

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS**

**CHELTENHAM & EAST
GLOUCESTERSHIRE BRANCH**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

UNAUDITED

Charity Number 205097

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name

Royal Society For The Prevention Of Cruelty To Animals Cheltenham & East Gloucestershire Branch

Charity Registration Number 205097

Principal Office

Alleyne Lodge
Knapp Road
Cheltenham
Gloucestershire
GL50 3QH

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr K Barnfield (Treasurer)
Mrs G Dean
Mr W Dean
Mrs M Halliwell – resigned 3 June 2014
Miss L Kidd (Secretary)
Mr H Kirkham
Mrs L Kirkham (Chairman)
Mrs G Merrett – resigned 3 June 2015
Miss D Smith – resigned 3 June 2015
Mr G Upton
Ms S White
Mr C White – elected 19 August 2015
Mr C Hibbert – elected 19 August 2015
Ms J Jolly – elected 27 June 2015

Branch Administrator Mrs P Spencer

Independent Examiner

Mr M Regan
Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend a number of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

OBJECTIVES AND ACTIVITIES

Objects and Public Benefit

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims, and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the branch's main activities, and demonstrates the benefit provided to the public. All of the branch's charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

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Charitable Activities Pursued for the Public Benefit

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This is achieved by running a clinic and through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

The branch provides subsidised neutering and micro-chipping of animals for those owners in the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering through vaccination and neutering. The branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aim of this service, which is to reduce animal suffering. The branch's re-homing policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside the branch's objectives, to re-home to those who could not afford them.

The branch takes in, free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice by the public contacting the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National Society and other branches by providing funds for help in the purchase of essential equipment and the construction of buildings for the housing of animals in their care.

The branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering, fundraising and working in the clinic. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENTS AND PERFORMANCE

Once again the branch has experienced another busy year in 2015.

17(22)dogs, 26(33)cats and 20(7)rabbits/miscellaneous small animals were taken into the care of the branch, the majority of which being pets that were rescued by the RSPCA inspectors.

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Many of the cats, rabbits and small animals were temporarily fostered out to members of the public, and 17(14)dogs, 24(28)cats and 11(19)rabbits/small animals were re-homed.

These figures are shown against last year's (2014) figures, where available.

The clinic as usual has been busy, with 452(618) pets being treated in 2015. A total of 40(58) welfare vouchers and 67(20) neutering vouchers were issued, so that the cost of veterinary treatment for the pets of qualifying owners could be subsidised.

The clinic has been attended by 7 volunteers, (including 2 of the trustees) these manning the reception and giving advice to the clients where appropriate.

The branch held two very successful Action Days in 2015, where local halls were rented for the day so that pet owners could visit and receive free micro chipping, free advice from a vet, and free vouchers for neutering. The trustees would like to thank Simply Pets Veterinary Practice for providing a vet in attendance on both days. Also Woodlands Veterinary Clinic, which has supported the branch for many years.

Volunteer fosterers have continued to provide invaluable support to the branch, in the form of temporary loving homes for many of the cats, rabbits and small animals that have been taken in.

The trustees would like to thank the clinic volunteers, the home visitors and the volunteer fosterers for their hard work and support.

FINANCIAL REVIEW FOR 2015

The financial situation has been eased in 2015, compared with 2014, notably by the greater level of legacies received (see Note 2). The total income increased in 2015 by £22,249 to £184,046.

Expenditure remained stable in 2015 at £52,653 (£51,423 in 2014). A £5,000 donation was made to the Bradford and District branch of the RSPCA, which has a very large rescue centre and was experiencing a severe financial shortfall. A sum of £7,809 was recovered in 2015 relating to VAT payments in prior years. A sum of £3,959 was expended on chimney removal and other works at the branch premises in Bath Road.

The change to a private veterinary practice running the branch clinic, which was instigated in January 2014, has continued to be successful, with the cost of veterinary services and medicines being reduced by £5,621. The regular use of temporary fostering, together with increased frequency and method of advertising our pets, have both contributed to the continuing significant reduction in the re-homing expenses.

The surplus for 2015 was £134,485 (£114,811 in 2014), giving total funds (including the values of the buildings) carried forward of £689,059 (£551,574 in 2014), of which £263,979 is designated for the charity shop and relocation purposes.

The branch retains a policy to maintain its total reserves, excluding the value of the two branch premises, at a minimum of 3.5 times the average annual running costs. This is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However this policy will be reviewed on an annual basis.

