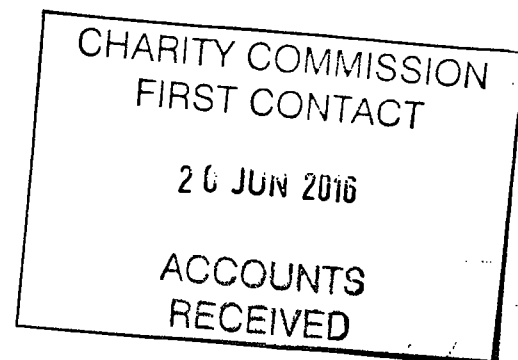


ST. HILDA'S EAST

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2016



Company No: 00052880
Charity No: 212208

ST. HILDA'S EAST

REPORT AND ACCOUNTS

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ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2016

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2016, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

The company's objective and principal activities are:

- The relief of need which arises as a result of poverty, old age, disability or illness;
- To provide for the advancement of education;
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Weavers Ward and in order to improve the conditions of life for those in need of such facilities by reason of poverty, youth or age.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. The strategies employed by the charity to achieve this during the year included the following:

- Delivering a comprehensive range of supportive activities addressing the varied needs of a diverse local community. During the year the charity pursued a strategy of consolidating this service, from provision for pre-school children to older people's projects.
- Developing the charity's advice initiatives to address poverty, including use of pro bono agencies to provide advice and assistance to individuals.
- Evolving its care services to meet changing local and national agendas, currently centring around 'personalisation'.

The role and contribution of volunteers

During the year a total of 248 volunteers helped support the work of the paid staff in care services, family support, advice and youth and training work.

Achievements and Performance

St Hilda's East has successfully worked towards meeting its Charitable Objects during the last year. Implementation of objectives has centred around the four main areas of Care Services, Family Support, Youth, and Advice and Legal Support.

Care Services: St Hilda's East has provided a range of care support services and initiatives, both local and borough wide across Tower Hamlets – Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; domiciliary care; a Carers' Short and Flexible Breaks Project; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; and Bondhon, a mental health project. These services have made significant difference to the lives of people in the community, notably older people and their carers – promoting independence and wellbeing, and providing personal care and respite to carers.

Our Sonali Gardens Day Centre provided culturally appropriate Day Care for up to 40 service users each weekday, particularly from within the large Bangladeshi community in Tower Hamlets, while providing a welcoming environment for people from other communities.

Our Older People's Project supported over 175 people, many whom are 'elderly old', with menus of healthy living and wellbeing activities, including exercises, IT classes, crafts, inter-generational contact with local schools and, very importantly, social contact combating isolation.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Our CQC registered domiciliary care service Shebadan provided services to 104 users, delivering 31,276 hours of home-based care to individuals, including respite care. St Hilda's Carers' Breaks Project provided short term and flexible breaks for 62 carers, through 1,836 hours of domiciliary care and 198 days of day care for the cared for person.

Our LinkAge Plus project provided social and health activities in conjunction with an outreach service, working with an average of over 60 people each week. The Bondhon Project provide crucial support to Bangladeshi women experiencing mental ill health and social isolation through a weekly group session in St Hilda's East Community Centre and a post-natal depression group at Mile End Children's Centre.

Family Support: St Hilda's East made significant progress in developing its family support provision following award of a new three year grant by the Henry Smith Charity. This enabled the organisation to expand its Boundary Women's Project work with local women to develop skills and realise their own potential, especially individuals experiencing social exclusion or those facing language barriers. The Project worked with 307 women during the last year, over 80 accessing ESOL (English for Speakers of Other Languages) courses at different levels: Beginners, Intermediate and Higher along with a Speaking English with Confidence Class. A new programme of IT courses was delivered in partnership with UK Online, enabling women to become more IT literate while improving their spoken English and job readiness. A new A2B health programme was launched, made possible by a Lottery Awards for All grant, encouraging women to become more active and use the capital's facilities.

St Hilda's Under 5s Project ran an Ofsted registered crèche childcare service, enabling parents to take part in activities within the community centre such as ESOL classes. Highly popular Family Learning sessions were also run on a regular basis, supporting parents to help their children develop and learn through play. Both aspects of our provision enable children to gain valuable pre-school experience, with activities integrated with the Early Years Foundation Stage. More than 45 children used our fun early years activities during the year, playing a key role in providing early learning support for children who would otherwise lose out on such pre-school opportunities. 68% of children using it during 2015/16 were from BME communities, notably Bangladeshi children.

Youth: St Hilda's Youth Project involved young people aged 11-19 in activities and opportunities developing life skills and raising aspirations, acting as a local youth Hub for the Weavers Ward and surrounding Bethnal Green area. 140 young people took part in St Hilda's Youth Project activities during the year with twice weekly group sessions ranging from football and other sports, IT and arts projects to one to one support including careers advice.

