



The Anglican Consultative Council

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year to

31 December 2015

Registered Charity No. 1137273

Company No. 7311767

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The Anglican Consultative Council Report and Financial Statements for the year to 31 December 2015

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The Anglican Consultative Council

Reference and Administrative Details of the Charity, its Trustees and Advisors

Constitution

The Anglican Consultative Council (ACC) is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. The activities of the new charitable company started on 1 January 2011 upon transfer of the net assets and liabilities from the old unincorporated charity, registration number 27659.

Trustees

The Trustees, who are the members of the Standing Committee of the ACC, are incorporated under the Charitable Trustees Incorporation Act 1872. Those acting as Trustees during the year to 31 December 2015 and at the date of signing this report were the following:

Holding office throughout the year

The Most Revd and Rt Hon Justin Welby	
The Rt Revd Dr James Tengatenga	(Until 18 April 2016)
Canon Elizabeth Paver	(Until 18 April 2016)
The Rt Revd Dr Ian Douglas	(Until 18 April 2016)
The Most Revd Dr Katharine Jefferts Schori	(Until 15 January 2016)
The Most Revd Samuel Azariah	(Until 15 January 2016)
The Most Revd David Chillingworth	(Until 15 January 2016)
The Most Revd Dr Daniel Deng Bul Yak	(Until 15 January 2016)
The Most Revd Dr Paul Kwong	
Helen Biggin	(Until 18 April 2016)
The Rt Revd Eraste Bigirimana	
Professor Joanildo Burity	(Until 18 April 2016)
Louisa Mojela	
The Revd Dr Sarah Macneil	(Until 18 April 2016)
Samuel Mukunya	(Until 18 April 2016)

Appointed 15 January 2016

The Most Revd Dr Mouneer Anis
The Most Revd Dr Richard Clarke
The Most Revd Dr Philip Freier
The Most Revd and The Hon Dr John Holder
The Most Revd Thabo Makgoba

Appointed 18 April 2016

Margaret Swinson
The Rt Revd Jane Alexander
Mr Alistair Dinnie
Mr Jeroham Melendez
The Revd Nigel Pope
The Rt Revd Joel Waweru Mwangi

Officers of the Anglican Consultative Council

President	The Most Revd & Rt Hon Justin Welby Archbishop of Canterbury	
Chairman	The Rt Revd Dr James Tengatenga The Most Revd Dr Paul Kwong	(Until April 2016) (From April 2016)
Vice Chairman	Canon Elizabeth Paver Margaret Swinson	(Until April 2016) (From April 2016)
Chairman of Inter-Anglican Finance and Administration Committee	Canon Elizabeth Paver Margaret Swinson	(Until April 2016) (From April 2016)
Secretary General	The Revd Canon Dr Kenneth Kearon The Most Revd Dr Josiah Idowu-Fearon	(Until December 2014) (from July 2015)
Registered Office	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK	
Auditors	Mazars LLP Chartered Accountants & Statutory Auditors Times House Throwley Way Sutton SM1 4JQ, UK	
Solicitors	Winckworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK	
Bankers	The Royal Bank of Scotland Plc, 49 Charing Cross, London, SW1A 2DX, UK Bankers Trust Private Banking, New York, USA 345 Park Avenue, Floor 27, New York, NY 10154, USA	
Investment Managers	CCLA Investment Managers Ltd 85 Queen Victoria Street London EC4V 4ET	

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2015.

Deriving from the ancient Celtic and Saxon churches of the British Isles, Anglicanism found its distinctive identity in the sixteenth and seventeenth century Reformation, when the separate Church of England, along with the Church of Ireland and the Scottish Episcopal Church, came into being. At the time of the American Revolution, an autonomous Episcopal Church was founded in the United States, and later Anglican or Episcopal churches were founded across the globe as a result of the missionary movements of the eighteenth and nineteenth centuries. Many of these were given autonomy as provinces in the course of the nineteenth and twentieth centuries. In South Asia, the United Churches, formed between Anglican and several Protestant traditions, also joined the Anglican Communion, as did churches elsewhere such as the Spanish Episcopal Reformed Church and the Lusitanian Church of Portugal.

Today, the Anglican Communion consists of an estimated 85 million Christians who are members of 34 provinces, four United Churches, and six other churches, spread across the globe.

Structure, Governance and Management

The churches of the Anglican Communion are held together by bonds of affection and common loyalty, expressed through links with the **Archbishop of Canterbury** as the Focus for Unity, and the *Instruments of Communion*: **The Lambeth Conference; The Primates' Meeting; The Anglican Consultative Council.**

- **The Archbishop of Canterbury:** The Churches are all in communion with the See of Canterbury in the Church of England, and thus the Archbishop of Canterbury in his person and ministry is the unique focus of Anglican unity. He calls the Lambeth Conference and Primates' Meeting, and is President of the Anglican Consultative Council. The 105th Archbishop of Canterbury in succession to St Augustine, The Most Revd and Rt Hon Justin Welby, was enthroned in March 2013.
- **The Lambeth Conference:** Every ten years or so, the Archbishop of Canterbury invites the bishops of the Anglican Communion to join with him in prayer, study and discernment, normally at Canterbury Cathedral and the campus of the University of Kent. Over 650 bishops were welcomed to the last Lambeth Conference in 2008.
- **The Primates' Meeting:** Since 1979 the Archbishop of Canterbury has invited the primates (ie the presiding bishop, archbishop or moderator) of the 38 provinces to join him in regular meetings for consultation, prayer and reflection on theological, social and international matters.
- **The Anglican Consultative Council:** In 1968 the bishops of the Lambeth Conference requested the establishment of a body representative of all sections of the churches (bishops, clergy and laity) to co-ordinate international Anglican ecumenical and mission work. With the consent of the legislative bodies of all the provinces, the Anglican Consultative Council (ACC) was established in 1971, and has met regularly since.

The governing document of the ACC is the *Constitution* to which the member churches of the Anglican Communion subscribe. As the only Instrument of Communion with a constitution, the ACC exercises functions on behalf of the other Instruments as well as on its own behalf, mainly the employment of staff at the Anglican Communion Office and the holding of funds.

Both the ACC and the Primates' Meeting elect a standing committee from among their own number. In a recent change to the Constitution of the ACC, and in an effort to draw the Instruments closer together and strengthen the common life of the Communion, the members of the Primates' Standing Committee were made *ex-officio* members of ACC and of its Standing Committee. This Standing Committee meets annually, and its members for the time being are the trustees of the ACC. Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting.

The Trustees are aware of the complexity of the relationships with other organisations within the Anglican Communion. Of particular significance is the common interest in pursuit of its charitable objectives that the ACC shares with the Lambeth Conference Company because the Lambeth Conference is one of the Instruments of Communion. ACC resumed financial contributions to the Lambeth Conference in 2009.

The Trustees consider the Board of Trustees and the Secretary General comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Anglican Communion Office, based in London, is the permanent secretariat for the Instruments of Communion. The secretariat is responsible for organising all meetings of the conciliar Instruments of Communion, as well as organising and supporting the Commissions, working parties and Networks of the Communion as appropriate. Funding comes from the Inter-Anglican budget to which all member churches contribute according to their means. Member churches are also invited to contribute to special projects, such as the Personal Emergencies Fund and various other projects and emergencies that arise.

The Anglican Communion Office is based at St Andrew's House, London, under the leadership of the Secretary General. In addition to its offices, St Andrew's House offers a small number of rooms as accommodation for visitors.

Public Benefit

The Trustees believe that the Christian faith is of benefit to individuals and to society since it works towards a holistic vision of a transformed and peace-filled community and the flourishing of humankind and all creation. The stated objective of the ACC is 'to advance the Christian religion and in particular to promote the unity and purposes of the Churches of the Anglican Communion in mission and evangelism, ecumenical relations, communication, administration and finance'. In pursuing this objective the ACC serves the Anglican Communion's life and work within God's mission. The Communion has set out its understanding of this life and work in its *Five Marks of Mission*:

- to proclaim the Good News of the Kingdom;
- to teach, baptise and nurture new believers;
- to respond to human need by loving service;
- to seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation;
- and to safeguard the integrity of creation and sustain and renew the life of the earth.

