

Company registration number: 01218639
Charity registration number: 267781

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Edwards & Keeping

Chartered Accountants

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

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BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name Bridport and West Dorset Sports Trust Limited

Charity registration number 267781

Company registration number 01218639

Principal office Brewery Fields
Bridport
Dorset
DT6 5LN

Registered office Brewery Fields
Bridport
Dorset
DT6 5LN

Trustees

Alec Bailey, Hon Treasurer

Nigel Anthony Carter, Hon Secretary (*see note below)

Leslie James Neil Chilcott, Vice Chairman

Edward Colfox, Nominated by Bridport Town Council

Nicholas Alexander Forbes

Tony Metford Frost, Nominated WDDC Councillor (Note 2) (Resigned 8 May 2015)

Malcolm Heaver

John Rothesay Mackenzie

Richard Thomas Salt, Chairman (Resigned 29 September 2015)

Nigel Anthony Carter, Chairman (Appointed 29 September 2015)

Dr George Skellern

Gillian Esme Summers, Nominated WDDC Councillor (Resigned 8 May 2015 and appointed 29 September 2015)

Nicholas John Thornley, Nominated WDDC Officer (Note 2) (Resigned 7 January 2016)

Susanna Newall

Peter Brook

Allan Staerck

Christian Evans, Nominated WDDC Officer (Note 2) (Resigned 7 January 2016)

John Eric Wright (Appointed 29 September 2015)

Secretaries

* Nigel Anthony Carter (Resigned 29 September 2015)

Richard Thomas Salt (Appointed 29 September 2015)

General Manager N Neale

Note 2: No other nominated

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

Solicitor	Porter Dodson 21 South Street Bridport Dorset DT6 3NR
Bankers	Lloyds Bank plc 37 Market Square Crewkerne Somerset TA18 7LR
Auditor	Edwards & Keeping Unity Chambers 34 High East Street DORCHESTER Dorset DT1 1HA

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2016.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- the provision and maintenance of recreational facilities for the benefit of the inhabitants of West Dorset and its neighbourhood without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

In furtherance of these objects the Trust has powers (inter alia):

- to co-operate with, and enter into arrangements with educational authorities, charitable organisations, national authorities, local authorities, clinical commissioning groups and any other authorities, organisations or persons interested in sports games or other recreational or leisure time activities; and
- to provide facilities, coaching and tuition for school children in the district of West Dorset and its neighbourhood.

The Charity has the aim of contributing to the quality of life of the people who live and visit West Dorset by expanding their horizons through the provision of exciting, challenging and accessible professional and community based leisure centre activities.

The main objectives for the year continued to be the promotion of a high quality leisure service fostering sustained usage of the facilities at the Centre and the appreciation of health and wellbeing by the provision of facilities for the education and enjoyment of the public in the field of sport and recreation.

The strategies employed to achieve the charity's objectives for the year were detailed in the Business Plan 2015 - 2016 (including Strategic Plan 2015 - 2019), Marketing & Sales Plan 2015 - 2016 and the various Sports Development Plans as summarised below:

- **Facility Development** - to work in conjunction with the capital development sub committee to consider ongoing projects
- **Finance and Business** - to maintain overall financial viability maximising income and minimising expenditure
- **Staffing** - to train and develop staff to the highest standards
- **Quality/Customers** - to maintain and improve on the Quest score (the quality assurance scheme)
- **Community/Healthy Lifestyles** - to increase partnership arrangements with the primary care trust local health authority;
- **Social Inclusion** - to promote concessionary membership scheme
- **Marketing and Consultation** - to increase communication with customers about developments and performance
- **Information Technology** - to use IT to improve customer satisfaction and service efficiency
- **Maintenance** - to maintain and improve the planned preventative maintenance arrangements, repairs and renewals provision in line with the asset register on a year-by-year basis;
- **Health, Safety and Welfare** - to conform to all health and safety legislation; and ensure all statutory obligations are met in full
- **Environment** - to reduce utilities usage by introducing energy efficient schemes.

