

CACH

Children Adopted from China

Registered Charity No 1135276

Financial Statements

For the Year Ended 31 December 2015

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Trustees' Annual Report

Trustees

The trustees are responsible for the general control and management of CACH as part of the charity's Committee group. They are named as follows;

Kieron Wilkinson	Chair
Margaret Porter	Secretary (resigned 15th March 2015)
Sharon Charlton-Thomson	Secretary (appointed 15th March 2015)
Vicky Hornsby	Membership Secretary
Josie Malloy	Treasurer

Trustees' Responsibilities

The trustees are responsible for:

- Preparing accounts that give a true and fair view of the charity's receipts and payments during the year and of its state of affairs at the end of the year.
- Preparing the Annual Trustees' Report in accordance with Part 8 of the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2005.

Structure, Governance and Management

The organisation was set up in 1995 as a non-profit organisation and was governed by its own rules and regulations as amended by AGM from time to time. The members voted to achieve charitable status in March 2008. The charity is governed by its Constitution adopted on 17 October 2009 and amendments were approved at the AGM on 14 March 2010. Charity status was achieved on 29 March 2010. The charity was established as an Association and as such elects the trustees and such other Honorary Officers, collectively known as the Committee, at the Annual General Meeting. Casual vacancies are filled as necessary by the Committee and formal appointment is made at the following AGM.

Objects of the Charity

To support and relieve the needs of families who have or are intending to adopt a child from China.

To advance the education of the public in short and long term issues related to adoption from China.

To advance the education of children adopted from China and their families (in particular in the Chinese culture), and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving their conditions of life.

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Trustees' Annual Report (Continued)

Main Achievements

The Chair is pleased to report another good year of progress for CACH in respect of financial soundness of the Charity, the scope of activities available to members and the development of initiatives that shape the organisation for the future.

We have increased the number of CACH Back Awards given out which totalled 5 this year and at the same time we have increased the CACH Back reserves which gives us some reasonable security about being able to provide ongoing support to this initiative. Accordingly the Terms and Conditions of the Award scheme have been re-scoped to broaden the range of programmes being supported.

We are also pleased to welcome additional members to the Teen/Young Adult resource (now numbering 5) on to the CACH Officers Committee. This extra engagement will help us to develop more programmes, activities and social networking for the emerging Teen and Young Adult population and for the younger children the Mentor and Mentoring scheme will be updated to capture new interested parties. The Teens/Young Adults will also contribute to debate about the strategic direction and medium term positioning of CACH.

All of this has come about through the widespread dedication of the CACH membership who have contributed in their own way and time availability, be it as an Officer, as Regional Coordinators, a supporter and volunteer to run events and initiatives and as a source of experience and knowledge into which CACH can tap.

Once again though there are a few areas of caution. A review of CACH has highlighted a number of risk areas of which the highest were;

- Failure to adapt the organisation to deliver the programmes and activities' to retain membership
- Insufficient numbers attending the Reunion and Picnic causing income loss and extra charges
- Failure to recruit and embed new Officers onto the CACH Committee

All the members have the ability to help reduce these risks. In particular of the 12 CACH Officer positions 9 of these are due for retirement at the AGM 2016 which takes place on the 13th March at the Reunion. At present, the majority of those in post have offered to stay in post if no replacements step forward. This, however, is not the case for the Reunion Organiser. This will be highlighted at the 2016 Reunion and AGM in the hope that a replacement for this post will step forward otherwise the event will not take place in 2017.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustees' meetings and will continue to do this in future meetings. Looking forward to 2016/17 we will continue to provide ways for our member families to interact on a variety of levels through the Reunion, Picnic and Regional activities. We will continue to look at the longer term issues of the security of CACH as an organisation and its ability to continue to meet its aims and objectives towards its current and future families. We will continue to look for ways to benefit the children of CACH and we will continue to support other charities doing work with children in China and those supporting new adoptions.

Finances

We saw a small reduction (2.4%) in the membership subscriptions due to the continuing trend of families leaving the organisation as their families grow up and their needs change. The budget for the reunion was increased for this year by £3K to enable the organisation to celebrate its 20th anniversary.

