

OLDHAM ATHLETIC COMMUNITY TRUST

(a company limited by guarantee
and not having a share capital)

**REPORT FOR THE YEAR
ENDED 31 DECEMBER 2015**

Company Number: 6035165

Registered Charity Number: 1120894

WRIGLEY PARTINGTON

Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees/directors of Oldham Athletic Community Trust present their annual report for the year ended 31 December 2015. The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and Administrative Information

Charity number: 1120894

Company number: 6035165

Principal address and registered office: Boundary Park
Furtherwood Road
Oldham
OL1 2PA

Chair: Colin Bridgford

Trustees: Barry Owen (resigned 13th May 2015)
Ian Hill
Graham Shuttleworth
Neil Joy
Alun Francis
Peter Wild
Anna Kocerhan (appointed 13th May 2015)

Independent Examiner: David Ducie
Wrigley Partington
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Bankers: National Westminster Bank plc
Oldham
OL1 1QT

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2015 cont'd

Structure, Governance and Management

Governing document

Oldham Athletic Community Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 21 December 2006. It is registered as a charity with the Charity Commission.

There is no share capital and the liability of the members is limited to £10 each on a winding up whilst membership continues and for one year after ceasing to be a member.

Membership of the company at 31 December 2015 was 5.

Appointment of trustees

The Trustees have been selected by identifying the key strategic partners for the Trust over the next five years and subsequently inviting a senior representative from each organisation to join the board. These members have been supplemented with representation from the football club whom the trust represents.

The Trust seeks to have representation from the following areas:

Police - Greater Manchester Police
Health - Oldham Primary Care Trust
Local Authority - Oldham Council
Governing body - Manchester FA
Facilities provider - Oldham Community Leisure
Supporters Groups - Trust Oldham
Education - The Oldham College

These are supported by two representatives from the club which includes the chief executive and a director who provide vital experience and support for the Trust in terms of the day to day management and liaison around club and Trust activities.

Formal process for induction and training on responsibilities and duties

Trustees are invited and provided with written information and background on the Trust and a copy of the Trust's five year plan. All current trustees are to be provided with a copy of the Trust's governing document which outlines the roles of a trustee although many already hold similar positions elsewhere.

How the Trust is managed

Our Governance has changed, an Independent Chair of the Board has brought experience, commitment and guidance to the Trust. Our relationship with the Club is extremely positive, it sees us as an integral part of the Club and we are housed within the stadium working collaboratively with employees of the football club. We are now in a position that enables us to plan for the future and develop positive strategies that will allow the Trust to develop and grow organically without putting the Trust's future at risk.

The Trust is managed on a daily basis by the Community Manager and the Operations Manager who report to the trustees on a quarterly basis. The management team meet regularly with the Chair and also with the CEO of Oldham Athletic who is also a trustee.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2015 cont'd

Risk Management

The main risk in terms of the activity of the organisation is that of safeguarding young people who form the majority of our target audience. In order that we can make the environments we work in as safe as possible the Trust have adopted the following policies:

- Every coach or employee who will have contact with young people MUST be suitably qualified, be enhanced CRB checked, hold an appropriate first aid qualification and have undertaken safeguarding children and young people training.
- For every session that we organise a risk assessment MUST be completed and any risks must be recorded and action taken to reduce or eliminate them.
- To underpin our aim to ensure the safety and well being of young people the Trust has a robust Child Protection policy which is reviewed annually.

Objectives and activities

The five main objectives of the charity are:

- a) to maintain Oldham Athletic Football Club at the heart of its community and to increase opportunities for young people and families to be involved with Oldham Athletic.
- b) to promote social responsibility and encourage positive relationships amongst communities through sport.
- c) to work with local communities to maximise the use of facilities and provide meaningful sports opportunities for young people to enhance their communities.
- d) to raise the aspirations of young people through football and education.
- e) to be a sustainable, well managed and forward thinking organisation.

We will achieve these by working towards our five steps to success:

we will develop a "fit for purpose" and inclusive workforce that represents the demographics of the local community in Oldham.

we will listen to our partners and the community in Oldham to develop offers and propositions that meet mutual objectives.

we will develop our ability to communicate and gain recognition of the work the Trust delivers.

we will ensure that our Trust is financially sound, well managed, effectively governed and less reliant on grant funding.

we will deliver to a high standard, all of the time, every time.

Achievements, performance and plans for the future

The Trustees are mindful of the guidance contained in the Charity Commission's general guidance on public benefit and this influences decisions when reviewing the charity's aims and objectives and planning future activities.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2015 cont'd

2015 was the first year that the Trust could plan ahead and look forward with confidence. Given the improved financial situation of the Trust we were able to concentrate on making a difference to the local community rather than concentrating on money generation and survival. In total the Trust worked with 18,215 people, an increase of over 4,000 on the previous year.

