

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2015  
for  
CABMEN'S SHELTER FUND**

Knox Cropper  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

**CABMEN'S SHELTER FUND**

**Contents of the Financial Statements  
for the Year Ended 31 December 2015**

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

---

# **CABMEN'S SHELTER FUND**

## **Report of the Trustees for the Year Ended 31 December 2015**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

#### **Significant activities**

The Charity maintains and upkeeps thirteen shelters throughout Central London. The shelters are made of wood and require regular upkeep and maintenance. The shelters are occupied by tenants who provide food, refreshment and shelter to cab drivers during the day and, in respect of some of the shelters, during the night. The tenants pay a weekly contribution to the charity out of their income. The contribution received is used to cover the ongoing costs of the shelter, such as rates and repairs. The charity also provides the shelter with basic equipment, such as refrigerators, microwaves, etc. The tenants that operate from the shelters cover the electrically and gas bills from their own income.

The shelters are a unique feature of London's heritage and need to be protected and maintained for future generations of cab drivers and the general public.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Review of activity**

During the year the shelter tenants contributed £84,280 towards the maintenance of the shelters. Donations received amounted to £796.

The maintenance and upkeep of the shelters amounted to £75,198 and expenditure on governance of the Fund was £3,588.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The unrestricted funds of the Charity amounted to £44,072 at the balance sheet date. The Charity's policy is to build up sufficient reserves to enable it to hold a minimum of one year's charitable expenditure. By holding this level of reserves, the Trustees are of the opinion that this will enable the charity to meet unforeseen repairs and fluctuations in contributions from shelter tenants.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Fund was established in 1875 and is currently governed by a Trust Deed dated September 1949.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

236108

#### **Principal address**

Feeder Park  
Newell Road  
Hounslow  
London  
TW6 2DL

#### **Trustees**

C Evans  
M Calvey  
L Fox  
J Jenkins

## **CABMEN'S SHELTER FUND**

### **Report of the Trustees for the Year Ended 31 December 2015**

---

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent examiner**

Neil Wilkinson

FCA

Knox Cropper

Chartered Accountants

153 -155 London Road

Hemel Hempstead

Hertfordshire

HP3 9SQ

Approved by order of the board of trustees on 27 May 2016 and signed on its behalf by:

M Calvey - Trustee

**Independent Examiner's Report to the Trustees of  
Cabmen's Shelter Fund**

---

I report on the accounts for the year ended 31 December 2015 set out on pages four to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Wilkinson  
FCA  
Knox Cropper  
Chartered Accountants  
153 -155 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

27 May 2016

**CABMEN'S SHELTER FUND****Statement of Financial Activities  
for the Year Ended 31 December 2015**

		<b>2015</b>	<b>2014</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>796</b>	2,090
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>84,280</b>	77,887
Investment income	2	-	33
Other income		-	4,555
<b>Total</b>		<b>85,076</b>	84,565
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintenance and upkeep of shelters		<b>78,786</b>	75,924
<b>NET INCOME</b>		<b>6,290</b>	8,641
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>34,194</b>	25,553
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>40,484</b>	34,194

The notes form part of these financial statements

## CABMEN'S SHELTER FUND

### Balance Sheet

At 31 December 2015

---

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank			44,241	38,064
<b>CREDITORS</b>				
Amounts falling due within one year	5		(3,757)	(3,870)
<b>NET CURRENT ASSETS</b>			<u>40,484</u>	<u>34,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,484</u>	<u>34,194</u>
<b>NET ASSETS</b>			<u><u>40,484</u></u>	<u><u>34,194</u></u>
<b>FUNDS</b>	6			
Unrestricted funds			<u>40,484</u>	<u>34,194</u>
<b>TOTAL FUNDS</b>			<u><u>40,484</u></u>	<u><u>34,194</u></u>

The financial statements were approved by the Board of Trustees on 27 May 2016 and were signed on its behalf by:

M Calvey -Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. INVESTMENT INCOME**

	<b>2015</b>	2014
	<b>£</b>	£
Deposit account interest	-	33
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2015</b>	2014
	<b>£</b>	£
Trustees' salaries	<b>6,240</b>	6,240
	<u>          </u>	<u>          </u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2015</b>	2014
	<b>1</b>	1
Administration	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2015**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	2014
	<b>£</b>	£
Taxation and social security	-	28
Other creditors	<b>3,757</b>	3,842
	<u><b>3,757</b></u>	<u>3,870</u>

**6. MOVEMENT IN FUNDS**

	<b>At 1.1.15</b>	<b>Net movement in funds</b>	<b>At 31.12.15</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>34,194</b>	<b>6,290</b>	<b>40,484</b>
	<u>34,194</u>	<u>6,290</u>	<u>40,484</u>
<b>TOTAL FUNDS</b>	<u><b>34,194</b></u>	<u><b>6,290</b></u>	<u><b>40,484</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>85,076</b>	<b>(78,786)</b>	<b>6,290</b>
	<u>85,076</u>	<u>(78,786)</u>	<u>6,290</u>
<b>TOTAL FUNDS</b>	<u><b>85,076</b></u>	<u><b>(78,786)</b></u>	<u><b>6,290</b></u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2015.

**CABMEN'S SHELTER FUND****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2015**

	<b>2015</b> <b>£</b>	2014 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>796</b>	2,090
<b>Investment income</b>		
Deposit account interest	-	33
<b>Charitable activities</b>		
Contributions from shelter tenants	<b>84,280</b>	77,887
<b>Other income</b>		
Insurance claim	-	4,555
<b>Total incoming resources</b>	<b>85,076</b>	84,565
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	<b>2,497</b>	2,340
Repairs and maintenance	<b>56,349</b>	53,540
	<b>58,846</b>	55,880
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	<b>6,240</b>	6,240
Insurance	<b>6,736</b>	7,260
Postage and stationery	<b>55</b>	89
Accountancy	<b>750</b>	690
Sundries	<b>209</b>	112
Legal & professional fees	<b>2,362</b>	2,063
	<b>16,352</b>	16,454
<b>Governance costs</b>		
Independent examiner's review	<b>3,588</b>	3,590
<b>Total resources expended</b>	<b>78,786</b>	75,924
<b>Net income</b>	<b>6,290</b>	8,641

This page does not form part of the statutory financial statements