The three major areas of activity of the Charity at Bridport Leisure Centre continued to be: Health & Fitness; Swimming; and Courses & Activities.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

The *Health and Fitness* element of the business continued to thrive and the monthly subscriptions for use of the Centre, is still an important driver in terms of enhancing customer loyalty. Increased awareness about the benefits of health and fitness nationally has helped to boost this part of the business and as at 31 March 2016 the Centre had 1,880 monthly-paying members using the fitness facility area (compared with 1,767 a year ago). Access to the Fitness Suite is carefully controlled and monitored. Children over the age of 10 have restricted access to the facility and specialist 'Over 50s' sessions proved popular at off-peak times. After 5.00 pm the Fitness Suite is used by adults from 16 upwards. Customers in wheelchairs also enjoy this facility area, as do people with other medical conditions. These are catered for on a series of GP referral programmes, cancer survivorship programme and 'Active Wellbeing' sessions. Exercise classes also featured as a wholesome part of the activity programme which include a myriad of workout sessions such as aerobics, pilates, yoga, circuits, kettle bells, hoola hoop, supple strength, indoor studio cycle classes, aqua sessions totalling 120 instructor-led classes per week!

Swimming continues to be another important part of the activity programme at Bridport Leisure Centre, although the market share of 'fun swimming' continues to decrease with increased competition from the 'leisure pool' at the Freshwater Caravan Park in Burton Bradstock. The Swimming Pools provide a fantastic opportunity for customers of all ages to learn to swim, and to enjoy aquatic life in a safe environment. The importance of the 'Big Fish' Learn to Swim programme is heightened by virtue of the geographic location of Bridport and its proximity to the sea. The programme is extensive and varied including adult and child sessions for babies, water polo, snorkelling, aqua fit exercise classes, one-to-one lessons, early morning swimming, water polo and lifeguard training. Local primary and secondary schools use the swimming facilities as part of their commitment to the national curriculum. Regional swimming galas are hosted at the Centre, and other district events take place as well as the cluster school galas which provide open competition for children at the local schools. The Centre continues to work in collaboration with the Barracudas Swimming Club and has achieved regional status and accountability by representing teams in all categories mentioned above including one swimming who has qualified for the British Championships at Ponds Forge in the summer of 2016.

The *Course & Activities* needs of customers continue to represent an interesting conundrum to facility management. Such is the diverse nature of the multi-faceted site that the provision of a balanced programme of activity is paramount. The maximisation of space within the programme is critical with the need to cater for a variety of sports, clubs and different user groups. Current courses featured in the swimming pool(s) include the Amateur Swimming Association (ASA) National Teaching Plan, and in gymnastics and trampolining courses follow the structure as governed by the British Amateur Gymnastics Association (BAGA). In terms of usage levels, 78% of all child course spaces were filled (compared with 72% last year). The 'wetside' swim courses are marginally down despite the rolling 48 week a year programme.

Continued links with the local schools have helped to sustain this important part of the Charity's aims. Where possible the activity programme is linked to the educational syllabus. Activity sessions are also provided for children with learning difficulties to encourage their freedom of expression (and movement) and to enhance their communication through sporting activities. Special Needs groups from the Wessex Autistic Society and the Fisherman's Arms in Bridport all enjoy using the facilities at Bridport Leisure Centre. In addition to sporting events, the Centre has hosted special events including monthly blood donor sessions, Big Band practice nights, firework evening (organised by Bridport Round Table) to name but a few.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

This financial year was again predicted to be challenging with the economic climate having an effect on many disposable incomes. Despite a tough trading year, the Trust experienced a reassuring upturn in income.

A total of 282,243 customer visits were recorded at the Centre an increase compared to last year of 267,558 visits an increase of 14,685.

A total of 64,456 customers used the Fitness Suite, and 65,921 customers enjoyed the use of the swimming pools – a combined increase (in terms of usage) compared with last year. The added competition from the swimming pool in Dorchester and the leisure pool complex at Freshwater Holiday Park continues to have a challenging impact on the pool(s) at Bridport Leisure Centre.

A total of 812 customers joined 'Price for Life' (compared with 782 last year). The Sales Team has increased sales and the monthly targets show an encouraging net growth despite the number of cancellations. It would however appear that the increase in yoga and pilates classes is keeping the membership options very buoyant.