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Trustees' Annual Report (Continued)

Finances (Continued)

The charity also made the decision to purchase £4K of merchandise in the form of t-shirts, mugs, keyrings, notebooks, bookmarks etc all with the Cach branded logo. These were purchased to sell mainly at the reunion and picnic and the funds from these sales are shown in the accounts. It was decided to provide for the full cost of the merchandise in this year's accounts, whilst stock would be stored by the committee members for future events. Taking these planned additional costs into account a deficit on the general fund was seen for the year of £1,674 (2014: surplus £3,605).

The CACH Back fund made 5 grants, of £500 each, this year so that we continue to financially assist the teens to further their cultural understanding and deepen their sense of heritage. At the end of the year this fund stood at £24,481 (2014: £24,276).

An additional fund has been opened up called the 'Cross Region' which is for providing funds for additional cross regional events so that children of a similar age can get together even if they don't live in the same Cach designated region. One very successful event ran in the year and more are hoped to follow. A transfer of £500 was made out of the core funds into this Cross Region fund being a proportion of the regional payments not claimed by a handful of regions. At the end of the year this fund stood at £765.

Funds received into the CACH Back fund came from income and donations made up as follows:

	2015	2014
Reunion auction	1,846	914
BT Tower dinner - raffle	645	0
Sale of Christmas cards	329	0
Cach stall and chocolate competition at the Reunion	160	0
* Gift Aid	0	1,680
* Regional payments allocated but not claimed by the region	0	1,223
* Donations from members' standing orders	0	190
Other donations	0	396
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	2,980	4,403
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* These amounts are transferred to the Cach back fund only when the core funds are in surplus at the year end.

Reserves Policy

The committee deem it prudent to maintain a reserve minimum of £10,000 in the general fund and have maintained this level at the end of 2015.

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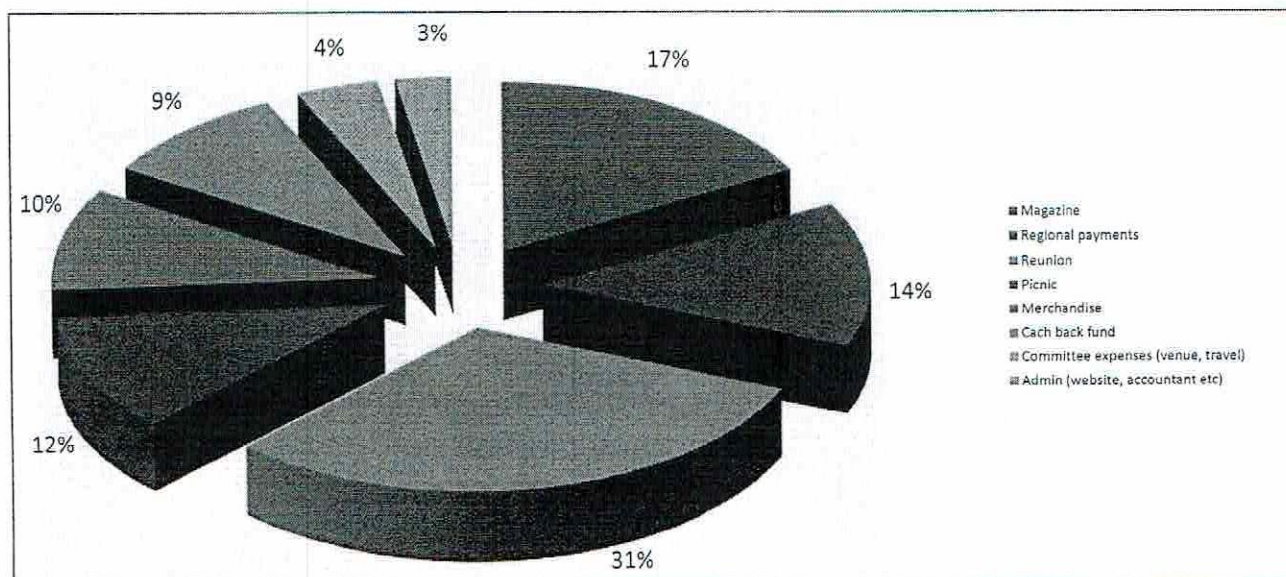
Trustees' Annual Report (Continued)

