

Charity No. 225068

225068

**FOUNTAIN'S HOSPITAL CHARITY**

**ACCOUNTS**

**YEAR ENDED 30 APRIL 2016**

**ARTHUR E WALKER & CO  
6 WATER STREET  
SKIPTON  
BD23 1PB**



## **Independent Examiner's Report**

to the trustees of

### **Fountain's Hospital Charity**

I report on the accounts of the Trust for the year ended 30 April 2016, which are set out on the attached pages.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 12 September 2016

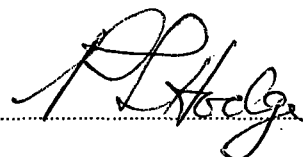
  
Andrew Walker BSc FCCA  
Arthur E Walker & Co  
6 Water Street  
Skipton  
BD23 1PB

**Fountain's Hospital Charity**  
**Statement of Assets and Liabilities at 30 April 2016**

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
<b><u>Tangible Fixed Assets</u></b>				
Freehold properties	450,491.70		450,491.70	
		450,491.70		450,491.70
<b><u>General Fund Investments at cost</u></b>				
90 2.5% Consolidated Stock at cost	35.00		35.00	
650.44 COIF Income Shares at cost	3,558.00		3,558.00	
1183 (1183) Accumulation Shares NAACIF	59,081.10		55,673.38	
		62,674.10		59,266.38
<b><u>Extraordinary Repair Fund</u></b>				
2468.370 (1085.552) Accumulation Shares NAACIF		73,247.75		57,101.15
		586,413.55		566,859.23
<b><u>Current assets</u></b>				
Bank Current Account	2,103.06		1,703.01	
Higher Rate Deposit Account	9,003.10		5,000.10	
Virgin Money Deposit Account	29,645.32		45,793.80	
Virgin Money Deposit Account (Cyclical Maintenance)	26,254.50		21,892.43	
Prepayments	723.28		702.85	
	67,729.26		75,092.19	
<b><u>Current liabilities</u></b>				
Sundry Creditors and Accruals	1,774.61		1,822.93	
Rent Paid in Advance	3,949.00		3,903.00	
	5,723.61		5,725.93	
<b><u>Net current assets</u></b>		62,005.65		69,366.26
		648,419.20		636,225.49
<b><u>Represented by:</u></b>				
Capital Fund	456,016.16		456,016.16	
The Hospital Branch	81,421.88		77,240.24	
The Ecclesiastical Branch	3,512.54		8,276.44	
Cyclical Maintenance Fund	26,254.50		21,892.43	
The Poor Branch	7,925.73		15,658.43	
T Foster Deceased Bequest Account	21.34		21.34	
Henry Croft	19.30		19.30	
Extraordinary Repair Funds	73,247.75		57,101.15	
		648,419.20		636,225.49

Approved on 25/8/16

Trustee name PETER HODGE

Signed 

Trustee name JAN JOWETT

Signed 

Fountain's Hospital Charity  
Statement of Financial Activities for the year ended 30 April 2016

	<u>TOTAL</u> <u>FUNDS</u> <u>2016</u> <u>£</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2015</u> <u>£</u>
<u>Income</u>		
Donations	0.00	0.00
Property Rents	28,832.15	38,484.65
Residents' Rents	12,800.00	13,245.00
Interest	7,770.91	7,138.66
Investment Income	355.00	347.90
Use of Chapel	50.00	50.00
	<u>49,808.06</u>	<u>59,266.21</u>
<u>Expenditure</u>		
Clerk's Salary	800.00	800.00
Clerk's Expenses	88.90	64.89
Accountancy	1,554.00	1,572.00
Stationery	0.00	135.00
NAA Subscriptions	158.00	156.00
Insurances	5,055.37	4,886.98
Chapel Repairs	438.48	1,746.00
Repairs	4,085.24	3,333.30
Sundries	1,419.00	807.00
Light & Heat	600.97	750.77
Water Rates	1,690.89	1,713.40
Local Ecclesiastical Charity	8,276.00	1,713.45
Caretaker	400.00	300.00
Payments to Poor etc	13,047.50	5,262.50
	<u>37,614.35</u>	<u>23,241.29</u>
Surplus for year	12,193.71	36,024.92
Fund balances brought forward	<u>636,225.49</u>	<u>600,200.57</u>
Fund balances carried forward	<u>648,419.20</u>	<u>636,225.49</u>

