



BRITISH CAVE RESEARCH ASSOCIATION

The Old Methodist Chapel, Great Hucklow, BUXTON, SK17 8RG ♦ [bcra.org.uk](http://bcra.org.uk) ♦ UK Reg. Charity No. 267828

## COUNCIL REPORT AND ANNUAL ACCOUNTS for the year ended 31<sup>st</sup> December 2015

### Council Report

The Council presents its annual report and accounts of the charity for the year ended 31<sup>st</sup> December 2015.

The objects of the British Cave Research Association (BCRA) are to promote the study of caves and associated phenomena wherever they may be situated, for the benefit of the public. BCRA is a registered charity (number 267828) and is administered, in accordance with its Constitution (last amended September 2008), by the members of the Council. The Association's correspondence address is The Old Methodist Chapel, Great Hucklow, Buxton, Derbyshire SK17 8RG.

### Governance and Management

The Council consists of: the President, the Chairman, the Secretary, the Treasurer, up to six representatives of the personal members and any further members (to a maximum of two) co-opted by the Council. All members of Council are Trustees of the charity.

All members of the Council, other than the President, are elected for a year term, but are eligible for re-election. Nominations for all positions on the Council, other than the President, must be proposed and seconded by voting members. In the event of a contested election, the election shall be determined by a postal ballot. The Council appoints the President to serve for a period of three years.

Council members serving during the year ended 31<sup>st</sup> December 2015 and since the year end were as follows:

John Gunn	President to 31 <sup>st</sup> December 2015; Chairman
David Lowe	President from 1 <sup>st</sup> January 2016
Dave Gibson	Secretary
David Gough	Treasurer
Dave Checkley	Co-opted
Andy Eavis	Co-opted
Andrew Farrant	Appointed 1 <sup>st</sup> January 2016
Trevor Faulkner	
Dave Judson	Retired 31 <sup>st</sup> December 2015
Paul Hardwick	
Ian Peachey	
Jenny Potts	

Council meetings are held at least three times a year and all major decisions on the running of the Association and the furtherance of its objects are made at those meetings. It is supported by two committees: the library committee, which organises the day to day running of the British Caving Library; and the Cave Science and Technology Research Fund panel, which considers the merits of grant applications for cave research projects and approves projects for funding.

In addition the Association has two subsidiary charities and a charitable fund which it oversees. The two subsidiary charities are the Ghar Parau Foundation and the BCRA Library and Heritage

Fund. The Ghar Parau Foundation, which is administered by its own trustees who are elected by the Council of the Association, supports caving expeditions outside the UK through grant funding. The BCRA Library and Heritage Fund has been established to support the national caving library and BCRA cave archive. The charitable fund administered by the Association is the UK Cave Conservation and Emergency Fund (UKCCEF). It has its own committee, whose members are approved by BCRA's Council, which considers and approves applications for funding.

Finally, there are several Special Interest Groups (SIGs), which act in the name of the Association. The SIGs consist of people with a common interest in a specialised subject and, whilst supported by the Association, contribute to their own funds for their own needs.

### A review of our achievements and performance

#### Financial Review

Membership of the Association in 2015 comprised 270 individual members and 34 clubs (2014: 271 and 54 respectively).

Gross income for the year was £43,332, a slight decrease on the previous year (£45,746). 2015 saw a decrease in donations to the Ghar Parau Foundation, although its 2014 income was exceptionally high. The national caving conference, "Hidden Earth 2015", recorded an increased surplus (see Note 8 to the accounts) and, as in previous years, a grant of £10,000 was received from the British Caving Association (BCA) towards the costs of running the library.

Direct charitable expenditure increased from £30,531 in 2014, to £32,401 in 2015; the increase is largely associated with the cost of temporary storage for the Beck/Nash archive bequeathed to the Association during the year.

#### Reserves Policy

The Association needs reserves of funds to provide working capital for its ongoing activities, particularly the library, and to absorb the variability in its income. Therefore the Trustees (members of Council) consider that it is prudent to keep in reserve a sum at least equivalent to a year's expenditure; reserves currently exceed this minimum.

#### Membership

Membership of the Association is only open to members of British Caving Association (BCA).

#### Progress on Objectives

The Association undertakes a number of initiatives in support of its objective of promoting the study of caves and associated phenomena for the benefit of the public. Progress on these initiatives is outlined below.