These *Five Marks of Mission* serve as a guide and help the churches within the Communion to live out mission in their local contexts and in a variety of ways.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risks to which the charity is exposed and was pleased to note the improvements that had been made since the previous review in the areas of governance and financial viability. The 2015 review considered key risks in relation to its operations, reviewed current controls and identified areas where controls could be improved. Procedures will be introduced to manage and reduce the risks identified, and to ensure that further reviews take place regularly.

The financial climate remains challenging prompting a review of expenditure to identify savings needed to accommodate the current economic environment. The Anglican Alliance is devoting resources to raising funds to complement existing donors and expand its work.

The Trustees have prioritised spending in keeping with both existing and new sources of funding.

A review of communications highlighted the need to raise awareness of the ACC's plans and activities throughout the Communion, and this area of operation has been strengthened as set out later in the report.

Objectives, Achievements and Activities

The ACC has been constituted to facilitate, *inter alia*, the co-operative work of the member churches of the Anglican Communion, to consult about developments in the provinces, to develop agreed Anglican policies in the world mission of the Church and to encourage and guide Anglican participation in ecumenical dialogue and inter faith work at an international level.

The Anglican Communion Office

In order to serve best the aims of the ACC as set out in its Constitution, and all the Instruments of Communion, the work of the Anglican Communion Office, under the direction of the Secretary General, The Most Rev. Josiah Idowu-Fearon (Ph.D), is divided into eight departments. These are:

- The Secretary General's Office
- Communications
- Continuing Indaba
- Finance and Administration
- Mission
- Theological Studies
- Unity, Faith and Order
- Women in Church and Society
- Anglican Communion Office at the United Nations

The Secretary General's Office

The Secretary General's Office is responsible for the management of the work of the Anglican Communion Office and for carrying forward the meetings and programmatic work of the ACC, the Primates' Meeting and the Lambeth Conference.

The year began with under the leadership of interim Secretary General, Canon Alyson Barnett-Cowan from January to June following the resignation of Canon Kenneth Kearon upon his election as a Bishop in the church of Ireland. A Communion-wide search for a new incumbent resulted in the appointment of The Most Reverend Josiah Idowu-Fearon as the new Secretary General who began his work on 1 July.

During the year the new Secretary General made formal visits to the Triennial Synod of the Province of the West Indies at the invitation of the Primate, John Holder, the Province of Wales by invitation of Primate Barry to speak and preach at their Provincial Council and to the Church of the Province of Central Africa to formally launch the next meeting of the Anglican Consultative Council in Lusaka in 2016. Two visits were undertaken to the diocese of Peru to inspect and assess their state of readiness in becoming an independent Province as well as to participate at the consecration service of the first three indigenous priests as bishops in the church of God in August and October respectively. He was also in Washington for the enthronement of the newly elected Presiding Bishop of the Episcopal Church, Michael Curry and to lead Mission Conferences in Southeast Florida, Connecticut and Central Florida dioceses at the invitation of their bishops.

Communications

In 2015 the Communications Department continued to strengthen its news website www.AnglicanNews.org. In concert with the [Facebook page](#) and the Anglican Communion's [Twitter account](#), the website has facilitated the effective communication worldwide of not only news, but also comment, features, images and audio material.

2015 saw the production of three editions of [Anglican World magazine](#). These covered various topics. The magazine contains interviews with leading Anglicans/Episcopalians; examines interesting Church initiatives; and considers new techniques for mission and outreach.

AnglicanCommunion.org – the Anglican Communion's new and improved official website was launched early in 2015.

The Communications Department was without a Director for much of the year and steps were in progress to recruit a new director early in 2016

Continuing Indaba

Continuing Indaba is a programme designed to enable mutual listening in the Anglican Communion. Its mandate derives from the direction given to the ACO by the Windsor Continuation Group endorsed by the Lambeth Conference and the Primates' Meeting (Alexandria 2009). Continuing Indaba was mandated by ACC-14 and is supported by the Archbishop of Canterbury.

Indaba is a Zulu word describing a community process for discernment on matters of significance. Such processes are common throughout Africa, Asia, the Pacific islands and the indigenous peoples of the Americas. Their aim is to further community life, not to solve issues. *Continuing Indaba* uses journeys to establish relationships and build community so that genuine conversation on matters of significance can energise mission. The aims are to intensify relationships across the communion and provide safe space for genuine conversation in order to further mission that is local and global.

ACC-15 was asked to guide the future of *Continuing Indaba* in the Anglican Communion. The individual members of the ACC did more than support a resolution on *Continuing Indaba*, they expressed a deep desire to see the process applied in their own dioceses and provinces as well as in meetings of the Communion. They hoped that 'in an atmosphere of prayer it will propel us to do something'.

The message from ACC-15 was that the Council 'understands Indaba to be a process of honest conversation that seeks to build community, energise mission, and provide a context in which conflict can be resolved.' They wanted it to be used effectively in the Anglican Communion and where appropriate for it to be applied in provinces and dioceses.

We will be seeking further funding and set out work that will be in line with ACC requests, including those of the Standing Committee, to extend the programme.

Finance and Administration

The Finance and Administration Department has responsibility for financial matters, staff issues and services provided by the Anglican Communion Office such as provision for travel, organisation of meetings and the upkeep and maintenance of Saint Andrew's House.

Mission

the universality of and the oneness of God's mission... [entails] that this mission must be shared in each and every place with fellow Christians from each and every part of the world with their distinctive insights and contribution

ACC-2 Dublin 1973

The Mission Department continues to strive to keep interest in understanding the world mission trends and connecting with Anglican Communion and ecumenical mission realities in a rapidly changing world through the Anglican Witness Core Group.

At its last meeting in June 2015, the Core Group's Chair, Rt Revd Patrick Yu (of Canada), stepped down and the Most Revd Moon Hing Ng of South East Asia took over as the new Chair.

With growing awareness and appreciation of the **Five Marks of Mission** in the Anglican Communion, the Mission Department continues to promote the Five Marks of Mission as central to the Anglican Communion understanding of the holistic/integral view of mission - the mission of the Triune God.

Here are some focus areas of the Mission Department:

The Anglican Witness: *Evangelism and Church Growth Initiative of the Anglican Communion* is working on publishing a book on **Intentional Discipleship** to be a major resource for the ACC-16, whose theme is "Intentional Discipleship in a World of Differences".

It is hoped that Intentional Discipleship will be a major focus of Anglican Witness after ACC-16 seeing that Standing Committee has adopted the theme of intentional discipleship, and could be a focus area for a period of time.

The Anglican Witness **web resource** hub will reconfigure with more links to the discipleship resources, and will continue to use the website for information/resources storage and Facebook and Twitter as means of publicising them widely.

Due to limited human resource in the Mission Department, the **Diaspora/Migrant Project** case study on **Global People Movement** has not been completed, but engagement with this important subject continues.

The Anglican Communion **Youth & Children Award** is to be given at the ACC-16 meeting in Lusaka, Zambia in April 2016. It is in two categories: 'emerging initiative' and a 'successful initiative' on children and youth discipleship, both of which must have the potential for transferable impact in the Communion.

ACF has given a grant of £10,000 and Anglican Witness Core Group members have contributed about £450 towards the Award the Youth and Children Award.

Conclusion – fostering mutual interdependent relationships, collaboration, learning and sharing, receiving and giving in the spirit of complementarity to enrich local and global mission continues to underpin the ethos and work of the Mission Department.