St Hilda's East also ran a Surjamuki ('Sunflower' in Bengali) Project aimed at young people with disabilities age 11 to 25 living throughout the Tower Hamlets area, with 40 young people taking part in regular sessions. It ran twice weekly transport assisted groups at St Hilda's, enabling members to participate regularly in on-site and outdoors activities. Surjamuki's educational and recreational opportunities were based on the principles of Helping Children Achieve More, promoting involvement, independence and positive learning of young people. Project facilities included a Sensory Room, offering a fun and stimulating environment for young people with sensory impairment to explore.

Advice and Legal Support: St Hilda's East enabled people living in the local community to access welfare benefits and legal rights through a combination of its community centre based daytime Advice Service and evening Legal Advice Clinics.

The daytime Advice Service provided advice to members of the community on 1,043 occasions during the year – from maximising benefits for individuals and families on low incomes through welfare benefits applications to resolving housing or debt issues. 75% of enquiries involved welfare rights, 10% debt issues, 7% housing, 2% utilities matters, and the remaining 6% other subjects. Re-accreditation of the Advice Service was achieved through renewal of its national Advice Quality Standard (AQS) during the year.

A partnership with national law firms, based in the City, enabled St Hilda's to run free drop-in evening Legal Advice Clinics at our community centre and Sonali Gardens Centre sites. Advice was provided by volunteer law firm staff to members of the public on a pro bono basis. During the year, 405 drop-in 'appointments' took place at Legal Advice Clinics held Sonali Gardens in Shadwell and in St Hilda's East's community centre in Bethnal Green. These included advice enquiries on 170 housing matters, 114 welfare benefits and 21 consumer issues, as well as a range of other issues. The value of pro bono advice given during the year amounted to £187,873, indicating the immense amount of free advice given to members of the public, many of whom would not have been able to access this elsewhere.

ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2016

St Hilda's East continued to focus its fundraising activities on consolidating its wide range of community services during the year, while pursuing funding opportunities to enable new initiatives. As a result of these endeavours the organisation was successful in securing funds to maintain its activities and provision in the areas of Care Services, Family Support, Youth, and Advice and Legal Support. £1,498,582 income was forthcoming from charitable activities, including continuing and new charitable grants, service contracts and the pro bono value of advice provided through the organisation's Legal Advice Clinics. £135,696 was received through donations and legacies. £126,878 was received from other trading activities, including community centre hire and rental income. £3,821 income was received from the charity's investment in The Charities Property Fund. Together these sources of income produced £1,764,977 against expenditure of £1,834,052 (including £63,782 depreciation of the value of community centre premises and minibus vehicles). This represented a healthy financial performance on the part of St Hilda's East as a charity, achieving a near breakeven end of year result while securing sufficient resources to run its activities.

As a financially responsible charity St Hilda's East endeavours to diversify its funding base, raising non-statutory and non-restricted funds to complement income received from Tower Hamlets Council local authority and similar sources. The organisation made progress in implementing this objective during the year, with a Development and Fundraising internship project operating during 2015, funded by the Rank Foundation and Joseph Rank Trust, organising a programme of community fundraising events for the charity and building links with local businesses to support the work of St. Hilda's community centre. This proved successful in raising funds through a number of community fundraising events, including £5,494 (£7,205 including Gift Aid) sponsored funds through a St Hilda's East team taking part in the London Legal Support Trust's annual sponsored Legal Walk. This has laid the basis for further community fundraising initiatives during the next year.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The statement of Financial Activities showed a net deficit for the year of £64,783 (2015 – surplus £33,861) and total reserves stand at £2,425,001 (2015 – £2,489,784). This includes the book value of the Community Centre property and the capitalisation of grants for the premises and vehicles.

St. Hilda's East endeavours to run on a balance budget in delivering the various activities carried on at the community centre. The principal funding sources are shown under notes 2 and 3 and comprise a mix of statutory funding, grants from charitable trusts and commercial organisations. The charity also raises funds through a number of sponsored initiatives.

Risk management

The Directors and Trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been reviewed to this end. The charity makes little use of financial instruments other than an operational bank account and an investment in a common investment fund so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Principal funding sources

The charity aims to develop a diverse funding base for its activities. While the London Borough of Tower Hamlets remains its largest source of funding due to a number of contracts and Service Agreements, St. Hilda's East continues to attract funding for its various projects from a wide range of other sources – charitable trusts, livery companies, private companies, donations and the community centre's own income generating activities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. It endeavours to maximise interest income from use of free financial resources.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of between three and six months expenditure. In addition, the Trustees have set aside Designated Funds totalling £230,279 (2015 - £267,691) for specific purposes including staff contingency, building work and maintenance. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £480,422 (2015 - £461,681).

FUTURE PLANS AND DEVELOPMENTS

St Hilda's East plans to maintain and develop its four main areas of activity during the forthcoming financial year around Care Services, Family Support, Youth, and Advice and Legal Support. It will do this in line with the organisation's charitable objectives, including relief of need arising as a result of poverty, old age, disability or illness; and providing for the advancement of education.

Care Services: St Hilda's East will continue to provide a wide range of care support services, both local and borough wide across Tower Hamlets. These will include Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; domiciliary care; a Carers' Short and Flexible Breaks Project; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; and mental health support.

