



Registered Charity Number - 1134242

Penzance Baptist Church

Trustees Annual Report, Accounts, and Auditor Examination

For the year ended 31st December 2015



Penzance Baptist Church

Report of the Trustees for the year 01/01/2015 - 31/12/2015

Reference and Administration Details

Charity Name	Penzance Baptist Church
Charity Registration Number	1134242
Charity's Principal Address	Clarence Street Penzance TR18 2NY Cornwall

Board of Trustees

<i>(Name)</i>	<i>(Office)</i>	<i>(Appointed at...)</i>
Mark Fretwell	Deacon	Church Members Meeting
Melvin Polglase	Deacon	Church Members Meeting
Robert Price	Deacon	Church Members Meeting
John Rubens	Elder	Church Members Meeting
Jonathan Stobbs	Minister	Church Members Meeting
Stephen Williams	Deacon/Treasurer	Church Members Meeting

Auditor

Rev. Michael Coles (BSc)
14 Pengarth Road
Falmouth
TR11 2TY
Cornwall

Bank

Lloyds Penzance
P.O. Box 8
Market House
Penzance
Cornwall
TR18 2TN



Structure, Governance and Management

The governing document of the Penzance Baptist Church as a charity is the Constitution for Grace Baptist Church Charities approved on 1 January 2007, and then adopted as the charity was registered on 10 February 2010. Penzance Baptist Church as a charity is constituted as an association, and the way in which the trustees are selected and appointed is through the means of the church members' meeting.

Objectives and Activities

The principal object of the church is the advancement of the Christian faith according to Baptist principals in accordance with the church's Basis of Faith. The church may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In relation to these objects, our main activities are Sunday services (morning and evening), mid-week Bible studies and prayer meetings, evangelistic activities in the community, children's club, Parent and Toddler group, promotion of mission and matters of social concern, and various informal get-togethers to consider the Christian faith.

Achievements and Performance

Owing to the spiritual nature of the church's objectives it is difficult to quantify achievements; however, in the past year a full program and range of activities has been undertaken.

We employ a Pastor who conducts the overwhelming majority of both Sunday Services, as well as mid-week meetings. The weekly program of the church is busy with regular meetings and activities. The Pastor also takes services around the country at different churches and conferences throughout the year. This year the church also strengthened the leadership of the church by appointing another Elder to serve alongside the Pastor. The Pastor and Elder meet regularly to oversee the ongoing life of the church and the Elder takes a proportion of the Sunday Services and mid-week meetings. We also invite a number of men from associated churches to take services for specific occasions. Throughout the summer months the church drew many visitors from around the country and the world. The church has continued to know some growth adding to the membership, as well as new regular attenders.

The church has held a number of invitational meals and fellowship lunches for the church and those from the community who responded to invitations.

The Parent and Toddler group 'Toddliwinks', is recognised in the community as an excellent group. The group is always busy and has a constant attendance of existing and new parents/guardians. There is also the KiC Club which is a youth group for the 5+ age group and this has known consistent attendance.

PBC has good relationships with a number of local schools. There have been a number of school visits to the church itself looking at the history and practice of the Baptist Church. Our Pastor and Elder have taken assemblies and lessons in local primary and secondary schools. The Pastor also serves on the governing body of a local primary school.

PBC has held regular Open Days and Outreach events at the church; Christmas events including singing carols in a local shopping centre; regular collections from food banks and clothing banks.

The church had a number of special services in the year including a Thanksgiving service marking the 179th anniversary of the church building, and its presence in the community for that time.



Financial Review

Reserves

The Church has adopted a policy of holding reserves equivalent to three months regular expenditure, presently a reserve of £10,000. The current total reserve of £34,613 includes sums specifically set aside for building refurbishment and repairs. This is particularly necessary as the Church building has a Grade II* listing.

Risk Management

The trustees have identified the major risks to which the charity is exposed. These have been reviewed and the trustees are satisfied that adequate systems of control have been established to mitigate these risks.

