



EALING TRINITY METHODIST CIRCUIT
OF THE METHODIST CHURCH
(24/35)

(REGISTERED CHARITY No 1134040)

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2015

Superintendent Minister

Revd. Dr Jennifer Smith

Kingsdown Methodist Church,

Kingsdown Avenue, West Ealing,

London W13 9PR

Bankers

Barclays Bank plc

53 The Broadway, Ealing,

London W5 5JS

Auditors

Citroen Wells

Chartered Accountants,

Devonshire House,

1 Devonshire Street, London W1W 5DR

EALING TRINITY METHODIST CIRCUIT (24/35)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

Governance

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity (registration number 1134040).

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; and
- c) any charitable purpose for the time being of any society or institution or subsidiary to the Methodist Church.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church and it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

Much of the day to day work for which the Circuit is responsible is delegated to the Managing Trustees of the Circuit and these are:

Ministers

Revd.	Dr Jennifer Smith (Superintendent)	Revd.	Suva Catford
Revd.	Peter Catford	Deacon	Richard Goldstraw
Revd.	Rachael Bending	Deacon	Lemia Nkwelah
Revd.	Salamat Zindani (Associate Minister)		

Circuit Stewards

Mr	Michael Brown	Mrs	Blossom Jackson
Mr	Derek Nicholls	Mr	David Street
Mrs	Barbara Quartey		

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

During the year the Circuit Policy Committee (CPC) - the Circuit Ministerial Staff and Circuit Stewards - met every three months to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees that served during the year and at the date of the approval of the report were as follows:

Revd. Michaela Youngson	Mrs Gill Standfield	Miss Lynne Thomas
Revd. Dr Jennifer Smith	Mrs Barbara Williams	Mr George Oliver
Revd. Peter Catford	Mrs Esther Ackah	Mr Graham Preedy
Revd. Suva Catford	Dr Derek Matthews	Mr Stephen Sears
Revd Rachael Bending	Mr Chris Marlow	Mr Martin Kingsnorth
Deacon Richard Goldstraw	Ms Rebecca Catford	Mrs Marion Narain
Deacon Lemia Nkwelah	Mrs Betty McKenzie	Mr Colin Hatherall
Mr David Street	Mr Simon Bhatti	Mrs Colleen Hicks
Ms Janet Smith (appointed 17 September 2014)	Mr Melvin Khub-Dass	Ms Christina Tom-Johnson
Mr Mike Brown	Mr Harmash Masih	Mr David Bowater
Mr Derek Nicholls	Mrs Mary Peters	Mrs Lyn Sallows
Mrs Barbara Quartey	Ms Carol Morrison	Ms Karen Whitehouse
Mr Bill Cocking	Miss Mary Pilgrim	Ms Andrea Joseph
Mrs Blossom Jackson	Dr Anita Oji	Mr Martin Sarbicki
Ms Win Thompson	Ms Valerie Cummings-Palmer	

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Ealing Trinity Methodist Circuit and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have a right to advise the auditor of their concerns but none has done so.

Public Benefit Requirement

The Trustees have had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public.

The church exists to:

- increase awareness of God's presence and to celebrate God's love;
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The Trustees consider that for these reasons the charity meets these public benefit requirements.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Activities

The Charity's mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. They aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

Organisational Structure

1. Overall control rests with the Methodist Conference.
2. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
3. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
4. The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
6. The Circuit Superintendent chairs meetings of the Circuit Policy Committee (CLC) and the Circuit Meeting, which Trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
7. The Methodist Connexional year runs from 1 September to 31 August.