The number of adverse customer comments received amounted to 56 for the year, compared with 63 from last year.

The carbon footprint measurement (Display Energy Certificate – DEC) remains at its current rating of 'B'. Electricity consumption has decreased by 4.1%. Gas consumption has also decreased by 1.4% (compared to 2014-15)

The income target (budget) for the Trust was marginally missed by 2%; however, expenditure was under spent against the budget by 4%. A trading deficit is also reported for the year.

The Staff, as always, deserve full credit and praise for their skilful and enthusiastic efforts to provide a successful service to a broad range of customers. The General Manager has reported his satisfaction with the current staffing situation. The commitment and dedication of the Staff (and Directors) has proved successful in terms of improving the service. It has become synonymous with the Charity that Staff move on from its employ, to more elevated positions within the leisure industry. This is something of which the Trust is rightly very proud and fully supports where internal promotion is not easy.

In terms of continuous improvement, the Staff have continued to provide a service wedded to excellent service delivery based on the principles outlined in the Centre's Service Improvement Action Plan, which uses an electronic format to highlight and delegate those identified areas for improvement amongst all tiers of Staff. As part of an external audit by Quest (the UK's quality assurance scheme for leisure), the Centre received its highest accolade to date, where it was awarded 2nd highest Mystery Visit score (out of approximately 800 sites nationwide).

FINANCIAL REVIEW

Whilst, the last financial year has been a challenging year, the Charity's revenue income, has increased from £1,261,464 to £1,262,573. Membership subscriptions also rose by 1% on last year from £614,021 to £619,888.

Ongoing maintenance both repair and replacement of various fixtures and fittings continues to be required as expected of a building which is over 30 years old.

The Real Tennis Club continued to thrive for the eighth year running where court usage has been maintained at nearly 10 hours a day - a remarkable feat accepting its rural location.

Following a financial risk management review, a detailed review of the Charity's assets was undertaken culminating in the production of an asset register, building conditions survey and a repairs and renewals schedule for the next 18 years.

The Trust charges WDDC a management fee for the delivery of these services. The Trust is extremely grateful to WDDC for providing this level of support. The Charity is also grateful to Bridport Town Council for providing a grant to assist with meeting its financial objectives.

Finally, the Trust is indebted to the Palmer family who provide the land on which Bridport Leisure Centre stands at a peppercorn rent.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

Capital Development

The Charity's revised Strategic Plan 2015 – 2019 sets out the future aspirations of the Trust in terms of capital development over the short to medium term.

The Trust replaced Plant Room items with new and more energy efficient equipment such as Pool filters, Pool covers, inverters to the Pool pumps and air handling to the swimming pool changing rooms.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish.

The Trustees, having regard to the liquidity requirements of operating the Sports Trust and to the reserves policy, now keep available funds in an interest bearing deposit account to achieve a better rate of interest.

Reserves Policy

Reserves are needed to bridge the funding gaps between the overheads required to operate and resources received through admission fees, membership subscriptions and local authority funding grants. The Trust is working hard to build a Reserves Fund to cover possible emergency repairs to the Centre and other expenditure.

PLANS FOR FUTURE PERIODS

The major challenge for the Trust over the next five to ten years will be the need to sustain its position within the market place, and to move the business forward, including the requirement to invest in the ageing fabric of the building and maintain its infrastructure.

The Trust has an excellent track record for developing its facilities and has grown impressively in terms of facility provision over the last 30 years. Due to the dynamic nature of the leisure industry and the need to keep abreast of latest innovation and best practice the Trust wants to consider the options available to further develop the existing facilities at the Centre including the likely capital costs of any such development and its effect on the revenue business plan of the Centre. The aim of any development would be to improve the quality of the service and facilities to existing customers and to give the potential to further penetrate the market to attract new customers. In developing any proposed options, account must be taken of the Trust's objectives particularly the need for a balance between serving the needs of the catchment population and maintaining financial prudence.

Future capital projects are constantly being considered (subject to affordability). Improvements to the Centre's IT infra-structure remain an ever-changing challenge to keep abreast of the latest technologies.