The organisation plans to apply for charitable grants and engage with any contract tendering necessary to ensure sufficient funds for these areas of work, including a Tower Hamlets Council / CCG Mental Health Recovery and Wellbeing Services contract for mental health support, domiciliary care and for older people's day opportunity services. It is expected that local authority funding for the charity's Carers' Project will come to an end during the second half of the financial year, but we intend to continue support for carers through other areas of the organisation's work.

Family Support: St Hilda's East plans to further developing its family support provision through Boundary Women's Project, supported by charitable grant funding from the Henry Smith Charity, including ESOL (English for Speakers of Other Languages) courses, IT learning, and craft skills. As part of an Awards for All funded A2B programme, two new cycling courses will be run, promoting fitness and healthy living.

St Hilda's Under 5s Project will continue to provide Ofsted registered crèche childcare and Family Learning sessions, enabling parents to participate in other community centre activities and promoting children's development through play. Tower Hamlets Council mainstream grant funding for early years provision will come to an end during the financial year, but we intend to maintain this much needed area of provision through charitable grants.

Youth: St Hilda's youth provision will continue to involve young people, raising aspirations and offering life changing experiences. This will centre around its Youth Project for young people, acting as a local youth Hub for the Weavers Ward and surrounding Bethnal Green area. In an exciting new initiative, a Rank Foundation funded Youth Development internship will develop a new Girls Project, incorporating a Guide Group for 10-14s in partnership with Girlguiding UK.

St Hilda's East will continue to run its Surjamuki project with and for young people with disabilities age 11 to 25 living throughout the Tower Hamlets area, with transport assisted groups at St Hilda's enabling members to participate regularly in on-site and outdoors activities. Surjamuki has been chosen as one of the Tower Hamlets Speaker's charities of the year and will benefit from this development.

Advice and Legal Support: St Hilda's East plans to continue and develop its advice provision for the local community, enabling access to welfare benefits and legal rights. It will do this through a combination of its community centre based daytime Advice Quality Standard (AQS) Advice Service and evening pro bono Legal Advice Clinics.

In an exciting new anti-poverty initiative we will develop St Hilda's East's community centre Food Co-op as a Community Food and Advice Project, supported by a new three year grant awarded by City Bridge Trust. The Co-op will extend its current daytime opening hours into the evening to increase accessibility for working people on low incomes, with a much needed new advice service operating alongside this, providing advice on welfare benefits and money.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

St Hilda's East will fundraise to enable all the above areas of activity to continue. In a development from the previous year's Development and Fundraising internship project, a Development and Fundraising Project will further develop community fundraising for the charity's work, enabled by grants from the Haberdashers' Company and Joseph Rank Trust. Activities will include a new St Hilda's East team participating in the London Legal Support Trust's annual sponsored Legal Walk.

Charitable and political donations

During the year the company made no political or charitable donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St. Hilda's East is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 5th June 1897 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 212208 and the company registration number is 00052880.

Trustee induction and training

The Trustees maintain a working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association and Policies and Procedures of the organisation.

Appointment of trustees

As set out in the Articles of Association the Chair of Trustees is nominated by St. Hilda's East Management Board. Membership of the Management Board is agreed by the charity's members at an Annual General Meeting.

The Directors in office in the year are set out on page 2. The Directors have no beneficial interest in the company other than as members and all guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors and Trustees with special expertise as it considers fit.

They also have unlimited investment powers.

Organisation

The company is structured so that the Directors and Trustees meet regularly in order to manage its affairs, with St. Hilda's East Management Board meeting approximately every six weeks. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance & Personnel Sub-committee is in place, meeting regularly and reporting in turn to the Management Board.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services and activities rests with the Director and a Senior Management Team (SMT), members of which report to the Director. SMT staff has lead responsibility for specific areas of work such as social care, young people and older people.

Related parties

During the year there were no related party transactions.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 00052880

Charity Number: 212208

Directors / Trustees:

Mr D Twomey (Chair)

Ms N Basuthakur - (Treasurer)

Ms S J Barry

Mrs J Locker

Ms N Khan

Ms A Klarfeld

Mrs S Jaigirdar – Resigned 01/12/2015

Miss H Edwards

Miss A Choudhury – Appointed 01/12/2015

Mr Ahad Miah – Resigned 11/05/2015

Secretary: Mr R Williams

Senior Management Team:

R Williams – Chief Executive Officer

F Ahmed – Deputy Chief Executive Officer

V Harrison – Older People's Project Manager

A Miah – Youth Manager

E Sarwar – Elders Care Manager

Registered Office: 18 Club Row, London E2 7EY

Auditors: Ramon Lee & Partners, Kemp House, 152-160 City Road, London EC1V 2DW

Bankers: National Westminster Bank Plc., 180 Shoreditch High Street, London E1 6HN

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

The Royal Bank of Scotland, 62-63 Threadneedle Street, London EC2R 8LA

Lloyds TSB, 25 Gresham Street, London EC2V 7HN

Scottish Widows Bank, 67 Morrison Street, Edinburgh EH3 8YJ

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of St. Hilda's East for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE TO AUDITOR

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that we ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution was proposed and agreed at the Annual General Meeting that Ramon Lee & Partners be re-appointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**MR R WILLIAMS
COMPANY SECRETARY**

14TH JUNE 2016

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ST. HILDA'S EAST

We have audited the financial statements of St. Hilda's East for the year ended 31st March 2016 which comprise: Statement of Financial Activities (Summary Income and Expenditure Account), the Balance Sheet, Statement of Cash Flows and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This auditor's report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' and Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON THE OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' report.



