

THE MARIE CELESTE SAMARITAN SOCIETY
(REGISTERED CHARITY NO. 212048)
COMMON INVESTMENT FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

BARROW LLP
STATUTORY AUDITOR
RAE HOUSE
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THE MARIE CELESTE SAMARITAN SOCIETY
COMMON INVESTMENT FUND

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THE MARIE CELESTE SAMARITAN SOCIETY

GENERAL INFORMATION

Trustees	A.M.I. Paris (Chairman) D. J. Regan (Treasurer) A. J. Scott-Barrett D.G. Thomas
Secretary	C. J. Pitman
Offices of the Society	The Royal London Hospital, Whitechapel, London, E1 1BB.
Auditors	Barrow LLP, Statutory Auditor, Rae House, Dane Street, Bishops Stortford, Herts, CM23 3BT.
Investment Advisors	Walker Crips Stockbrokers Limited, Finsbury Tower, 103-105 Bunhill Row, London, EC1Y 8LZ.
Bankers	Coutts & Co, 440 Strand, London, WC2 0QS. Barclays Bank PLC, 240 Whitechapel Road, London, E11BS.
Legal Advisors	Taylor Wessing LLP, 5 New Street Square, London, EC4A 3TW.
Insurers	QBE Insurance (Europe) Limited, Plantation House, 30 Fenchurch Street, London, EC3M 3BD.

THE MARIE CELESTE SAMARITAN SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRSSE) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Trust and is constituted by Trust Deed.

Trustees

The Trustees named on page 6 have served throughout the year; appointment of trustees is governed by the Trust Deed of the Charity. The Trustees are authorised to appoint new trustees to fill vacancies arising from resignation or death of an existing trustee.

Risk Statement

The Trustees review all aspects of the Society's finances, and will take what action is appropriate to protect the Society's financial status. The risk statement is reviewed annually, or more frequently should the need arise.

OBJECTS AND ACTIVITIES

Purpose and Aims

Our charity's purposes are to provide and administer such relief and aid for patients at, or who have been discharged from, The Royal London Hospital, that does not fall within the scope of the National Health Service. Its administration is delegated by the trustees to the management committee and its secretary.

The policy of The Charitable Trust is to continue to render assistance to as many patients as possible, and is undertaken to further our charitable purposes for the public benefit.

Ensuring our work delivers our aims

We review our aims, objectives and outcomes each year. This review looks at the success of each key activity and the benefits they have brought to those groups of people we help. The review also enables us to ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to aims and objectives they have set.

The Trustees are actively seeking to make grants to local organisations that render assistance to patients of The Royal London hospital, a condition for being considered for a grant. The Trustees take this responsibility seriously, and will only sanction a grant providing that adequate and sufficient information is obtained in support of such an application.

ACHIEVEMENTS AND PERFORMANCE

All our charitable activities focus on providing care and support for patients at or who have been discharged from The Royal London Hospital that is deemed to be outside the scope of the National Health Service. It includes direct support for individuals or groups of patients or grants to organisations that provide care for them. We also make grants to support developments in clinical care that directly benefit patients.

During 2015, the Society spent £35,110 (2014 - £34,266) to assist patients on 181 occasions.

The Society also made grants of £48,516 (2014 £39,667) to local organisations.

The Tower Hamlets Mission £15,000, **The City and East London Bereavement Service** £5,000, **The Griffin Community Trust** £5,500.

THE MARIE CELESTE SAMARITAN SOCIETY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

(Continued)

Providence Row £23,016. In 2014 a grant for the first time to the Providence Row "Routes to Roots" project which works with the Hospital Pathways Team at the Royal London Hospital to prevent homeless patients being discharged from hospital back onto the streets.

This project also reduces both length of stay of –patients- and readmission rate which makes beds available for others.

Samaritan Nurse £42,000

A Senior Nurse in Hepatobiliary and Pancreatic Surgery was appointed in 2014 and renewed in 2015 for one more year. This appointment has proved to be successful, and after the initial two year grant given by the Society the post will be continued by the NHS Trust.

James Hora Home. £80,000 Annual Grant

The James Hora Home, which provides accommodation for self caring patients and relatives of patients, had 689 guests (2014 587) whose average stay was five days. £26,348 was donated by patients and relatives who stayed in the home during the year which contributed towards the annual grant made by the Society.

In November the home started to provide for patients and relatives who are under the care of St. Bartholomew's Hospital when Gloucester House at Bart's closed.