Notwithstanding the above, 2016 – 2017 will be another year of consolidation for the Trust where Directors wish to see the business benefit from the previous six years investment under its capital programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bridport & West Dorset Sports Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th April 1975. It is a registered charity with the Charity Commission. The number of Members is limited to fifty but the Council of Management may from time to time register an increase in Members.

Appointment of Trustees

The Chairman of the Company is elected by the Directors. One third of the elected *Directors retire in rotation at the Annual General Meeting (AGM) according to seniority. The Articles provide for 19 Directors (including 5 nominations from the local council). *The Directors of the Trust are the 'trustees' of the Charity (there were 16 as at 1 October 2015).

Nominees appointed by WDDC & BTC are subject to the appointment processes of those bodies and the guidelines on appointment to public office as they apply to Local Government nominees.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

Trustee Induction and Training

New Directors are given an induction and a copy of the Charity Commission handbook "Responsibilities of Charity Trustees" to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee(s) and decision making process, the Strategic Plan, Performance Review summary, the Business Plan and recent financial performance of the Charity. During the induction, Directors meet key senior Staff, including the General Manager, Finance Administrator, and fellow Directors.

Organisation

The business of the Charity is managed and administered by the Council of Management. The Management Committee meets every other month and there is a Finance and General Purposes Committee which meets monthly. There are also other sub-committees covering capital development, personnel, payroll (human resources) and environmental issues which meet on an ad-hoc basis. The General Manager is appointed by the Directors to manage the day-to-day operation of the Charity. To facilitate effective operation, the General Manager has delegated authority, approved by Directors, for operational matters including finance, employment and sports performance related activity.

Related Parties

The Charity has close links with the Hyde Tennis Club, Bridport Rugby Club, Bridport Cricket Club, Barracudas Swimming Club and other sporting organisations which all use the facilities and share the Trust's passion for providing the opportunity for the community to participate in sport. West Dorset District Council and Bridport Town Council provide essential funding in support of the provision of a cost effective programme of sports for local residents and visitors to West Dorset. Both organisations promote the work of the Charity and take an active interest in the facilities provided.

Risk Management

The Charity (Bridport & West Dorset Sports Trust) has a Risk Management Strategy which comprises:

- the establishment of systems and procedures to mitigate those risks identified in the Risk Management Plan;
- Financial Risk Assessment;
- Business Continuity Plan; and
- Implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Management Fee - WDDC has indicated its desire to reduce the annual Management Fees over the next 10 years due to central Government cuts. Negotiations on the amount of future Management Fees are continuing and the Trustees are looking at sources of alternative income.

Non Domestic Rate Relief - At the present time the Trust enjoys 100% rate relief from its business rates. Should WDDC remove the discretionary relief that it gives there could be a potential liability of £20k per annum. This would have a serious detrimental effect on the budget and the Trustees would need to consider the viability of the Leisure Centre in the light of the percentage of relief given by the Council.

National Minimum Wage and Living Wages - The NMW and LW will increase the salary bill for 2016/17 by an estimated £6k and the Trustees are looking at price increases and cuts elsewhere in the annual budget to meet this additional expenses.

Photo Voltaic-Thermal Installation - The Trust is pursuing a claim against the insurance company of the contractor which failed to install the PV-T system on the roof of the swimming pool in accordance with the contract that entered into. The claim is in the early stages and, depending on the result, the Trustees may need to consider expending capital money to put the system into working order.

