

Company Number: 03112751

Bath City Farm Limited

**Board of Trustees' Report and Financial Statements
For the Year Ended 31 December 2015**

Registered Charity Number: 1050202

BATH CITY FARM LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name: Bath City Farm Limited

Registered Charity Number: 1050202

Registered Company Number: 03112751

Registered Address: Bath City Farm Limited
Kelston View
Twerton
Bath
BA2 1NW

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The Trustees and officers serving during the year and since the year end were as follows:

Mike Collins	Chair	Appointed August 2015
Paul Thompson	Chair	Resigned July 2015
Sam Adams	Vice Chair	Resigned March 2016
Trish Barnes		
Deborah Steele		Appointed February 2016
Anthony Langley		Appointed February 2016
Sarah Walker		Resigned March 2016

Principal Staff:

Helen Fisher	Farm Manager
Ked Fisher	
Sarah Neale	
Sara Chapple	

Bankers:

HSBC	Bath Investment Building Society
41 Southgate	Queen Square
Bath	Bath
Somerset	Somerset
BA1 1TN	BA1 2HN

Independent Examiners:

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

The trustees present their report and accounts for the year ended 31 December 2015, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative information set out on page 2 forms part of this report.

Structure, governance and management

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 3112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

Objectives and activities of the charity

The objects of the charity as stated in its governing document are:

- To work in partnership with local organisations and individuals to provide facilities for recreation and leisure-time occupation for those in need in the area of benefit
- To improve conditions of life for young people through involvement in rural crafts, farming, conservation and related activities
- To promote an understanding of animal care and welfare issues
- To provide education and training opportunities
- To provide recreational or therapeutic activities for the less able
- Practical volunteering programme and family fun days
- Environmental play and youth work
- School visits and helping with animals
- Community and education programme
- Specific programmes targeting those with disabilities or special needs

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

The main activities undertaken in relation to those purposes during the year

2015 was busy year for Bath City Farm. A major part of our work continues to focus on be the provision of a wide variety of practical courses and volunteer opportunities for those most at need in the local community, including children at risk of exclusion from mainstream education, the long term unemployed and people who are experiencing mental health issues.

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

We increased our offering of free adult education courses in partnership with Bath College and provided an expanded range of environmental, craft and heritage workshops to engage the wider public. Our community events were a great success this year with record attendance of about 2000 participants and solid partnerships have been being developed with other community organisations to help deliver them.

Our youth and volunteering projects continued to expand and we are running at near full capacity for most of our targeted beneficiary groups.

Bath City Farm remains a major resource in the local community and across the city with visitor numbers increasing. Children and adults alike enjoy spending time with the animals and exploring our nature trail.

The main activities undertaken during the year to further the charity's purpose for the public benefit

Our core mission is to build a caring, healthy and cohesive community through the involvement of local people – especially those who are disadvantaged – in the development and maintenance of a productive green space, where they are able to learn about sustainable farming and food growing, acquire new skills and develop new friendships.

In 2015 the Board of Trustees agreed that the following BASIC strategic objectives are fundamental to what we do. They will be used to inform and guide our every ambition for the Farm to allow us all to focus on the things we believe matter most. These objectives helped to guide the ambition and focus of the farm in 2015, with a focus on our core activities.

- **B**uilding a cohesive community
- **A**chieving improvements in people's lives
- **S**tewarding the farm's resources
- **I**ncreasing skills and knowledge
- **C**onnecting people to the land

The activities that we have carried out to meet these objectives include

- Meaningful volunteering opportunities for all ages and abilities, to help look after the animals, manage the land, and grow a wide range of plants.
- Supported placements for young people struggling in mainstream education.
- Educational school visits.
- Adult education courses targeted towards those with little or no qualifications.
- Community events and workshops.
- Out of school clubs for children between 5-16 years.

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

The main achievements and performance of the charity during the year

2015 was a year of change and consolidation for Bath City Farm with new staff and trustees coming on board, as our Farm Manager and Chair of trustees left to seek new challenges. We have ensured the stability of the farm throughout this process by involving experienced staff and trustees in overseeing this transition. We have aimed to consolidate growth to ensure staff can cope with an increasing workload by setting realistic and achievable targets.