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PLANS FOR FUTURE PERIODS

The plans for 2016 are to continue with the taking in of neglected or cruelly treated pets, together with the holding of regular welfare clinics, the neutering campaigns and the micro-chipping service, and to continue to encourage responsible pet ownership.

Towards the end of 2013 it was decided that the twice weekly (one hour long) clinic would be more effectively run by a private veterinary practice, with that practice also renting the clinic building so that it would be open to the public for five days per week. The charges made to the qualifying RSPCA clients by the new vets would be discounted. This project has now been running successfully since 1 Jan 2014. The funds raised from the renting out of the clinic premises are being used to help run the branch office, and help pay for other of the branch's activities. The clinics are being well attended, so it has been decided to increase their frequency to three times a week, starting in May 2016.

A project to move from the current branch premises in Knapp Road to new ones, which would incorporate a charity shop at ground floor level with the office above, has been continued, and a suitable shop in the Bath Road, Cheltenham, was purchased at the end of 2014. The purpose of the shop is to help provide a future stable income, and not continue to depend upon the low interest rates that are currently available for investments. If this project is fully implemented the current premises in Knapp Road may be either rented out or sold, but no decision on this will be made until the appropriate time.

When purchased, the shop was already let to a commercial tenant, with a five year lease that was due to expire in June 2016. At that end of lease term it was planned to organise the opening of an RSPCA charity shop.

Unfortunately towards the end of 2015 the occupying tenant of the shop in the Bath Road defaulted on his lease conditions, by repeatedly failing to pay the agreed rent. After many letters to him, including final demands from the branch and from an appointed solicitor, in October 2015 the tenant was reluctantly evicted. The tenant still owes significant rent arrears, as well as the costs incurred in returning the property to the condition when his lease commenced, and the matter is currently in the hands of a solicitor.

For many years in the recent past the annual expenditure of the branch has exceeded the income. Hence the increased value of legacies that were received in 2014 and 2015 was most welcome and greatly appreciated. However similar sums cannot be relied upon in the future and it is the policy of the trustees that the branch becomes financially stable, so that a reliable and stable annual income can be used as a direct measure of the expenditure that is available. The extra income that has been received in 2015 will therefore be used cautiously, and invested so that it provides future reliable income.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Mrs L Kirkham
Chairman

24 April 2016

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report on the accounts of the Trust for the year ended 31 December 2015, which are set out on pages 8 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Regan
Chartered Accountant
Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

Date: 6 May 2016

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Total Funds 2015 £	<i>Total Funds 2014 £</i>
INCOME FROM:			
Donations and legacies	2	154,882	133,816
Charitable activities	3	3,515	3,808
Other trading activities	4	17,370	14,424
Investments	5	8,279	9,749
Total		184,046	161,797
EXPENDITURE ON:			
Charitable Activities	6	52,653	51,423
Total		52,653	51,423
Net Gains/(Losses) on Investments		3,092	4,437
Net movement in funds		134,485	114,811
Reconciliation of funds			
Funds Brought Forward		551,574	436,763
Funds Carried Forward	14	686,059	551,574

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

All of the above amounts relate to continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
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BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	£	2015 £	2014 £
FIXED ASSETS				
Tangible Fixed Assets	8		105,340	360,435
Investment property	9		253,345	-
Investments	10		<u>141,301</u>	<u>138,209</u>
			499,896	498,644
CURRENT ASSETS				
Debtors	11	4,207		5,983
Cash at Bank and in hand		<u>192,586</u>		<u>62,735</u>
		196,793		68,718
CREDITORS: Amounts falling due within one year	12	<u>(10,720)</u>		<u>(10,538)</u>
NET CURRENT ASSETS			<u>186,073</u>	<u>58,180</u>
CREDITORS: Amounts falling due after more than one year	13		-	<u>(5,250)</u>
NET ASSETS			<u>686,059</u>	<u>551,574</u>
FUNDS				
Unrestricted Funds	14		<u>686,059</u>	<u>551,574</u>
TOTAL FUNDS			<u>686,059</u>	<u>551,574</u>

These financial statements were approved and authorised for issue by the board of trustees on the 24 April 2016 and are signed on their behalf by:

Mrs L Kirkham
Chairman

The notes on pages 11-18 form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