DAVID TERRY (Senior Statutory Auditor)
for and on behalf of RAMON LEE & PARTNERS
CHARTERED ACCOUNTANTS
STATUTORY AUDITOR

KEMP HOUSE
152/160 CITY ROAD
LONDON EC1V 2DW

14TH JUNE 2016

ST. HILDA'S EAST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2016

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Unrestricted Funds		Restricted		
	Notes	General Funds	Designated Funds	Funds	2016	2015
		£	£	£	£	£
Income						
Donations and legacies	2	110,696	-	25,000	135,696	18,955
Income from charitable activities	3	1,155,638	-	342,944	1,498,582	1,685,638
Income from other trading activities	4	126,878	-	-	126,878	116,291
Investment income	5	3,821	-	-	3,821	4,239
Total income		1,397,033	-	367,944	1,764,977	1,825,123
Expenditure						
Cost of raising funds	6	41,981	-	-	41,981	25,326
Expenditure on charitable activities	6	1,362,473	37,412	392,186	1,792,071	1,840,998
Exceptional item	8	-	-	-	-	(69,564)
Total expenditure		1,404,454	37,412	392,186	1,834,052	1,796,760
Net income / (expenditure) & net movements in funds before gains & losses on investments		(7,421)	(37,412)	(24,242)	(69,075)	28,363
Net gains/losses on investments	9	4,292	-	-	4,292	5,498
Net movement in funds		(3,129)	(37,412)	(24,242)	(64,783)	33,861
<i>Reconciliation of funds:</i>						
Total funds, brought forward		581,132	267,691	1,640,961	2,489,784	2,455,923
Total funds, carried forward		578,003	230,279	1,616,719	2,425,001	2,489,784

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

No other gains and losses were recognised in the year other than those shown above. The surplus for the year for Companies Act purposes including realised losses and gains on investments but excluding unrealised gains and losses on investments would be deficit £69,075 (2015 – surplus £28,363).

The notes on pages 13 to 25 form part of these accounts.

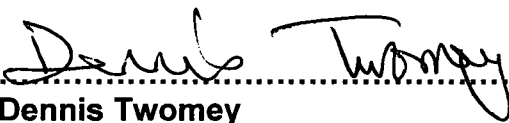
ST. HILDA'S EAST

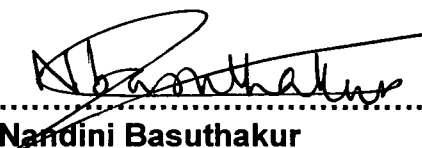
BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible fixed assets	13	1,655,211	1,718,993
Investments	14	63,604	59,312
		<u>1,718,815</u>	<u>1,778,305</u>
Current assets			
Stock	15	6,028	6,634
Debtors	16	294,736	347,208
Cash at bank and in hand		524,960	414,963
		<u>825,724</u>	<u>768,805</u>
Liabilities			
Creditors falling due within one year	17	119,538	57,326
		<u>706,186</u>	<u>711,479</u>
Net current assets			
		<u>2,425,001</u>	<u>2,489,784</u>
Net assets			
		<u>2,425,001</u>	<u>2,489,784</u>
The funds of the charity			
Unrestricted funds:			
General	18	578,003	581,132
Designated	18	230,279	267,691
Restricted funds	18	1,616,719	1,640,961
Total charity funds		<u>2,425,001</u>	<u>2,489,784</u>

The Trustees have prepared accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the Board of Directors and Trustees on 14th June 2016 and were signed on its behalf by:

 Chair of the Directors
Dennis Twomey

 Treasurer
Nandini Basuthakur

Company Number 00052880

The notes on pages 13 to 25 form part of these accounts.

ST. HILDA'S EAST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
Cash used in operating activities	20	<u>106,176</u>	<u>(128,569)</u>
Cash flows from investing activities			
Interest income		3,821	4,239
Purchase of tangible fixed assets		-	(39,510)
Cash provided by / (used in) investing activities		<u>3,821</u>	<u>(35,271)</u>
 Increase / (decrease) in cash & cash equivalents in the year		<u>109,997</u>	<u>(163,840)</u>
 Cash & cash equivalents at the beginning of the year		414,963	578,803
Total cash & cash equivalents at the end of the year		<u><u>524,960</u></u>	<u><u>414,963</u></u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St.Hilda's East meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Reconciliation with previous Generally Accepted Accounting Practices

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

The opening reserves and the previous year's Net Income and Expenditure are unchanged.