July 2015 saw our three year Lottery funded project **Better Environment, Better Health and a Better quality of life** come to an end and we were able to evaluate the success of the project. From the outset, the project sought to address issues within the local community related to low educational attainment, high unemployment, lack of skills and confidence, poor physical and/or mental health, isolation and lack of community cohesion. Through this project, we were able to improve the lives of 230 individuals, each of whom has made a valuable and lasting difference to the Farm.

In March 2015 we launched our new Feathered Friends Project. This project, specifically for older people is an outdoor activity and socialisation project for older people (broadly age 60+), who assist with looking after our small flock of ex-battery hens and some traditional breeds. The project also runs visits from care homes, who come and meet our lovely animals, enjoy a cup of tea and chat to the feathered friends volunteers and we engaged 32 vulnerable older people through this project in 2015

In June we began work on a new "Walk through History Trail". This 10 point trail will take people on a journey of discovery from the Jurassic era to Post War Industrial period around the farm's 37 acres, discovering the farm archaeology and links to the local and wider area throughout history. Each point will have an interactive sculpture and detailed information sign. The trail has three main aims which are

1. To encourage people to access the farm's wilder areas, which are at present underused.
2. To increase people's knowledge and understanding of their local Heritage, in a way that is accessible and engaging to all ages.
3. To provide opportunities for a wide variety of groups to get involved with creating the trail, improving people's skills, and gaining pride in their achievements and locality.

Other developments at the farm worth noting include the creation of an outdoor classroom, an undercover seating area for the café and the installation of more woodland play equipment in our Forest School Area.

We held a huge range of very successful Community events including an Easter Funday with DNA Arts, our 20th Anniversary Birthday Bash, Bath Folk Festival Family Day, an outdoor screening of Paddington as part of Bath Film Festival and a World War Two Heritage Event to name a few.

The farm continued to receive good media coverage locally for it's events and work with partner organisations. We also had a double page feature in the Western Daily Press in July and Radio Four's On Your Farm based a whole programme on the 20th anniversary of the farm.

In 2015 Bath City Farm also won Gold in the Environmental Category for Bath in Bloom and achieved an Outstanding Award in the RHS "It's your neighbourhood" competition.

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

The difference the charity's performance during the year has made to the beneficiaries of the charity

We have monitored and evaluated our projects through gathering case studies, verbal feedback and using quarterly self-evaluation forms for project participants. We have recorded great improvements in volunteers' physical and mental health with 67% stating their physical health and fitness was much better (the top score) with the remaining 33% stating it was a bit better, and 100% stated that their mental health and well-being was much, or a bit better (out of 85 volunteers who completed forms)

83 volunteers have also reported much or a bit better scores in - improved confidence, increased skills and employment prospects and improved chances in life.

One quote from a volunteer case study includes "I've surprised myself that I actually quite like gardening, and I'm even thinking of growing something at home. Before, there was no future, it was just a dark black hole and I thought I'd be like this for ever. Now I can see a light at the end of the tunnel. I know it will take a long time, but I do think I will get better. I have started thinking about working again – I would love to work for a charity on projects like this one, helping others with problems like mine".

The growing numbers of volunteers who have been getting involved with the volunteer committee, running stalls at community events and committing to volunteering in the long term all suggest that the Farm plays a positive part in a lot of people's lives.

Plans For the Future

We have lots of exciting plans for 2016 which include

- improve the site: replacing rotten fencing and animal housing so staff and volunteers with additional needs can safely look after them.
- make all pathways wheelchair and buggy accessible and build new kissing gates to replace stiles.
- improve our woodland areas and hedgerows and create a new hay meadow.
- increase our community orchard and garden facilities. i.e providing a compost toilet and all weather shelter.
- build new play equipment in the "Fort" Play area.
- open on a Sunday
- build a large hatchery (to incubate and brood chicks) and under cover lambing unit to help us improve animal welfare and educate visitors and volunteers with different farming methods
- Develop Marketing and communication strategy to promote the Farm to a wider audience.

Our big plan is to build a new café on the site of the current "kiosk", which is a tiny hut serving tea/coffee/cake. Ideally, we want a new café to help us generate more income, provide a greater welcome to visitors and a place to meet and eat, even if they are not using the farm facilities. The income will help us to reduce our reliance on fundraising. We see the food as being of excellent quality, with produce from the farm, prepared and served by professional caterers and people with learning difficulties. The café will further help to reconnect people with nature and the origins of their food, by using seasonal produce from the farm. We have been working with a local Bath based architectural practice to work on the drawings and some of the farm team has visited city farms in Bristol on fact finding missions.