Circuit Stewards

Circuit Stewards are Trustees who have volunteered to assist the Superintendent Minister and the Ministerial staff in implementing the decisions of the Circuit Meeting and decisions passed down from the Districts. Circuit Stewards are appointed by the Circuit Meeting and are unpaid. Induction training is organised by the Districts at the start of the Connexional Year and at other times as required. Amongst other duties the Circuit Stewards are responsible for the Circuit Finances and the maintenance of Circuit property.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there is a Circuit safeguarding co-ordinator to ensure the adoption of safe practice amongst children and vulnerable adults.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Annual Report

During 2013/14 the Circuit determined the following objectives which it wished to implement during the following year in addition to their support of the Ministerial staff and the normal administration of the Circuit: and their

1. Proceed with the employment of a Property Administrator to manage the Circuit's property.
2. Actively look to appoint a further two Circuit Stewards.
3. Encourage a change and renewal of mission culture in the Circuit churches and provide capital assistance to their initiatives.
4. Continue and develop ecumenical work with Anglican churches in Southall.
5. Develop a partnership with Methodist Homes for the Aged for a 'Care At Home Scheme' in Ealing

The Circuit Stewards are pleased to report on how these objectives have been achieved during 2014/15:

1. Following interviews Mr. Monty Grigg was appointed Property Administrator and commenced work in October 2014.
2. The Circuit continues to seek new Circuit stewards.
3. The Circuit has been able assist the development and ministry of a number of churches and members with grants provided under its Safeguarding, Learning and Development, Model Trust Fund and Crisis Grants Policies.
4. The Circuit has developed a Health and Wellbeing 'Salaamati' Project assisting the Southall community jointly with Holy Trinity Church in Southall.
5. The Circuit are partnering with the Southall Group Ministry, based at St George's Parish Southall, to provide a Christian Worker to witness in the Southall Schools.

We were delighted to welcome Revd Rachel Bending to the Circuit, who commenced her ministry at Kingsdown and Southall churches, in September 2014.

We were also delighted with the appointment of Lemia Nkwelah as a Probationer Deacon who commenced her ministry in September, undertaking pastoral duties in Southall and Greenford. Lemia's ministry will also include working with Methodist Homes for the Aged to enable their "Care at Home" initiative in Ealing, and with the Health and Wellbeing 'Salaamati' Project in Southall.

The Stewards were saddened to learn that Revd Peter Catford and Revd. Suva Catford have decided to follow their Calling to Ministry outside Ealing Trinity Circuit from August 2016, and that their Stationing in the Circuit will cease at that time.

Peter and Suva have brought a wealth of mission to the Circuit and, alongside their pastoral care with four congregations, have been instrumental in setting up our Food-Bank, Quiet-Zones and Methodist Homes for the Aged 'Care at Home' initiatives. Both will be sorely missed.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Objectives and Plans for 2015/2016

The Circuit have committed to the following **Mission Statement**, to develop and enable

'A Christ-centered, confident, clear approach for the Circuit, building on the 'Talents' investments and supporting churches in our communities'

with emphasis on

- Education,
- Schools' and youth outreach,
- Theology
- Worship
- Welcome
- Local church growth and development
- Youth, children - church and community
- Health, healing, well-being
- Service, Anti-poverty work, Advocacy

In particular the Circuit will:

- Actively look to appoint a further two Circuit Stewards, preferably from churches who do not as yet have representation among the current group of Circuit Stewards.
- Continue to encourage change and renewal of mission culture in the Circuit churches and provide capital assistance for implementing initiatives.
- Continue ecumenical mission work with the Anglican churches in Southall, and in particular the Southall Schools Worker project.
- Continue and develop the MHA 'Care at Home' scheme
- Implement the "Gathering the Harvests" proposal to employ a Finance Assistant to assist with Circuit and Churches accounts.
- Develop Planned Maintenance Strategies for Circuit properties

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Trustee Training and Induction Policy

All Circuit Trustees are appointed from the Management Trustees of the individual churches, who undertake the training and induction of Trustees in accordance with guidelines from the Charities Commission and the Methodist Church published in the booklet "The Role of a Trustee in the Methodist Church", together with further guidelines published by the Methodist Church "Managing Trustees and their Responsibilities", "Safeguarding and Creating Safer Space" and "Managing Trustees and Methodist Money".

Circuit Trustees having the special duties and responsibilities of Circuit Stewards attend annual induction and refreshment courses organised by the Methodist London District Training Team, with further specific training for Stewards having financial, property and Safeguarding responsibilities.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

Risk Management

Risks faced by the Circuit are constantly considered and reviewed by the Circuit Policy Committee and, where appropriate, have been transferred by paying insurers to take the risks. Security and safety of our churches is largely for those churches to determine and to mitigate following advice from Circuit Officers.

