the capacity and skills of the members of the socially or socially and economically disadvantaged community of West Howe in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Object 3 – Social Inclusion

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

Object 4 – Recycling

- a) The protection and preservation of the environment for the public benefit by the promotion of waste reduction, re-use, reclamation, recycling, use of recycled products and the use of surplus;
- b) The relief of financial hardship by the recycling and provision of furniture, clothes and other household items.

2014-2015 has been a great year for us, we have employed 3 part time members of staff to build stronger foundations and it has been a period where we continue to grow. Bournemouth Borough Council continued to support the post of our Manager until October. Thanks to The Tudor Trust for providing £23,000 this year as part of a two year grant to enable us to employ a part time project manager direct. This has given us the opportunity to manage other projects and provide line management to project staff, scale up and embed our work with local residents. Thanks to People's Health Trust using the money raised by HealthFull through The Health Lottery for £27,866 this year as part of a two year grant to enable us to employ a Growing Inspiration Co-ordinator to further offer support to local people, help set up more community led projects, provide more training, events and regular fun activities giving local people the opportunity to try new things, volunteer and build their confidence and skills. This year we have also extended a service for Public Health Dorset to recruit and support local residents to volunteer as peer health helpers within the local community. We have employed a part time Health Champion co-ordinator and have delivered local training, giving residents the opportunity to gain qualifications from the Royal Society for Public Health. WHCE has an active role on the West Howe Regeneration Partnership board.

This year 35 local residents have volunteered for us, with 10 going on to further training or paid employment. Training to the volunteers has included Equality and Diversity, Food Hygiene, Event Management Support, Design and Desktop Publishing, Confident Communication, Understanding Policy and RSPH Understanding Health Improvement level 2. We embed a Rights Respecting ethos and volunteers continue to contribute to the planning of projects and value each other's contributions. New activities that we have arranged and delivered include Car maintenance for beginners, fun and fit, walk and click, cycle rides, bingo and a pop up social cafe some of which, due to popularity now run as regular sessions. Inspiring Change shop sales and user levels have continued to increase due to the volunteer's commitment to the project. We enjoyed a successful AGM and have increased our membership levels throughout the year. Our monthly Give or Take days continue in the local community supporting waste reduction, recycling and the re-use of items. This year we have saved 1,281kg entering landfill from this event alone. Our partnership weekly job club has 63 registered users, 41 of these now have active C.V's, 15 have gained employment and a further 12 have entered into further training or volunteering. Volunteers decided with the event management support to celebrate diversity again this year by planning The Howe Diverse day community event for 14th June and plan to make this an annual event.

West Howe Community Enterprises

Trustees' Report

Green Goals community fund have supported us by funding us to increase community recycling by improving the internal environment of the premises and raising awareness amongst customers and donors regarding recycling. The new Wheely Inspired community bike project is now running thanks to a Green Goals Transport Fund grant. Our bike project will help residents new to cycling to build confidence, borrow bikes, demystify cycling, making it accessible and enjoyable especially for residents on low incomes whom are less able to travel easily to shops, work and for leisure. The Big Lottery Awards for all awarded us a grant to produce a community Christmas Pantomime and Summer Show to audiences of local residents. This enabled us to bring a much needed intergenerational project to the area, uniquely bringing people of different ages together, increasing understanding of each other's needs and situations and promoting harmony and friendship. Through this work we have helped 20 young people to achieve or work towards an Arts Award, for some their only qualification to date.

We also continue to enjoy support from our three Local Councillors, who have not only funded elements of our project to increase the outside appeal of our shop but encouraged us to maintain a high profile locally and in the media. We enjoy a relationship with North Bournemouth Rotary and Bournemouth Lions who have donated money to us to help with our Family Halloween Disco which had over 150 residents of all ages attend

Media and maintaining a profile has resulted in positive press coverage for the area and 1 radio broadcast, we have produced 3 Local newsletter publications increasing communication and levels of participation both inside and outside of the local area. We have also supported and delivered training to volunteers to produce media. We continue to run the websites www.westhowe.net and www.inspiringchange.org.uk. We continue to have aspirations to increase awareness and participation in grassroots media to ensure communities have a voice which showcases good examples of citizen journalism.

Funders thank you's: Tudor Trust, People's Health Trust using money raised by HealthFull through The Health Lottery, Big Lottery Awards for all, Green Goals, North Bournemouth Rotary, Bournemouth Lions, LIF, DCF.