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

In support of this idea, Lloyds Bank Foundation is sponsoring a feasibility study for us, which will be completed in April 2016.

We're also looking to recruit new trustees to the board – to support the team – and will be developing a new vision for the farm, taking the charity up to 2020.

Fundraising activities during the year

Our major success was securing a further three years funding from the Big Lottery Fund Reaching Communities Grant to run our **Healthier Lives, Healthier Communities Project**. This grant starting in Jan 2016 will part fund 8 core members of staff to deliver projects to benefit four different groups of beneficiaries which include

- Families Facing adversity
- Vulnerable older people
- Adults with complex needs
- Young people on the fringes of society.

We were also successful in securing three year funding from the AWP Mental Health Trust and Lloyds Bank Foundation to part fund our Mental Health volunteering programme.

Sirona Care and Health awarded us £5000 to deliver quality volunteering placements for the clients they refer and use of our training and community rooms.

Our “Walk through History Trail” attracted funding from the Heritage Lottery Fund, Blue Surf Trust, Rotork and Curo Housing association.

Other grants include St Johns Hospital Fund towards our volunteering programme, Garfield Weston Foundation towards Core costs, Quartet Community Foundation towards our Feathered Friend project and the Peoples Health Trust towards our Youth Programme.

2015 has been a great year for our links with local businesses and we were lucky enough to be nominated as Charity of the Year at Sainsbury's Green Park Store, the White Stuff and the Bath Rugby Foundation – its been brilliant for the staff and volunteers to have this support across the city and help to raise our profile. The Apple Store in Southgate Street have chosen us to benefit from their Benevity scheme, in which their employees volunteer at the Farm and Apple donates a monetary contribution per each volunteer.

Financial review

2015 was another busy year at Bath City Farm with our income remaining stable at £190,302. Expenditure for 2015 was £182,895 giving us a total of £7,407 of income less expenditure. Our general running costs amount to an average of £15,000 per month.

BATH CITY FARM LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

We saw an increase in monies raised from our charitable activities up £16,357 from the previous year. These activities include providing supported placements, running adult education courses, school visits and party bookings, demand continues to rise for these services. However there was a decrease in general donations down £13,412 from 2014 which we will aim to improve upon for the next financial year. We continue to rely on grants for about 55.5% of our funding, with donations 9.5%, charitable activities 25% and trading income making up 10%.

Raising money through grants to fund our core services remains a key priority and we were able to secure a substantial income of £106,422 towards providing high quality volunteering placements and developing specific projects to reach new beneficiaries.

Policies on reserves

The Trustees aim to have between 3-6 months' worth of running costs held as Free Reserves. We currently hold Free Reserves worth £84,023 (of which 12,000 is the redundancy reserve) keeping us in line with our policy.

Details of The Independent Examiner

Bristol Community Accountancy Project was appointed as the charities independent examiner during the year.

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, and the Charities Act 2011.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

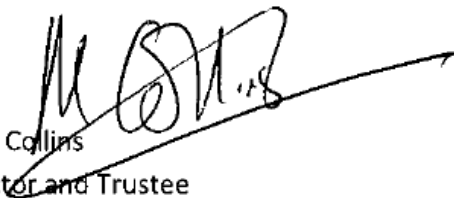
The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 April 2016

A handwritten signature in black ink, appearing to read 'M Collins', with a long horizontal line extending to the right from the end of the signature.

Mike Collins
Director and Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATH CITY FARM LIMITED

I report on the accounts of the charitable company for the year ended 31 December 2015 which are set out on pages 12 to 24.

Respective responsibilities of Trustees and Independent Examiner

The charitable company's trustees, who are also the directors of the company for the purposes of Company law, are responsible for the preparation of the financial statements.

The trustees consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Memorandum and Articles of the charity for the conducting of an audit, and that accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATH CITY FARM LIMITED

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

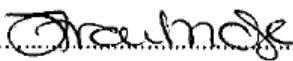
to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and The Charities Act 2011 and;

that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Joanne Trowbridge MAAT

..........

