

THE ABERYSTWYTH AND DISTRICT STROKE CLUB
ACCOUNTS FINANCIAL STATEMENTS

31 MARCH 2016

CHARITY COMMISSION
FIRST CONTACT

16 SEP 2016

ACCOUNTS
RECEIVED

Charity Number 519695

FRANCIS GRAY CHARTERED ACCOUNTANTS

Chartered Accountants

Ty Madog
32 Queens Road
Aberystwyth
Ceredigion
SY23 2HN

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

ACCOUNTS FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the accounts financial statements	8

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees present their report and the unaudited accounts financial statements of the charity for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Aberystwyth and District Stroke Club

Charity registration number 519695

Principal office 31 North Parade
Aberystwyth
Ceredigion
SY23 2JN

The trustees

The trustees who served the charity during the period were as follows:

Mrs Gwen Hughes (President)
Mrs Lyn Thomas (Vice Chairman)
Mr John L. Jones (Chairman)
Dr. Beryl Thomas (Treasurer)
Mr Harold Brookes (Assistant Treasurer)
Mrs Audrey Evans (Social Secretary)
Mrs Pauline Pugh (Committee)
Mr Fred Davies (Committee)
Mrs Pat Walker (Committee)
Mr Byron Jones (Committee)
Mrs Lynne Thomas (Committee)

Secretary Mrs Sylvia Jenkins

Independent examiner Robert Gray F.C.A

Ty Madog
32 Queens Road
Aberystwyth
Ceredigion
SY23 2HN

Bankers Lloyds Bank plc
12 Terrace Road
Aberystwyth
Ceredigion
SY23 1NS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the board of trustees who served during the year and up to the date of the report are set out on page 1. The minimum number of the board of trustees shall be five and the maximum shall be twelve. The trustees are appointed by the members at the Annual General Meeting and hold office until the next Annual General Meeting. Vacancies occurring between the Annual General Meetings may be filled at the discretion of the trustees. The board meet periodically throughout the year.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

OBJECTIVES AND ACTIVITIES

The principal activity of the charity and its primary charitable objectives are to promote and assist the general relief of all persons in the Aberystwyth district who are suffering from the effects of a stroke.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

The results of the charity are shown in the Statement of Financial Activities on page 5. The net incoming resources, which are in the operational reserves of the charity, show a surplus of £169 for the year (2015 £2,946 surplus).

FINANCIAL REVIEW

RESERVES POLICY

The trustees have a reserves policy which requires unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be a maximum of 12 months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves amount to £37,392 (2015 £37,223) which the trustees consider to be satisfactory.

PLANS FOR FUTURE PERIODS

The board of trustees intends to continue with its activities in a similar way to the recent past continuing the emphasis on social and holiday events.

INVESTMENT POLICY

The trustees' investment powers are governed by the governing document. The trustees have a policy of keeping any surplus as liquid funds in high interest bearing short-term deposits which can be accessed readily. The trustees are of the opinion that the charity does not have sufficient reserves at present to warrant investment in other forms.

The charity owns 561 ordinary shares in Glaxo Smithkline valued at £7,921 as at 31st March 2016. The shares were received on 24th September 2002 by way of a legacy.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER


Robert Gray F.C.A has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees

31 North Parade
Aberystwyth
Ceredigion
SY23 2JN

Mrs Sylvia Jenkins
Charity
Company Secretary

24th May 2016



THE ABERYSTWYTH AND DISTRICT STROKE CLUB
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
ABERYSTWYTH AND DISTRICT STROKE CLUB
YEAR ENDED 31 MARCH 2016

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
ABERYSTWYTH AND DISTRICT STROKE CLUB *(continued)*
YEAR ENDED 31 MARCH 2016

Robert Gray F.C.A

Independent examiner

Ty Madog
32 Queens Road
Aberystwyth
Ceredigion
SY23 2HN

24 May 2016

A handwritten signature in black ink, appearing to read 'R. Gray', with a long, sweeping horizontal line extending to the right.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS			
Donations and legacies	2	9,197	12,817
Other trading activities	3	13,641	15,148
Investment income	4	449	484
TOTAL INCOME		23,287	28,449
EXPENDITURE			
Expenditure on charitable activities	5/6	(22,366)	(25,245)
TOTAL EXPENDITURE		(22,366)	(25,245)
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		921	3,204
OTHER RECOGNISED GAINS AND LOSSES			
Losses on investment assets		(752)	(258)
NET MOVEMENT IN FUNDS		169	2,946
RECONCILIATION OF FUNDS			
Total funds brought forward		37,223	34,277
TOTAL FUNDS CARRIED FORWARD		37,392	37,223

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these accounts financial statements.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

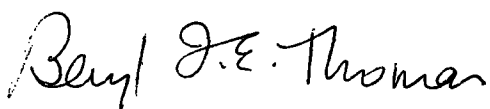
BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Investments	8	7,921		8,673
Cash at bank		29,766		28,845
		<u>37,687</u>		<u>37,518</u>
CREDITORS: Amounts falling due within one year	9	<u>(295)</u>		<u>(295)</u>
NET CURRENT ASSETS			37,392	37,223
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,392</u>	<u>37,223</u>
NET ASSETS			<u>37,392</u>	<u>37,223</u>
FUNDS OF THE CHARITY				
Restricted income funds	10		—	—
Unrestricted income funds	11		<u>37,392</u>	<u>37,223</u>
TOTAL CHARITY FUNDS			<u>37,392</u>	<u>37,223</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 24th May 2016 and are signed on their behalf by:


~~Mrs Owen Hughes~~ Dr. Beryl Thomas, Treasurer
 Director

The notes on pages 8 to 11 form part of these accounts financial statements.