Theological Studies; The Bible in the Life of the Church

The Bible in the Life of the Church project mandated by ACC-14 published the report on phase 1 of its work *Deep Engagement; Fresh Discovery* in November 2012. The report contained over 50 electronic files on an accompanying memory stick offering educational resources to aid our engagement with Scripture. This report is now available electronically on *Kindle*, *Nook* and *iTunes*.

Throughout 2015 Phase 2 of the project took this initial work forward by making the work more widely known across the Communion; collecting further educational resources that will encourage and equip church leaders to help congregations engage more deeply with Scripture; and sought to identify and explore the basis for a global Anglican hermeneutic.

Work in all three of these areas will come to conclusion in 2016 when the project stage will be completed. The fruits of this will be over 100 educational resources for encouraging a deeper engagement with Scripture across the Communion. The work will be further developed through the offices of a new appointment at the Anglican Communion Office of a Director for TEAC.

The project will be show-cased at ACC-16 to be held in Lusaka, Zambia in April 2016 as one of the resources from the work will provide the outlines for the Bible Studies on Ruth to be undertaken at the meeting. The full package of resources will then be launched and made widely available across the Communion in both printed and electronic forms in the early summer of 2016.

Unity, Faith and Order

Unity, Faith and Order serves the historic and ongoing Anglican commitment to the visible unity of the Church, together with the intra-Anglican conversations about life in communion. Both stem from the same source: the prayer of our Lord Jesus Christ that his disciples may be one, so that the world may believe (John 17.21).

Unity, Faith and Order equips and supports all the bilateral ecumenical and full communion dialogues in which the Anglican Communion is engaged at the international level. It monitors developments in other churches, and ensures Anglican representation as appropriate to other world communions. The Anglican Communion is engaged in dialogues with the Lutheran, Methodist, Orthodox, Oriental Orthodox, Roman Catholic, and (since 2015) Reformed Churches. Topics range from theological anthropology to ecclesiology, ethics, Christology and pneumatology, mission, and the nature of communion. In 2015 an historic agreement on theological anthropology was achieved by the Anglican-Orthodox dialogue. A second historic agreement was reached by the Anglican-Oriental Orthodox dialogue on the Holy Spirit. There is ongoing commitment to common mission with those churches that are in full communion with the Anglican Communion, most notably with the Old Catholic Churches of the Union of Utrecht, as well as the Mar Thoma Syrian Church, and the Iglesia Filipina Independiente.

Unity, Faith and Order equips and supports the work of the Inter-Anglican Standing Commission on Unity, Faith and Order (IASCUFO), a privileged forum that harvests the riches of ecumenical dialogue, and places them in dialogue with intra-Anglican dialogue on life as a communion of Churches. IASCUFO meets annually to engage in theological work to strengthen the life of the Anglican Communion, including the study of the Instruments of Communion and analysis of life as a communion of Churches. On behalf of the Standing Committee, it monitors the reception of the Anglican Communion Covenant. It reviews the work of the ecumenical dialogues to ensure consistency among them and advises on their reception. In 2015 IASCUFO met in Ghana, where it engaged with the Province of West Africa and the Diocese of Cape Coast.

Unity, Faith and Order since 2015 includes two Networks: the Inter-Anglican Liturgical Consultation and the Anglican Communion Legal Advisers Network.

Women in Church and Society

The Director for Women in Church and Society has worked with women and men in the Anglican Communion to promote and enable the full inclusion of women's gifts, voices and concerns in the structures and decision-making processes of the Anglican Communion and in participating in God's mission in the world. The Director has related closely with the International Anglican Women's Network and other networks and bodies within and beyond the Communion in encouraging awareness, theological reflection and responses to issues of gender justice. She has also engaged with the Communion's ecumenical partners for joint action, for example, for the Sixteen Days of Activism against Gender based Violence, and with the international Side by Side faith movement for gender justice which has increased capacity to raise awareness and act for just relationships between women and men, girls and boys in all our communities.

The Networks of the Anglican Communion

The Anglican Communion has 12 international, themed Networks: Environmental; Women; Peace and Justice; Family; Francophone; Lusophone; Indigenous; Safe Church; Colleges and Universities of the Anglican Communion (CUAC); Inter Faith Concerns (NIFCON); Legal Advisors; Liturgical.

Through a variety of means such as email listservs, social media, occasional regional and international gatherings, and the publication of on-line and printed newsletters, reports and resources, the Networks tell the stories of grassroots experience, share news, theological and liturgical material, and information about models of mission, ministry and good practice. They join together in the role of advocacy where there are common concerns, and provide briefings to the Instruments of Communion.

For example, during 2015 the Environmental Network continued its 'Eco-Bishops' initiative and convened a face to face consultation in South Africa of a number of bishops whose dioceses are seriously affected by climate change and environmental degradation. Their call to urgent action 'The World is our Host' has made a major contribution Anglican policy, and has also informed Anglican advocacy at the 2015 UN climate conference in Paris.

The Family Network continued to promote the God-given potential of the family as a source of thriving relationships, identity, belonging, discipleship and reconciliation. Stories gathered from local contexts for the Network's newsletters describe good practice in the face of circumstances and behaviours which diminish this potential.

In October the Women's Network convened a regional consultation for South Asia which provided safe space for women in key ministries to share their experience and explore possibilities for collaborative work in the future. The women also sent a message to their own Church leaders and the Anglican Consultative Council setting out the Church's sacred duty to challenge cultural attitudes and traditions that value girls less than boys and marginalise the voices and contributions of women, and to model positive and just relationships between women and men.

The Anglican Communion Office at the United Nations

The Anglican Communion Office at the United Nations (ACOUN) is based in New York and on behalf of the Anglican Communion facilitates its interface with the United Nations. The Anglican Consultative Council (ACC) has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern, attendance at ECOSOC meetings, and the submission of oral and written interventions relevant to ECOSOC's work. The Communion also has an accredited representative in Geneva supported by a small team of Anglicans who have a background in international issues.

In March 2015 ACOUN gathered a delegation of 18 Anglican women from across the Anglican Communion to attend the 59th two-week session of the United Nations Commission on the Status of Women (UNCSW). The Priority Theme this year was "Progress Made in the Implementation of the Beijing Declaration and Platform for Action," twenty years after its adoption. This review of the Beijing Declaration involved current challenges that affect its implementation as well as opportunities for achieving gender equality and the empowerment of women in the post-2015 development agenda. In preparation for the CSW59 session, our office worked with the ecumenical community and liaised with the ACO in London throughout the year. We also collaborated with The Episcopal Church, helping them to negotiate and learn how to coordinate with the UN. Prior to the session, our office engaged in

fundraising for the delegates on bursaries, logistical arrangements for the group, and arrangements for obtaining UN ground passes. Several debriefing sessions on the events of the day also took place.

The Rev. Canon Jeff Golliher, PhD, the ACO's Program Director for the Environment and Sustainable Communities, initiated the 2015 Eco-Bishops' Conference in Cape Town, South Africa, and served on the Anglican Communion Environmental Network's Planning Group which hosted the event. The Eco-bishop's Conference brought together 17 bishops from across the Anglican Communion who were already knowledgeable and involved in the climate crisis. The purpose of the event was to begin a strategic planning process for the Anglican Communion in response to the climate crisis. The official statement from the Eco-bishops' Conference, called "The World is Our Host," is available on the ACEN website. Among other events, Canon Golliher also participated in the 2015 World Water Week in Stockholm, which brings together policy-makers and activists who are engaged in water issues. The theme of this year's World Water Week focused on the UN's new Sustainable Development Goals and their relation to water.

An overview of our Volunteer Program during the program year 2015

In 2015, we had three volunteer staff working with us on a permanent, but part-time basis. These volunteers bring a high level of expertise and skill to the ministry of the Office. In addition, Ms. Hannah Hussamy worked as a paid part-time support staff in connection the Commission on the Status of Women, the environmental program, and all other program areas, including assisting our volunteers and interns. Although the completion of our program work is not dependent on summer interns, they make a significant contribution to the overall ministry of the Office. This is true with regard to programmatic issues as well as daily contributions towards accomplishing demanding administrative duties.