AS AT 31 DECEMBER 2015

	2015	2014
	£	£
Operating activities		
Net movement in funds	134,485	114,811
Adjustments for:		
Depreciation charges	1,854	166
Dividends and interest from investments	(8,279)	(9,749)
Gain on investments	(3,092)	(4,437)
Decrease/(increase) in debtors	1,776	(3,945)
Increase/(decrease) in creditors	(5,068)	9,946
Net cash used in operating activities	121,676	106,792
Cash flows from investing activities		
Interest and dividends	8,279	9,749
Purchase of tangible fixed assets	(104)	(253,345)
Net cash provided by investing activities	8,175	(243,596)
Change in cash and cash equivalents in the year	129,851	(136,804)
Cash and cash equivalents brought forward	<u>62,735</u>	<u>199,539</u>
Cash and cash equivalents carried forward	<u>192,586</u>	<u>62,735</u>

The notes on pages 11-18 form part of these financial statements

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

This is the first year in which the financial statements have been prepared under FRS 102 and the Charities SORP 2015. Refer to note 16 for an explanation of the transition.

The Royal Society for the Prevention of Cruelty to Animals Cheltenham and East Gloucestershire Branch meets the definition of a public benefit entity under FRS 102.

Going Concern

After reviewing the charity's forecasts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Fixed Assets

Assets costing £100 or more are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% on cost
Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

(d) Resources Expended

All expenditure is accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable activities comprises all expenditure incurred directly relating to the objects of the charity.

Governance costs are those associated with constitutional and statutory requirements.

All costs have been allocated to the category of resources expended that they are directly attributable to. There are no costs that have to be allocated between categories.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (CONTINUED)

(e) Investment Property

Investment properties are valued and included in the financial statements at their open market value.

(f) Investments

Fixed asset investments are stated at market value as at the Balance Sheet date.

(g) Realised and Unrealised Gains/(Losses) on Investments

Realised gains/(losses) on investments are calculated as the difference between the disposal proceeds and the market value of the investment at the previous year end (or date of acquisition if purchased during the year), and are recognised in the Statement of Financial Activities.

Unrealised gains/(losses) on investments are calculated as the difference between the market value at the current year end and the market value at the previous year end (or date of acquisition if purchased during the year), and are recognised in the Statement of Financial Activities.

(h) Income

Voluntary income is received by way of donations and gifts, legacies, occasional flag collection days and special fundraising events.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income received can be measured reliably.

Legacy income is recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date.

(i) Irrecoverable VAT

Irrecoverable VAT is charged to the Statement of Financial Activities in the period to which it relates.

(j) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are unrestricted funds that have been set aside at the discretion of the trustees for defined purposes.

(k) Recognition of Liabilities

Liabilities are recognised once there is a legal or constructive obligation that commits the charity to the obligation.

(l) SOFA Comparatives

There is no detailed comparatives breakdown on the SOFA due to all income resources being unrestricted in the prior year, therefore there is no need to break this figure down further.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (CONTINUED)

(m) Debtors

Debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

(n) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Provisions are not discounted to net present value as the difference would be immaterial to the financial statements.

(o) Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Charity has the following basic financial instruments: Cash at bank and in hand, debtors and creditors which are all measured at amortised cost.

(p) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

Preparation of the financial statements requires management to consider making any significant judgements and estimates where necessary. There are no items in the financial statements where significant judgements and estimations have been made.

2. DONATIONS AND LEGACIES

	Total Funds 2015 £	<i>Total Funds 2014 £</i>
Donations		
Donations	957	865
Collecting Boxes	20,697	17,396
Legacies		
Legacies	133,228	115,555
	154,882	133,816

3. CHARITABLE ACTIVITIES

	Total Funds 2015 £	<i>Total Funds 2014 £</i>
Clinic Takings	-	45
Re-Homing Income	2,965	3,035
Subscriptions and Other Income	550	728
	3,515	3,808

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4. OTHER TRADING ACTIVITIES

	Total Funds 2015 £	<i>Total Funds 2014 £</i>
Fundraising	160	-
Rental income	15,650	14,424
Service charge	1,560	-
	17,370	14,424

5. INVESTMENT INCOME

	Total Funds 2015 £	<i>Total Funds 2014 £</i>
Dividends	7,113	7,169
Interest	1,166	2,580
	8,279	9,749