.....4/5/2016.....

Bristol Community Accountancy Project
The Park, Daventry Road, Knowle, Bristol BS4 1DQ

BATH CITY FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Income and endowments from:					
Donations and Legacies	2	29,491	98,354	127,845	140,959
Charitable Activities	3	45,527	-	45,527	29,160
Other Trading Activities	4	16,930	-	16,930	20,808
Investments		-	-	-	24
Total		91,948	98,354	190,302	190,951
Expenditure on:					
Raising Funds	5	17,101	-	17,101	17,306
Charitable Activities	6	67,225	85,242	152,467	164,500
Other	7	12,336	991	13,327	16,522
Total		96,662	86,233	182,895	198,328
Net income/(expenditure)		(4,714)	12,121	7,407	(7,377)
Transfers between funds	13	1,818	(1,818)	-	-
Net movement in funds		(2,896)	10,303	7,407	(7,377)
Reconciliation of funds:					
Total funds brought forward	13	124,634	19,677	144,311	151,688
Total funds carried forward		121,738	29,980	151,718	144,311

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

BATH CITY FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2015

Analysis of prior year total funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2014 £	Prior Year Restricted Funds 2014 £	Prior Year Total Funds 2014 £
Income and endowments from:			
Donations and Legacies	35,088	105,871	140,959
Charitable Activities	29,160	-	29,160
Other Trading Activities	20,808	-	20,808
Investments	24	-	24
Total	85,080	105,871	190,951
Expenditure on:			
Raising Funds	17,306	-	17,306
Charitable Activities	48,275	116,225	164,500
Other	12,108	4,414	16,522
Total	77,689	120,639	198,328
Net income/(expenditure)	7,391	(14,768)	(7,377)
Transfers between funds	3,081	(3,081)	
Net movement in funds	10,472	(17,849)	(7,377)
Reconciliation of funds:			
Total funds brought forward	114,162	37,526	151,688
Total funds carried forward	124,634	19,677	144,311

The notes on pages 16 to 24 form part of these financial statements

BATH CITY FARM LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Fixed Assets:			
Tangible Assets	11	37,715	47,513
<i>Total fixed assets</i>		<u>37,715</u>	<u>47,513</u>
Current Assets			
Stocks		4,745	4,470
Cash At Bank And In Hand		114,125	97,058
<i>Total current assets</i>		<u>118,870</u>	<u>101,528</u>
Liabilities:			
Creditors: Amounts falling due within one year	12	(4,867)	(4,730)
<i>Net current assets or liabilities</i>		<u>114,003</u>	<u>96,798</u>
<i>Total assets less current liabilities</i>		<u>151,718</u>	<u>144,311</u>
Total net assets or liabilities		<u>151,718</u>	<u>144,311</u>
The funds of the charity:			
Restricted income funds	13	29,980	19,677
Unrestricted funds	13	121,738	124,634
<i>Total unrestricted funds</i>		<u>121,738</u>	<u>124,634</u>
Total charity funds		<u>151,718</u>	<u>144,311</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on23rd April..... 2016, and are signed on their behalf by:


Mike Collins


Trish Barnes

Chairperson

Company registration number: 03112751

The notes on pages 16 to 24 form part of these financial statements

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1 Accounting Policies

- a) The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities' (effective January 2015) and 'The FRSE Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration.

Under the SORP 2015, where there is no specific requirement to adopt a particular accounting requirement, a charity may follow their existing accounting policies provided that the policy and related disclosures made are consistent with accepted accounting practice. This charity has decided that the accounting policies set out below, which it followed prior to the SORP 2015, shall continue to be followed:-

- b) Income from donations is included in incoming resources when these are receivable, except as follows:
- i. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods; and
 - ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts, in accordance with the Statement of Recommended Practice.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Expenditure is allocated to the identified charitable activities and the costs of generating voluntary income directly, where applicable.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include any costs associated with the strategic management of the Charity's activities.
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

- i) Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fixtures and Fittings	10 % straight line
Office Equipment	33 % straight line
Plant and Equipment	20 % straight line
Site Structures	20 % reducing balance

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

Income and endowments from:

