

Charity number: 1138402
Company number: 07341898

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2016

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Income and expenditure account	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 10

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1138402

Company registration number 07341898

Business address 110 Hamstead Road
Handsworth
Birmingham
B20 2QS

Registered office 110 Hamstead Road
Handsworth
Birmingham
B20 2QS

Trustees

D.C. Bennett
S.A. Brown
Rt Hon. C Short
A.S Randall
Dr S. Guru
Rev.N.W. Johnson
R. Sondhi CBE
C. Chaora

Treasurer
Chair

Resigned 31st March 2016.

Secretary

P.Davis

Accountants

Vogue Management Sevices Limited
Unit 20 Strawberry Lane Ind Estate
Willenhall
West Midlands
WV13 3RS

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2016

The trustees present their report and the financial statements for the year ended 31 March 2016. The trustees, who are also directors of Hope Projects (West Midlands) Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

STRUCTURE

Hope Projects (West Midlands) Limited is a registered company limited by guarantee under number 7341898 on 10th August 2010 and obtained charitable status under number 1138402. It is governed by a Memorandum & Articles of Association dated 10th August 2010.

GOVERNANCE

The Charity believes that is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

MANAGEMENT

The Board meet on a quarterly basis. The Company Secretary attends but is not a Board member.

Objectives and activities

The full name of the Charity is Hope Projects (West Midlands) Limited. The Charity has the following main projects.

HOPE DESTITUTION FUND

The fund was established to assist destitute asylum seekers with grants.

HOPE HOUSING

To provide short-term emergency accommodation for destitute and homeless asylum seekers.

HOPE FUND FOR CHILDREN

To provide one-off grants to mothers and children barred from recourse to public funds. The funding for this fund has now ceased.

UJAMAA

To provide counselling and support to female asylum seekers and refugees. The funding for this project has ceased and the activity ended during the year.

VOLUNTEERS

The charity is assisted by a number of unpaid volunteers.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity.

Financial review

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2016

Statement of trustees' responsibilities

The trustees (who are also directors of Hope Projects (West Midlands) Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

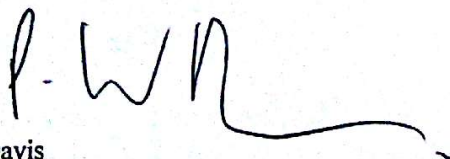
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



P.Davis
Secretary

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Hope Projects (West Midlands) Limited.

I report on the accounts of Hope Projects (West Midlands) Limited for the year ended 31 March 2016 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

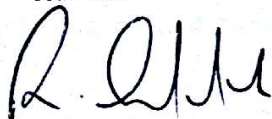
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
R.G.K.Griffith

FCA

Independent examiner

Units 8 -10 Strawberry Lane Industrial Estate

Willenhall

West Midlands

WV13 3RS

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Statement of financial activities

For the year ended 31 March 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	65,426	152,284	217,710	166,855
Investment income	3	162	-	162	106
Incoming resources from charitable activities	4	20,423	-	20,423	22,405
Total incoming resources		<u>86,011</u>	<u>152,284</u>	<u>238,295</u>	<u>189,366</u>
Resources expended					
Staff costs	5	33,700	18,402	52,102	52,940
Housing costs for beneficiaries		45,245	3,283	48,528	39,741
Motor and travelling expenses		2,161	2,895	5,056	2,485
Accountancy fees		780	-	780	720
Legal and professional fees		793	-	793	249
Communications and IT		1,621	-	1,621	1,913
Costs of charitable activities		-	17,494	17,493	21,018
Costs charitable activities: Barrow Cadbury Trust		-	15,000	15,000	8,160
Grants to beneficiaries		-	82,192	82,192	49,682
Sundry expenses		1,963	-	1,963	1,977
Total resources expended		<u>86,263</u>	<u>139,266</u>	<u>225,528</u>	<u>178,885</u>
 Total funds brought forward		<u>2,223</u>	<u>9,124</u>	<u>11,347</u>	<u>865</u>
Total funds carried forward		<u>1,971</u>	<u>22,142</u>	<u>24,114</u>	<u>11,346</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Income and expenditure account

For the year ended 31 March 2016

	Notes	2016 £	2015 £
Income		238,133	189,260
Operating expenditure		(225,529)	(178,886)
Operating surplus		12,604	10,374
Other income			
Interest receivable and similar income		162	106
		<u>162</u>	<u>106</u>
Retained surplus for the financial year		<u>12,766</u>	<u>10,480</u>

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2016

	Notes	£	2016	£	£	2015	£
Current assets							
Cash at bank and in hand		85,188			89,952		
		<u>85,188</u>			<u>89,952</u>		
Creditors: amounts falling due within one year	7	(61,075)			(78,605)		
Net current assets			24,113			11,347	
Net assets			<u>24,113</u>			<u>11,347</u>	
Funds	8						
Restricted income funds			22,142			9,124	
Unrestricted income funds			<u>1,971</u>			<u>2,223</u>	
Total funds			<u>24,113</u>			<u>11,347</u>	

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2016

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2016.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 8 July 2016 and signed on its behalf by



D.C. Bennett
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2016

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2016

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Grants received:Destitution fund	-	69,134	69,134	60,879
Grants received:Hope Housing	62,426	-	62,426	55,317
Grants received:Hope Fund for Children	3,000	-	3,000	6,750
Grants received:Comic Relief	-	43,150	43,150	35,749
Grants received:Barrow Cadbury Trust	-	15,000	15,000	8,160
Grants received:Lloyds Foundation	-	25,000	25,000	-
	<u>65,426</u>	<u>152,284</u>	<u>217,710</u>	<u>166,855</u>

3. Investment income

	Unrestricted funds £	2016 Total £	2015 Total £
Bank interest received	162	162	106
	<u>162</u>	<u>162</u>	<u>106</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2016 Total £	2015 Total £
Other income from charitable activities	20,423	20,423	22,405
	<u>20,423</u>	<u>20,423</u>	<u>22,405</u>

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2016

5. Employees

Employment costs	2016	2015
	£	£
Wages and salaries	51,472	48,852
Social security costs	630	4,088
	<u>52,102</u>	<u>52,940</u>

No employee received emoluments of more than £60,000 (2015 : None).

Number of employees

The average monthly number of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2016	2015
Number	Number
<u>4</u>	<u>3</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other taxes and social security	1,109	1,414
Other creditors	-	248
Accruals and deferred income	59,966	76,943
	<u>61,075</u>	<u>78,605</u>

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2016 as represented by:			
Current assets	1,971	22,142	24,113
	<u>1,971</u>	<u>22,142</u>	<u>24,113</u>

Hope Projects (West Midlands) Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2016

9. Unrestricted funds

	At 01 April 2015 £	Incoming resources £	Outgoing resources £	At 31 March 2016 £
HOPE PROJECTS	<u>2,223</u>	<u>86,011</u>	<u>(86,263)</u>	<u>1,971</u>

Purposes of unrestricted funds

The purpose of the fund is to provide, (i) short-term emergency accommodation for asylum seekers without basic food and shelter, and (ii) to provide one-off grants to new-migrant pregnant women and new mothers barred from recourse to public funds.

10. Restricted funds

	At 01 April 2015 £	Incoming resources £	Outgoing resources £	At 31 March 2016 £
HOPE DESTITUTION FUND	<u>9,124</u>	<u>152,284</u>	<u>(139,266)</u>	<u>22,142</u>

Purposes of restricted funds

The purpose of the fund is to assist asylum seekers in and around Birmingham without basic food and shelter.

11. Company limited by guarantee

Hope Projects (West Midlands) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.