Workforce was a key part of 2015 with contracted staff firmly established and working hours increased due to enhanced relationships formed around the borough. Having contracted staff means that commitments are kept to schools and partners meaning that we are seen as a much more professional organisation. Whilst the move to have contracted staff came at a financial risk the Board were committed and saw the necessity of investing and driving the business forward. We can now take the time to upskill our staff and to provide the correct support that they need to develop and progress in their individual roles.

Financially the Trust (OACT) is in a far better position than it was a few years ago. The change is a result of efficient, effective processes, robust budget management, vision and foresight. OACT is proud to say that all employees are paid more than the national minimum wage and shortly all employees will be paid the national living wage as a minimum. In 2017 we will be implementing the workplace pension scheme for all contracted employees.

Our primary source of income is from the schools programme. Local primary schools buy in services which entail coaches delivering within schools both during and after normal school hours. Due to the high standard of delivery and the new workforce there are now fantastic links with many schools in the area. In addition there are now excellent relationships with other partners in the town, we now work closely with GMP, NHS, Manchester FA, OMBC and local schools. One growing area of income relates to local businesses sponsoring projects and in return becoming partners of the Trust. This partnership ethos has vastly improved the provision of services in the town and the workload of the Trust. At present we are busier than we have ever been.

Alongside the introduction of contracted staff a new education arm of the Trust was established. A dedicated education officer heads up the department and in 2015 funding and contracts worth £12,000 was generated. This was a remarkable achievement considering that a few months earlier OACT could offer no educational provision at all. Other new projects have also been established such as "Take A Break", a youth club for young people on the autistic spectrum. Currently there is little provision for these young people and their families, something that Take A Break has changed. This is more evidence of the change in ethos at OACT and the belief that the Trust can concentrate on making a difference.

Previously the Trust has been reliant on funding bids but in order to become more financially stable the aim has been to secure longer term funding such as Premier League funding. Building partnerships and delivering services to schools has proved to be a more reliable way of generating income.

During 2015 the Trust started one of the most important and as yet unseen pieces of work - it began to reevaluate and rewrite policies, procedures and Articles to ensure that it is fit for purpose and up to date. Whilst this task won't be complete until well into 2016 the fact that it is in a position to undertake the exercise shows just how far it has come in a short space of time.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2015 *cont'd*

Reserves Policy

The Trustees intend to hold sufficient reserves to ensure funds are available to continue the Charity's work in the community in the event of unforeseen fluctuations in the anticipated levels of income and expenditure.

Trustees' responsibilities in relation to the financial statements

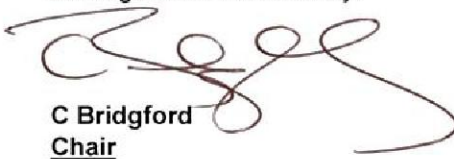
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on
and signed on its behalf by:

15th July 2016


C Bridgford
Chair

OLDHAM ATHLETIC COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDHAM ATHLETIC COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements: -

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ducie BSc FCA
WRIGLEY PARTINGTON
Chartered Accountants
501 Middleton Road
Chadderton
Oldham
OL9 9LY



Date:

29th July 2016

OLDHAM ATHLETIC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	31.12.15	31.12.14
<u>INCOMING RESOURCES</u>			
Incoming resources from generated funds:			
Activities for generating funds:			
Birthday parties		352	-
Recharge staff costs		-	-
Sundry income		-	-
Investment income:			
Interest received		24	13
Incoming resources from charitable activities:			
Grant and development funds receivable	2	216,199	173,655
Total incoming resources		216,575	173,668
<u>RESOURCES EXPENDED</u>			
Costs of generating funds:			
Birthday parties and sundry income	3	-	-
Charitable activities	3	173,695	135,708
Governance	3	2,681	3,124
Total resources expended	3	176,376	138,832
Net incoming/(outgoing) resources before other recognised gains and losses		40,199	34,836
Other recognised gains/(losses):		-	-
Reconciliation of funds:			
Total funds brought forward		41,024	6,188
Funds transferred in		-	-
Total funds carried forward		81,223	41,024

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

OLDHAM ATHLETIC COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	31.12.15		31.12.14	
		£	£	£	£
Tangible Fixed Assets	7		<u>1,203</u>		<u>233</u>
			1,203		233
Current Assets					
Debtors	8	15,161		11,044	
Cash at Bank and in hand		<u>72,101</u>		<u>38,040</u>	
		<u>87,262</u>		<u>49,084</u>	
Current Liabilities					
Amounts falling due within one year	9	<u>7,242</u>		<u>8,293</u>	
Net Current Assets			<u>80,020</u>		<u>40,791</u>
			81,223		41,024
Net Assets			<u>81,223</u>		<u>41,024</u>
Funds					
Unrestricted Funds:					
General Fund	10		<u>81,223</u>		<u>41,024</u>

In approving these financial statements as directors of the company, we hereby confirm:

- For the year ended 31 December 2015, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2015; and.
- That we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 15th July 2016 and signed on its behalf by

C Bridgford



N Joy



Company number 6035165

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective October 2008), and the Companies Act 2006.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

All of the charity's funds are unrestricted funds

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, there is certainty of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and income relating to contracts is deferred where the services have only been partially performed at the year end. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of raising funds when this arises.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the

Fixtures and equipment	33% straight line
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Operating leases

Rentals applicable to operating leases are charged to the SOFA in the period in which the cost is incurred.