Lease - The lease under which the Trust occupies Bridport Leisure Centre has approximately 18 years to run thus making the Trust ineligible for major grants where a minimum of 21 years is normally required. Negotiations with the landlords have produced no acceptable result so the ability of the Trust to obtain major funding for capital projects is curtailed.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' REPORT

Reference and Administrative Details:

Charity Number:	267781
Company Number:	1218639
Registered Office:	Brewery Fields, Bridport, Dorset
Auditors:	Edwards & Keeping, Dorchester
Bankers:	Lloyds Bank, Crewkerne
Solicitors:	Porter Dodson, 21 South Street, Bridport, Dorset

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Members of the Finance & General Purposes and Management Committees (as at 1st October 2015)

Finance & General Purposes and Management Committee(s):

Chairman:	N Carter	(Sept 2015)
Vice Chairman:	N Chilcott	(Sept 2015)
Hon Secretary:	R Salt	(Sept 2015)
Hon Treasurer:	A Bailey	(Oct 2013)
Elected Trustees (Directors) :	N Forbes	(Sept 2015)
	A Bailey	(Sept 2015)
	N Chilcott	(Oct 2013)
	N Carter	(Sept 2014)
	G Skellern	(Oct 2013)
	S Newall	(Oct 2013)
	P Brook	(Oct 2013)
	A Staerck	(Oct 2013)
	G Summers	(Sept 2015)
	J Wright	(Sept 2015)
	J Mackenzie	(Oct 2013)
	M Heaver	(Oct 2013)

West Dorset District Council (WDDC)

Officer nominees:	N Thornley	(Resigned Jan 2016: no other nominated)
	C Evans	(Resigned Jan 2016: no other nominated)

West Dorset District Council (WDDC)

Councillor nominees:	Cllr G Summers	(Resigned May 2015: no other nominated)
	Cllr A Frost	(Resigned May 2015: no other nominated)

Bridport Town Council (BTC)

Councillor nominee:	Cllr E Colfox
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President of the Association:	A Watson
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Member of Staff (non voting) General Manager (CE Officer):	N Neale
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BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Bridport and West Dorset Sports Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board and signed on its behalf by:


.....

Richard Thomas Salt
Secretary

Date: 13/9/2016
.....

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

We have audited the financial statements of Bridport and West Dorset Sports Trust Limited for the year ended 31 March 2016, set out on pages 11 to 21. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

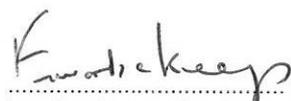
In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Ian Carrington (Senior Statutory Auditor)
For and on behalf of Edwards & Keeping, Statutory
Auditors

Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA

Date: 14/1/16

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Income					
Donations and legacies	2	4,000	15,000	19,000	215,676
Other trading activities	3	83,873	-	83,873	82,004
Investment income	4	80	-	80	78
Income from charitable activities	5	1,233,979	28,594	1,262,573	1,261,464
Total income		<u>1,321,932</u>	<u>43,594</u>	<u>1,365,526</u>	<u>1,559,222</u>
Expenditure					
Fundraising trading: cost of goods sold and other costs	6	58,870	-	58,870	61,567
Charitable activities	6	1,231,109	117,836	1,348,945	1,446,769
Total expenditure		<u>1,289,979</u>	<u>117,836</u>	<u>1,407,815</u>	<u>1,508,336</u>
Net (expenditure)/income before transfers		31,953	(74,242)	(42,289)	50,886
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		31,953	(74,242)	(42,289)	50,886
Reconciliation of funds					
Total funds brought forward		(31,086)	1,609,164	1,578,078	1,527,192
Total funds carried forward		<u>867</u>	<u>1,534,922</u>	<u>1,535,789</u>	<u>1,578,078</u>

The statement of financial activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
(REGISTRATION NUMBER: 01218639)

BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,943,887		2,085,285
Current assets					
Stocks and work in progress		15,166		9,050	
Debtors	12	27,785		37,947	
Cash at bank and in hand		<u>130,450</u>		<u>314,272</u>	
		173,401		361,269	
Creditors: Amounts falling due within one year	13	<u>(175,852)</u>		<u>(402,358)</u>	
Net current liabilities			<u>(2,451)</u>		<u>(41,089)</u>
Total assets less current liabilities			1,941,436		2,044,196
Creditors: Amounts falling due after more than one year	14		<u>(405,647)</u>		<u>(466,118)</u>
Net assets			<u>1,535,789</u>		<u>1,578,078</u>
The funds of the charity:					
Restricted funds	19		1,534,922		1,609,164
Unrestricted funds					
Unrestricted income funds	19		<u>867</u>		<u>(31,086)</u>
Total charity funds			<u>1,535,789</u>		<u>1,578,078</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 13/9/16 and signed on its behalf by:



Richard Thomas Salt
 Trustee

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the reception shop and vending is included in the year in which it is receivable.