### Cave Science and Technology Research Fund

BCRA supports cave science in a number of ways and one is by giving grants directly to those people with worthwhile cave research projects. Up to 2014, these grants came from an allocation of £25,000 made in 2006 and the Jack Meyers legacy of £20,000 made in 2009. In 2015, the Council approved the allocation of a further £25,000 from unrestricted funds to cover the next five year period. The merits of the projects are considered by a panel of BCRA members with academic expertise in cave formation, cave biology, cave technology, history and archaeology. Applications are considered three times a year. Awards have been made to support a wide range of projects from speleotherm dating, to rock fracture by electrical discharge and the behaviour of cave shrimps. These have been carried out by undergraduate students, postgraduates, academics and amateur scientists. This is a successful, ongoing, program of financial support for cave science. In 2015, grants amounting to £4,960 were made (see Note 7 to the accounts), bringing the number of projects funded to date to 40, totalling £43,506.

### The British Caving Library and Archive

Essential to all aspects of cave research is a good library. The original BCRA Library, formerly housed at Matlock, has been consolidated together with other collections to form the basis of the British Caving Library, which is now housed in rented premises at Glutton Bridge, near Buxton. This provides an access point to the literature for the public.

This collection of caving literature, from all around the world, is being catalogued and maintained by a librarian employed by the BCRA and by volunteers. The catalogue is available online on the library website: <http://caving-library.org.uk>. The library website also gives public access to the BCRA audio archive, which features interviews with famous cavers both past and present. In addition, the website gives access to the BCRA online Archive of digitised copies of early caving publications and photographs which have been donated to the library.

A unique set of records containing early, unpublished material, describing the exploration of British caves from the 1920s to the 1950s forms the core of a British Caving Archive, which has been stored in temperature and humidity controlled vaults at the British Geological Survey (BGS) in Keyworth since 2009. The Library website provides a link to the online catalogue of this material produced by BGS staff. The long term objective is to digitise much of this material and make it available online on the BGS website.

## Publications

There have been three issues of *Cave and Karst Science* in 2015 and this publication remains one of the most important ways that the Association fulfils its objectives. The journal has maintained its delivery of high quality articles and papers for the speleological community as well as providing a forum for the exchange of ideas and information for both professional and amateur cave researchers. Thanks are due to the editorial team, and in particular to DeeJ Lowe, for the enormous amount of work that this entails on the Association's behalf.

There have also been four issues of *The CREG Journal* during the year.

## Cave Conservation

The UKCEF is a charitable fund administered by the British Cave Research Association as a constituent member of the BCA. The objectives of the Fund are to support, by loans or grants, projects which further the conservation of caves and cave features, including historic mines and other places of speleological interest within the United Kingdom.

## Meetings

The following meetings were held during the year:

- **BCRA National Caving Conference 2015**  
"Hidden Earth" 25<sup>th</sup> – 27<sup>th</sup> September 2015, Churchill, Somerset.
- **Cave Science Symposium**, held at Manchester Museum, University of Manchester, 31<sup>st</sup> October 2015
- **Cave Science Field Meetings:**  
Exploring the Limestone Landscape of Whitebarrow, Southern Lakeland, 25<sup>th</sup> April 2015  
Alderley Edge Mines, 1<sup>st</sup> November 2015

Audiences at our scientific meetings comprise cavers, members of the public and geological

societies in addition to BCRA members. The 2015 'Hidden Earth' conference in Churchill, Somerset, maintained its reputation for authoritative, knowledgeable and enthusiastic speakers and, as usual, drew a sizeable and attentive following. The 2015 Cave Symposium was also a successful meeting and the AGM held immediately afterwards was well attended, with a lively discussion.

## Other Association News

### Special Interest Groups

The work of the Special Interest Groups (SIGs) continues to enhance the portfolio of BCRA. The Cave Radio and Electronics Group (CREG), the Explosives User Group (EUG) and the more recently formed Cave Archaeology Group (CAG) are active, producing informative publications and hosting practical field meets.

### Ghar Parau Foundation

The Ghar Parau Foundation continues to support caving expeditions outside the UK. It distributes funds from its own resources, from the BCA and from private donations.