All churches and manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local Trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose to be on those premises.

The Circuit employs a Property Administrator to ensure that their properties are well maintained and the risk of injury to occupants and visitors is minimised, and that the Trustees are compliant with all legislation relevant to those properties.

The Circuit have considered the resilience of churches and the risk that they will not meet their assessments, and judge that there are sufficient resources to cover any probable shortfall in the following year.

The Circuit operates within a statutory framework of regulation and seeks to ensure that it follows Methodist standing orders. The Connexional Office provides guidance on changes that could affect the Circuit.

The Trustees are aware of their responsibility to ensure that the major risks to which Ealing Trinity Methodist Circuit is exposed are identified and to establish systems to mitigate those risks. They believe that there are in place adequate controls and systems to mitigate any external and internal risks the Charity

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

may face.

Reserves Policy

The reserves of the Circuit are, to a significant degree, dependent on the amount assessed on it by the London district year-on-year. However, the Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its Presbyters, Deacons and part-time Administrators for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £225,000 for the next financial year.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £172,800 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, *i.e.* £86,400

The total of these possible costs is £311,400 and current reserves exceed that amount.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Financial Review

The Circuit prepares accruals accounts. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches, how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an Assessment agreed with each church.

Properties.

During the year four properties became vacant, two of which had not been redecorated for many years. All four were renovated to a good rental standard under the guidance and direction of our Property Administrator and are now re-let and producing income.

At the end of this financial year all properties owned by the Circuit are occupied either by Ministers or by tenants.

Perivale Church.

Perivale Church 'Ceased to Meet' in 2013 and the church was closed. As a part of the closure the Circuit took the responsibilities of Managing Trustees for Perivale Church and it was added to the Circuit Tangible Assets during the 2013-14 accounting year. Connexional Consent has been given for the sale of the church and land and Completion of the sale occurred on the 22 December 2014. Until completion the Circuit continued to provide insurance and security for the building.

Kings Hall Church.

Kings Hall Church was closed in 2013 as the building had become unsafe for public use. Two congregations worshipped at Kings Hall, an English language service on Sunday mornings and an Urdu language service on Sunday afternoons. On closure the morning congregation joined Kingsdown Methodist Church as a 'Class' and the afternoon congregation held their worship in the premises of a nearby school.

As a part of the closure the Circuit took the responsibilities of Managing Trustees for Kings Hall Church and it was added to the Circuit Tangible Assets in the 2013-14 accounting year. Connexional Consent has been given for the sale of the church and halls for development with the provision of a specified area, the 'Retained Space', which will be leased back to the Circuit for mission and worship. The front façade of Kings Hall church is Locally Listed and completion of the sale is not anticipated until 2016. Until completion the Circuit continues to provide insurance and security for the building, together with professional fees and disbursements involved in the sale.

Kings Hall morning congregation were the managing Trustees for Model Trust 12456 and Endowment Trust 7085, both held with the Trustees for Methodist Church Purposes. As Methodist 'Classes' are unable to retain Trusteeship the responsibilities have been transferred to the Circuit.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Property Administration.

The Circuit Meeting held on 11 June 2014 agreed to employ a Property Administrator to look after the Circuit manses and investment properties in place of John Martin Estates. Following interviews the Circuit appointed Mr Monty Griggs into that role in October 2014.

Monty brings a wealth of knowledge of property maintenance and tenancy management to the Circuit and we are pleased to welcome him to the team.

"Gathering the Harvests"

Governance of finances in our churches is vastly different today than it was ten years ago, and many Church Councils struggle to keep up with ever more complex and demanding fiscal and charity legislation and requirements.

"Gathering the Harvests" is a Circuit initiative during 2015 to discover if there are ways in which these burdens can be reshaped and shared, seeking to find governance models that can pool together our existing abilities, enhancing them with outside expertise where necessary, and leading our Circuit and Churches towards a more professional management of God's gifts and use of them in our mission of spreading His Word.