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations & Gift Aid	20,321	-	20,321	33,733
Memberships	324	-	324	291
Adopt an Animal	778	-	778	564
Grants	8,068	98,354	106,422	106,371
	<u>29,491</u>	<u>98,354</u>	<u>127,845</u>	<u>140,959</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Courses	5,277	-	5,277	3,189
Countryside Stewardship Scheme	4,405	-	4,405	677
Activity Fees	14,995	-	14,995	2,270
Visits	2,889	-	2,889	3,316
Farm Produce Receipts	2,474	-	2,474	7,250
Garden Services	2,681	-	2,681	4,158
Rent Income	11,936	-	11,936	7,740
Placement	870	-	870	560
	<u>45,527</u>	<u>-</u>	<u>45,527</u>	<u>29,160</u>

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Café Receipts	13,776	-	13,776	16,387
Solar Panel Income	1,895	-	1,895	706
Fundraising Events	501	-	501	3,675
Miscellaneous Income	758	-	758	40
	<u>16,930</u>	<u>-</u>	<u>16,930</u>	<u>20,808</u>

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

Expenditure on:

5 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising Events	2,862	-	2,862	2,546
Purchases for Resale	133	-	133	314
Café Supplies	9,287	-	9,287	7,495
Café Salaries	4,819	-	4,819	6,951
	<u>17,101</u>	<u>-</u>	<u>17,101</u>	<u>17,306</u>

6 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Salaries	31,690	76,873	108,563	112,722
Project Expenditure	1,845	-	1,845	15,361
Site and Building	12,626	1,671	14,297	13,235
Animal Costs	5,060	785	5,845	3,968
Vehicle Costs	684	-	684	1,650
Volunteer Expenses	2,252	2,044	4,296	4,320
Materials	2,717	2,530	5,247	1,429
Garden Services Materials	-	-	-	536
Staff Costs and Expenses	114	54	168	275
Recruitment	763	-	763	502
Telephone and Internet	1,138	-	1,138	986
Training	198	195	393	967
Postage/Stationery/Photocopying	1,173	137	1,310	1,497
Publicity	572	-	572	841
Sundries	1,388	628	2,016	909
Event Costs	899	325	1,224	1,172
Bookkeeping and Payroll	4,106	-	4,106	4,130
	<u>67,225</u>	<u>85,242</u>	<u>152,467</u>	<u>164,500</u>

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Independent Examination/Accountancy	509	-	509	489
Miscellaneous	191	1	192	-
Professional and Consultancy Fees	-	-	-	100
Trustee Expenses and AGM	40	-	40	22
Insurance	1,652	990	2,642	2,561
Depreciation	9,798	-	9,798	13,312
Bank Charges	146	-	146	38
	<u>12,336</u>	<u>991</u>	<u>13,327</u>	<u>16,522</u>

8 Net Income/(Expenditure) For The Year

This is stated after charging:

	2015 £	2014 £
Depreciation	9,798	13,312
Independent Examiner's Fee	509	489
	<u>10,307</u>	<u>13,801</u>

9 Analysis of staff costs and trustees remuneration and expenses

Salary costs	2015 £	2014 £
Gross Salaries excluding trustees	109,523	115,736
Employer's National Insurance	5,617	3,936
Employer's contribution to pension schemes	242	-
Total salaries, wages and related costs	<u>115,382</u>	<u>119,672</u>

Numbers of full time employees or full time equivalents	2015	2014
The average number of total staff employed in the year was	<u>6.5</u>	<u>6.5</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

10 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

11 Tangible Assets

	Site Structures £	Plant & Equipment £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation					
At beginning of the year	59,297	5,637	6,900	29,364	101,198
Additions	-	-	-	-	-
At end of the year	<u>59,297</u>	<u>5,637</u>	<u>6,900</u>	<u>29,364</u>	<u>101,198</u>
Depreciation and impairments					
At beginning of the year	30,631	2,670	6,900	13,484	53,685
Disposals	-	-	-	-	-
Depreciation	5,733	1,129	-	2,936	9,798
At end of the year	<u>36,364</u>	<u>3,799</u>	<u>6,900</u>	<u>16,420</u>	<u>63,483</u>
Net book value					
At the beginning of the year	28,666	2,967	-	15,880	47,513
At end of the year	<u>22,933</u>	<u>1,838</u>	<u>-</u>	<u>12,944</u>	<u>37,715</u>