Among our volunteers, Beth Adamson is Chair of the Working Group on Girls of the UN Commission on the Status of Women (CSW). She assists Rachel Chardon, General Program and Administrative Officer, in the work of our Office involving planning and preparations for the CSW. Catherine Skopic is the former Chair of the Environmental Committee of the Episcopal Diocese of New York. She has regularly attended the Commission on Sustainable Development for the Office, and numerous other environmental and human rights related events. Catherine represented the Office at the 2012 Conference on Sustainable Development (Rio+20) in Rio de Janeiro and the 2015 UN Conference on Climate Change in Paris.

The Anglican Alliance: Development, Relief and Advocacy

The Anglican Alliance works to transform the unjust structures of society, enabling the marginalised and impoverished to raise their voices, to build a world free of poverty and injustice; and to work together as sisters and brothers throughout the world, sharing our skills and experiences and bearing witness to the Gospel as we respond to human need.

The Anglican Alliance's fifth year saw some staff changes. An additional regional facilitator for the Caribbean was engaged whilst our communications manager moved after a period of ill health.

Regional meetings were held for the Pacific, South Asia, Africa and for Latin America and the Caribbean, with endorsement of the current pillars and the priorities of climate change, human trafficking & modern day slavery, economic empowerment and role of the church in building resilience and peace in conflict.

The development pillar saw the work of Agents of Change and *Umoja* developed and delivered across the communion, a significant review is on-going for Agents of Change which will use the lessons learned from the first 3 years to adapt the curriculum and methodology.

The advocacy pillar saw work on human trafficking and climate change with a significant piece of work going forward towards the COP21 meetings in Paris during November and December.

There were a number of global crises that the Alliance support responses to through their relief pillar. The most significant of these were the on-going civil war in South Sudan and the food shortages that came with it and the Ebola crisis which impacted several nations in the West of Africa. The Alliance continues to make a significant contribution to the co-ordination of responses and in sign posting individuals, churches and NGO's towards appropriate resources within the International Development sector and within the Anglican community.

The Alliance has continued effective partnership work around our three pillars of relief, advocacy and development.

Where the Alliance is now?

It is very evident that the original vision was well founded and provided a solid basis for social transformation: an alliance bringing together the churches and agencies of the Communion to share and strengthen their work in development, relief and advocacy, its relationships built on the shared Anglican Five Marks of Mission. It challenges traditional aid partnerships with their issues of power and dependency. It promotes the Church's vision for integral mission – what 'good news' means for the Church which is *with* the poor, *for* the poor and *of* the poor.

The Alliance starts a new phase of its life in an exciting position, with two experienced co-directors now in place. The small secretariat, based around the regions and in London, also creates an impetus to understand how to build partnerships for action: the Alliance has a small staff but is a large team – 85 million Anglicans around the world.

Financial Report for the Year to 31 December 2015

The ACC was incorporated as a company limited by guarantee on 12 July 2010.

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council in 2011. A new charitable company, Anglican Alliance was incorporated on 3 January 2013 company number 7311767 and registered as a charity, number 1137273. The Trustees of the Anglican Consultative Council are the members of the Anglican Alliance and having significant control, the financial results of the Anglican Alliance for the year to 31 December 2015 have been included in these accounts.

The 2014 figures have been restated in the following ways;

- Governance costs to comply with FRS 102,
- Funds for Others have been excluded as they do not form part of the ACC activities.

The *Balance Sheet* sets out the overall financial position of the ACC at the end of December 2015. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2015 (Reserves) were £2,524,506 (2014 £2,209,517).

Note 7 to the account gives the details of the ACC's investments, which were held in the COIF Charities Deposit Fund and CBF Church of England Deposit Fund. There were disposals of investments of £11,424 in the year and an increase in market value of £12,424 taking the total to £897,103 (2014 £896,103).

Cash increased to £1,209,079 from £939,902 as set out in the *Statement of Cash Flows*. This reflected the fact that incoming resources exceeded resources expended during the year.

The main summary of financial transactions through the year is the *Statement of Financial Activities* or SOFA. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions related to the Core Budget, Designated Funds, Special Project Funds, Endowment, the Property Reserve and Funds held for Others. Supplementary information is included in the notes to the accounts.

The General Fund generated net cash inflow of £535,095 (see *Statement of Cash Flows*) before transfers, which was higher than 2014. Core income increased by £199,647 to £1,964,409 during 2015 and core costs increased by £94,983 to £1,604,367. After making transfers to Designated and Restricted Funds, the General Fund Balance stood at £108,392 for the charity and £166,305 for the Group.

The *Designated Fund Statement of Financial Activities* shows funds that are still unrestricted and form part of overall unrestricted reserves. The ACC designates these funds by transfer from General Funds for meetings which do not take place every year. During 2015 there was no ACC Meeting and as a result Designated Funds excluding the Pension deficit increased to £965,172 at 31 December 2015.

Following a triennial valuation on 2013, provision was made in 2014 for an increased actuarial loss on the Defined Benefit Pension Scheme (also see Note 13). The Trustees plan to eliminate the deficit with annual payments of £51,880 until 2027.

The Restricted Funds still fund vital parts of the ACC's work and the Trustees are grateful for the generous grants and donations which fund specific aspects of the work which the contributions of the member provinces do not cover (UN Observer, Continuing Indaba, Bible in the Life of the Church).

The Other Restricted Fund Balance at 31 December 2015 was £421,154 for the charity and £449,393 for the Group. The major constituent of the Restricted Funds was the Personal Emergencies Fund at £198,631 which uniquely assists clergy and members of their families facing personal medical emergencies.

The Endowment Fund at 31 December 2015 was £694,801 and has been set up to support the work of the Anglican Communion Office at the United Nations. The Property Fund (which is classified as a Restricted Fund) has been used to fund the St Andrew's House 2004 refurbishment costs and stands at £694,955. These costs are fully funded and are being depreciated over the life of the lease.

Investment Policy

The market value of investments held by ACC at 31 December 2015 was £897,103 made up of £682,290 of endowment funds and £214,813 of restricted funds.

The Endowment fund for the Anglican Communion Office at the UN are invested in Central Board of Finance (CBF) Church of England Investment Fund - Income Shares which meet the Trustees' ethical concerns and provide income. Up to 5% of the endowment can be drawn to fund ministry costs. During 2015 the income yield was 3.8% (2014 3.8%) and the market value of the units increased by 1.2% during 2015 (2014 increase 5.4%).

The restricted funds are for the Personal Emergencies Fund and there is an appetite for growth and a requirement for income to assist in meeting medical emergency costs. Funds have been invested in the Charities Official Investment Fund (COIF) - Income Units, which invests mainly in equities. Income yield during 2015 was 3.8% (2014 3.8%) and the market value of the units increased by 1.4% (2014 increase 5.0%).

The Trustees look forward to the resumption of growth in the medium and long term but in the short term markets continue to remain volatile. The Trustees do not consider it prudent to invest General Funds for the longer term because reserves are scarce. Funds are therefore retained as cash and placed on bank deposit at the best rate obtainable.

Reserves Policy

During the year the Trustees have reviewed the ACC's requirements for free reserves in the light of the predominant risks to the organisation. The General Fund (core budget) costs are of the order of £1.2 million per annum and over 50% of these costs are associated with employment of staff.

The Trustees' policy is progressively to establish over the next three years unrestricted reserves sufficient to cover three months of operating costs (around £300,000), as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

The Trustees aim to maintain a balance on General Fund of £100,000 and to place surpluses of the charity above that figure to other Designated Reserves (Note 10). At the end of 2015, the balance on General Fund was £108,392 and the balance on other Designated Reserves was £519,052. Free reserves of the charity at 31 December 2015 were £101,084 (2014 £94,646). Free reserves are defined as the balance on the General Fund less the value of tangible fixed assets.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the ACC. Some contributions have been financial, others in the form of the provision of personnel or facilities. Among these donations in kind is office space for the ACOUN provided in New York by The Episcopal Church.