1.3 Preparation of accounts on a going concern basis

The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- (f) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (g) Room hire income and service charge income is credited to incoming resources in the year in which they are receivable.
- (h) Investment income is included when receivable.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refers to the trustees' annual report for more information about their contribution. There were no donated services or facilities during the year except volunteer time.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (i) Cost of raising funds comprises costs of seeking donations and legacies and their associated support costs.
- (j) Expenditure on charitable activities includes the costs directly associated with running a community centres and providing domiciliary care services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

A part of building owned and occupied by St.Hilda's East is rented out to other charitable organisations. The Charity has decided not to recognise the rented portion of the building at market value, as required by SORP 2015 (FRS 102) as it considers it is impractical to obtain a market value for that part of the building.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Freehold property	-	2% per annum on cost
Leasehold property improvements	-	Length on the lease
Furniture and equipment	-	25% per annum on cost
Motor vehicles	-	20% per annum on cost

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

1.10 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in property market due to wider economic conditions.

1.11 Realised/ unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.12 Stock

Stock is included at the lower of cost or net realisable value.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2016

1.18 Pension costs

Until 30 September 2013 the charity participated in a defined benefit pension scheme on behalf of its employees. From October 2013 these employees were transferred to a defined contribution arrangement. Additionally (from 1st May 2015) all other eligible employees were auto enrolled into the government's defined contribution scheme.

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined benefit scheme are held separately from those of the company in independently administered funds. The pension cost charge (note 11) represents contributions payable by the charity to the fund and amounted to £23,732 (2015 - £22,666). Contributions totalling £132 (2015 - £2,195) were payable to the fund at the year end and are included in creditors.

1.19 Transition to FRS 102

Restatement of opening fund balances or reported net income, at the date of transition was not required. Refer to note 1.2 for further details. The transition date was 1st April 2014.

1.20 Exceptional items

Exceptional income and expenses are recognised on a receivable or payable basis, when the amount can be measured with sufficient reliability.

1.21 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	2016	2015
	£	£	£	£
Cheltenham Ladies College	2,000	-	2,000	-
Guild of Cheltenham Ladies College	3,000	-	3,000	3,000
Haberdashers' Benevolent Foundation	-	15,000	15,000	-
The Joseph Rank Trust	-	10,000	10,000	-
Worshipful Company of Fan Makers	1,300	-	1,300	-
Donations	20,560	-	20,560	9,629
Legacy	79,000	-	79,000	1,000
Membership income	4,836	-	4,836	5,326
	<u>110,696</u>	<u>25,000</u>	<u>135,696</u>	<u>18,955</u>

The donations and legacies income in 2015 totalling £18,955 was attributed to unrestricted funds.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2016 £	2015 £
Care services:				
<i>Service agreements</i>				
L B of Tower Hamlets	1,101,994	-	1,101,994	1,167,173
Other service agreements	-	-	-	16,030
<i>Grants and donations</i>				
L B of Tower Hamlets	-	18,689	18,689	21,333
Credit Agricole	-	3,250	3,250	3,500
Drapers' Charitable Foundation	-	-	-	5,000
Goldsmiths Charitable Trust	-	3,000	3,000	-
Haberdashers' Benevolent Foundation	-	-	-	16,000
The Rank Foundation	-	-	-	10,000
Sobell Foundation	-	5,000	5,000	5,000
Worshipful Company of Fan Makers	-	1,300	1,300	-
Other donations	-	200	200	200
Other income	29,842	-	29,842	35,150
	<u>1,131,836</u>	<u>31,439</u>	<u>1,163,275</u>	<u>1,279,386</u>
Family Support:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	8,000	8,000	8,000
Albert Hunt Trust	-	1,000	1,000	-
Big Lottery Fund	-	9,703	9,703	-
Bedford Memorial Trust	-	-	-	3,000
Duncan Norman Trust	-	-	-	750
East End Community Foundation	-	250	250	4,000
Henry Smith Charity	-	28,100	28,100	27,600
Samuel Butler's Educational Foundation	-	1,750	1,750	-
Tinder Foundation	-	1,250	1,250	-
Other income	8,802	-	8,802	7,445
	<u>8,802</u>	<u>50,053</u>	<u>58,855</u>	<u>50,795</u>
Youth:				
<i>Service agreements</i>				
L B of Tower Hamlets	15,000	-	15,000	15,000
<i>Grants and donations</i>				
L B of Tower Hamlets	-	17,792	17,792	30,250
BBC Children in Need	-	12,372	12,372	10,581
The Joseph Rank Trust	-	9,000	9,000	-
Osmani Trust	-	400	400	-
The Rank Foundation	-	11,423	11,423	8,827
Southern Housing Group	-	4,972	4,972	-
Other income	-	-	-	691
	<u>15,000</u>	<u>55,959</u>	<u>70,959</u>	<u>65,349</u>
Advice & legal support:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	8,500	8,500	8,500
Berwin Leighton Paisner LLP	-	1,507	1,507	1,319
Other donations	-	7,613	7,613	7,220
<i>Pro-Bono services</i>				
Berwin Leighton Paisner LLP	-	146,000	146,000	138,985
DLA Piper UK LLP	-	29,011	29,011	78,348
Hill Dickinson	-	12,862	12,862	55,736
	<u>-</u>	<u>205,493</u>	<u>205,493</u>	<u>290,108</u>
Total income from charitable activities	<u>1,155,638</u>	<u>342,944</u>	<u>1,498,582</u>	<u>1,685,638</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

The charity is indebted to Berwin Leighton Paisner LLP, DLA Piper UK LLP, and Hill Dickinson for pro-bono advice service provided to our users. The values placed on these contributions by Berwin Leighton Paisner LLP, DLA Piper UK LLP and Hill Dickinson are respectively £146,000 (2015 - £138,985), £29,011 (2015 - £78,348) and £12,862 (2015 - £55,736). The income equivalents are recognised within incoming resources as donations, and corresponding charges included within Advice & Legal support project direct projects costs.