The need for this facility is increasingly apparent at the Royal London Hospital and it will be critical for it to continue should the current James Hora Home building be redeveloped in the future.

FINANCIAL REVIEW

The Society has set out Financial Statements in accordance with the current Statement of Recommended Practice (SORP). In the opinion of the Trustees there are sufficient funds to permit the Society to operate in the long term.

Reserves policy

At the year end the Society's assets amounted to £11,956,860 (2014-£11,869,887). The increase in the value of the Society's reserves is the result of net gains of £70,421 (2014- £167,281) in the value of the Society's investments. Because the Society receives no direct funding and does not carry out fundraising activities, it relies on its investments to provide 90% of its income.

Investments form a significant part of the Society's reserves and, as stated below, are managed by an independent investment manager. The management committee delegates the responsibility for overseeing the activities of the investment manager to an investment sub-committee, which set targets and guidelines as a framework within which the investments should be managed. The investments are managed cautiously, with the principal objective of maximising the potential yield whilst protecting the value of the capital investment.

At the year end £878,407 (2014-£663,014) was held on deposit, of which £279,434 (2014-£147,459) was held by the investment manager for future investment.

The remaining sum of £598,973 (2014-£515,555) was held on cash deposit, to be used for charitable activities and objects providing they came within the Society's remit.

THE MARIE CELESTE SAMARITAN SOCIETY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

(Continued)

Investment policy

The Trust deed authorises the trustees to make and alter investments using the Common Investment Fund of the charity. Investments are currently managed by an independent professional fund manager with an appropriate nominee company.

This year as in previous years the Fund Manager exceeded the target set by the investment sub-committee in respect of income generated, and complied with instructions on asset mix for investments and cash sums held. It is therefore considered that there was no valid case for a change in Fund Managers.

Pensions

The situation regarding the Flexi Plan 1 scheme remains an on-going issue. Due to market conditions the deficit on the Flexi Plan 1 scheme has reduced significantly. The Society's current contribution to the pension recovery plan of £6,842 per annum will remain at this level until April 2017. Buy out of the plan by an insurance company is around two to three years away.

PLANS FOR FUTURE

The Charity plans continuing the activities outlined above in the future, having consideration to available funds to meet the objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and trust deed. They are also responsible for safe guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any audit information and to establish that the Trust's auditors are aware of that information.

This report was approved by the trustees on the 16th June 2016 and signed on their behalf

SIGNED

A.M.I. Paris OStJ FRCS
Trustee and Chairman of the Management Committee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE MARIE CELESTE SAMARITAN SOCIETY

We have audited the financial statements of The Marie Celeste Samaritan Society for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report For The Year to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MARIE CELESTE SAMARITAN SOCIETY**

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report For The Year is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Barrow LLP
Statutory Auditor
Rae House
Dane Street
Bishops Stortford
Herts CM23 3BT

Date:

THE MARIE CELESTE SAMARITAN SOCIETY
COMMON INVESTMENT FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Note	£	£
Income and endowments from:			
Donations and legacies	4	26,502	27,498
Investments	5	372,228	340,834
Total income and endowments		<u>398,730</u>	<u>368,332</u>
Expenditure on:			
Raising funds:	6		
Investment management costs		33,342	32,930
Other		2,655	4,230
Charitable activities:			
Grants payable	7	169,652	160,058
Directly provided services	8	131,481	130,922
Other	10	45,048	42,934
Total expenditure		<u>382,178</u>	<u>371,074</u>
Net income/(expenditure)		16,552	(2,742)
Other recognised gains/(losses):			
Gains/(losses) on investment assets	16	70,421	167,281
Net movement in funds		<u>86,973</u>	<u>164,539</u>
Reconciliation of funds:			
Total funds brought forward		11,869,887	11,705,348
Total funds carried forward		<u>11,956,860</u>	<u>11,869,887</u>

THE MARIE CELESTE SAMARITAN SOCIETY
COMMON INVESTMENT FUND
BALANCE SHEET AS AT 31 DECEMBER 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	14	222,956	254,807
Investments	15	10,793,475	10,889,464
		<u>11,016,431</u>	<u>11,144,271</u>
CURRENT ASSETS			
Debtors	17	71,476	17,685
Cash at bank:			
Deposit accounts	18	598,973	515,555
Current accounts		29,868	84,526
Walker Crips Stockbrokers Ltd		279,434	147,459
		<u>979,751</u>	<u>765,225</u>
LIABILITIES			
Creditors: Amounts falling due within one year	19	39,322	39,609
NET CURRENT ASSETS		<u>940,429</u>	<u>725,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,956,860</u>	<u>11,869,887</u>
NET ASSETS		<u>11,956,860</u>	<u>11,869,887</u>
The funds of the charity:			
Common Investment Fund		<u>11,956,860</u>	<u>11,869,887</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on the 16th June 2016 and signed on their behalf:

