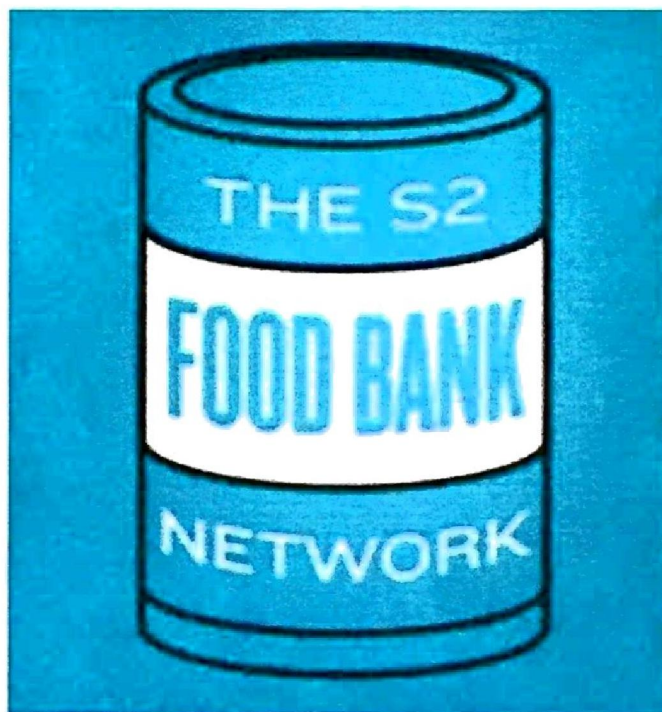


S2 FOOD POVERTY NETWORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



S2 FOOD POVERTY NETWORK

CHARITY INFORMATION

Trustees

Rev. J Upton
Major A. Gardner
S. Loveitt
J. Le Corney
D. Mathews
D. Ennals
P. Midgley
S. Rose

Secretary

Charity number

1162137

Registered Office

St. Swithins
2 Carry Road
Sheffield
S2 1JP

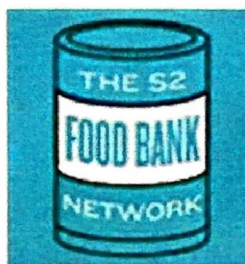
Independent Examiner

C. Hurst
37 Durlstone Drive
Sheffield
S12 2TT

S2 FOOD POVERTY NETWORK

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S2 Food Poverty Network – Trustees' Report 2015

The charity is run according to its constitution which was adopted on 11 September 2013 and amended on 19 May 2015. It became registered as a charity on 11 June 2015.

The trustees who served during the year were:

Rev. J. Upton
Major A. Gardner
S. Loveitt
L. Le Corney
D. Mathews
D. Ennals
P. Midgley
S. Rose

Objects and activities

The charity's objects are the prevention or relief of poverty, in particular among people living within the S2 postcode area of Sheffield, by the provision of emergency food parcels, items, services and facilities to individuals in financial need.

Achievements and performance

This past year has been a busy year for the Foodbank with a steady increase of clients each month. The year started with an average of 50 food parcels given out per month and ended with an average of 150.

The S2 Foodbank is open three days a week at St Swithun's, Cary Road and four days a week at the Salvation Army in Duke Street. It is volunteer-led and relies totally on donations of food and money and occasional grant aid.

Activity through the year

- Grant-aid from The Community First Programme and the City Council enabled us to purchase much needed computer equipment, freezer and fridge
- A CAB advice worker is based at St Swithun's one day a week
- We received charitable status in June
- We joined Fareshare
- Due to the generosity of the taxi drivers from City Taxis a trip to the seaside was organised in July and 96 clients were able to go
- line.
- We received funding to support clients facing fuel poverty
- We launched a Christmas card and £500 was raised

- Special Christmas parcels were handed out which meant that 123 adults and 96 children received a Christmas meal through generous donations of food and money.
- With thanks to Hallam FM, we were able to provide Christmas gifts for the 96 children and a number of homeless teenagers.

Challenges

- The ever increasing number of referrals
- The fact that 50% of all our cases are ongoing due to long-term debt, complex health and social problems and the erratic nature of the sanction process
- The introduction of universal credit, the increase of asylum seekers and the increase of cuts in the budgets of our donors

Response to the challenges

To mitigate the risk of demand exceeding supply we have reviewed our situation and introduced the following actions:

- We have now introduced a 4-parcel cap for our clients unless the CAB worker authorises otherwise
- We have written to all our referrers pointing out our financial position and requesting that they carefully consider each case before they refer them to the Foodbank
- We have reduced the content of food parcels to match those recommended by the Trussell Trust.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

At 31 December 2015 total fund balances were £4,536, all of which were freely available. Restricted funds made up £1,739 of the total. Unrestricted reserves are held only to allow the charity to continue to function month to month. There is no specific reserves policy in place at present.

In conclusion

The Trustees would like to express their sincere thanks to all the volunteers and donors who have made our work possible in an increasingly challenging environment.

The Foodbank set up by the S2 Food Poverty Network was always intended to be a response to what was expected to be a temporary situation, and the expansion of its provision is an indication of the continuing level of need to which there seems to be no immediate solution. We retain our commitment to working together with all who seek a long term resolution of the issues underlying this on-going crisis.