Income from charitable activities in 2015 totalling £1,685,638 was attributed to unrestricted funds of £1,240,798 and restricted funds of £444,840.

4. OTHER TRADING ACTIVITIES

	Unrestricted £	2016 £	2015 £
Rental and service charge income	117,955	117,955	111,523
Minibus Brokerage income	5,529	5,529	2,253
Fundraising activities	2,420	2,420	2,515
Membership Consortium income	974	974	-
	<u>126,878</u>	<u>126,878</u>	<u>116,291</u>

The other trading income in 2015 totalling £116,291 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted £	2016 £	2015 £
Bank interest	983	983	1,158
Investment income from units in The Charities Property Fund	2,838	2,838	3,081
	<u>3,821</u>	<u>3,821</u>	<u>4,239</u>

The investment income in 2015 totalling £4,239 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Care Services £	Family Support £	Youth £	Advice & Legal support £	2016 £	2015 £
Staff costs	24,599	986,733	50,646	98,520	15,029	1,175,527	1,153,272
Direct project costs	-	130,389	9,845	11,883	191,319	343,436	408,895
Fundraising costs	1,681	-	-	-	-	1,681	-
Premises costs	1,928	25,839	3,857	6,556	386	38,566	33,701
Depreciation	10,623	33,489	5,029	8,550	503	58,194	57,707
Support costs (Note 7)	2,942	167,002	9,746	19,851	2,810	202,351	199,372
Governance costs (Note 7)	208	11,798	689	1,403	199	14,297	13,378
	<u>41,981</u>	<u>1,355,250</u>	<u>79,812</u>	<u>146,763</u>	<u>210,246</u>	<u>1,834,052</u>	<u>1,866,324</u>

Of the £1,834,052 expenditure in 2016 (2015 - £1,866,324), £1,441,866 was charged to unrestricted funds (2015 - £1,386,367) and £392,186 to restricted funds (2015 - £479,957).

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2016

7. SUPPORT COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's five key activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Basis of apportionment	General support	Governance function	2016	2015
		£	£	£	£
Management staff	Staff time	84,299	4,437	88,736	96,499
General office staff	Staff time	76,179	-	76,179	60,892
Premises costs	Staff time	4,285	-	4,285	3,745
Insurance	Staff time	9,527	-	9,527	9,797
Communication costs	Staff time	11,974	-	11,974	11,753
Legal and professional costs	Staff time	3,700	-	3,700	2,510
Sundry expenses	Staff time	6,799	-	6,799	11,148
Depreciation	Staff time	5,588	-	5,588	6,646
Audit fees	Staff time	-	7,200	7,200	7,080
Annual report	Staff time	-	2,660	2,660	2,680
		<u>202,351</u>	<u>14,297</u>	<u>216,648</u>	<u>212,750</u>

8. EXCEPTIONAL ITEM

During the year ended 31st March 2014 St Hilda's East paid £135,314 to withdraw from the defined benefit pension scheme. In the year to 31st March 2015 the pension actuary reassessed the future pension obligation and as a result the charity received a refund of £69,564.

9. GAINS / (LOSSES) ON INVESTMENT ASSETS

	Unrestricted	2016	2015
	£	£	£
Unrealised gain on year end valuation	4,292	4,292	5,498
	<u>4,292</u>	<u>4,292</u>	<u>5,498</u>

10. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:	2016	2015
	£	£
Depreciation of tangible fixed assets	63,782	64,352
Operating lease payments – photo copier	1,217	1,217
Auditors' remuneration – year-end audit	7,200	7,080
Auditors' remuneration – consultancy service	<u>720</u>	<u>720</u>

11. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2016	2015
	£	£
Salaries	1,230,949	1,209,545
National Insurance	85,760	78,453
Pension contribution	23,732	22,666
	<u>1,340,441</u>	<u>1,310,664</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

No employee had employee benefits in excess of £60,000 (2014 - £nil).

No Trustee received any remuneration during the year (2015 - £nil). No Trustees received reimbursed expenses during the year (2015 - £nil).

The key management personnel of the charity comprise the Chief Executive Officer, Deputy Chief Executive Officer, Older People's Project Manager, Youth & Training Project Manager and Elders Care Manager. The total employee benefits of the key management personnel of the charity were 235,488 (2015 - £193,086).

