

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 31 AUGUST 2015
FOR
THE ACADEMY FOR THEATRE
ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**THE ACADEMY FOR THEATRE
ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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For the Year to 31 AUGUST 2015**

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**THE ACADEMY FOR THEATRE
ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
For the Year to 31 August 2015**

TRUSTEES: Philip James Alcock
Roger Whittaker (Resigned 30 September 2015)
Derrick Adams (Appointed 30 September 2015)

REGISTERED OFFICE: 18-20 Moorland Road
Burslem
Stoke on Trent
Staffordshire
ST6 1DW

CHARITY REG. NO. 1124469

GOVERNMENT DOCUMENT: Memorandum and articles of association

LEGAL FORM: Limited by guarantee

REGISTERED NUMBER: 06545816 (England and Wales)

ACCOUNTANTS: A Wood and Co LLP
Chartered Accountants
20 Moorland Road
Burslem
Stoke on Trent
ST6 1DW

**THE ACADEMY FOR THEATRE
ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
For the Year to 31 August 2015**

Objects, Achievements and Activities for the Public Benefit

The charity is established to advance the education and training of the public in areas of social and economic deprivation (which are in the Midlands) in the performing arts, in particular in music and theatre. It did this by:

- stimulating the advancement of musical and theatrical education, training or retraining, particularly, but not exclusively, among young people and unemployed people; and providing unemployed people with work experience;
- advancing public education by the promotion of education drama and other arts, especially those activities which seek to make the arts relevant to the community, including the arts of drama, mime, dramatic improvisation, literature, dance, singing, and music.

The trustees confirm that they have performed to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Organisation

The trustees and management board who served during the year and since the year-end are set out on page 1. The trustees, who are also members of the management board, are elected on an annual basis.

Activities Review and Development

The charity was incorporated on 27 March 2008. On 11 June 2008 The Academy for Theatre Arts Ltd was awarded charitable status.

Finances

The attached accounts show the current state of finances, which the trustees consider to be satisfactory.

Principal Funding

The main source of funding is the provision of educational services to Newcastle College.

Reserves

The Board has reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that reserves are at a satisfactory level. The period-end position shows that unrestricted reserves are £5,438.

**THE ACADEMY FOR THEATRE
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**REPORT OF THE TRUSTEES
For the Year to 31 August 2015**

Risk Management

The Board has examined the major strategic, business and operations risks, which the charity faces and confirms that systems have been established so that the necessary steps can be taken to mitigate these risks.

Responsibilities of the Trustees

The Charities Act 2006 requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In preparing the accounts the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is appropriate to assume that the charity will be able to continue to meet its objectives.

The board of trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with The disclosure regulations. They are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other Irregularities.

On behalf of the Trustees

Signed.....

Name - P.J. Alcock

Dated - 24 May 2016

**THE ACADEMY FOR THEATRE
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**STATEMENT OF FINANCIAL ACTIVITIES
For the Year to 31 August 2015**

	Note	Unrestricted fund £	Total £	Year to 31.08.14 Total £
INCOMING RESOURCES				
INCOMING RESOURCES FROM GENERATED FUNDS:				
Activities for generating funds:				
Tuition Fees		187,094	187,094	190,594
Ticket Sales		-	-	6,467
TOTAL INCOMING RESOURCES		187,094	187,094	197,061
RESOURCES EXPENDED				
Costs of Generating Funds		-	-	-
Governance Costs	10	900	900	900
Charitable Activities	10	190,217	190,217	194,673
Other Resources Expended		-	-	-
TOTAL RESOURCES EXPENDED		191,117	191,117	195,573
NET (EXPENDED)/INCOMING RESOURCES – NET INCOME FOR THE PERIOD				
	1	(4,023)	(4,023)	1,488
TOTAL UNRESTRICTED FUNDS AT 31 August 2014				
	12	9,461	9,461	9,461
TOTAL UNRESTRICTED FUNDS AT 31 AUGUST 2014		5,438	5,438	

The charity has no recognised gains or losses other than the net movement in funds for the year.

**THE ACADEMY FOR THEATRE
ARTS LIMITED
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**BALANCE SHEET
31 August 2015**

	£	2015 £	£	2014 £
Fixed assets				
Tangible assets	4	5,556		5,291
Current assets				
Bank		589	302	
Debtors	5	<u>193</u>	<u>10,258</u>	
		782	10,560	
Creditors:				
Amounts falling due within one year	6	900	6,390	
		<hr/>	<hr/>	
NET CURRENT ASSETS/(LIABILITIES)		(118)		4,170
		<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,438		9,461
		<hr/>		<hr/>
Unrestricted (deficit)/funds		5,438		9,461
		<hr/>		<hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The company is not required to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts..

ON BEHALF OF THE BOARD:

.....
Trustee - P.J. Alcock

Dated – 24 May 2016

**THE ACADEMY FOR THEATRE
ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements, the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in 2008.