### British Caving Association

BCRA is a constituent body of the BCA whilst remaining a separate legal entity, concentrating its efforts on supporting cave sciences. It does this by running meetings, channelling grant funding, maintaining the British Caving Library and facilitating publication through its journal, Cave and Karst Science, and continuing with its series of occasional publications, including the successful Cave Studies series.

Some Council members of BCRA are also council members of BCA and there is close cooperation between the two organisations. Accordingly, under the terms of Financial Reporting Standard 102, transactions between the two associations are classified as being between "related parties". Membership subscriptions for

the Association are collected by BCA. In addition BCA has collected publication sales income and incurred costs on behalf of the Association. The Association has also collected publication sales income on behalf of BCA. These transactions are detailed in Note 11 to the accounts.

## Statement of Trustees Responsibilities

The Trustees are responsible for preparing a trustees' annual report and accounts (financial statements) in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), including the applicable Charities SORP.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the Trustees on 26<sup>th</sup> June 2016 and signed on their behalf by:

D Gough  
Honorary Treasurer

## INDEPENDENT EXAMINER'S REPORT to the Trustees of the BCRA for the year ended 31<sup>st</sup> December 2015

I report on the accounts of the BCRA for the year ended 31 December 2015, which are set out on pages 3 to 7.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity

Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act, and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A W Higson, BSc, PhD, FCA  
29 Wallace Road, Loughborough  
Date: 9<sup>th</sup> September 2016

ACCOUNTS for the year ended 31<sup>st</sup> December 2015STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2015

	Year to 31st December 2015	Year to 31st December 2015	Year to 31st December 2015	Year to 31st December 2014
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Membership Subscriptions	5,585	-	5,585	5,063
Gift Aid	863	-	863	535
Donations Received	1,021	2,948	3,969	11,256
Grants Received	10,000	5,875	15,875	15,100
Other fundraising (Ghar Parau Foundation)	-	883	883	998
Royalties Received	-	-	-	163
<i>Caves and Karst of the Yorkshire Dales</i> Book sales	1,975	-	1,975	2,699
Publication Sales	3,796	-	3,796	3,048
Field Meetings and Conference Surpluses – see Note 8	8,083	-	8,083	3,886
Income from Investments	-	857	857	963
Bank Interest Received	1,230	216	1,446	2,035
<b>TOTAL INCOMING RESOURCES</b>	<b>£32,553</b>	<b>£10,779</b>	<b>£43,332</b>	<b>£45,746</b>
<b>RESOURCES EXPENDED</b>				
Direct Charitable Expenditure				
Cost of Publications – see Note 5	6,856	-	6,856	6,562
Distribution of Publications	2,179	-	2,179	2,004
Cave Studies (Cumbria Ring)	729	-	729	-
Newsletter	-	-	-	658
Other publication costs	182	-	182	410
Grant Expenditure – see Note 7	4,960	7,066	12,026	12,179
Archive Purchases and Expenses	1,135	-	1,135	-
Library Purchases and Expenses	9,294	-	9,294	8,718
<b>Total Direct Charitable Expenditure</b>	<b>25,335</b>	<b>7,066</b>	<b>32,401</b>	<b>30,531</b>
Other Expenditure				
Bank Charges	6	-	6	-
Administration Expenses – see Note 6	193	-	193	122
Independent Examination Fees	350	-	350	350
Miscellaneous Expenses	477	-	477	161
Depreciation of Fixed Assets	237	-	237	315
<b>Total Other Expenditure</b>	<b>1,263</b>	<b>-</b>	<b>1,263</b>	<b>948</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>£26,598</b>	<b>£7,066</b>	<b>£33,664</b>	<b>£31,479</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD</b>	<b>£5,955</b>	<b>£3,713</b>	<b>£9,668</b>	<b>£14,267</b>
<b>BALANCES BROUGHT FORWARD AT 31st DECEMBER 2014</b>	<b>£180,477</b>	<b>£104,111</b>	<b>£284,588</b>	<b>£270,321</b>
Transfer between funds	£(6,000)	£6,000	-	-
<b>BALANCES CARRIED FORWARD AT 31st DECEMBER 2015</b>	<b>£180,432</b>	<b>£113,824</b>	<b>£294,256</b>	<b>£284,588</b>

There were no other recognised gains or losses during the year to 31<sup>st</sup> December 2015 (Year to 31<sup>st</sup> December 2014, nil).