The Trustees also wish to acknowledge the generosity of the Trustees of the Community of St Andrew in enabling them to lease St Andrew's House for a peppercorn rent.

Grant-making Policies

The ACC administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved.

Looking Forward

The Trustees met in London in September 2015 discussions including the forthcoming Primates' Meeting in January 2016 and the next meeting of the ACC (ACC-16) in Zambia in April 2016.

The Communications department was without a Director for much of 2015. A new Director was recruited early in 2016 and it is hoped to recruit an additional staff member to strengthen the work in this important area.

The Department for Unity, Faith & Order continues to monitor the progress of the Anglican Communion Covenant throughout the Communion, recognising that this reception process will be slow, determined by the very different procedures in place in various provinces for its consideration. The Inter-Anglican Standing Commission on Unity, Faith & Order (IASCUFO) continues to reflect theologically on the meaning of "communion" and on the instruments and structures within the Anglican Communion that serve its communion in unity and diversity. IASCUFO continues to monitor and advise on ecumenical developments around the Anglican Communion, and to harvest and communicate the results of our international dialogues to the provincial churches.

The Networks of the Anglican Communion will promote and take forward a broad range of mission themes and activities endorsed or recommended in resolutions passed at ACC-15. They will also continue to bring issues emerging from Network memberships to the attention of the broader Communion.

The Director for Women in Church and Society will promote and support responses to ACC resolutions that call for the full inclusion of women's gifts, voices and concerns in the structures and decision-making processes of the Anglican Communion, its member churches and other bodies. A key focus will be how men and women can work together towards gender equality, within and beyond our churches.

During the coming year the Anglican Alliance plan to continue to support the work of relief, development and advocacy within the Communion. Specific regional consultations will be held in the Caribbean, East Asia and the Middle East. The three key priorities will continue as climate change as it impacts on food, responding to human trafficking and modern day slavery, and seeking economic empowerment for women and young people. The Alliance will host fundraising dinners in the UK and Asia as well as seeking to diversify & strengthen our funding base through trusts, high net worth individuals and by engaging more widely the provinces of the Communion.

Trustees' Responsibilities in Relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The Auditors, Mazars LLP, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



Margaret Swinson
Vice Chair



Date

Independent Auditors' Report to the Trustees of The Anglican Consultative Council

We have audited the financial statements of The Anglican Consultative Council for the year ended 31 December 2015 which comprise the *Group Statement of Financial Activities*, the *Group and Charity Balance Sheets*, the *Group Statement of Cash Flows* and the related *Notes*. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of trustees and auditors

As explained more fully in the *Trustees' Responsibilities Statement* set out on pages 15 and 16, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors. This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and charity's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Alistair Fraser (Senior Statutory Auditor)

Date 29 September 2014

for and on behalf of Mazars LLP, Chartered Accountants (Statutory auditors)
Times House, Throwley Way, Sutton, Surrey, SM1 4JQ, UK

The Anglican Consultative Council
Consolidated Statement of Financial Activities
For the Year Ended 31 December 2015

	Notes	Unrestricted £	Restricted £	Endowment £	2015 £	Unrestricted £	Restricted £	Endowment £	2014 £
Income									
<i>Donations</i>									
Inter Anglican Budget Contributions		1,201,992	-	-	1,201,992	1,156,561	-	-	1,156,561
Compass Rose Donations		275,263		-	275,263	183,009	4,663	-	187,672
Other Donations		52,693	318,724	-	371,417	26,648	313,868	-	340,516
Investment Income		2,781	8,279	26,166	37,226	2,735	6,644	24,555	33,934
<i>Other Income</i>									
Miscellaneous Income		45,681	-	-	45,681	50,905	(558)	-	50,347
Exchange gains		29,441	1,461	-	30,902	23,380	709	-	24,089
Publications		3,533	1,285	-	4,818	3,254	2,550	-	5,804
Total Income Charity		1,611,384	329,749	26,166	1,967,299	1,446,492	327,876	24,555	1,798,923
<i>Donations</i>									
Lambeth Partnership		120,000	-	-	120,000	200,000	-	-	200,000
Anglican Agencies		135,000	-	-	135,000	109,730	9,000	-	118,730
Anglican Consultative Council		50,000	-	-	50,000	-	-	-	-
Other Agencies		-	9,135	-	9,135	6,900	19,439	-	26,339
Donations		48,025	38,235	-	86,260	1,640	-	-	1,640
Income - subsidiary - Anglican Alliance		353,025	47,370	-	400,395	318,270	28,439	-	346,709
Total Income - Group	3	1,964,409	377,119	26,166	2,367,694	1,764,762	356,315	24,555	2,145,632

Consolidated Statement of Financial Activities (continued)

For the Year Ended 31 December 2015

Expenditure	Notes	Unrestricted £	Restricted £	Endowment £	2015 £	Unrestricted £	Restricted £	Endowment £	Restated 2014 £
Charity									
<i>Expenditure on Charitable Activities</i>									
Secretary General's Office & Instruments of									
Communion		398,472	38,495	-	436,967	345,980	31,398	4,320	381,698
Unity, Faith and Order		243,009	14,968	-	257,977	272,737	14,968	-	287,705
Mission		292,528	152,999	-	445,527	213,662	94,789	-	308,451
Communications		181,181	23,706	-	204,887	218,318	23,122	-	241,440
Theological Studies		37,329	55,096	-	92,425	39,524	63,407	-	102,931
Anglican Communion Office at the United Nations		27,886	184,500	-	212,386	26,687	147,845	-	174,532
Continuing Indaba		44,885	57,256	-	102,141	47,482	93,101	-	140,583
Expenditure - Charity	3	1,225,290	527,020	-	1,752,310	1,164,390	468,630	4,320	1,637,340
Subsidiary - Anglican Alliance									
<i>Expenditure on Charitable Activities</i>									
Development		109,067	-	-	109,067	97,142	-	-	97,142
Relief		14,533	6,437	-	20,970	14,031	22,428	-	36,459
Advocacy		93,750	4,205	-	97,955	88,998	9,000	-	97,998
Capacity Building		103,679	-	-	103,679	92,016	-	-	92,016
Regional Meetings		58,048	8,750	-	66,798	52,807	-	-	52,807
Expenditure - Subsidiary	3	379,077	19,392	-	398,469	344,994	31,428	-	376,422
Total Expenditure - Group		1,604,367	546,412	-	2,150,779	1,509,384	500,058	4,320	2,013,762
Net Gains on investments	7	-	3,264	9,160	12,424	-	7,844	32,463	40,307
Net Income / (Expenditure)		360,042	(166,029)	35,326	229,339	255,378	(135,899)	52,698	172,177
Actuarial (losses) gains on defined pension scheme	1,13	85,650	-	-	85,650	(392,505)	-	-	(392,505)
Inter-Account transfers	10	(32,914)	56,830	(23,916)	-	(29,717)	30,991	(1,274)	-
Net movement in funds for the year	4	412,778	(109,199)	11,410	314,989	(166,844)	(104,908)	51,424	(220,328)
Reconciliation of funds									
Total funds brought forward		272,579	1,253,547	683,391	2,209,517	439,423	1,358,455	631,967	2,429,845
Total funds carried forward		685,357	1,144,348	694,801	2,524,506	272,579	1,253,547	683,391	2,209,517