Julie Upton and Debbie Mathews

Co-Chairs of the S2 Food Poverty Network

S2 FOOD POVERTY NETWORK

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of S2 Food Poverty Network

I report on the accounts of the charity for the year ended 31 December 2015, which are set out on pages 1 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

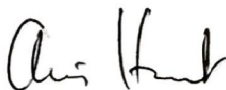
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Hurst

Date

28/4/16

Manor and Castle Development Trust
99 Parkway Avenue
Sheffield
S9 4WG

S2 FOOD POVERTY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2015

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Income</u>				
Donations	26,666	-	26,666	9,967
Donated food	16,873	-	16,873	-
Grants	-	6,483	6,483	3,100
Investment income	388	-	388	2
Total income	43,927	6,483	50,410	13,069
<u>Expenditure on charitable activities</u>				
Food	38,810	-	38,810	2,576
Stationery	728	-	728	128
Publicity and marketing	1,139	-	1,139	816
Telephone	190	-	190	315
Travel expenses	431	-	431	8
Equipment	233	156	389	49
Postage	7	-	7	161
Sundry expenses	1,392	-	1,392	3,571
Insurance	125	-	125	125
Salvation Army grant	-	954	954	-
Council Emergency Funding	-	3,790	3,790	-
Cleethorpes trip	3,207	-	3,207	-
Total resources expended	46,262	4,900	51,162	7,749
Net income/ (expenditure) and net movement in funds for the year	(2,335)	1,583	(752)	5,320
Transfers between funds	264	(264)	-	-
Fund balances at 1 January 2015	4,868	420	5,288	-
Fund balances at 31 December 2015	2,797	1,739	4,536	5,320

S2 FOOD POVERTY NETWORK

BALANCE SHEET

AS AT 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
Current assets				
Stock	-		-	
Cash at bank and in hand	<u>4,842</u>		<u>6,969</u>	
	4,842		6,969	
Creditors: Amounts falling due within one year	<u>(306)</u>		<u>(1,680)</u>	
Net current assets		<u>4,536</u>		<u>5,289</u>
Total assets less current liabilities		<u><u>4,536</u></u>		<u><u>5,289</u></u>
Income funds				
Restricted funds		1,739		420
Unrestricted funds		2,797		4,869
		<u><u>4,536</u></u>		<u><u>5,289</u></u>

The accounts were approved by the management group on.....27th April 2016

Julie Upton

Rev J Upton
Co/Chair

Debbie Mathews

Debbie Mathews
Co/Chair

Simon Loveitt

Simon Loveitt
Treasurer

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14 and the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and grants received for the general purposes of the Foodbank are included in unrestricted funds.

Goods donated and held as stock for distribution by the foodbank are recognised as incoming resources within voluntary income only when distributed, with an equivalent amount being included as resources expended.

1.3 Resources expended

Resources expended are recognised in the year they are incurred.

1.4 Stock

Donated food is not included in stock at the year end.

1.5 Volunteers

statements.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Transfers between unrestricted and restricted funds are made accordingly when restrictions are either added to or removed from the potential use of the respective funds.

2 Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses during the year.

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Donations	2015	2014
	£	£
Manor Church and Community Project	-	808
Church Action on Poverty	-	320
St. Mark's PCC	2,000	764
Crucible	-	184
Victoria Methodist Church	-	400
Individual Donations	7,496	1,665
Other donations	3,766	2,642
Standing orders	8,717	1,068
Christmas Cards	1,474	920
Cleethorpes trip	2,979	-
PayPal donations	180	-
Other income	691	37
	<u>27,303</u>	<u>8,808</u>

4 Grants	2015	2014
	£	£
Community Development	-	1,500
VCE	-	1,000
Community First (Salvation Army)	954	-
Sheffield City Council	5,529	600
	<u>6,483</u>	<u>3,100</u>

5 Donated goods

The Statement of Financial activities includes the estimated value of food that has been donated and used by the S2 Food Poverty Network Foodbank.

	2015	2014
	£	£
Donated food	<u>16,873</u>	<u>-</u>

The estimated cost of food has been calculated by weight at an average retail cost of £1.68 per kilogram. The weighing of food only commenced at the beginning of October 2015, once charitable status had been achieved.

S2 FOOD POVERTY NETWORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

6 Independent Examination

No payment was made to the independent examiner for his services.

7 Creditors: Amounts falling due within one year

	2015 £	2014 £
Other creditors and accruals	<u>306</u>	<u>40</u>

8 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 January	Incoming resources	Resources expended	Transfers	Balance at 31 December
Small individual restricted funds	420	4,833	4,900	(264)	89
Sheffield City Council	-	1,650	-	-	1,650
	<u>420</u>	<u>6,483</u>	<u>4,900</u>	<u>(264)</u>	<u>1,739</u>

The charity receives many small donations (< £1,000) that are treated as their own individual restricted funds. Listing them individually would be impractical, as a consequence they are included collectively for the purposes of the accounts.

The grant from Sheffield City Council is to help cover the running costs of the charity.

9 Analysis of net assets between assets

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2015 are represented by:			
Current assets	3,103	1,739	4,842
Creditors due within one year	(306)	-	(306)
	<u>2,797</u>	<u>1,739</u>	<u>4,536</u>