# FOUNTAIN'S HOSPITAL CHARITY

## NOTES

	<u>TOTAL</u> <u>FUNDS</u> <u>2016</u> <u>£</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2015</u> <u>£</u>
<b>1 <u>Freehold Properties</u></b>		
Town Head Farm - valued 1986	168,475	168,475
Pickering End Farm - valued 1986	12,000	12,000
Malham Moor Pasture - valued 1980	2,000	2,000
Millstone Ghyll Pasture - valued 1980	3,000	3,000
Linton Hospital - valued 1975	27,000	27,000
Alterations at Cost	2,661	2,661
Further Alterations at cost	63,039	63,039
Land Lamberts Field Calton at Cost - September 2009	172,317	172,317
	<u>450,492</u>	<u>450,492</u>
<b>2 <u>General Account - Rents Received</u></b>		
Supplementary Agreement re Town Head Farm	10,000.00	20,000.00
Town Head Farm	12,500.00	12,500.00
Pickering End Farm	1,100.00	1,100.00
Malham Moor Pasture	420.00	420.00
Millstone Ghyll Pasture	900.00	850.00
Shooting Rights	353.00	346.00
Hole Bottom Farm	0.65	0.65
Gardens	20.00	40.00
PCC Linton	3.00	3.00
Fishing Rights	425.00	425.00
Lamberts Field	3,110.50	2,800.00
	<u>28,832.15</u>	<u>38,484.65</u>
<b>3 <u>Investment Income</u></b>		
General Account - COIF Income Shares	305	300
Hospital Branch Mercy Kirkley's Charity £5.97 COIF Income Shares	3	3
T Foster Bequest Account 683 NAACIF Shares	24	23
Rev Henry Crofts 649 NAACIF Shares	23	22
	<u>355</u>	<u>348</u>
<b>4 The following investments are not included in the balance sheet:</b>		
(i) 649 Income shares in NAACIF held by Henry Crofts Trust (Charity Number 504564) which cost £183; and		
(ii) 683 Income shares in NBAACIF held by T Foster Deceased Bequest Fund which cost £202.		

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
<b>5 Interest</b>		
<b>General Fund</b>		
Higher Rate deposit account	3.00	2.00
Interest on 1183 (1183) Accumulation Shares NAACIF	3,407.72	3,347.12
Virgin Money Deposit Account	447.52	422.90
<b>Extraordinary repairs fund</b>		
Interest on 1285.370 (1085.552) Accumulation Shares NAACIF	3,702.60	3,072.83
<b>Cyclical maintenance account</b>		
Virgin Money Deposit Account	210.07	293.81
	<u>7,770.91</u>	<u>7,138.66</u>
<b>6 General Fund</b>	<u>2016</u>	<u>2016</u>
<b>Income</b>		
Property Rents		28,832.15
Interest		3,858.24
Investment Income		305.54
Use of Chapel		50.00
		<u>33,045.93</u>
<b>Expenditure</b>		
Clerk's salary	400.00	
Clerks expenses	88.90	
Accountancy	777.00	
Insurances	3,860.57	
Chapel Repairs	438.48	
Sundries	690.00	
Light & Heat	600.97	
Caretaker	400.00	
	<u>400.00</u>	<u>7,255.92</u>
		25,790.01
Transfer to Extraordinary repair fund		<u>12,444.00</u>
Surplus for year		<u>13,346.01</u>
Transfer to Hospital Branch (26/76)		4,565.74
Transfer to Ecclesiastical Branch (20/76)		3,512.10
Transfer to Poor Branch (30/76)		5,268.17
		<u>13,346.01</u>

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

	<u>2016</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<b>7 <u>Hospital Branch</u></b>		
<u>Income</u>		
Donations		0.00
Residents' Rents		12,800.00
Investment income		2.83
		<u>12,802.83</u>
<u>Expenditure</u>		
Clerk's Salary	400.00	
Accountancy	777.00	
NAA subscriptions	158.00	
Insurances	1,194.80	
Repairs	4,085.24	
Light & Heat	0.00	
Sundries	729.00	
Water Rates	<u>1,690.89</u>	
		<u>9,034.93</u>
Surplus for year		<u>3,767.90</u>
 Balance as at 1 May 2015		77,240.24
Surplus for year		3,767.90
Transfer from General Fund		4,565.74
Transfer to Cyclical Maintenance Fund		<u>(4,152.00)</u>
Balance as at 30 April 2016		<u>81,421.88</u>
 <b>8 <u>Ecclesiastical Branch</u></b>		
<u>Income</u>		0.00
<u>Expenditure</u>		
Local Ecclesiastical Charity		<u>8,276.00</u>
Deficit for year		<u>(8,276.00)</u>
 Balance as at 1 May 2015		8,276.44
Deficit for year		(8,276.00)
Transfer from General Fund		<u>3,512.10</u>
Balance as at 30 April 2016		<u>3,512.54</u>