.....Trustee.....Trustee.....Trustee.....Trustee

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

1. COMMITTEE OF MANAGEMENT

The members of the Committee of Management act as trustees of The Common Investment Fund; this was achieved by a sealed scheme from The Charity Commission dated 9th May 2008. The scheme allows the combining of all funds and monies of the Society including financial records.

The funds that were combined into the Common Investment Fund are as follows:

The General Fund
The Consolidated Charitable Trust General Fund
The Consolidated Charitable Trust Past and Present Nurses' Fund
The Anonymous Fund for Convalescence and Upkeep of Homes
The Staff Pension Fund

2. COMMON INVESTMENT FUND

The following funds are included as part of the Common Investment Fund of the Society:

The Hebrew Trust Fund
The Charrington Memorial Fund
The Robert McWharrie Fund

3. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities issued on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include investments at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

(b) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Subscriptions and deposit interest are credited when due, voluntary income, donations and legacies when received.

(c) Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

(d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

It is the Society's policy to allow one year from the date of approval for grants to be claimed. If the grants are not claimed within this time limit then they are withdrawn.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. An allocation of 70% to grants payable and 30% to directly provided services has been used. This year the comparatives have been restated to reflect this apportionment following adoption of the new SORP (FRSSE).

(f) Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity. This includes the day to day running of the charity, audit fees and administrative staff salaries.

(g) Pensions

The Society operates a defined contribution pension scheme with targeted final salary benefits. The charge for the year represents amounts payable by the Society to the pension fund.

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

(h) Fixed assets

The Society capitalises fixed assets, other than investments, at historical cost. Depreciation is calculated to write off the cost of the asset over its useful economic life as follows:

Horace Evans House – over the term of the agreement.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

4. DONATIONS AND LEGACIES

	2015	2014
	£	£
Donations	26,348	27,354
Annual subscriptions	154	144
	<u>26,502</u>	<u>27,498</u>

5. INVESTMENTS

	2015	2014
	£	£
Investment income	368,589	338,897
Deposit interest	3,639	1,937
	<u>372,228</u>	<u>340,834</u>

6. RAISING FUNDS

	2015	2014
	£	£
Investment management costs:		
Portfolio management fees	33,342	32,930
Safe custody fees	2,655	4,230
	<u>35,997</u>	<u>37,160</u>

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

7. GRANTS PAYABLE

	2015	2014
	£	£
Grants to other organisations	48,516	39,667
HPB specialist nurse	42,000	42,000
Past & present nurses fund	3,254	3,234
Clothing fund	1,775	2,380
Samaritan help	33,335	31,836
Assistance for fares	-	50
	<hr/> 128,880	<hr/> 119,167
Supports costs	40,772	40,891
	<hr/> 169,652	<hr/> 160,058
Of the above:		
Grants to individuals totalled	<hr/> 35,110	<hr/> 34,266

8. DIRECTLY PROVIDED SERVICES

	2015	2014
	£	£
James Hora Home	82,156	81,547
	<hr/> 82,156	<hr/> 81,547
Support costs	49,325	49,375
	<hr/> 131,481	<hr/> 130,922

9. ALLOCATION OF SUPPORT COSTS

	Grants Payable	Directly Provided Services	Total 2015
	£	£	£
Salaries, NI and pensions	39,774	17,046	56,820
Amortisation, JHH	-	31,851	31,851
Postage, printing and stationery	501	214	715
Insurance	349	150	499
Office equipment	118	51	169
Miscellaneous expenses	30	13	43
	<hr/> 40,772	<hr/> 49,325	<hr/> 90,097

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

10. OTHER EXPENDITURE

	2015 £	2014 £
Past employee pensions	26,173	30,991
Auditors remuneration	7,020	7,020
Annual meeting costs	97	238
Accrued pension costs	6,843	-
Bank charges	715	605
Investment performance review fees	4,200	4,080
	<u>45,048</u>	<u>42,934</u>

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2015 £	2014 £
Net income / (expenditure) for the year is stated after charging:		
Auditors remuneration	<u>7,020</u>	<u>7,020</u>

12. TRUSTEES' REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2014 - Nil).

The trustees did not have any expenses reimbursed during the year (2014 - Nil).