Investment income is recognised on a receivable basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 19.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes VAT. VAT that cannot be fully recovered is reported separately.

Costs of generating funds comprises of the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

Support costs

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. The Trustees consider that there is only one area of activity, that of running the leisure centre.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	Stated at market value, not depreciated & revalued each year
Leasehold properties	Straight line over the life of the lease or less
Fixtures and fittings	12.5% Straight Line
Computer Equipment	4 years Straight Line
Plant and machinery	Straight line over the life of the lease

Investments

Current asset investments are at lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations and legacies				
Donations	-	-	-	200
Grants				
Grants receivable	4,000	15,000	19,000	215,476
	<u>4,000</u>	<u>15,000</u>	<u>19,000</u>	<u>215,676</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Leisure Centre Operating Activities				
Sale of goods and vending	83,873	-	83,873	82,004

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest on cash deposits	80	-	80	78

5 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Leisure Centre Charitable Activities				
Subscriptions from members	619,888	-	619,888	614,021
Entrance Fees	410	-	410	3,032
Swimming Pool	130,059	-	130,059	125,319
Main hall, squash and fields	26,652	-	26,652	29,193
Fitness Room fees	50,537	-	50,537	51,360
Courses and activities	246,824	-	246,824	257,563
Real Tennis Court Income	6,000	-	6,000	6,000
WDDC service charges	146,254	28,594	174,848	172,775
Advertising sponsorship	1,455	-	1,455	2,201
Other income	2,124	-	2,124	-
Solar panel income	3,776	-	3,776	-
	<u>1,233,979</u>	<u>28,594</u>	<u>1,262,573</u>	<u>1,261,464</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

6 Total resources expended

	Leisure Centre Operating Activities	Leisure Centre Charitable Activities	Total 2016	Total 2015
	£	£	£	£
Opening finished goods	9,050	-	9,050	11,765
Goods for resale and vending purchases	58,652	-	58,652	52,547
Stocktaker's fees	540	-	540	520
Shop costs - operating lease	650	-	650	620
Shop costs: wages and salaries	5,144	-	5,144	5,165
Closing finished goods	(15,166)	-	(15,166)	(9,050)
Employment costs	-	766,168	766,168	811,749
Water rates	-	20,993	20,993	22,646
Light, heat and power	-	81,603	81,603	82,728
Insurance	-	14,032	14,032	17,564
Repairs and maintenance	-	109,580	109,580	112,895
Cleaning and chemicals	-	25,968	25,968	23,547
Printing, postage and telephone	-	15,756	15,756	20,286
Subscriptions	-	1,015	1,015	1,321
Contribution to Hyde Tennis Club	-	664	664	1,680
Contribution to cancer rehab	-	12,791	12,791	5,305
Security charges	-	2,560	2,560	3,247
Instructors fees	-	25,976	25,976	24,841
Uniforms	-	3,178	3,178	2,830
Sundry expenses	-	2,119	2,119	433
VAT Disallowed	-	28,769	28,769	73,518
Travel and subsistence	-	419	419	1,543
Advertising	-	12,589	12,589	16,667
The audit of the charity's annual accounts	-	3,200	3,200	3,200
Auditors' remuneration - non audit work	-	1,791	1,791	2,353
Legal and professional fees	-	6,100	6,100	2,574
Bad debts written off	-	-	-	13
Bank and credit card charges	-	17,893	17,893	21,831
Loan interest	-	19,890	19,890	18,734
Depreciation of long leasehold property	-	123,161	123,161	122,184
Depreciation of fixtures and fittings	-	52,730	52,730	53,028
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	-	52
	<u>58,870</u>	<u>1,348,945</u>	<u>1,407,815</u>	<u>1,508,336</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2016 £	2015 £
Auditors' remuneration - audit services	3,200	3,200
(Profit)/loss on disposal of tangible fixed assets	-	52
Depreciation of tangible fixed assets	175,891	175,212
	<u>175,891</u>	<u>175,212</u>