The notes below form an integral part of these accounts.

ACCOUNTS for the year ended 31<sup>st</sup> December 2015STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2015

	31st December 2015	31st December 2014
	£	£
FIXED ASSETS – see Note 9	1,168	571
INVESTMENTS (Ghar Parau Foundation) – see Note 10	83,000	67,000
CURRENT ASSETS		
Other Debtors – see Note 11	6,715	4,465
Prepayments and Accrued Income	598	4,412
Special Interest Groups	-	-
Stock of Goods for Resale	118	118
Ghar Parau Foundation Account	8,349	15,602
Bank Deposit Accounts	156,833	165,840
Bank Current Accounts	47,098	33,353
Cash in Hand	45	330
	<u>219,756</u>	<u>224,120</u>
Less: CURRENT LIABILITIES		
Special Interest Groups	2,791	1,769
Accruals and Deferred Income	6,877	5,334
Other Creditors		
	<u>9,668</u>	<u>7,103</u>
NET CURRENT ASSETS	<u>210,088</u>	<u>217,017</u>
NET ASSETS	<u>£294,256</u>	<u>£284,588</u>
RESTRICTED FUNDS – see Note 12		
BCRA Research Fund (Restricted)	-	-
UK Cave Conservation Emergency Fund	20,375	20,187
Library and Heritage Fund	3,125	3,097
Ghar Parau Foundation	90,324	80,827
	<u>113,824</u>	<u>104,111</u>
UNRESTRICTED FUNDS		
BCRA Research Fund (Unrestricted)	25,111	5,071
BCRA General Fund	155,321	175,406
	<u>180,432</u>	<u>180,477</u>
	<u>£294,256</u>	<u>£284,588</u>

The notes below form an integral part of these accounts.

These accounts were approved by the Trustees and signed on their behalf on 26<sup>th</sup> June 2016



D Gough,  
Honorary Treasurer

## NOTES TO THE ACCOUNTS for the year ended 31<sup>st</sup> December 2015

### 1) Accounting Policies

#### Basis of Preparation

The accounts (financial statements) have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (the 'Charities SORP') (issued July 2014) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* (issued September 2015) and the Charities Act 2011. No restatement of comparative items prepared under previous Generally Accepted Accounting Practice has been required.

The Association constitutes a public benefit organisation as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

There are several Special Interest Groups (SIGs), which act in the name of the Association. The SIGs consist of members of the Association with a common interest in a specialised subject and, whilst supported by the Association, contribute to their own funds for their own needs. The accounts of the Special Interest Groups (SIGs) have not been incorporated into these accounts on the basis of materiality.

The United Kingdom Cave Conservation Emergency Fund (UKCCEF) is a fund administered by the Association as a constituent member of the British Caving Association (BCA), which prepares separate accounts. The UKCCEF accounts, which are drawn up to 31st December, are included in these financial statements.

The Ghar Parau Foundation is a subsidiary charity (Registered Charity 267828/1), which prepares separate accounts. These accounts, which are drawn up to 31st December, are consolidated in these financial statements.

The BCRA Library and Heritage Fund was a subsidiary charity (Registered Charity 267828/2) until April 2015. The Trustees concluded that it was no longer necessary to be constituted as a separate charity; its functions and responsibilities have been transferred to BCRA. The charity does not prepare separate accounts, but is included in these accounts as a restricted fund.

#### Membership Subscriptions

Subscriptions are stated on a receipts basis. No adjustment is made to account for late receipt of subscriptions, as in the opinion of the Council it is prudent not to assume renewal of membership in the event of a delay in receipt of the subscription.

#### Legacies

Legacies are credited as income in the year in which they are receivable.

#### Grants

Grants are accounted for when paid or received.

### Annual Conference and Field Meetings

Income receivable from Field Meetings and the Association's Annual Conference is stated in the Statement of Financial Activities net of expenditure. While these meetings are an essential part of the Association's activities the intention is that admission fees should cover costs. Hence, in the opinion of Council, it is appropriate to show net income or expenditure from these activities.

#### Fixed Assets

Fixed Assets, which are all tangible, are stated at cost less a charge for depreciation. There are no assets held under any finance lease or hire purchase agreement.