Pensions

Employer contributions are paid into a personal pension scheme of an employee and are charged to the SOFA in the year in which they are paid.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)

2 GRANT AND DEVELOPMENT FUNDS RECEIVABLE

	2015	2014
	£	£
Grants:		
Football League Trust	36,303	36,066
Premier League Charity Foundation	35,000	35,000
The FA	2,000	-
 Funds from activities in furtherance of the charity's main objects:		
School/Holiday sessions, coaching, futsal (Inc BB)	77,728	75,168
Community coaching, Striker 9 and over 50's	16,312	9,457
Match day club including JD Williams sponsorship	8,674	6,719
Postcode Community	5,098	-
Main Grants	7,475	-
First Choice	4,800	-
Take a Break project	6,000	-
McDonalds sponsorship	3,000	3,000
Polyflor sponsorship	3,000	1,500
Sundry income	10,809	2,345
Safeguard and optima sponsorship	-	4,400
	<u>216,199</u>	<u>173,655</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)

3 TOTAL RESOURCES EXPENDED

	Generating funds £	Educational and sporting activities £	Governance £	Total 2015 £	Total 2014 £
<u>Costs directly allocated to activities</u>					
Staff costs including redundancies		119,504		119,504	100,621
Commission		-		-	-
Training, coaches and consultancy		1,066		1,066	673
Rent and insurance				-	-
Printing, postage and stationery		1,601		1,601	1,729
Telephone and internet		2,461		2,461	1,696
Motor, mileage and travel		8,427		8,427	8,209
Equipment and staff kit		5,253		5,253	3,727
Facility hire		18,783		18,783	8,286
Advertising		50		50	486
Awards and rewards		2,463		2,463	1,145
Accountancy and professional fees			2,681	2,681	3,124
Catering		9,060		9,060	6,213
Bank charges		760		760	542
Equipment lease		1,198		1,198	389
General expenses		2,409		2,409	1,875
Depreciation		660		660	117
	-	173,695	2,681	176,376	138,832
<u>Support costs allocated to activities</u>					
Rent and insurance	-	-	-	-	-
Printing, postage and stationery	-	-	-	-	-
Telephone and internet	-	-	-	-	-
Motor and mileage	-	-	-	-	-
Depreciation	-	-	-	-	-
	-	-	-	-	-
Total resources expended	-	173,695	2,681	176,376	138,832

The above costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (e.g., number of employees or estimated usage).

Support costs have been apportioned using numbers of people per area of activity or on a basis which is considered consistent with the use of the resources.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)

4 Staff Costs

The staff costs of the charity were as follows:

	2015 £	2014 £
Wages	115,637	96,494
Social Security Costs	3,822	4,127
Penalties	-	-
	<u>119,459</u>	<u>100,621</u>

There were no employees who earned in excess of £60,000 per annum.

No trustee received any remuneration during the year.

5 Independent Examiner

The independent examiner Wrigley Partington was paid £2,844 (2014:£3,124) during the year, of which £1,860 (2014:£1,830) related to the preparation and examination of the financial statements.

6 Taxation

As a charity, Oldham Athletic Community Trust is exempt from tax on income and gains to the extent that they are applied to its charitable objectives. No provision for tax is therefore considered necessary.

7 Tangible Fixed Assets

	Equipment Fixtures & Fittings	Total
Cost		
At 1 January 2015	13,195	13,195
Additions	1,630	1,630
Disposals	-	-
At 31 December 2015	<u>14,825</u>	<u>14,825</u>
Depreciation		
At 1 January 2015	12,962	12,962
Charge for Year	660	660
Disposals	-	-
At 31 December 2015	<u>13,622</u>	<u>13,622</u>
Net Book Value		
At 31 December 2015	<u>1,203</u>	<u>1,203</u>
At 31 December 2014	<u>233</u>	<u>233</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)

	2015	2014
8 Debtors		
Development and other funds receivable	15,161	11,044
Prepayments	-	-
	<u>15,161</u>	<u>11,044</u>
 9 Creditors: amounts falling due within one year		
Trade creditors	2,326	2,173
Other taxes and social security	2,684	3,961
Accruals	2,232	2,160
Deferred income	-	-
	<u>7,242</u>	<u>8,294</u>
 10 Analysis of charitable funds		
Unrestricted funds		
Balance brought forward	41,024	6,188
Surplus/(Deficit) for the year	40,199	34,836
	<u>81,223</u>	<u>41,024</u>