If you would like more information about our work please contact admin@westhowe.net, have a look at our website www.westhowe.net, pop into the Inspiring Change shop, 32 Cunningham Crescent, West Howe BH11 8DU or call us on 01202 570077.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The annual report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principle objects and purposes through the operation of a charity shop and by improving communications in the area of West Howe and making it a better place to live. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Principles on Public Benefit.

Structure, Governance & Management

The organisation, West Howe Community Enterprises was set up in 2009 as a constituted group. We are a charitable company limited by guarantee and also became a registered Charity in 2014. We are governed by our Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company winding up, members may be required to contribute an amount not exceeding £10.

West Howe Community Enterprises

Trustees' Report

Membership status of West Howe Community Enterprises is open to all local residents and interested parties. Members of the Board are nominated and elected by the membership at the Annual General Meeting. Currently, one third of the directors retires each year by rotation and is eligible for re-election. Other members are recruited and co-opted for specific skills. Those who are interested in becoming co-opted members of the Board are invited to visit the charity to learn about its work and observe a trustee meeting. They are then interviewed to ensure their suitability for office. If successful members are issued a handbook, support and guidance is given as well as being encouraged to take up specialist training opportunities. The full Board which had six members at 30th June 2015 meets at least six times a year. It is responsible for all strategic and financial decisions affecting the organisation while the Project Manager is responsible for day to day operations. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity during 2014/15. Any expenses reclaimed from the charity are set out in the accounts.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any impact they may have on the charity. Risks are minimised by the implementation of internal control procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises and the Project Manager

Financial Review - Reserves Policy

Core funding is currently secured from various trusts and grant making bodies and from income earned through sales, donations and providing services.

In line with Charity Commission advice, WHCE has a reserves policy to ensure viability beyond the immediate future and to provide continuity of service over the longer term. Money which is not committed is allocated to two different types of fund in the accounts at the end of the financial year: restricted and unrestricted.

West Howe Community Enterprises is particularly aware of the need to cover contingency liabilities such as gaps in funding streams, cash flow and meeting the cost of redundancy payments to staff in the event that projects come to an end or that the organisation itself should be forced to close.

The level of reserves has been set by West Howe Community Enterprises taking into account the following

The organisation needs to safeguard against future changes in funding programmes particularly in the current economic climate. Additionally in-kind support which is currently received may not be available in the future.

Funds should be available in order to build capacity internally and contribute to improved productivity and sustainability of the organization.

Funding should be available to deal with contingencies which might arise in the day to day running of the organization e.g. absence cover, recruitment costs etc. A number of costs would be associated with dissolution of the charity.

The target amount for unrestricted reserves given the above is 9 to 12 months of annual expenditure. The unrestricted reserves can be drawn on in an emergency or to take advantage of unexpected opportunities. This reserves policy will be reviewed every year.

West Howe Community Enterprises

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also directors of West Howe Community Enterprises for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

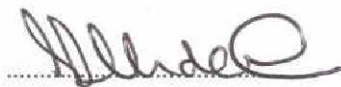
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Martyn Underhill (Treasurer)
Trustee

Date: 5/1/16

Independent Examiner's Report to the Trustees of West Howe Community Enterprises

I report on the accounts of the company for the year ended 30 June 2015, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

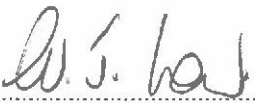
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


William Law BSc FCA (a director of)
Princetown Willis Limited
Chartered Accountants

12 January 2016

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

West Howe Community Enterprises

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 30 June 2015

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	216	-	216	-
Incoming resources from charitable activities	3	21,134	69,149	90,283	39,350
Total incoming resources		<u>21,350</u>	<u>69,149</u>	<u>90,499</u>	<u>39,350</u>
Resources expended					
Charitable activities	4	19,144	34,506	53,650	29,595
Governance costs	5	2,867	-	2,867	5,907
Total resources expended		<u>22,011</u>	<u>34,506</u>	<u>56,517</u>	<u>35,502</u>
Net income before transfers		(661)	34,643	33,982	3,848
Transfers					
Gross transfers between funds	16	<u>4,410</u>	<u>(4,410)</u>	<u>-</u>	<u>-</u>
Net movements in funds		3,749	30,233	33,982	3,848
Reconciliation of funds					
Total funds brought forward	16	<u>20,732</u>	<u>-</u>	<u>20,732</u>	<u>16,884</u>
Total funds carried forward	18	<u><u>24,481</u></u>	<u><u>30,233</u></u>	<u><u>54,714</u></u>	<u><u>20,732</u></u>

The notes on pages 10 to 17 form an integral part of these financial statements.