Anglican Consultative Council
Balance Sheet
as at 31 December 2015

Consolidated

	Notes	Unrestricted		Restricted			Restated
		General	Designated	Other	Property	Endowment	
		£	£	£	£	£	£
Fixed Assets							
Office equipment	6	7,308	-	-	-	7,308	6,622
Leasehold property	6	-	-	-	694,955	-	801,872
Investments	7	-	-	214,813	-	682,290	896,103
		7,308	-	214,813	694,955	682,290	1,704,597
Current Assets							
Debtors	8a	316,809	-	37,774	-	-	299,695
Cash at bank and in hand	9	19,803	976,771	199,994	-	12,511	939,902
Inter-fund borrowing		(40,281)	40,281	-	-	-	-
		296,331	1,017,052	237,768	-	12,511	1,239,597
Current Liabilities							
Creditors: Amounts falling due within 1 year	8b	137,334	51,880	3,188	-	-	151,027
		158,997	965,172	234,580	-	12,511	1,088,570
Net Current Assets		166,305	965,172	449,393	694,955	694,801	2,793,167
Total Assets less Current Liabilities							
Creditors: Amounts falling after more than 1 year	8c	-	446,120	-	-	-	583,650
- Defined benefit pension scheme liability		-	446,120	-	-	-	583,650
Total Net Assets		166,305	519,052	449,393	694,955	694,801	2,209,517
The Funds of the Charity	9	166,305	519,052	449,393	694,955	694,801	2,209,517

Approved by the Trustees
and signed on their behalf by:

M Swinson

Margaret Swinson
Vice Chair

6 September 2016

Date:

Anglican Consultative Council
Balance Sheet
as at 31 December 2015

Charity	Notes	Unrestricted		Restricted			2015	2014
		General	Designated	Other	Property	Endowment	£	£
		£	£	£	£	£		
Fixed Assets								
Tangible assets								
Office equipment	6	7,308	-	-	-	-	7,308	6,622
Leasehold property	6	-	-	-	694,955	-	694,955	801,872
Investments	7	-	-	214,813	-	682,290	897,103	896,103
Total Fixed Assets		7,308	-	214,813	694,955	682,290	1,599,366	1,704,597
Current Assets								
Debtors	8a	264,099	-	37,774	-	-	301,873	213,780
Cash at bank and in hand		-	966,771	171,755	-	12,511	1,161,037	927,730
Inter-fund borrowing		(40,281)	40,281	-	-	-	-	-
Total Current Assets		223,818	1,017,052	209,529	-	12,511	1,462,910	1,141,510
Current Liabilities								
Creditors amounts falling due within 1 year	8b	122,734	51,880	3,188	-	-	177,802	137,166
Net Current Assets		101,084	965,172	206,341	-	12,511	1,285,108	1,004,344
Total Assets less Current Liabilities		108,392	965,172	421,154	694,955	694,801	2,884,474	2,708,941
Creditors: Amounts falling after more than 1 year								
- Defined benefit pension scheme liability	8c	-	446,120	-	-	-	446,120	583,650
Total Net Assets		108,392	519,052	421,154	694,955	694,801	2,438,354	2,125,291
The Funds of the Charity	9	108,392	519,052	421,154	694,955	694,801	2,438,354	2,125,291

Approved by the Trustees
and signed on their behalf by:

Margaret Swinson
Vice Chair

Date:

6 September 2016

Anglican Consultative Council
Statement of Cash Flows
For the Year Ended 31st December 2015

Reconciliation of net income/(expenditure) to net cash flow from Operating Activities	Restated					
	General £	Designated £	Restricted £	Property £	Endowment £	Total 2015 £
Net Movement in Funds	535,095	(175,053)	(59,113)	(106,917)	35,326	229,338
Actuarial losses on defined pension scheme	-	-	-	-	-	-
Transfers between funds	(554,023)	521,109	56,830	-	(23,916)	-
Depreciation	3,084	-	-	106,917	-	110,001
(Gains)/Losses on investments	-	-	(3,264)	-	(9,160)	(12,424)
Increase (Decrease) in Creditors	40,291	(47,126)	3,188	-	-	(3,647)
(Increase) Decrease in Debtors	(34,124)	-	(27,621)	-	-	(61,745)
Net cash provided by (used in) Operating Activities	(9,677)	298,930	(29,980)	-	2,250	261,523
Cash flows from Investing Activities						
(Purchase) of tangible fixed assets	(3,770)	-	-	-	-	(3,770)
Disposal/(Purchase) of Investments	-	-	11,424	-	-	11,424
Cash (used in) provided by Investing Activities	(3,770)	-	11,424	-	-	7,654
Increase (Decrease) in cash and cash equivalents	(13,447)	298,930	(18,556)	-	2,250	269,177
Cash and cash equivalents at the beginning of the year	(7,031)	718,122	218,550	-	10,261	939,902
Total cash and cash equivalents at the end of the year	(20,478)	1,017,052	199,994	-	12,511	1,209,079
						939,902

The Anglican Consultative Council

Notes to the Financial Statements

For the year ended 31 December 2015

Note 1 – Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- (b) The consolidated accounts of the Group incorporate the accounts of the charity, The Anglican Consultative Council, and its subsidiary, Anglican Alliance. No separate Statement of Financial Activities is presented for the charity as permitted by the Companies Act. Gross income for the charity alone was £1,967,299 (2014 £1,798,923) and net income of £227,413 (2014 £201,892).
- (c) The historic cost convention applies to the treatment of Tangible Fixed Assets, except for investments, which are included at market value. Expenditure above £800 is capitalised.
- (c) **Income** The most substantial source of income for the ACC is the contributions from the member Churches of the Anglican Communion. These contributions are accounted for on a cash received basis except that an accrual is made for late contributions received prior to the completion of the year's accounts. A similar principle is adopted in relation to certain substantial donations received late but supporting expenditure for the year. Otherwise, the accounts are kept on an accruals basis.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent. Premises and utility costs, depreciation and the salaries of the St Andrew's House warden and cleaning staff are allocated on the basis of floor space used.

Governance costs include the costs of Trustees meetings, audit and professional fees. Governance costs for 2014 have been restated in accordance with FRS 102.

- (e) **Investments Gains and Losses** Investments are included at market value. Realised and unrealised gains and losses are calculated in relation to either, the market value at the

end of the previous year, or, if purchase of the investments has been made in the same year as the sale, to cost.

- (f) **Grant-making Policy** The ACC administers grants in accordance with the restricted purposes for which the Funds were originally donated. Grants are paid as soon as the applications have been received and approved.
- (g) Funds are set aside annually for specific purposes (*Designated Funds*) and related expenses are charged to the appropriate fund. The balance on each fund is carried forward against expenses for future years and often includes an equalisation element for expenses incurred at irregular intervals. General and Designated Funds are classified as Unrestricted Funds available for use at the discretion of the Trustees in furtherance of the charitable objectives of ACC.
- (h) Restricted funds are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in the *Notes to the Financial Statements*.
- (i) The General Fund, together with any other current funds not immediately required to meet expenditure, is invested in short term deposits and the income arising there from is credited to general funds. However, income arising from the deposit or investment of funds in accounts are kept for specific projects accrues to the relevant funds.
- (j) The ACC has an endowment fund for the work of the Anglican Communion Office at the United Nations. This year, some of the Endowment has been spent on this ministry.
- (k) **Depreciation** Tangible fixed assets are depreciated on a straight line basis over their estimated useful life. The periods used are: Leasehold Property Improvements 18.5 years, Information Technology Equipment 4 years, Office Furniture and Equipment 5 years.
- (l) Foreign Currencies Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date the transactions occur, except for:
 - monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.
 - transactions to be settled at a contract date and trading transactions covered by a related forward contract which are translated at those contracted rates.
 - transactions on accounts kept by overseas entities and incorporated in these accounts are generally converted at the average rate for the year.
- (m) **Pension Costs** Contributions to the ACC's pension scheme in which the ACC participates are charged to the Statement of Financial Activities in the period to which they relate. The ACC participates in a Defined Contributions Scheme as well as a Defined Benefits Scheme. The Defined Benefits Scheme was closed to existing members for future service on 28 February 2010. The liability of the Defined Benefit Scheme is stated in accordance with FRS 102 on advice from the scheme actuaries.