Proposals for a centralized Financial Office serving both the Circuit and the Churches have been prepared and was submitted to the Circuit Meeting in September 2015

Grants

Grants totaling £125,323 were awarded during the year, including a major grant of £20,000 to set-up and partner the Methodist Homes for the Aged "Care At Home in Ealing" Scheme. Further details are itemized in the Accounts.

The Circuit also agreed to partner the Southall Group Ministry, based at St George's Parish Southall, to provide a Christian Worker to witness in the Southall Schools. Funding of £122,000 over 5 years was agreed by the Circuit Meeting on 26 March 2014 but the only draw down during this year was £2,440 covering interview costs.

Training

The Circuit subscribes to the importance of the whole people of God continuing to learn and develop to aid their deepening discipleship and ministry, and recognises the crucial importance of continuing learning and exploration for the development and growth of all of its members. A changing society may require new skills and expertise in different areas of knowledge. An authentic personal response to God's mission in the world is enabled through training and development of existing gifts and skills and the acquiring of new ones. In addition to academic training, grants are available for conferences, retreats, and short courses, eg. In conflict resolution, community development.

To this end the Circuit has a budgeted Training Fund which granted £6,500 during this year.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

During the year the Circuit became a member of the Association of Church Accountants and Treasurers.

The repairs and maintenance expenditure during the year on property was written off and not capitalised.

Reserves not tied up in fixed assets were in excess of £1 million at the year-end. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due.

EALING TRINITY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Commitments

The Circuit has an outstanding liability for a grant of £50,000 made at the June 2015 Circuit Meeting to Ealing Green Church for asbestos removal which has not yet been expended.

The £5,000 donation to the Ealing Green Redevelopment Project made by the Sutton Circuit, which was deposited in the Circuit's account in December 2012, was drawn down during the year and transferred to Ealing Green CFB account.

All other known commitments are included in the Circuit Budget approved at the Circuit Meeting held on 22 March 2014

Disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

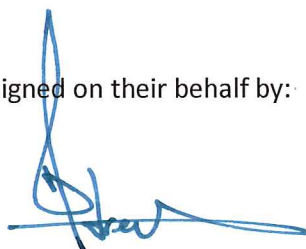
Auditors

The auditors, Citroen Wells, are willing to continue in office, and a resolution to re-appoint them will be proposed at the Trustees' Meeting.

Approved by the Trustees on the 6 March 2016 and signed on their behalf by:



Revd. Dr. Jennifer Smith
Superintendent Minister



David F H Street
Circuit Treasurer

EALING TRINITY METHODIST CIRCUIT

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE EALING TRINITY METHODIST CIRCUIT

We have audited the accounts of Ealing Trinity Methodist Circuit for the year ended 31 August 2015 set out on pages 15 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 August 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

EALING TRINITY METHODIST CIRCUIT

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE EALING TRINITY METHODIST CIRCUIT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Stephen Simou FCA (Senior Statutory Auditor)
For and on behalf of Citroen Wells

Chartered Accountants
Statutory Auditor
Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated:1/4/16.....

Citroen Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

EALING TRINITY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	Unrestricted Funds	Restricted funds	2015	2014
	£	£	£	£	£
<u>Incoming Resources</u>					
Incoming resources from generating funds					
Circuit assessments		163,465	-	163,465	201,544
Grants receivable		430	-	430	15,294
Investment income and interest income	4	64,361	-	64,361	49,456
Other incoming resources					
Rent from manses		9,804	-	9,804	60,150
Donations of fixed assets		-	-	-	1,246,000
Sundry income		2,217	-	2,217	114,995
Total incoming resources		240,277		240,277	1,687,439
<u>Resources expended</u>					
Charitable activities					
Circuit mission and ministry	3a	243,393	-	243,393	182,201
District assessment incl. Methodist Church Fund		36,607	-	36,607	36,309
Manse expenses	3b	61,727	3,954	65,681	45,436
Rental property expenses	3c	60,505	7,621	68,126	66,257
Grants	3e	125,323	-	125,323	315,700
Loss on disposal of fixed assets	5	13,581	-	13,581	-
Other	3f	(3,043)	10,610	7,567	34,524
Governance costs					
District Advance Fund levy		59,769	-	59,769	59,770
Circuit administration	3d	10,540		10,540	15,392
Total resources expended		608,402	22,185	630,587	755,589
Net incoming/(outgoing) resources before transfers		(368,125)	(22,185)	(390,310)	931,850
Transfer between funds		-	-	-	-
Other recognised gains and losses					
Gain on revaluation of investment properties		2,180,100	-	2,180,100	580,800
Net incoming /(outgoing) resources in the year		1,811,975	(22,185)	1,789,790	1,512,650
Fund balances at 1 September 2014		3,070,679	32,414	3,103,093	1,590,443
Fund balances at 31 August 2015		4,882,654	10,229	4,892,883	3,103,093