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2016 No.	2015 No.
Leisure centre	78	66
Management	10	12
	<u>88</u>	<u>78</u>

The aggregate payroll costs of these persons were as follows:

	2016 £	2015 £
Wages and salaries	719,339	751,420
Social security	37,063	43,258
Other pension costs	7,394	7,444
	<u>763,796</u>	<u>802,122</u>

Senior employees

During the year, the number of senior employees who received emoluments falling within the following ranges was:

	2016 No.	2015 No.
£60,000 - £70,000	<u>-</u>	<u>-</u>

During the year, defined contribution pension contributions on behalf of these staff amounted to £nil (2015 - £nil).

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Leasehold and other interests in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
As at 1 April 2015	250,000	2,164,968	953,094	3,368,062
Additions	-	30,516	3,977	34,493
As at 31 March 2016	<u>250,000</u>	<u>2,195,484</u>	<u>957,071</u>	<u>3,402,555</u>
Depreciation				
As at 1 April 2015	-	567,260	715,517	1,282,777
Charge for the year	-	123,161	52,730	175,891
As at 31 March 2016	<u>-</u>	<u>690,421</u>	<u>768,247</u>	<u>1,458,668</u>
Net book value				
As at 31 March 2016	<u>250,000</u>	<u>1,505,063</u>	<u>188,824</u>	<u>1,943,887</u>
As at 31 March 2015	<u>250,000</u>	<u>1,597,708</u>	<u>237,577</u>	<u>2,085,285</u>

There is a charge held by Sport England (The English Sports Council) for £399,866 in relation to a grant provided for the upgrade of the changing room facilities carried out in 2010.

The Hyde Real Tennis Court was valued in December 2013 by Vickery Holman Property Consultants at £250,000. The directors believe this valuation to still be reasonable as at 31 March 2016. The historical cost of the property was £125,000.

12 Debtors

	2016 £	2015 £
Trade debtors	3,023	24,376
Other debtors	7,459	3,744
Prepayments and accrued income	17,303	9,827
	<u>27,785</u>	<u>37,947</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

13 Creditors: Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	18,647	16,424
Trade creditors	23,844	49,877
Taxation and social security	-	38,301
Other creditors	41,278	39,972
Accruals and deferred income	92,083	257,784
	<u>175,852</u>	<u>402,358</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2016 £	2015 £
Lloyds Bank loan	<u>18,647</u>	<u>16,424</u>

Lloyds Bank loans are secured via a first legal charge over freehold property at Hyde Real Tennis Court Walditch.

There is also a legal charge held by The English Sports Council arising on 9 July 2010 on the leasehold property known as Bridport Leisure Centre.

Creditors amounts falling due within one year includes deferred income:

	2016 £	2015 £
As at 1 April 2015	231,794	59,956
Amount released to incoming resources	(231,794)	(59,956)
Amount deferred in the year	61,816	231,794
As at 31 March 2016	<u>61,816</u>	<u>231,794</u>

14 Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Bank loans and overdrafts	174,226	194,169
Other creditors	231,421	271,949
	<u>405,647</u>	<u>466,118</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2016 £	2015 £
Lloyds Bank loan	<u>174,226</u>	<u>194,169</u>

Included in the creditors are the following amounts due after more than 5 years:

	2016 £	2015 £
After more than five years by instalments	<u>69,308</u>	<u>95,830</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Operating lease commitments

As at 31 March 2016 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Other	
	2016 £	2015 £
Within one year	<u>560</u>	<u>890</u>

17 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £7,394 (2015 - £7,444).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

18 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the monies £350 (2015: £400) was received from Heavers of Bridport for advertising at the leisure centre. Heavers of Bridport is run by Mr Heaver, director and trustee of Bridport & West Dorset Sports Trust Limited. £nil was paid to Heavers in 2016 (2015: £35) for repairs.