13. STAFF COSTS

	2015 £	2014 £
Wages and salaries	47,189	46,721
Social security costs	5,398	5,359
Employer's pension contributions	4,233	4,205
Past employee pensions	26,173	30,992
	<u>82,993</u>	<u>87,277</u>

No employee received emoluments in excess of £60,000 per annum.

The average number of employees was:

<u>1</u>	<u>1</u>
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THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

14. TANGIBLE FIXED ASSETS

	2015 £	2014 £
Horace Evans House		
Cost brought forward	627,626	627,626
Cost carried forward	<u>627,626</u>	<u>627,626</u>
Amortisation brought forward	372,819	340,968
Charge for the year	31,851	31,851
Amortisation carried forward	<u>404,670</u>	<u>372,819</u>
Net book value as at 31 December 2015	<u>222,956</u>	<u>254,807</u>
Net book value as at 31 December 2014	<u>254,807</u>	<u>286,658</u>

The above represents the society's capital contribution to the NHS Trust for the refurbishment of Horace Evans House.

15. FIXED ASSET INVESTMENTS

QUOTED INVESTMENTS

There were no Investments representing more than 5% of the total portfolio value

	2015 £	2014 £
Historical cost as at 31.12.15		
Common Investment Fund	<u>6,485,739</u>	<u>6,458,651</u>

All investments are held within the UK

	Opening MV at 01.01.15 £	Disposals at OMV £	Additions at Cost £	Net Gain on Revaluation at 31.12.15 £	Closing MV at 31.12.15 £
Common Investment Fund	10,889,463	(1,095,430)	875,705	123,737	<u>10,793,475</u>

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

**16. GAINS/LOSSES ON DISPOSAL OF INVESTMENTS & UNREALISED GAINS/LOSSES
ON REVALUATION**

	2015	2014
	£	£
Gains on sale of investments	39,702	1,999
Losses on sale of investments	(93,018)	(17,911)
	<u>(53,316)</u>	<u>(15,912)</u>
Unrealised gains on revaluation	564,902	708,650
Unrealised losses on revaluation	(441,165)	(525,457)
	<u>123,737</u>	<u>183,193</u>
Net gains/(losses) on sale of investments and revaluation	<u>70,421</u>	<u>167,281</u>

17. DEBTORS

	2015	2014
	£	£
Accrued investment income	69,722	14,370
Interest receivable	356	405
Annual subscriptions	10	10
Donations	660	589
Income tax (Gift Aid)	728	2,311
	<u>71,476</u>	<u>17,685</u>

18. DEPOSIT ACCOUNTS

	2015	2014
	£	£
Common Investment Fund	528,660	445,938
James Hora Home	70,313	69,617
	<u>598,973</u>	<u>515,555</u>

THE MARIE CELESTE SAMARITAN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Auditors remuneration	7,020	7,020
Due to other funds	577	576
Samaritan help	1,800	2,193
Clothing fund	200	-
PAYE & NI	1,856	1,794
Safe custody fees	1,350	1,380
League of nurses	3,254	3,234
Accrued pension costs	6,843	6,843
Portfolio management fees	16,363	16,506
Bank charges	59	63
	<hr/> 39,322 <hr/>	<hr/> 39,609 <hr/>

20. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2014 - Nil).

THE MARIE CELESTE SAMARITAN SOCIETY
JAMES HORA HOME
YEAR ENDED 31 DECEMBER 2015

EXPENDITURE	2015 £	2014 £
Contribution toward expenses incurred by The Royal London Hospital	80,000	80,000
Aquarium Maintenance & Fish	57	-
Bath Seat	20	
Bed, Mattress & Bedding	405	297
Crockery	111	-
Dishwasher Repair	-	110
Dyson Cleaner	-	79
Fridge Freezer	-	397
Kettle	35	-
Microwave Oven	-	80
Reception Buffet (10 th Anniversary)	-	144
Retirement Gift	-	180
Shower Curtains	390	-
Tumble Dryer	210	-
Washing Machine and Call Out Charge	905	-
Miscellaneous	23	260
	<u>82,156</u>	<u>81,547</u>

FUNDED BY

Common Investment Fund	82,156	81,547
	<u>82,156</u>	<u>81,547</u>