12. STAFF NUMBERS

The average number of full- time equivalent employees (including casual and part-time staff) was as follows:

	2016	2015
Care Services	38.5	40.0
Family Support	2.0	1.5
Youth and Training	6.0	5.0
Advice and Legal Support	0.5	0.5
Management and governance	2.0	2.0
General office	2.0	2.0
	<u>51.0</u>	<u>51.0</u>

13. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold Property Improvements £	Furniture & Equipment £	Motor Vehicle £	Total £
COST					
As at 1st April 2015	2,554,415	66,998	48,191	81,289	2,750,893
Additions during year	-	-	-	-	-
As at 31st March 2016	<u>2,554,415</u>	<u>66,998</u>	<u>48,191</u>	<u>81,289</u>	<u>2,750,893</u>
DEPRECIATION					
As at 1st April 2015	910,302	26,799	45,119	49,680	1,031,900
Charge for the year	50,709	3,350	1,821	7,902	63,782
As at 31st March 2016	<u>961,011</u>	<u>30,149</u>	<u>46,940</u>	<u>57,582</u>	<u>1,095,682</u>
NET BOOK VALUES					
As at 31st March 2016	<u>1,593,404</u>	<u>36,849</u>	<u>1,251</u>	<u>23,707</u>	<u>1,655,211</u>
As at 31st March 2015	<u>1,644,113</u>	<u>40,199</u>	<u>3,072</u>	<u>31,609</u>	<u>1,718,993</u>

14. CHARITY INVESTMENT FUNDS

	2016 £	2015 £
Units value, brought forward	59,312	53,814
Unrealised gain / (loss) during the year	4,292	5,498
Units value, carried forward	<u>63,604</u>	<u>59,312</u>
Historic cost	<u>50,000</u>	<u>50,000</u>

ST. HILDA'S EAST**NOTES TO THE ACCOUNTS (Cont/d)****FOR THE YEAR ENDED 31ST MARCH 2016**

The investment above is represented by 53,381 units in The Charities Property Fund a Common Investment Fund available to all charities in England and Wales that invests directly in UK commercial property.

At 31st March 2016 the charity held 53,381 units that represented no more than 5% of the total value of the units of The Charities Property Fund as at 31st March 2016. The investment is valued on an open market basis, as defined in the Royal Institute of Chartered Surveyors by Cushman & Wakefield LLP, on behalf of The Charities Property Fund at £63,604.

15. STOCK

	2016 £	2015 £
Food and cleaning products	3,220	4,084
Postage and stationary	2,808	2,550
	<u>6,028</u>	<u>6,634</u>

16. DEBTORS

	2016 £	2015 £
Grant and contract services debtors	268,266	322,599
Other debtors	15,268	12,682
Prepayments	11,202	11,927
	<u>294,736</u>	<u>347,208</u>

17. CREDITORS: amounts falling due within one year

	2016 £	2015 £
Trade creditors	6,814	8,250
Taxation and social security	-	14
Other creditors	39,206	6,512
Accruals	73,518	42,550
	<u>119,538</u>	<u>57,326</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

18. MOVEMENT IN FUNDS

	Balance as 01.04.15 £	Income £	Expenditure £	Gains / (Losses) £	Balance as 31.03.16 £
RESTRICTED FUNDS:					
Haberdashers' Benevolent Foundation	-	15,000	4,356	-	10,644
The Joseph Rank Trust	-	10,000	2,904	-	7,096
Care services:					
L B of Tower Hamlets	-	18,689	18,689	-	-
Credit Agricole	-	3,250	3,250	-	-
Goldsmiths Charitable Trust	-	3,000	3,000	-	-
Sobell Foundation	-	5,000	5,000	-	-
Worshipful Company of Fan Makers	-	1,300	1,300	-	-
Other donations	-	200	200	-	-
Family Support:					
L B of Tower Hamlets	-	8,000	8,000	-	-
Albert Hunt Trust	-	1,000	1,000	-	-
Big Lottery Fund	-	9,703	6,793	-	2,910
East End Community Foundation	-	250	250	-	-
Henry Smith Charity	27,600	28,100	27,600	-	28,100
Southern Housing Group	-	4,972	3,200	-	1,772
Tinder Foundation	-	1,250	1,250	-	-
Youth:					
L B of Tower Hamlets	-	17,792	17,792	-	-
BBC Children in Need	-	12,372	12,372	-	-
The Joseph Rank Trust	-	9,000	9,000	-	-
Osmani Trust	-	400	400	-	-
The Rank Foundation	4,507	11,423	7,363	-	8,567
Samuel Butler's Educational Foundation	-	1,750	1,750	-	-
Advice & legal support:					
L B of Tower Hamlets	-	8,500	8,500	-	-
Berwin Leighton Paisner LLP	-	1,507	1,507	-	-
Other donations	-	7,613	7,613	-	-
Berwin Leighton Paisner LLP - Pro bono	-	146,000	146,000	-	-
DLA Piper UK LLP - Pro bono	-	29,011	29,011	-	-
Hill Dickinson - Pro bono	-	12,862	12,862	-	-
Building redevelopment:					
Redevelopment Fund	1,577,246	-	42,832	-	1,534,414
Fixed assets:					
Purchase of vehicle	31,608	-	8,392	-	23,216
	<u>1,640,961</u>	<u>367,944</u>	<u>392,186</u>	<u>-</u>	<u>1,616,719</u>
DESIGNATED FUNDS :					
Staff contingency fund	126,215	-	35,412	-	90,803
Maintenance fund	111,476	-	2,000	-	109,476
Building fund	30,000	-	-	-	30,000
	<u>267,691</u>	<u>-</u>	<u>37,412</u>	<u>-</u>	<u>230,279</u>
GENERAL FUNDS:					
	581,132	1,397,033	1,404,454	4,292	578,003
Total unrestricted funds	<u>848,823</u>	<u>1,397,033</u>	<u>1,441,866</u>	<u>4,292</u>	<u>808,282</u>
Total funds	<u>2,489,784</u>	<u>1,764,977</u>	<u>1,834,052</u>	<u>4,292</u>	<u>2,425,001</u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2016