West Howe Community Enterprises (Registration number: 07715127)

Balance Sheet as at 30 June 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		7,412		1,674
Current assets					
Debtors	11	5,754		5,000	
Cash at bank and in hand		44,084		16,381	
		<u>49,838</u>		<u>21,381</u>	
Creditors: Amounts falling due within one year	12	<u>(2,536)</u>		<u>(2,323)</u>	
Net current assets			<u>47,302</u>		<u>19,058</u>
Net assets			<u><u>54,714</u></u>		<u><u>20,732</u></u>
The funds of the charity:					
Restricted funds	16/18		30,233		-
Unrestricted funds					
Unrestricted income funds	16/18		<u>24,481</u>		<u>20,732</u>
Total charity funds			<u><u>54,714</u></u>		<u><u>20,732</u></u>

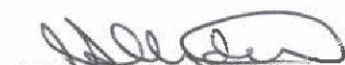
For the financial year ended 30 June 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 5/1/16 and signed on its behalf by:



Martyn Underhill (Treasurer)
Trustee

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	20% straight line basis
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West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations	216	-	216	-

3 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Grants	6,210	69,149	75,359	21,705
Shop sales	14,924	-	14,924	13,547
Other income	-	-	-	4,098
	<u>21,134</u>	<u>69,149</u>	<u>90,283</u>	<u>39,350</u>

4 Analysis of charitable activities

	Charitable activities £	Total £
Workshops	3,990	3,990
Cost of goods sold	2,410	2,410
Employment costs	30,551	30,551
Establishment costs	7,853	7,853
Repairs and maintenance	600	600
Telephone	1,620	1,620
Printing, posting and stationery	2,011	2,011
Subscriptions and donations	243	243
Sundry and other costs	40	40
Newsletter	2,019	2,019
Depreciation of tangible fixed assets	2,313	2,313
	<u>53,650</u>	<u>53,650</u>

Charitable activities in the prior year amounted to £29,595.

West Howe Community Enterprises
Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Independent examiners fee	1,495	-	1,495	1,518
Legal and professional costs	1,372	-	1,372	4,389
	<u>2,867</u>	<u>-</u>	<u>2,867</u>	<u>5,907</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration or reimbursed expenses during the current or preceding year.

7 Net income

Net income is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets	2,313	703
Independent examiners fee	<u>1,495</u>	<u>1,518</u>

8 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2015 No.	2014 No.
Charitable activities	<u>2</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:

	2015 £	2014 £
Wages and salaries	23,048	10,834
Social security	1,429	-
Other pension costs	<u>727</u>	<u>-</u>
	<u>25,204</u>	<u>10,834</u>

No employee received emoluments of more than £60,000 during the year (2014 - No. 0).

No employee received a salary over £60,000.

West Howe Community Enterprises
Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10 Tangible fixed assets

	Office equipment £
Cost	
As at 1 July 2014	3,514
Additions	8,051
As at 30 June 2015	<u>11,565</u>
Depreciation	
As at 1 July 2014	1,840
Charge for the year	2,313
As at 30 June 2015	<u>4,153</u>
Net book value	
As at 30 June 2015	<u>7,412</u>
As at 30 June 2014	<u>1,674</u>

11 Debtors

	2015 £	2014 £
Prepayments and accrued income	<u>5,754</u>	<u>5,000</u>

12 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	300	-
Taxation and social security	711	-
Accruals and deferred income	1,525	2,323
	<u>2,536</u>	<u>2,323</u>

West Howe Community Enterprises
Notes to the Financial Statements for the Year Ended 30 June 2015

..... *continued*

13 Operating lease commitments

As at 30 June 2015 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Land and Buildings	
	2015	2014
	£	£
Within one year	<u>5,000</u>	<u>5,000</u>

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £727 (2014 - £nil).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

Related party transactions

One of the trustees has an interest in Zoofish Arts, a company which supplied services to the charity amounting to £360 (2014: £nil) under normal business terms.

West Howe Community Enterprises
Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

16 Analysis of funds

	At 1 July 2014	Incoming resources	Resources expended	Transfers	At 30 June 2015
	£	£	£	£	£
General Funds					
Unrestricted income fund	20,732	21,350	(22,011)	4,410	24,481
Restricted Funds					
Dorset Community Education Fund	-	165	(1,901)	1,736	-
Tudor Trust	-	23,000	(13,318)	-	9,682
Big Lottery	-	9,546	(6,990)	(357)	2,199
Peoples Health Trust	-	27,866	(9,934)	-	17,932
Green Goals	-	8,468	(2,213)	(5,839)	416
Lif Fund	-	104	(150)	50	4
	-	69,149	(34,506)	(4,410)	30,233
	20,732	90,499	(56,517)	-	54,714

Dorset Community Education Fund is used to help train local residents.