Annual Return Figures

Income for 2015 -	£80,525
Expenditure for 2015 -	£66,114

Other Optional Information

Public Benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by:

- Promoting the whole mission of the church through the activities for individuals, parents and toddlers, and the elderly.
- Providing regular public worship that is open to all
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses, and small groups
- Providing a youth club with a Christian Ethos
- Distributing evangelistic materials
- Taking part in community events

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature (s)		
Full Name (s)	Rev. Jonathan Stobbs	Mr. Stephen Williams
Position	Chair	Treasurer
Date - 6th September 2016		

Penzance Baptist Church AGM 2016

Financial Report (Covering the year 2015)



	<u>2015</u>	<u>2014</u>		<u>2015</u>	<u>2015</u>	<u>2014</u>
GENERAL FUND – Receipts			GENERAL FUND – Expenditure			
Offertory	46,388	47,461	MINISTERIAL - Stipend, National Insurance, Income Tax, expenses & visiting preachers,	31,057	29,649	
Average weekly offertory - 2015: 892; 2014: 913.						
Donations	3,192	3,192	MANSE			
Donation for new vestry window	1,365	1,365	Council Tax	1,399		
Bequest from the late Mr T Gross (Transferred to Building Fund)	3,391	3,391	Water rates	969		
			Insurance	293		
Bequest from the late Mrs P Semmens	10,000	10,000	Fabric	<u>547</u>		
			CHURCH			
Gift Aid giving tax refunds	7,123	4,691	Water rates	495		
	71,459	71,459	Insurance	2,344		
			Electric/Gas	3,210		
Assets sale - 3 tables	<u>150</u>	<u>150</u>	Electrical installation report	1,070		
			Fabric	<u>2,982</u>		
Other			OTHER EXPENSES			
			Website fee & SermonAudio.com	429		
			Resources Inc.storage, outreach literature etc	1,904		
			Printer toner carts.(plus equipment - 2014)	660		
			Sermon cd ministry: In 115 less out 110	-5		
			Catering & food & hygiene training	269		
			Fire protection equipment & boiler service	138		
			Compassion UK, child sponsorship	327		
			Churches' Child Protection Advisory Service	102		
			Sunday School/ Toddliwinks	178		
			Evangelical Times agency	163		
			Organ tuning	336		
			Benevolent	275		
			Sundries	<u>299</u>		
Transfers in from other accounts:	71,609	52,432				
	<u>8,916</u>	<u>8,293</u>	Transfers to other accounts	16,674	10,868	
	80,525	60,725		66,114	60,383	
	<u>1,331</u>	<u>989</u>	Balance 31 December	<u>15,742</u>	<u>1,331</u>	
Balance brought fwd. 1 Jan.	<u>81,856</u>	<u>61,714</u>		<u>81,856</u>	<u>61,714</u>	
				<u>5,074</u>	<u>4,742</u>	
				49,440	49,515	