The notes on pages 17 to 25 form part of these accounts.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

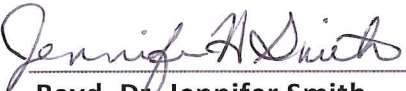
FOR THE YEAR ENDED 31 AUGUST 2015


	Notes	Unrestricted funds £	Restricted funds £	2015 £	2014 £
Fixed Assets					
Tangible assets	6	1,041,617	-	1,041,617	1,378,759
Investment properties	7	2,785,000	-	2,785,000	604,000
		3,826,617	-	3,826,617	1,982,759
Current assets					
Cash at bank and in hand		1,190,688	10,229	1,200,565	1,173,713
Debtors: amounts falling due within one year	8	20,892	-	20,892	32,423
Debtors: amounts falling due after one year		-	-	-	36,000
		1,211,228	10,229	1,221,457	1,247,136
Creditors: amounts falling due within one year	9	(155,191)	-	(155,191)	(126,802)
Net current assets		1,056,037	10,229	1,066,266	1,120,334
Total assets less current liabilities		4,882,654	10,229	4,892,883	3,103,093
Creditors: amounts falling due after one year		-	-	-	-
Net assets		4,882,654	10,229	4,892,883	3,103,093

Accumulated Funds

Unrestricted funds	4,882,654	-	4,882,654	3,075,679
Restricted funds	-	10,229	10,229	27,414
Total funds	4,882,654	10,229	4,892,883	3,103,093

Approved by the Trustees on 6/3/2016 and agreed on their behalf by:


Revd. Dr. Jennifer Smith
Superintendent Minister


David F H Street
Circuit Treasurer

The notes on pages 17 to 25 form part of these accounts.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

1. Accounting policies

a) Basis of accounting

The financial accounts have been prepared under the historical cost convention on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities 2005, and the Charities Act 2011.

b) Incoming resources

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income including rents is accounted for on a receivable basis.

c) Resources expended

All expenses are accounted for on an accruals basis. Any ensuing liabilities are recognised as soon as a legal or constructive obligation arises.

d) Tangible fixed assets

Freehold properties being the tangible fixed assets of the Circuit are stated at cost and comprise five Manses for Minister's accommodation.

The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that the annual depreciation charge and accumulated depreciation is not material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Tangible fixed assets also include two churches, Perivale and Kings Hall (Southall) which have been closed. Perivale church was sold in December 2014 and Kings Hall church was in the process of being disposed of at the year end.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

1. Accounting policies (continued)

e) Tangible fixed assets (continued)

The proceeds of sale of the premises of any Methodist property is credited to the Trustees for Methodist Church Purposes (being the Custodial Trustees) who grant it back to the Circuit, less a substantial levy to the Connexional Priority Fund.

Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Plant and machinery	33.33% reducing balance
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f) Investment properties

Freehold properties investment properties are stated at market value and comprise three properties that are rented on short term tenancy agreements. At the year end the investment properties were revalued by the directors to reflect market values based on a professional valuation obtained during the year.

Movements on the valuation of the investment properties are included within Other recognised gains and losses in the Statement of Financial Activities.

g) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. It is the policy of the Circuit to endeavor to hold as free reserves an amount approximately equal to six months of likely expenditure plus 12 months costs of Ministry.

Restricted funds are to be used in accordance with specific restrictions imposed by donors and grantors.

h) Gains/(losses) on investments

Realised and unrealised gains and losses on investments are dealt with in the accounts in the year in which they arise.

i) Pensions

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2. Trustees

During the year several of the Trustees, being ministers of the Circuit, received remuneration in the form of stipends. Expenses of £7,635 for their travel and telephones were also reimbursed.