Depreciation is provided at rates calculated to write off the cost of each individual asset, less its estimated residual value, over its expected useful life, on the following basis:

Computer Equipment	20% straight line
Other Equipment	20% straight line

#### Investments

These are stated at cost.

#### Stocks

The Association holds a stock of publications for resale. The stock is valued at the lower of cost or net realisable value. The valuation does not include any proportion of fixed or variable overheads.

#### Foreign Currencies

There are no assets or liabilities in foreign currencies as at 31st December 2015. (2014 nil). Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling on the date of each individual transaction. Exchange differences are taken into account on an arising basis.

### 2) Special Interest Groups

There are several Special Interest Groups, which act in the name of the Association. These are self-financing groups, which have undertaken to present their own accounts. The turnover of the Special Interest Groups does not exceed £5,000 in total per annum.

### 3) UKCCEF

The UKCCEF is a fund administered by the Association as a constituent body of the BCA. The objective of the Fund is to support, by loan or grant, projects which further the conservation of caves. The accounts of the Fund, which are drawn up to 31st December, are incorporated within these financial statements.

### 4) Subsidiary Charities

The Ghar Parau Foundation is a subsidiary charity (Registered Charity 267828/1), which prepares separate accounts and is administered by its own trustees who are elected by the Council of the Association. The Foundation exists to grant awards to overseas caving expeditions originating from within the United Kingdom. The accounts of the Foundation, which are drawn up to 31st December, are incorporated within these financial statements.

The BCRA Library and Heritage Fund was a subsidiary charity (Registered Charity 267828/2) until April 2015. Until that date, it was run by the Council of the Association and administered the national cave library and cave heritage collection.

The Council continues to run the Fund for this purpose and it is included in these accounts as a restricted fund.

### 5) Publication Costs

For *Cave & Karst Science*:

Year to 31 Dec 2015, 3 issues, total £6,856  
(Year to 31 Dec 2014, 3 issues, total £6,562)

### 6) Administration Expenses

Administration expenses are expenses incurred by the Trustees and other officers of the Association, either in attending Council meetings, or in fulfilling their functional responsibilities within the Association.

The Trustees have not been remunerated during the period. One Trustee has been reimbursed for expenses related to the Association's business at a cost of £193 (2014, one Trustee, £122). The 2015 payments related to attendance at Council meetings (£42) (2014, £nil), the balance being the cost of undertaking functional responsibilities within the Association.

### 7) Grant Expenditure

See Table 1 below

### 8) Annual Conference

The Annual Conference, "Hidden Earth 2015" held in Churchill, Somerset, generated a surplus of £6,635 (2014, surplus of £3,886), which is included in the total field meetings and conferences surpluses.

### 9) Fixed Assets

See Table 2 below

### 10) Investments

	£
Carrying value of investments at 01/01/15	67,000
Additions at cost	16,000
Carrying value of investments at 31/12/15	83,000

Investments comprise National Savings Bonds valued at cost (£36,000) and a Virgin Money deposit account (£47,000). These are held by the Ghar Parau Foundation.

### 11) Other Debtors (Related Party Transactions)

Included in Other Debtors are amounts due from a related party, the BCA. Membership subscriptions for the Association are largely collected by BCA. In addition BCA has collected publication sales and incurred publication and other costs on behalf of the Association. The Association has also collected publication sales on behalf of BCA. The amount due from BCA at 31st December 2015 was £5,979 (31st December 2014, £3,965).

### 12) Restricted Funds

The Association is responsible for some restricted funds and subsidiary charities.

#### The BCRA Research Fund

This fund was established to promote research into all aspects of speleology in Britain and abroad. From the fund's original donation part of the monies held were restricted for the purpose of the fund. Additional monies have been transferred from the Association, which are unrestricted in nature. The two constituent parts of the fund are shown on the Statement of

Financial Position as at 31st December each year.

**The United Kingdom Cave Conservation Emergency Fund (UKCCEF)**

The UKCCEF is a fund administered by the Association as a constituent body of the BCA. The objective of the Fund is to support, by loan or grant, projects which further the conservation of caves. The accounts of the Fund, which are drawn up to 31st December, are incorporated within these financial statements.