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

NOTES TO THE ACCOUNTS FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The accounts financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

2. DONATIONS AND LEGACIES

Year ended 31 March 2016

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donation 999 Emergency SE	—	—	—
Lady Grace James Memorial Fund	500	—	500
Donation Cy. Cym Ystrad Meurig	225	—	225
Donation Cambrian News	200	—	200
Donation Aber & District Floral Society	150	—	150
Donation Parti Ffrindiau	500	—	500
Donation Buffaloes	60	—	60
Other donations individually under £50	209	—	209
Donation Donna's Fun Day	—	—	—
I.M.J Jenkins	—	—	—
Donation Morris & Bates	—	—	—
In Memoriam P Humphreys	—	—	—
Donation Rotary Club	—	—	—
Bronglais raffle	—	—	—
Big Lottery Grant	—	—	—
I M Gareth Hughes	—	—	—
I M Elsie Davies	—	—	—
I M Rosa Price	485	—	485
I M Meredydd Evans	815	—	815
I M Nora Phillips	353	—	353
Other income			
Flag day collections	433	—	433
Whist Drives	1,612	—	1,612
Bus Collections and trips	348	—	348
Raffles	601	—	601
600 Club monthly draw	2,295	—	2,295
Subscriptions	310	—	310
Other income	101	—	101
	9,197	—	9,197

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

NOTES TO THE ACCOUNTS FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

2. DONATIONS AND LEGACIES *(continued)*

Year ended 31 March 2015

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donation 999 Emergency SE	250	—	250
Lady Grace James Memorial Fund	500	—	500
Donation Cy. Cym Ystrad Meurig	—	—	—
Donation Cambrian News	300	—	300
Donation Aber & District Floral Society	—	—	—
Donation Parti Ffrindiau	—	—	—
Donation Buffaloes	—	—	—
Other donations individually under £50	162	—	162
Donation Donna's Fun Day	303	—	303
I.M.J Jenkins	770	—	770
Donation Morris & Bates	483	—	483
In Memoriam P Humphreys	270	—	270
Donation Rotary Club	100	—	100
Bronglais raffle	75	—	75
Big Lottery Grant	—	3,200	3,200
I M Gareth Hughes	400	—	400
I M Elsie Davies	407	—	407
I M Rosa Price	—	—	—
I M Meredydd Evans	—	—	—
I M Nora Phillips	—	—	—
Other income			
Flag day collections	415	—	415
Whist Drives	1,906	—	1,906
Bus Collections and trips	388	—	388
Raffles	623	—	623
600 Club monthly draw	1,995	—	1,995
Subscriptions	270	—	270
Other income	—	—	—
	<u>9,617</u>	<u>3,200</u>	<u>12,817</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Members' contributions for lunches	3,011	3,011	3,441	3,441
Holiday payments	10,630	10,630	11,707	11,707
	<u>13,641</u>	<u>13,641</u>	<u>15,148</u>	<u>15,148</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Income from UK listed investments	449	449	484	484

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

NOTES TO THE ACCOUNTS FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

Year ended 31 March 2016

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Lunches	5,680	—	5,680
Transport	5,300	—	5,300
Holidays	10,678	—	10,678
Support costs	708	—	708
	<u>22,366</u>	<u>—</u>	<u>22,366</u>

Year ended 31 March 2015

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Lunches	6,387	—	6,387
Transport	948	3,200	4,148
Holidays	13,752	—	13,752
Support costs	958	—	958
	<u>22,045</u>	<u>3,200</u>	<u>25,245</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Lunches	5,680	5,680	6,387
Transport	5,300	5,300	4,148
Holidays	10,678	10,678	13,752
Governance costs	708	708	958
	<u>22,366</u>	<u>22,366</u>	<u>25,245</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. INVESTMENTS

	2016 £	2015 £
Investment	<u>7,921</u>	<u>8,673</u>

9. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>295</u>	<u>295</u>

THE ABERYSTWYTH AND DISTRICT STROKE CLUB

NOTES TO THE ACCOUNTS FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

10. RESTRICTED INCOME FUNDS

Balance at 1 Apr 2015 and at 31 Mar 2016
£
—
—

There have been no movements on restricted funds during the year ended 31 March 2016.

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Mar 2016 £
Investment Fund	8,673	—	—	(752)	7,921
General Funds	28,550	23,287	(22,366)	—	29,471
	<u>37,223</u>	<u>23,287</u>	<u>(22,366)</u>	<u>(752)</u>	<u>37,392</u>

The investment fund comprises the market value at the balance sheet date of the charity's holding of 561 Ordinary shares of 25p each in Glaxo SmithKline plc. The loss of £752 represents the decrease in the market value of the holding relative to its value at the previous year end.

The purpose of the unrestricted fund is to meet the general day to day running costs of the charity's core activities.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments £	Net current assets £	Total £
Unrestricted Income Funds	7,921	29,471	37,392
Total Funds	<u>7,921</u>	<u>29,471</u>	<u>37,392</u>