Finances (Continued)

The income and expenditure has been detailed in on page 5 but the summary below shows a more concise summary of how exactly the members' subscriptions have been spent:

	2015	2014
Membership Income	19,695	20,177
Fundraising and gift aid	6,369	4,404
Magazine	(4,588)	(4,724)
Regional payments	(3,768)	(3,759)
Reunion	(8,337)	(5,210)
Merchandise	(2,656)	0
Picnic	(3,100)	(754)
Cach Back Fund	(2,500)	(1,500)
Committee - venue hire and travel costs	(1,085)	(1,358)
Admin (IT, bank charges, accountant)	(734)	(768)
	<u>(704)</u>	<u>6,508</u>

Pie Chart of Expenditure for 2015



The trustees declare that they have approved the trustees report above.
Signed on behalf of the charity's trustees

Kieron Wilkinson
Kieron Wilkinson
Chair

13 March 16
Date

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Statement Of Financial Activities For the Year Ended 31 December 2015

	2015 Designated CACH Back	2015 ross Region Fund	2015 General Fund	2015 Total	2014 £
INCOME					
Membership subscriptions	0	0	19,695	19,695	20,177
Reunion receipts	0	0	11,700	11,700	11,667
Picnic receipts	0	0	1,494	1,494	3,257
Gift Aid	0	0	1,730	1,730	1,680
Fund raising - Reunion Auction	1,846	0	0	1,846	914
Fund raising - Designated Charity	0	0	135	135	205
Fund raising - BT Raffle	645	0	0	645	0
Fund raising - Reunion	160	0	0	160	0
Merchandise income	0	0	1,396	1,396	0
Fund raising - Xmas cards	329	0	0	329	0
Donations	0	1,025	909	1,934	1,810
Interest Received	0	0	22	22	21
	2,980	1,025	37,081	41,086	39,731
EXPENDITURE					
Reunion costs	0	0	20,037	20,037	16,877
Merchandise incl Xmas cards	275	0	4,053	4,328	0
Magazine	0	0	4,588	4,588	4,724
Regional payments	0	260	3,508	3,768	3,759
Picnic costs	0	0	4,594	4,594	4,011
Committee expenses	0	0	1,085	1,085	1,358
Website, hosting services etc	0	0	222	222	246
Bank charges	0	0	211	211	196
Donations to nominated charity	0	0	158	158	226
Grant paid - CACH Back	2,500	0	0	2,500	1,500
Accountant	0	0	300	300	325
	2,775	260	38,755	41,790	33,223
Net Surplus / (Deficit)	205	765	(1,674)	(704)	6,508
Reserves at 1st Jan 2015	24,276	0	14,034	38,310	31,802
Surplus / (Deficit) for the year	205	765	(1,674)	(704)	6,508
Transfers	0	0	0	0	0
Reserves at 31st Dec 2015	24,481	765	12,360	37,606	38,310

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Statement of Assets As at 31 December 2015

	2015 Designated	2015 ross Region	2015 General	2015 Total	2014 £
CURRENT ASSETS					
Cash at bank	24,949	765	15,167	40,881	39,817
Debtors and prepayments	32	0	0	32	281
	24,981	765	15,167	40,913	40,098
CURRENT ASSETS					
Creditors and accruals	500	0	2,807	3,307	1,788
NET ASSETS	24,481	765	12,360	37,606	38,310

Represented by:

RESERVES

Reserves at 1st Jan 2015	24,276	0	14,034	38,310	31,802
Net movement in the year	205	765	(1,674)	(704)	6,508
Reserves at 31st Dec 2015	24,481	765	12,360	37,606	38,310

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Notes to the Accounts

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Charity Reports and Accounts (SORP 2005) and applicable accounting standards.
- b) Incoming resources are included as follows:
 - Membership subscriptions on a cash received basis
 - Gift Aid, donations and other income on a receivables basis
- c) Resources expenses are included in the Statement of Financial Activities on an accruals basis
- d) Designated funds are to be used for purposes as designated by the committee.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDREN ADOPTED FROM CHINA

I report on the accounts of the Charity for the year ended 31st December 2015 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (1) examine the accounts under Section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin M. Pitchford FCA
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and Independent Examiner
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9 March 2016