Stipends and pensions were paid to the following Trustees; Revd. Dr. J. Smith £32,465, Revd. P. Catford £30,983, Revd. S. Catford £30,983, Revd. R. Bending £30,983, Deacon R. Goldstraw £30,983 and Deacon L. Nkwela £30,983

Revd. P. and S. Catford, Revd. Rachael Bending, Deacon R. Goldstraw and Deacon Lamia Nkwelah lived rent free in the manse properties being 182 Church Road, 91 Elers Road, 27 Rosemont Drive and 89 Costons Avenue respectively.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3 Resources expended

a Direct mission and ministry

	Unrestricted funds £	Restricted funds £	2015 £	2014 £
Stipends and allowances	170,106	-	170,106	117,763
NIC	14,583	-	14,583	11,679
Ministers Pension Fund	36,312	-	36,312	27,385
Travel	5,062	-	5,062	4,911
Telephones and stationary	3,682	-	3,682	3,075
Conferences and training	9,860	-	9,860	3,262
Relocation grant	3,788	-	3,788	13,591
Benevolent Fund	-	-	-	535
Total	243,393	-	243,393	182,201

b Manse expenses

Manse repairs	38,791	-	38,791	23,027
Manse insurance	9,097	3,954	13,051	6,623
Water rates	2,797	-	2,797	2,187
Council tax	10,815	-	10,815	9,275
Management fee	227	-	227	4,324
Total	61,727	3,954	65,681	45,436

c Rental property expenses

Let property repairs	46,364	-	46,364	9,616
Water rates and Council Tax	365	-	365	657
Other	6,141	-	6,141	9,316
Management fees	3,258	7,621	10,879	10,802
Havelock House refurbishment project	4,377	-	4,377	35,866
Total	60,505	7,621	68,126	66,257

d Circuit administration (governance costs)

Postage, printing, stationery & phone	2,111	-	2,111	1,633
Sundry expenses	1,886	-	1,886	4,904
Preaching cost	-	-	-	567
Auditor's remuneration	5,780	-	5,780	5,800
Office equipment	763	-	763	-
TMCP management fee	-	-	-	2,488
Total	10,540	-	10,540	15,392

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3 Resources expended (continued)

e Grants

	Unrestricted funds £	Restricted funds £	2015 £	2014 £
Education and Youth	414	-	414	-
London Citizens	1,200	-	1,200	-
Southall Schools Worker	2,440	-	2,440	-
Acton Hill MC	3,000	-	3,000	-
Northolt MC	1,500	-	1,500	-
Greenford MC	35,249	-	35,249	-
Methodist Homes for the Aged	20,000	-	20,000	-
Ealing Green MC	55,000	-	55,000	250,500
Hanwell MC	-	-	-	20,000
Kings Hall MC	6,500	-	6,500	10,200
Distributions per Kings Hall K1	-	-	-	34,000
Other	20	-	20	1,000
Total	125,323	-	125,323	315,700

f Other expenditure

Depreciation	1,242	-	1,242	1,313
Circuit Benevolent Fund	-	50	50	-
Moullin House closure costs	(3,064)	-	(3,064)	8,952
Church closure costs	511	10,560	11,071	24,259
Other	(1,732)	-	(1,732)	-
Total	(3,043)	10,610	7,567	34,324

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

4	Investment and interest income	Unrestricted funds	Restricted funds	2015	2014
		£	£	£	£
	Rents from Investment properties	55,434		55,434	36,000
	Interest income	8,927	-	8,927	13,456
	Total	64,361	-	64,361	49,456

5	Disposal of fixed asset	Cost	Proceeds	Loss	2014
		£	£	£	£
	Perivale Methodist Church	335,000	321,419	(13,581)	-
	Total	335,000	321,419	(13,581)	-