Note 2 – Constitution

The Anglican Consultative Council is established by constitution subscribed to by all the member churches of the Anglican Communion and is a charity registered in England and Wales.

On 12 July 2010 following the constitutional changes approved by the member churches, the ACC was incorporated as a company limited by guarantee, the assets and liabilities were transferred to the new company on 31 December 2010.

Anglican Consultative Council
Notes to the Financial Statements
For the Year ended 31 December 2015

Note 3

Analysis of Expenditure		Unrestricted Funds (General & Designated)		Other		Support		Total		Total	
Charity				Direct		Costs		Grants		Costs	
				£		£		£		£	
Charitable Activities											
Secretary General's Office & Instruments of Communion				243,027		78,174		7,500		69,771	
Unity, Faith & Order				138,864		84,325		1,500		18,320	
Mission				197,738		24,210		54,000		16,580	
Communications				111,560		15,244		-		54,377	
Theological Studies				25,243		781		-		11,305	
Anglican Communion Office at the United Nations				21,842		391		-		5,653	
Continuing Indaba				27,964		1,094		-		15,827	
Unrestricted expenditure - Charity				766,238		204,219		63,000		191,833	
										1,225,290	
										1,164,390	

Subsidiary - Anglican Alliance

Charitable Activities											
Development											
Relief											
Advocacy											
Capacity Building											
Regional Meetings											
Unrestricted expenditure - Anglican Alliance											
Total Unrestricted expenditure				973,579		292,834		63,000		274,954	
										1,604,367	
										1,509,384	

Anglican Consultative Council
Notes to the Financial Statements
For the Year Ended 31 December 2015

Note 3 (Continued)
Restricted Funds (including Property Depreciation)

Charity	Staff Costs £	Other Direct Costs £	Grants £	Support Costs £	Total 2015 £	Total 2014 £
<i>Charitable Activities</i>						
Secretary General's Office & Instruments of Communion	-	7,488	-	31,007	38,495	35,718
Unity, Faith & Order	-	-	-	14,968	14,968	14,968
Mission	10,861	23,596	101,864	16,678	152,999	94,789
Communications	8,738	-	-	14,968	23,706	23,122
Theological Studies	28,800	18,038	(2,629)	10,887	55,096	63,407
Anglican Communion Office at the United Nations	130,257	35,475	167	18,601	184,500	147,845
Continuing Indaba	33,069	7,982	-	16,205	57,256	93,101
Restricted expenditure - Charity	211,725	92,579	99,402	123,314	527,020	472,950
<i>Subsidiary - Anglican Alliance</i>						
<i>Charitable Activities</i>						
Relief	-	6437	-	-	6,437	22,428
Advocacy	-	4,205	-	-	4,205	9,000
Regional Meetings	-	8,750	-	-	8,750	-
Restricted expenditure - Anglican Alliance	-	19,392	-	-	19,392	31,428
Total Restricted and Endowment Expenditure	211,725	111,971	99,402	123,314	546,412	504,378
Total Expenditure	1,185,304	404,805	162,402	398,268	2,150,779	2,013,762

Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015

Note 3 (Continued)
Analysis of Support Costs

	Meetings & Networks £	Unity Faith & Order £	Mission £	Communica- tions £	Theological Education £	UN Observer £	Continuing Indaba £	2015 £	2014 £
Charity									
Office Expenses	15,042	7,617	7,588	43,608	3,749	15,086	6,362	99,052	94,773
Premises & Utilities	16,614	7,949	7,949	8,016	5,678	2,839	7,949	56,994	77,685
Depreciation	31,901	15,400	15,400	15,400	11,000	5,500	15,400	110,001	104,393
Governance	31,475	2,322	2,321	2,321	1,658	829	2,321	43,247	40,211
Other Professional Fees	5,746	-	-	-	107	-	-	5,853	808
	100,778	33,288	33,258	69,345	22,192	24,254	32,032	315,147	317,870

Subsidiary - Anglican Alliance

	Development £	Relief £	Advocacy £	Capacity Building £	Regional Meetings £	2015 £	2014 £
Office Expenses	1,660	277	1,659	1,659	277	5,532	19,124
Regional Office Expenses	9,039	1,506	9,038	9,038	1,506	30,127	24,083
Governance	12,135	2,022	12,134	12,134	2,022	40,447	30,888
Website	356	59	355	355	59	1,184	6,110
Publicity	1,749	292	1,749	1,749	292	5,831	3,094
	24,939	4,156	24,935	24,935	4,156	83,121	83,299
Total Support Costs						398,268	401,169

Anglican Consultative Council
Notes to the Financial Statements
For the Year Ended 31 December 2015

Note 4	Consolidated Group		Charity	
Net Movement in Funds is after charging				
	2015	2014	2015	2014
	£	£	£	£
Professional Fees				
Audit Fees - current year	16,053	16,100	12,500	12,500
Audit Fees - previous year	(785)	3,347	(623)	2,027
Accountancy & Advisory Fees	4,179	4,474	2,457	2,599
Depreciation	109,995	109,392	109,995	109,392

Note 5				
Trustees & Employee Information	2015	2014	2015	2014
Average head count	27	30	21	21
Average number of full-time equivalent staff employed;				
Based in London	20	22	17	18
Based overseas	3	2	-	-
	23	24	17	18
	£	£	£	£
Salaries	982,576	1,011,920	805,733	835,144
Social Security Costs	88,287	95,219	76,594	82,808
Pension Contributions	73,095	70,834	65,182	65,029
Other staff costs	41,346	27,043	30,454	27,014
	1,185,304	1,205,016	977,963	1,009,995

The number of higher paid staff with emoluments exceeding £60,000 were:				
£80,000 to £89,999	-	1	-	1
	£	£	£	£
Employer's pension contributions in respect of the above employee	-	6,006	-	6,006
Expenses reimbursed to 8 (2014 7)				
Trustees as meeting expenses:	14,991	16,879	14,991	16,879
No remuneration was paid to Trustees in either year.				

The key management personnel of the ACC comprise the trustees and the General Secretary. The total employee benefits of the key management personnel of the ACC were £49,362 (2014 £91,965).

Anglican Consultative Council
Notes to the Financial Statements
For the Year Ended 31 December 2015

Note 6	Leasehold	Information	Office	
Charity only	Property	Technology	Furniture &	2015
Cost	£	Equipment	Equipment	£
At 1 Jan 2015	1,975,549	25,775	102,447	2,103,771
Additions	-	973	2,797	3,770
Disposals	-	(2,858)	(892)	(3,750)
At 31 December 2015	1,975,549	23,890	104,352	2,103,791
Accumulated Depreciation				
At 1 Jan 2015	1,173,677	22,415	99,185	1,295,277
Charge for period	106,917	1,946	1,132	109,995
Disposals	-	(2,852)	(892)	(3,744)
At 31 December 2015	1,280,594	21,509	99,425	1,401,528
Net Book Values				
At 31 December 2015	694,955	2,381	4,927	702,263
At 31 December 2014	801,872	3,360	3,262	808,494

Note 7	2015	2014
Investments	Valuation	Valuation
At Market Value	£	£
Balance 1 January 2015	896,103	775,796
Purchases	-	80,000
Disposals	(11,424)	-
Realised Gains	5,176	-
Unrealised Gains	7,248	40,307
Balance 31 December 2015	897,103	896,103
Cost at 31 December 2015	676,413	682,661

The investments are held with CCLA Investment Management Limited in CBF Church of England Funds

Anglican Consultative Council
Notes to the Financial Statements
For the Year Ended 31st December 2015