18. MOVEMENT IN FUNDS (CONTINUED)

Description, nature and purpose of restricted funds:

Haberdashers' Benevolent Foundation:

Funding was used for part costs of a Development and Fundraising Officer, building support for the community centre's work among local businesses and increasing unrestricted fundraising through events and activities; with a supplementary role bringing together local residents through social and sports initiatives, extending St Hilda's reach. The balance carried forward represents unspent Haberdashers' Benevolent Foundation funds towards costs of the above post during the remainder of 2016.

The Joseph Rank Trust:

Funding was used for part costs of a Development and Fundraising Officer, building support for the community centre's work among local businesses and increasing unrestricted fundraising through events and activities; with a supplementary role bringing together local residents through social and sports initiatives, extending St Hilda's reach. The balance carried forward represents unspent funds from The Joseph Rank Trust towards costs of the above post during the remainder of 2016.

Care Services:

Funding was used to deliver a number of care services to people in need of support for reasons of disability, old age or illness, and their carers – including day and domiciliary care, health promotion, complementary therapy, social support and respite services for carers.

Family Support:

Funding was used for services working with parents, pre-school children and women living in the local community in need of support. Services for parents and young children included crèche childcare provision with children enjoying high quality play opportunities and learning through play, and family support. In supporting local women a range of activities were delivered, including ESOL, fitness classes, health promotion events, skills and confidence building. The balance carried forward represents funding received from Henry Smith Charitable Trust towards the cost of a Women's Project Worker to be spent in the year 2015/16.

Youth:

The funding enabled the charity to support young people at risk of social exclusion, by way of delivering a balanced programme of activities. These were aimed at empowering young people and promoting individual independence, and included sessional out of school hours activities, creative arts projects, inter-generational activities and holiday schemes. Funding was also used to support young people with learning and physical disabilities. Balance carried forward represents unspent funds received from Rank Foundation towards an intern, unspent funding to be spent next year.

Advice & Legal Support:

The service is targeted at local people providing free advice on welfare benefits, housing, debt (by daytime advice service), income maximisation and other issues. Funds received during the financial year have been utilised.

Building redevelopment:

Building development and landscape garden. The balance remaining represents un-depreciated costs.

Purchase of vehicle:

Funding received to purchase a minibus. The balance remaining represents un-depreciated cost.

Description, nature and purpose of unrestricted funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

18. MOVEMENT IN FUNDS (CONTINUED)

The staff contingency fund:

Represents monies designated by the Directors towards covering the legal commitment for staff potential redundancy and notice costs.

The maintenance fund:

Represents monies designated by the Directors towards major repairs and improvements to the freehold premises and minibus.

The building fund:

Represents monies designated by the Directors towards the cost of extending the existing freehold premises.

19. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	97,581	-	1,557,630	1,655,211
Investments	63,604	-	-	63,604
Net current assets	416,818	230,279	59,089	706,186
	<u>578,003</u>	<u>230,279</u>	<u>1,616,719</u>	<u>2,425,001</u>

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net movement in funds	(64,783)	33,861
Add back depreciation	63,782	64,353
Deduct interest income shown in investment activities	(3,821)	(4,239)
Deduct gains / add back losses on investment	(4,292)	(5,498)
Decrease / (increase) in stock	606	(130)
Decrease / (increase) in debtors	52,472	(211,858)
Increase / (decrease) in creditors	62,212	(5,058)
Net cash used in operating activities	<u>106,176</u>	<u>(128,569)</u>

21. OPERATING LEASE COMMITMENTS

The amounts payable in the next year in respect of operating leases in respect of rent shown below analysed according to the expiry date of the leases.

	2016 £	2015 £
Within 1 years	1,216	1,216
Within 1 - 2 years	1,216	1,216
Within 1 - 5 years	2,432	3,648
	<u>4,864</u>	<u>6,080</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

22. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

23. LOCAL GOVERNMENT AND HOUSING ACT 1989 – SECTION 37 REQUIREMENT

The following contract income was received from the London Borough of Tower Hamlets:

Council funding department	Purpose of funding	Amount 2016 £	Amount 2015 £
Education, Social Care and Wellbeing	Supporting Carers	<u>70,620</u>	<u>70,620</u>