Tudor Trust is used to pay the managers salary.

Big Lottery is used for the community Pantomime and summer show.

Peoples Health Trust was for The Growing Inspiration Project.

Green Goals was for used to re-decorate the Inspiring Change shop and the new community bike scheme Wheely Inspired.

Lif Fund was for flowers outside the shop and refreshments at local events.

17 Transfers

The transfer into the Dorset Community Education Fund represents its opening balance at 1 July 2014.

The transfer into the Lif Fund represents a contribution from unrestricted funds to remove the fund deficit.

Transfers from Big Lottery and Green Goals funds represent the cost of fixed asset additions minus the depreciation charges as the restrictions are deemed to be removed upon purchase.

West Howe Community Enterprises
Notes to the Financial Statements for the Year Ended 30 June 2015

..... continued

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Tangible assets	7,412	-	7,412	1,674
Current assets	19,605	30,233	49,838	21,381
Creditors: Amounts falling due within one year	(2,536)	-	(2,536)	(2,323)
Net assets	<u>24,481</u>	<u>30,233</u>	<u>54,714</u>	<u>20,732</u>

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

	Unrestricted income fund 2015	Unrestricted income fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	216	-
Incoming resources from charitable activities	21,134	39,350
Total incoming resources	<u>21,350</u>	<u>39,350</u>
Resources expended		
Charitable activities	19,144	29,595
Governance costs	2,867	5,907
Total resources expended	<u>22,011</u>	<u>35,502</u>
Net income before transfers	(661)	3,848
Transfers		
Gross transfers between funds	<u>4,410</u>	<u>-</u>
Net movements in funds	3,749	3,848
Reconciliation of funds		
Total funds brought forward	20,732	16,884
Total funds carried forward	<u><u>24,481</u></u>	<u><u>20,732</u></u>

This page does not form part of the statutory financial statements.

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... continued

	Dorset Community Education Fund 2015	Dorset Community Education Fund 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	165	-
Total incoming resources	<u>165</u>	<u>-</u>
Resources expended		
Charitable activities	1,901	-
Total resources expended	<u>1,901</u>	<u>-</u>
Net income before transfers	(1,736)	-
Transfers		
Gross transfers between funds	1,736	-
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... *continued*

	Tudor Trust 2015	Tudor Trust 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	23,000	-
Total incoming resources	<u>23,000</u>	<u>-</u>
Resources expended		
Charitable activities	13,318	-
Total resources expended	<u>13,318</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>9,682</u>	<u>-</u>

This page does not form part of the statutory financial statements.

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... continued

	Big Lottery 2015	Big Lottery 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	9,546	-
Total incoming resources	<u>9,546</u>	<u>-</u>
Resources expended		
Charitable activities	6,990	-
Total resources expended	<u>6,990</u>	<u>-</u>
Net income before transfers	2,556	-
Transfers		
Gross transfers between funds	(357)	-
Reconciliation of funds		
Total funds carried forward	<u><u>2,199</u></u>	<u><u>-</u></u>

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... *continued*

	Peoples Health Trust 2015	Peoples Health Trust 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	27,866	-
Total incoming resources	<u>27,866</u>	<u>-</u>
Resources expended		
Charitable activities	9,934	-
Total resources expended	<u>9,934</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>17,932</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... continued

	Green Goals 2015	Green Goals 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	8,468	-
Total incoming resources	<u>8,468</u>	<u>-</u>
Resources expended		
Charitable activities	2,213	-
Total resources expended	<u>2,213</u>	<u>-</u>
Net income before transfers	6,255	-
Transfers		
Gross transfers between funds	(5,839)	-
Reconciliation of funds		
Total funds carried forward	<u><u>416</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

West Howe Community Enterprises
Statement of financial activities by fund Year Ended 30 June 2015

..... continued

	Lif Fund 2015	Lif Fund 2014
	£	£
Incoming resources		
Incoming resources from charitable activities	104	-
Total incoming resources	<u>104</u>	<u>-</u>
Resources expended		
Charitable activities	150	-
Total resources expended	<u>150</u>	<u>-</u>
Net income before transfers	(46)	-
Transfers		
Gross transfers between funds	50	-
Reconciliation of funds		
Total funds carried forward	<u><u>4</u></u>	<u><u>-</u></u>