**Ghar Parau Foundation**

The Ghar Parau Foundation is a subsidiary charity (Registered Charity 267828/1), which is administered by its own trustees who are elected by the Council of the Association. The foundation exists to grant awards to overseas caving expeditions originating from within the United Kingdom. The accounts of the Foundation, which are drawn up to 31st

December, are incorporated within these financial statements.

**The BCRA Library and Heritage Fund**

The BCRA Library and Heritage Fund was a subsidiary charity (Registered Charity 267828/2) until April 2015. Until that date, it was run by the Council of the Association and administered the national cave library and cave heritage collection. The Council continues to run the Fund for this purpose as a restricted fund within the Association. The charity did not prepare separate accounts and is included in these accounts as a restricted fund.

The movement and analysis of the net assets by fund is shown in Table 3 below.

**13) Future Capital Expenditure and Future Commitments**

No capital expenditure was contracted for as at 31st December 2015 (31st December 2014, nil) and no capital expenditure remained authorised

but not contracted for as at 31st December 2015 (31st December 2014, nil).

The Cave Science and Technology Research Initiative, announced at the Annual Conference in 2005, aimed to provide £25,000 over five years towards cave research from the Balcombe legacy of 2001. The Jack Meyers legacy of £20,000 was added to this programme in 2009. The first grants were made in June 2006 and as at 31st December 2015 grants totalling £43,506 (31st December 2014, £38,546) had been made under the Initiative. In 2015, the Council approved the allocation of a further £25,000 from unrestricted funds to cover the next five year period.

**14) Transition to FRS102  
Section 1A *Small Entities***

No restatement of items has been required in making the transition to FRS 102 Section 1A *Small Entities*.

**Table 1 – Grant Expenditure**

	Year to 31st December 2015			Year to 31st December 2014
	Unrestricted Funds	Research Fund	Ghar Parau Foundation	
	£	£	£	£
Ghar Parau Foundation Grants	-	-	750	75
Tratman Award	-	-	66	66
Alex Pitcher Award	-	-	375	600
BCA Expedition Grants	-	5,300	-	4,700
China Caves Award	-	-	575	400
Matienzo Speleo-entemology	-	-	-	1,500
Ffynnon Beuno & N/NE Wales Cave Survey	-	-	-	1,000
Balkans' Caves Life-zones	348	-	-	500
Bronze Age Caves of Central Italy	-	-	-	500
CSTRI Greenland, Palaeoclimate archive	-	-	-	2,160
Scoska Cave Bone Dating	-	-	-	378
Bubble-spring Tufa cave (Oxford University)	1,902	-	-	-
Stump Cross Caverns (Peter Wilson)	1,720	-	-	-
Human activities in the caves of Isla de Mona Puerto Rico (Birkbeck, University of London)	990	-	-	-
Hidden Earth Awards	-	-	-	300
	£4,960	£5,300	£1,766	£12,179

**Table 2 – Fixed Assets**

	Computer Equipment	Other Equipment	Total
	£	£	£
At Cost			
As at 01/01/15	4,437	2,739	7,176
Additions during the Period	886	-	886
Disposals during the Period	- 345	-	- 345
As at 31/12/15	4,978	2,739	7,717
Depreciation			
As at 01/01/15	4,313	2,292	6,605
Charged for the Period	195	94	289
Eliminated on disposals during the Period	- 345	-	- 345
As at 31/12/15	4,163	2,386	6,549
Net Written Down Value			
As at 31/12/14	£124	£447	£571
As at 31/12/15	£815	£353	£1,168

**Table 3 – Restricted Funds: Movement and Analysis of Net Assets**

	Unrestricted Funds:	Restricted Funds:			
		BCRA Research	UKCCEF	BCRA Library & Heritage Fund	Ghar Parau Foundation
	£	£	£	£	£
Opening Balance	180,477	-	20,187	3,097	80,827
Income for the Period	32,552	-	188	28	10,563
Expenditure for the Period	(26,597)	-	-	-	(7,066)
Transfer between funds	(6,000)				6,000
Closing Balance	£180,432	£0	£20,375	£3,125	£90,324
Held as:					
Fixed Assets	1,168	-	-	-	-
Investments	-	-	-	-	83,000
Current Assets	187,907	-	20,375	3,125	8,349
Current Liabilities	(8,643)	-	-	-	(1,025)
	£180,432	£0	£20,375	£3,125	£90,324