19 Analysis of funds

	At 1 April 2015	Incoming resources	Resources expended	At 31 March 2016
	£	£	£	£
General Funds				
Unrestricted income fund	(31,086)	1,321,932	(1,289,979)	867
Restricted Funds				
The Real Tennis Court, Walditch, Bridport	250,000	-	-	250,000
Leisure Centre & Swimming Pool	1,327,366	28,594	(103,386)	1,252,574
Cancer Rehab	31,798	15,000	(14,450)	32,348
	<u>1,609,164</u>	<u>43,594</u>	<u>(117,836)</u>	<u>1,534,922</u>
	<u>1,578,078</u>	<u>1,365,526</u>	<u>(1,407,815)</u>	<u>1,535,789</u>

The freehold of the Real Tennis Court was given to the charity, to be used for its originally constructed purpose.

The leisure centre was paid for by the West Dorset District Council and funds raised by the public for a swimming pool. Further development included a fitness suite, additional changing rooms and activity and meeting rooms.

The cancer rehabilitation project is being funded by Macmillian cancer support and the West Dorset District and Dorset County Councils.

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Tangible assets	413,483	1,530,404	1,943,887	2,085,285
Current assets	146,792	43,937	173,401	361,269
Creditors: Amounts falling due within one year	(153,761)	(39,419)	(175,852)	(402,358)
Creditors: Amounts falling due after more than one year	(405,647)	-	(405,647)	(466,118)
Net assets	<u>867</u>	<u>1,534,922</u>	<u>1,535,789</u>	<u>1,578,078</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Unrestricted income fund 2016	Unrestricted income fund 2015
	£	£
Incoming resources		
Donations and legacies	4,000	4,404
Other trading activities	83,873	82,004
Investment income	80	78
Income from charitable activities	1,233,979	1,233,897
Total income	<u>1,321,932</u>	<u>1,320,383</u>
Resources expended		
Fundraising trading: cost of goods sold and other costs	58,870	61,567
Charitable activities	1,231,109	1,337,739
Total expenditure	<u>1,289,979</u>	<u>1,399,306</u>
Net (expenditure)/income before transfers	31,953	(78,923)
Transfers		
Gross transfers between funds	<u>-</u>	<u>46,068</u>
Net movements in funds	31,953	(32,855)
Reconciliation of funds		
Total funds brought forward	<u>(31,086)</u>	<u>1,769</u>
Total funds carried forward	<u><u>867</u></u>	<u><u>(31,086)</u></u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016..... CONTINUED

	The Real Tennis Court, Walditch, Bridport 2016	The Real Tennis Court, Walditch, Bridport 2015
	£	£
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	250,000	250,000
Total funds carried forward	<u>250,000</u>	<u>250,000</u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016..... CONTINUED

	Leisure Centre & Swimming Pool 2016	Leisure Centre & Swimming Pool 2015
	£	£
Incoming resources		
Donations and legacies	-	172,511
Income from charitable activities	28,594	27,567
Total income	<u>28,594</u>	<u>200,078</u>
Resources expended		
Charitable activities	103,386	102,067
Total expenditure	<u>103,386</u>	<u>102,067</u>
Net (expenditure)/income before transfers	(74,792)	98,011
Transfers		
Gross transfers between funds	-	(46,068)
Net movements in funds	(74,792)	51,943
Reconciliation of funds		
Total funds brought forward	1,327,366	1,275,423
Total funds carried forward	<u><u>1,252,574</u></u>	<u><u>1,327,366</u></u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016..... CONTINUED

	Cancer Rehab 2016	Cancer Rehab 2015
	£	£
Incoming resources		
Donations and legacies	15,000	38,761
Total income	<u>15,000</u>	<u>38,761</u>
Resources expended		
Charitable activities	14,450	6,963
Total expenditure	<u>14,450</u>	<u>6,963</u>
Net (expenditure)/income before transfers	550	31,798
Transfers		
Gross transfers between funds	<u>-</u>	<u>-</u>
Net movements in funds	550	31,798
Reconciliation of funds		
Total funds brought forward	31,798	-
Total funds carried forward	<u><u>32,348</u></u>	<u><u>31,798</u></u>

BRIDPORT AND WEST DORSET SPORTS TRUST LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016..... CONTINUED

	Cricket club funds 2016	Cricket club funds 2015
	£	£
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-