Incoming Resources

Receipts are derived from tuition fees and showcase ticket sales.

Resources Expended

The charity is not registered for VAT. Payments are stated inclusive of irrecoverable VAT where applicable.

Going Concern

The Trustees are aware that in the absence of funding becoming available within a reasonable timescale, a decision to liquidate the company would need to be implemented to avoid Insolvent trading. The directors are willing to support the company for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis
Office equipment - 20% on straight line basis

Fund Accounting

Unrestricted funds are funds that the trustees are free to use in accordance with the objects of the charity.

2. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

	2015	2014
Depreciation - owned assets	<u>1,384</u>	<u>1,360</u>
Reporting Accountant's Fees	<u>900</u>	<u>900</u>

**THE ACADEMY FOR THEATRE
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**NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2015**

3. TAXATION

Analysis of the tax charge

As a charity The Academy for Theatre Arts is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Office Equipment £	Total £
COST:			
At 1 September 2014	8,891	2,419	11,310
Additions	<u>250</u>	<u>1,399</u>	<u>1,649</u>
At 31 August 2015	<u>9,141</u>	<u>3,818</u>	<u>12,959</u>
DEPRECIATION:			
At 1 September 2014	3,922	2,097	6,019
Charge for period	<u>782</u>	<u>602</u>	<u>1,384</u>
At 31 August 2015	<u>4,704</u>	<u>2,699</u>	<u>7,403</u>
NET BOOK VALUE:			
At 31 August 2015	<u>4,437</u>	<u>1,119</u>	<u>5,556</u>
At 31 August 2014	<u>4,969</u>	<u>322</u>	<u>5,291</u>

5. DEBTORS

	2015	2014
Prepayments	-	1,992
Directors' current account	<u>193</u>	<u>8,266</u>
	<u>193</u>	<u>10,258</u>

**THE ACADEMY FOR THEATRE
ARTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2015**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2015	2014
Other taxes and social security	-	5,490
Accruals	<u>900</u>	<u>900</u>
	<u>900</u>	<u>6,390</u>

7. TRUSTEES REMUNERATION AND RELATED PARTIES

Neither trustee nor any person connected to them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

P J Alcock had an overdrawn directors loan account of £193 (2014-£8,266) at the Balance Sheet date.

8. STAFF NUMBER AND COSTS

The Charity employed two administrative persons during the financial period at a cost of £38,177.

9. LIABILITY OF MEMBERS

The liability of the members as set out in the Memorandum of Association of the company is as follows:

" Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves."

**THE ACADEMY FOR THEATRE
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**NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2014**

10 TOTAL RESOURCES EXPENDED

	Charitable Activities	Governance	2015 Total	Year to 31.08.14 Total
	£	£	£	£
Tutors	110,432	-	110,432	112,718
Showcase performances	13,876	-	13,876	9,250
Room hire	4,264	-	4,264	14,867
Rent and rates	2,163	-	2,163	4,000
Repairs and maintenance	1,112	-	1,112	91
Theatre trip	1,343	-	1,343	1,298
Printing, postage and stationery	2,247	-	2,247	1,183
Administration wages	38,177	-	38,177	36,491
Cleaning	1,073	-	1,073	5,400
Staff Training	-	-	-	-
Advertising	-	-	-	-
Accountancy fees	-	900	900	900
Insurance	2,002	-	2,002	1,999
Sundry expenses	4,478	-	4,478	1,554
Telephone	590	-	590	447
Bank charges	72	-	72	42
Course director	-	-	-	-
Travel and subsistence	5,204	-	5,204	3,973
Professional services	1,800	-	1,800	-
Depreciation:				
Fixtures and fittings	782	-	782	876
Office equipment	602	-	602	484
	190,217	900	191,117	195,573

**THE ACADEMY FOR THEATRE
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**NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2015**

11 INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

		2015	Year to 31.08.14
	Unrestricted £	Total £	Total £
INCOME:			
Newcastle College	187,094	187,094	190,594
Ticket sales	-	-	6,467
	<u>187,094</u>	<u>187,094</u>	<u>197,061</u>

12 RESERVES

	Unrestricted funds £
At 1 September 2014	9,461
(Deficit)/Surplus for the period	(4,023)
At 31 August 2015	<u><u>5,438</u></u>

**THE ACADEMY FOR THEATRE
ARTS LIMITED
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Independent Examiner's Report To The Trustees Of The Academy For Theatre Arts Limited

I report on the accounts of the company for the year to 31st August 2015, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met.

The accounts disclose an overdrawn directors' current account of £193 which has arisen in this and prior years. This will need to be repaid in full by the director.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.C. Riley
ACA

24 May 2016

A Wood and Co LLP
Chartered Accountants
20 Moorland Road
Burslem
Stoke on Trent
Staffordshire
ST6 1DW