12 Creditors: Amounts Falling Due Within One Year

	2015 £	2014 £
Trade Creditors	2,710	1,836
Accruals and Deferred Income	839	1,469
Taxation and Social Security Costs	1,318	1,425
	<u>4,867</u>	<u>4,730</u>

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

13 Analysis Of Charitable Funds

	At 01 Jan 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 2015 £
Unrestricted Funds					
General Fund	65,121	91,948	(86,864)	1,818	72,023
Designated Funds					
- Asset Depreciation	47,513	-	(9,798)	-	37,715
- Redundancy Reserve	12,000	-	-	-	12,000
Total Unrestricted funds	124,634	91,948	(96,662)	1,818	121,738
Restricted Funds					
Big Lottery Fund	3,547	33,437	(35,166)	(1,818)	-
Blue Surf Trust	-	2,940	(1,100)	-	1,840
People's Health Trust	4,652	6,991	(10,577)	-	1,066
Tudor Trust Farm Manager	3,134	-	(3,134)	-	-
Hilden Charitable Trust	2,329	-	(2,329)	-	-
Boshier Hinton	3,000	-	(3,000)	-	-
St John's Hospital	3,221	-	(3,221)	-	-
St John's Volunteer Programme	-	7,500	(3,125)	-	4,375
Earthworks - Baily Thomas	141	-	(141)	-	-
Quartet Fund for Older People	-	3,854	(3,207)	-	647
Garfield Weston	-	5,000	(5,000)	-	-
Lloyds TSB Foundation	-	20,232	(7,445)	-	12,787
Heritage Lottery Fund	-	8,400	(833)	-	7,567
Grow it Cook it Share it - AWP 2015	(347)	10,000	(7,955)	-	1,698
Total Restricted funds	19,677	98,354	(86,233)	(1,818)	29,980
Total Funds	144,311	190,302	(182,895)	-	151,718

Purpose of Funds:

Big Lottery Fund – Better Environment, Better Health and Better Quality of life Project.

This project which ended in August 2015 funded our supported volunteering programme. The aim of the project was to increase participation of local people in the development of the Farm as an accessible community green space, improving volunteers skills, self confidence and physical and mental Health. This grant funded a range of staff salaries including the Site Co-ordinator, Visitor and Volunteer Co-ordinator and part funding for the Farm Manager.

BATH CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

People's Health Trust – @ the farm Youth Project

Engaging young people in the development of the Farm through an afterschool club, youth volunteering sessions and a volunteering project specifically aimed at NEETS (16-25YRS Not in Employment, Education or Training)

Tudor Trust – Part Funding of Farm Manager Post to oversee all of the projects at the Farm and develop it for the future.

Hilden Charitable Trust – Part Funding for Farm Assistant Salary to support the NEETS programme and manage the Site and Animals.

Boshier Hinton – Part funding for the EARTHworks Project for people with learning disabilities.

St Johns Hospital – Shelter from the rain Project. A new café shelter and outdoor classroom. The café shelter offers further opportunities for relaxing, socialising and meeting new friends. The outdoor classroom, situated in the middle of our main animal area, enables schools and older students to learn about the animals around them.

St Johns Volunteer Programme – Mental Health Volunteering Project – Core costs and Staff Salaries for Mental Health project.

Bailey Thomas – Set up of Earthworks group

Quartet Fund for older people – launch of our Feathered Friends project for over the 65's.

Garfield Weston – Core Running Costs to support all of our volunteer programmes.

Lloyds TSB Foundation – Part Funding for staff salaries for our Mental Health Volunteering Programme.

Heritage Lottery Fund – Funding for Walk through History Trail and series of 10 related heritage workshops.

Avon and Wiltshire Partnership Mental Health Partnership – Part Funding Grow it, Cook it, Share it Mental Health Project.

Blue Surf Trust – For staff costs towards the Walk Through History Trail

14 Analysis Of Net Assets Between Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	37,715	-	37,715
Cash at Bank and in Hand	71,745	12,000	30,380	114,125
Other Net Current Assets/(Liabilities)	278		(400)	(122)
Creditors of More Than One Year	-	-	-	-
Total	72,023	49,715	29,980	151,718