FOUNTAIN'S HOSPITAL CHARITY  
NOTES CONTINUED

		<u>2016</u> <u>£</u>
<b>9 Cyclical Maintenance Fund</b>		
<u>Income</u>		
Interest on Virgin Deposit Account		210.07
<u>Expenditure</u>		
Repairs	0.00	
Sundries	<u>0.00</u>	<u>0.00</u>
Surplus for year		<u>210.07</u>
<u>Balance as at 1 May 2015</u>		21,892.43
Surplus for year		210.07
Transfer from Hospital Branch		<u>4,152.00</u>
Balance as at 30 April 2016		<u>26,254.50</u>
<b>10 The Poor Branch</b>		
<u>Income</u>		0.00
<u>Expenditure</u>		
Payments to Poor		<u>13,000.87</u>
Deficit for year		<u>(13,000.87)</u>
Balance as at 1 May 2015		15,658.43
Deficit		(13,000.87)
Transfer from General Fund		<u>5,268.17</u>
Balance as at 30 April 2016		<u>7,925.73</u>
<b>11 T Foster Deceased Bequest Account</b>		
<u>Income</u>		
Investment income		23.91
<u>Expenditure</u>		
Payments to Poor		<u>23.91</u>
Surplus for year		<u>0.00</u>
Balance as at 1 May 2015		21.34
Surplus for year		<u>0.00</u>
Balance as at 30 April 2016		<u>21.34</u>



FOUNTAIN'S HOSPITAL CHARITY

NOTES

2016

12 Henry Croft's Trust

Income

Investment income	22.72
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Expenditure

Payments to Poor etc	22.72
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Surplus for year	0.00
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Balance as at 1 May 2015	19.30
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Surplus for year	0.00
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Balance as at 30 April 2016	19.30
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13 Extraordinary Repair Fund

Income

Interest	3,702.60
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	3,702.60
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Expenditure

Repairs	0.00
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Surplus for year	3,702.60
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Balance as at 1 May 2015	57,101.15
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Surplus for year	3,702.60
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Transfer from General Fund	12,444.00
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Balance as at 30 April 2016	73,247.75
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14 Capital Fund

Balance as at 1 May 2015	456,016.16
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Balance as at 30 April 2016	456,016.16
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## **FOUNTAIN'S HOSPITAL**

**GENERAL INFORMATION FOR THE YEAR ENDED 30<sup>th</sup> April 2016**

**CHARITY NUMBER**            225068

**TRUSTEES**                    Richard Bradley  
                                     Jean Brooksbank  
                                     Chris Davey  
                                     Victoria Fattorini  
                                     Jan Gibson  
                                     Peter Hodge  
                                     Ian Jowett  
                                     Mary Maxfield  
                                     Avril McGuinn  
                                     Kate Midgley  
                                     Bryan Metcalfe  
                                     Robert Stockdale

**CLERK:**                        Sheila Ely  
                                     Bank View Cottage  
                                     Hebden  
                                     Skipton  
                                     BD23 5DU

**SOLICITORS:**                Richard Bentley  
                                     Goad & Butcher  
                                     The Market Place  
                                     Settle BD23 9DR

**ACCOUNTANTS:**            Arthur E Walker & Co  
                                     6 Water Street  
                                     Skipton  
                                     BD23 1PB

**BANKERS:**                    Barclays Bank  
                                     49 High Street  
                                     Skipton  
                                     BD23 1DH

**LAND AGENT:**                John C Prickett  
                                     Richard Turner & Son,  
                                     Royal Oak Chambers, Main Street  
                                     Bentham LA2 7HF

# **FOUNTAIN'S HOSPITAL**

## **TRUSTEES' REPORT FOR THE YEAR ENDING 30<sup>th</sup> April 2016**

We the Trustees have pleasure in submitting our report, together with the accounts of the Charity for the year ended 30/04/16

### **History of the Charity**

Fountain's Hospital has been providing almshouse accommodation and welfare grants for almost 300 years. The charity was originally established in 1721 from a bequest in the Will of Richard Fountain of the City of London, who was born in Linton-in-Craven.