ACCOUNTS SUMMARY FOR 2015 - page 2

In	Out	In	Out
<u>Reserve Fund</u>			
From Gen. Fd.	10,622	To Gen. Fd.	5,627
Bal. 1 Jan.	<u>5,005</u>	Bal. 31 Dec.	<u>10,000</u>
	<u>15,627</u>		<u>15,627</u>
<u>Fabric Provision</u>			
From Gen. Fd.	1,200	To Gen. Fd.	380
Bal. 1 Jan.	<u>126</u>	re fabric pay	<u>946</u>
	<u>1,326</u>	Bal. 31 Dec.	<u>1,326</u>
<u>Church Insurance Premium Provision</u>			
From Gen. Fd.	2,520	To Gen. Fd.	2,552
Bal. 1 Jan.	<u>1,387</u>	re premium	<u>1,355</u>
	<u>3,907</u>	Bal. 31 Dec.	<u>3,907</u>
<u>Manse Insurance Premium Provision</u>			
From Gen. Fd.	264	To Gen. Fd.	294
Bal. 1 Jan.	<u>246</u>	re premium	<u>217</u>
	<u>510</u>	Bal. 31 Dec.	<u>510</u>
<u>Church Window Replacement</u>			
Received	5,000		
Bal. 1 Jan.	<u>0</u>	Bal. 31 Dec.	<u>5,000</u>
	<u>5,000</u>		<u>5,000</u>
<u>Donated money used for benevolence</u>			
		For benevolence	15
Bal. 1 Jan.	<u>15</u>	Bal. 31 Dec.	<u>0</u>
	<u>15</u>		<u>15</u>
<u>Government waiver of Employers' National Insurance Contributions up to 2,000</u>			
Received	1,760	To Gen. Fd.	3,453
Bal. 1 Jan.	<u>1,693</u>	Bal. 31 Dec.	<u>0</u>
	<u>3,453</u>		<u>3,453</u>
<u>Building Fund</u> (Previously Downstairs Development Fund)			
Donations	12,642		
G. Fd T. Gross	3,391		
Gift Aid	187	Expenditure	16,162
Bal. 1 Jan.	<u>1,000</u>	Bal. 31 Dec.	<u>1,058</u>
	<u>17,220</u>		<u>17,220</u>
<u>Women's Meeting</u>			
Offertory	2014	2015	2014
CWI - deputation	417	426 Speakers	290
Day One Prison Ministries		58 Gen. Fd. then to CWI	330
Bal. 1 Jan.		84 To D.O. Prison Minist.	58
		198 Bal. 31 Dec.	84
		<u>766</u>	<u>294</u>
<u>Missionary Fund</u>			
Offerings	2014	2015	2014
	1,495	1,241	310
		Jyoti Chakravartty -	310
		Grace Partnership	310
		David Zadok - CWI	310
		Alex Donnelly -	310
		Buckingham Chapel	310
		Brian Ellis -	310
		Wattisham Chapel	310
		To Gen. Fd.	1
Bal. 1 Jan.	<u>0</u>	Bal. 31 Dec.	<u>0</u>
	<u>1,241</u>		<u>1,241</u>

Offerings etc for:

Barrabas Fund - Operation Safe Havens 725
(Donations: 697; Gen. Fd. 28)
Plus 50 private chq. payable to B.F. = 775.

Christian Witness to Israel - deputation 200
(Mdwk mtg: 66; Wmn's Mtg: 57; Gen.Fd.: 77)

Donation received for Latvian GBM mission 20

Donations rec'd for Bosco & Heidi Bukeera 180

Trinitarian Bible Society - deputation 120
(Donations: 66; Gen. Fd.: 54)

The Society for Distributing Hebrew Scriptures 200
(Donations: 185; Gen.Fd.: 15)

Slavic Gospel Association - deputation 100
(Donations: 40; Gen. Fd.: 60)

The Protestant Alliance - deputation 75
(Donations: 25; Gen. Fd.: 50)

Summary of Balances 31 December 2015

General Fund	15,742	<u>2014</u>
Reserve Fund	10,000	1,331
Fabric Provision	946	5,005
Church Insurance Premium Provision	1,355	126
Manse Insurance Premium Provision	217	1,387
Received for south wall window replacement	5,000	246
Building Fund prev. Downstairs Development	1,058	1,000
Women's Meeting	<u>294</u>	198
Other		<u>1,708</u>
Petty cash	22	
Bank account	<u>34,590</u>	
Grand total	<u>34,612</u>	<u>11,001</u>

We give heartfelt thanks to the Lord for his bountiful provision for our financial needs, mainly through prayerful giving, enabling us to pay our way and to do substantial fabric improvements.

Independent Examiner's Report to the members/trustees of Penzance Baptist Church

I report on the accounts for the year ended 31st December 2015

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Michael C Coles B Sc14 Pengarth Road
Falmouth
TR11 2TY
(Fully trained HMIT)**

21st April 2016