6	Tangible fixed assets	Freehold land and Buildings	Plant and machinery	Total Fixed Assets
		£	£	£
	Cost			
	Balance brought forward	1,376,317	3,938	1,380,255
	Disposals	(335,000)	-	(335,000)
	Reclassification of Investment Property	(900)	-	(900)
	Balance carried forward	1,040,417	3,938	1,044,355
	Accumulated depreciation			
	Balance brought forward	-	1,496	1,496
	Depreciation charged for the year	-	1,242	1,242
	Balance carried forward	-	2,738	2,738
	Net book value			
	At 31 August 2015	1,040,417	1,200	1,041,617
	At 31 August 2014	1,376,317	2,442	1,378,759

1. Perivale Methodist Church was sold in December 2014.
2. During the year 37 Newton Avenue and 39 Newton Avenue were reclassified as Investment properties, having determined that neither met the current requirements for a Manse.
3. Kings Hall Methodist Church was not revalued and remains the value established in 2014.

The proceeds of sale of the premises of any Methodist property is credited to the Trustees for Methodist Church Purposes (being the Custodial Trustees) who grant it back to the Circuit, less a substantial levy to the Connexional Priority Fund. This Fund was established in 1968 as a means of

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

redistributing capital arising from proceeds of sales to support Ministry, Mission and Property projects of Connexional significance.

7	Investment Properties
	Market Value
	Balance brought forward
	Reclassification from fixed assets
	Revaluation
	Total

2015
£
604,000
900
2,180,100
2,785,000

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue. The Trustees have obtained a professional valuation for these properties in the year leading to the gain on the revaluation. The Trustees consider that the valuation of investment properties is reasonable at 31 August 2015.

8 Debtors: Due within one year

Prepayments
Other debtors
Total

2015	2014
£	£
20,356	19,251
536	13,172
20,892	32,423

9 Creditors and accruals

Accruals
Income received in advance
Grant commitments payable
Other creditors (Agency collections)
Total

2015	2014
£	£
68,860	83,214
34,131	34,131
50,000	-
2,200	4,457
155,191	126,802

10 Salaries

Gross wages
Employer's National Insurance costs
Pension costs
Total

2015	2014
£	£
170,106	117,763
14,583	11,679
36,312	27,385
204,180	156,827

There were no employees whose annual emoluments were £60,000 or more.

In compliance with FRS17 (75) the Circuit advises that there were no out-standing or pre-paid pension contributions existing at 31 August 2015

Average number of full-time equivalent employees are

7	6
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EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

11 Connexional Funds

The Circuit is also responsible for overseeing the collection of monies for the wider work of the Church. Amounts collected which do NOT form part of the Circuit resources are given in total below.

Connexional and other contributions

	2015 £	2014 £
Contributions	6,115	7,547
Amounts paid over	(3,915)	(6,791)
In hand (To forward to Deposit Protection Service)	2,200	756

Chairman's Fund	30
Fund for the Support of Presbyters and Deacons	233
Connexional Property Fund	250
Mission in Britain Fund	33
Methodist Women in Britain (WMF)	74
World Mission Fund	1,134
Junior Mission for All (WMF)	489
Methodist Church Fund	-
Connexional Training Fund	-
World Methodist Council (Achieving The Vision)	272

Other contributions

Dilapidations Deposit Scheme	3,600
Total	6,115

2015 £
30
233
250
33
74
1,134
489
-
-
272
3,600
6,115

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	3,826,617	-	3,826,617
Current assets	1,211,228	10,229	1,221,457
Creditors: falling due within one year	(155,191)	-	(155,191)
Creditors: falling due after one year	-	-	-
	4,882,654	10,229	4,892,883

Restricted funds include monies raised by the Kings Hall Property Fund which is to be expensed only in activities relating to the Retained Worship and Community Space in Kings Hall.

Restricted funds also include monies (including Benevolent Fund contributions) collected by the Kings Hall 'Morning' congregation, which are to be expensed only in activities relating to the future missions and worship of the 'Morning' congregation in the Retained Worship and Community Space in Kings Hall.

EALING TRINITY METHODIST CIRCUIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

13 Financial commitments

At 31 August 2015 the charity had no financial commitments.

Expiry date within one year
Expiry date between two and five years
Expiry date in over five years

2015 £	2014 £
-	5,000
-	-
-	-
-	5,000

14 Related Parties

There were no other related party transactions during the year other than those disclosed under note 2 relating to Trustees.