### **Governing document**

A Charity Commission Scheme dated 18 September 1973 forms the governing document.

### **Activities**

The charity owns and manages an 18<sup>th</sup> century Grade 2\* listed building known as Fountaine's Hospital. The property is made up of six almshouses, chapel and gardens, providing residential accommodation (four single and two double) for people who have previously lived in the Ecclesiastical Parish of Linton, which includes the townships of Grassington, Hebden, Linton and Threshfield. One of the ground floor units has been adapted for a resident with limited mobility. There is no resident warden.

The charity also makes annual grants of money to people and organisations in Linton Parish as detailed below.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed, and systems or procedures have been established to manage those risks.

### **Trustees**

The maximum number of trustees permitted under the Scheme is twelve. There are currently twelve trustees.

Four Nominative trustees are the appointees of the four parish councils that make up the Ecclesiastical Parish of Linton: Grassington, Hebden, Linton and Threshfield. The remaining eight Co-optative trustees reside or carry on business in the Parish of Linton.

Trustees are asked to sit on one of three informal sub-committees that report back quarterly to the main body of trustees: these are Finance, Welfare, and Farms & Land. The remit of these sub committees is detailed below.

### **Income**

The charity derives income from its investments, rents from farms and land, and the weekly maintenance contribution from almshouse residents.

After the deduction of all costs, charges and loan payments, surplus income is apportioned to the Poor's Branch, Hospital Branch and Ecclesiastical Branch, in accordance with the Scheme.

### **Reserves**

The reserves held on 30/04/16 were:	£
Extraordinary repair fund	73,248
Cyclical Maintenance fund	26,254
Routine Maintenance fund	-163
Poor's Branch	7,926
Hospital Branch	81,422
Ecclesiastical Branch	nil

### **Poor's Branch**

The Trustees make annual grants of money to young people between the ages of 16 and 25 living in the Parish of Linton, in order to assist with their studies. Grants are also made annually to people living in the Parish of Linton to relieve need, hardship, or distress. We also make occasional one-off grants to local schools, or other educational and welfare organisations within the Parish.

## **Hospital Branch**

The Trustees apply the income of the Hospital Branch for the benefit of the Almshouse residents.

## **Ecclesiastical Branch**

The Trustees make an annual payment to the Rector of Linton, for him or her to use for the benefit of persons living in the Parish of Linton. In recent years this has been supporting a local ecumenical youth group. The payment is subject to the Rector living within the Parish and saying prayers at the Fountaine's Hospital chapel once a week.

## **Sub-committees**

### **Finance**

The Finance committee (a sub-committee of four trustees) in conjunction with the Clerk, review and set an annual budget, and report quarterly to the Trust on the overall financial position of each fund.

### **Farms & Land**

The charity owns farms and land locally from which a rental income is derived. A sub committee of four trustees oversees Farms & Land, reporting the to main body at quarterly meetings.

### **Welfare**

Day to day responsibility for the management of the Almshouses and implementation of policy set by the Trustees is carried out by a Welfare sub committee of four trustees who report to the main body at quarterly meetings. The Welfare sub committee carried out a risk assessment in 2015 and followed this up with a visit from the Fire Safety Officer.

All Trustees meet informally with Almshouse residents twice a year, and to look round the gardens in summer. We are pleased that the residents continue to be satisfied with the standard of accommodation provided and the maintenance of the grounds.

### **Maintenance**

A Quinquennial property survey of the Fountain's Hospital building was carried out in July 2015, enabling the identification of short, medium and long term maintenance requirements.

## **Farms & land**

The charity owns farms and land locally from which a rental income is derived. A sub-committee of four trustees are responsible for Farms and Land, reporting to the main body of Trustees at the quarterly meetings.

## **Development**

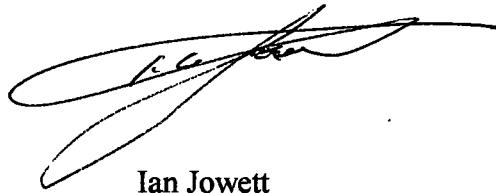
The Trustees currently have no plans for extension of the services provided beyond the existing premises.

The Fountain's Hospital Charity complies with all current legislation concerning the following: risk management, investment, conflict of interest, vulnerable beneficiaries and volunteer management.

A handwritten signature in black ink, appearing to read 'P. Hodge'.

Peter Hodge

Chairman

A handwritten signature in black ink, appearing to read 'Ian Jowett'.

Ian Jowett

Vice Chairman