Note 8	Consolidated Group		Charity	
	2015	2014	2015	2014
Accounts Receivable & Payable				
8a. Amounts Receivable	£	£	£	£
Budget Contributions Due	6,130	21,970	6,130	21,970
Prepayments	28,019	14,279	28,019	14,279
Compass Rose Grants	158,602	113,144	158,602	113,144
Anglican Alliance	-	-	29,985	23,127
Lambeth Partnership	74,993	108,396	-	-
Lambeth Conference	2,563	740	2,563	740
Other Amounts Receivable	84,276	41,166	76,574	40,520
	<u>354,583</u>	<u>299,695</u>	<u>301,873</u>	<u>213,780</u>
	2015	2014	2015	2014
8b. Creditors (less than one year)	£	£	£	£
Taxation & Social Security	24,265	24,611	21,745	21,417
Accrued Expenses	60,294	44,738	48,214	34,465
TEC re UN Observer	3,188	-	3,188	-
Lambeth Conference Account	371	-	371	-
Other Creditors	104,284	81,678	104,284	81,284
	<u>192,402</u>	<u>151,027</u>	<u>177,802</u>	<u>137,166</u>
	2015	2014	2015	2014
8c. Creditors (more than one year)	£	£	£	£
Defined Benefit Pension Scheme	446,120	174,874	446,120	174,874
	<u>446,120</u>	<u>174,874</u>	<u>446,120</u>	<u>174,874</u>

Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015

Note 9

Total Funds Movement	Opening Balances Restated £	Incoming Resources £	Resources Expended £	Unrealised Gains/ (Losses) on Investments £	Transfers £	Closing Balances £
Unrestricted – General	185,233	1,962,700	1,427,605	-	(554,023)	166,305
Unrestricted – Designated						
ACC Meetings	227,768	45	56,620	-	120,000	291,193
Standing Committee Meetings	784	-	26,667	-	28,000	2,117
Primates	57,194	-	(203)	-	35,000	92,397
Unity, Faith and Order	47,198	1,314	78,563	-	100,000	69,949
Mission	39,428	350	15,115	-	15,000	39,663
Lambeth Conference	60,000	-	-	-	26,000	86,000
Pension Reserve	(583,650)	-	(85,650)	-	51,880	(446,120)
Other Designated Funds	238,624	-	-	-	145,229	383,853
Total Designated Funds	87,346	1,709	91,112	-	521,109	519,052
Restricted – Property	801,872	-	106,917	-	-	694,955
Other Restricted Funds						
Personal Emergencies	231,438	58,150	94,221	3,264	-	198,631
United Nations Observer	4,887	120,257	179,154	-	56,830	2,820
Theological Education	38,508	66,370	42,727	-	-	62,151
Continuing Indaba	26,073	42,197	42,288	-	-	25,982
Other Funds	150,769	90,145	81,105	-	-	159,809
Total Other Restricted Funds	451,675	377,119	439,495	3,264	56,830	449,393
Endowment	683,391	26,166	-	9,160	(23,916)	694,801
Total	2,209,517	2,367,694	2,065,129	12,424	-	2,524,506

**Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015**

Note 9 continued

Standing Committee/ ACC and Primates' Meeting These are financed by annual allocations from general funds to meet expenses related to meetings which may vary significantly from year to year. The ACC normally meets once every three years and the Primates' Meeting every two years.

Unity, Faith and Order This is financed by annual allocations from general funds to support the deepening of communion between the member-churches and meetings between representatives of the Anglican Communion and other Churches.

Mission The fund provides for meetings of Anglican Witness and the Anglican Alliance.

Personal Emergencies Fund The purpose of this fund is to meet urgent or critical medical needs of bishops, clergy, their families and dependants.

The Property Fund was used to fund the refurbishment and alteration costs to St Andrew's House in 2004. These costs are being depreciated over the life of the lease. No further income needs to be raised as the expenditure has been fully funded.

Anglican Communion Office at the United Nations The ACC has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern.

Theological Education The Department of Theological Education & Studies is funded by outside grants most notably from Trinity Church, Wall Street.

Continuing Indaba This project was set up during 2009 to develop and intensify relationship within the Anglican Communion by drawing on cultural models of consensus building for mutual creative action.

Note 10 Lease Commitments

The charity is committed to making the following lease payments as follows:

Equipment	2015	2014
	£	£
Payable within 1 year	23,527	18,740
Payable within 2 to 5 years	63,049	49,891
Payable after 5 years	9,171	-

Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015

Note 11 Subsidiary – Anglican Alliance - Summary results

	Year 2015	Period 2014
	£	£
Income	400,395	327,316
Expenditure	398,469	357,579
Total fund balance as at 31 December 2015	86,152	84,226

Summary of transactions between the ACC and the subsidiary Anglican Alliance

	2015	2014
	£	£
Opening balance	23,127	8,227
Expenses paid on behalf of Anglican Alliance	34,164	9,006
Staff costs recharged to Anglican Alliance	2,694	25,894
Grant paid to Anglican Alliance	(50,000)	-
Cash adjustment	20,000	(20,000)
Ending balance	29,985	23,127

Note 12 Taxation

The Anglican Consultative Council is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 13 Pension Commitments

Church of England Defined Benefits Scheme

Anglican Consultative Council participates in the Defined Benefits Scheme (DBS) section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

Defined Benefits Scheme

The DBS section of the Church Workers Pension Fund provides benefits for lay staff based on final pensionable salaries.

**Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015**

Note 13 Pension Commitments (Continued)

For funding purposes, the DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.

The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. They do not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from employers' sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.

It is not possible to attribute the scheme's assets and liabilities to specific employers, since each employer, through the Life Risk Pool, is exposed to actuarial risks associated with the current and former employees of other entities participating in the DBS. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 and as such contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions (see below).

If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool and the Actuary so recommends, further transfers may be made from the Life Risk Pool to the employers' sub-pools, or vice versa. The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pensions Board on the advice of the Actuary.

A valuation of the DBS is carried out once every three years, the most recent having been carried out as at 31 December 2013. In this valuation, the Life Risk Section was shown to be in deficit by £4.9m and £4.3m was notionally transferred from the employers' sub-pools to the Life Risk Pool. This increased the Employer contributions that would otherwise have been payable. The overall deficit of the Church of England DBS was £12.9m.

Following the valuation, the Employer has entered into an agreement with the Church Workers Pension Fund to pay expenses of £3,300 per year. In addition deficit payments of £51,880 per year have been agreed for 12 years from 1 April 2015 in respect of the shortfall in the Employer sub-pool. This obligation has been recognised as a liability within the Employer's financial statements.

Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015

Note 13 Pension Commitments (Continued)

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out below:

	2015	2014
	£	£
Balance sheet liability at 1 January	630,776	271,136
Deficit contribution paid	(47,126)	(32,865)
Remaining change to the balance sheet liability*(recognised in SoFA)	(85,650)	392,505
Balance sheet liability at 31 December	498,000	630,776

* Comprises change in agreed deficit recovery plan and change in discount rate between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions, set by reference to the duration of the deficit recovery payments:

	December 2013	December 2014	December 2015
Discount rate	2.70%	1.80%	2.70%

The Council had 14 deferred and 17 pensioner members in the Defined Benefit Scheme at 31 December 2015.

Church of England Pension Builder Scheme

Anglican Consultative Council participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic, in which the Anglican Consultative Council participates.

Pension Builder Scheme

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

**Anglican Consultative Council
Notes to the Accounts
For the Year Ended 31 December 2015**

Note 13 Pension Commitments (Continued)

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable.

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2013. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

The Council contributes 10% of basic salary and the employees are required to contribute a minimum of 2.5%. The contributions for the year totalled £65,182 (2014 £65,029) and there were no contributions outstanding at the end of the year.

The Council had 17 active members, 12 deferred and 12 pensioner members in the PBS at 31 December 2015.

Note 14

There were no outstanding capital commitments at the year end.

Note 15 Related Parties

During 2015 The Rt Revd Josiah Idowu-Fearon, Secretary General was a trustee of The Anglican Centre in Rome and of the Anglican Alliance. A grant of £7,500 was paid to The Anglican Centre in Rome and a grant of £50,000 was paid to the Anglican Alliance during 2015.