6. ANALYSIS OF CHARITABLE ACTIVITY COSTS

	Total Funds 2015 £	<i>Total Funds 2014 £</i>
Veterinary and Medicines	9,789	15,410
Wages	7,246	7,800
Employer's NIC	-	4
Rates and Water	921	907
Light and Heat	1,920	1,145
Travel	137	365
Repairs and Maintenance	4,096	483
Insurance	1,170	1,231
Cleaning	10	-
Van Expenses	544	506
Telephone	910	907
Printing and Stationery	227	324
Depreciation	1,854	166
Re-homing Expenses	19,197	17,727
Cremation Fees	66	210
Quota to RSPCA Head Quarters	300	300
Bank Charges	5	4
Irrecoverable VAT	(4,547)	1,228
Miscellaneous Expenses	286	316
Branch donation	5,000	-
Balance c/f	49,131	49,033

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Balance b/f	49,131	49,033
Governance Costs		
Independent examiners fees: Independent Examination	829	786
Other Services	600	-
Book keeping	843	1,104
Legal fees	1,250	500
	52,653	51,423

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and Salaries	7,246	7,800
Social Security Costs	-	4
	7,246	7,804

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of Administrative Staff	1	1

No employee received remuneration of more than £60,000 during the year (2014 - £NIL).

The trustees received no remuneration or expenses during the current or prior year.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2015	359,540	2,721	3,525	365,786
Additions	-	104	-	104
Transfer to investment property	(253,345)			(253,345)
At 31 December 2015	106,195	2,825	3,525	112,545
Depreciation				
At 1 January 2015	-	1,872	3,479	5,351
Charge for the year	1,699	143	12	1,854
At 31 December 2015	1,699	2,015	3,491	7,205
Net Book Value				
At 31 December 2015	104,496	810	34	105,340
<i>At 31 December 2014</i>	<i>359,540</i>	<i>849</i>	<i>46</i>	<i>360,435</i>

9. INVESTMENT PROPERTY

	2015 £	2014 £
Transfer from freehold property	253,345	-
Market value at 31 December 2015	253,345	-

During the year ended 31 December 2015 a property, 163 Bath Road, Cheltenham, was transferred into investment property from freehold property. The property was purchased in 2014 and as such the Trustees believe the value to be no different to cost.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

10. INVESTMENTS

Listed Investments

Movement in market value

	2015	2014
	£	£
Market value at 1 January 2015	138,209	133,772
Unrealised Investment Gain	3,092	4,437
	<hr/>	<hr/>
Market value at 31 December 2015	141,301	138,209
	<hr/>	<hr/>
Historical cost at 31 December 2015	63,052	63,052
	<hr/>	<hr/>

All of the investments are held within the UK. The portfolio includes the following investments that individually account for more than 5% of the total investments at the year end:

	2015	2014
	£	£
M&G Charifund	97,110	97,402
COIF Charities Property Fund	44,191	40,807
	<hr/>	<hr/>

11. DEBTORS

	2015	2014
	£	£
Other Debtors	3,606	5,513
Prepayments	601	470
	<hr/>	<hr/>
	4,207	5,983
	<hr/>	<hr/>

12. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade Creditors	4,420	8,599
Accruals	1,050	1,939
Other Creditors	5,250	-
	<hr/>	<hr/>
	10,720	10,538
	<hr/>	<hr/>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

13. CREDITORS: Amounts falling due in more than one year

	2015	<i>2014</i>
	£	£
Other Creditors	-	5,250
	-	5,250

14. UNRESTRICTED FUNDS

	<i>Balance at 1 January 2015</i>	Income	Expenditure	Unrealised Gain	Balance at 31 December 2015
	£	£	£	£	£
General Funds	287,595	184,046	(52,653)	3,092	422,080
Designated Funds	<u>263,979</u>	-	-	-	<u>263,979</u>
Total Funds	<u>551,574</u>	<u>186,046</u>	<u>(52,653)</u>	<u>3,092</u>	<u>686,059</u>

A designated fund was created in 2013 for the purpose of relocation. The anticipated timeline for expenditure is 2-3 years.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds	Designated funds	Total funds
	£	£	£
Fixed assets	105,340	-	105,340
Investment property	-	253,345	253,345
Investments	141,301	-	141,301
Net current assets	175,439	10,634	186,073
	<u>422,080</u>	<u>263,979</u>	<u>686,059</u>

16. TRANSITION TO FRS 102 AND THE CHARITIES SORP 2015

This is the first year that the Charity has presented its results under FRS 102 and the Charities SORP 2015. The last financial statements under UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 and the Charities SORP 2015 was 1 January 2014. The surplus for the year ended 31 December 2014 and the total equity as at 1 January 2014 and 31 December 2014 has not changed as a result of changes in accounting policies due to the transition from UK GAAP to FRS 102 and the Charities SORP 2015.

17. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2014: £nil).