



Cheadle *St. Mary's*
Parish Church

Cheadle *St. Cuthbert's*
Church

**Parochial Church Council of the
Ecclesiastical Parish of St Mary, Cheadle
Financial Statements**

For the year ended 31 December 2015

Charity Number: 1134783

Incorporating the Churches of St Mary
&
St Cuthbert

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2015

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev Dr Robert Munro	
Associate Ministers	Rev Dr E. Scrase-Field (until 28/09/15)	Rev M Newman
Assistant Minister	Rev Canon M. Lowe	
Curate	S Donohoe (from 05.07.15)	
Licensed Pastoral Worker		E Duxbury (Emeritus) R. Ormiston
Wardens	A. Holmes S Whitaker	
Representative on the General Synod	J Harris (from 12/10/15)	
Representative on the Diocesan & Deanery Synods	F Goode G Lowcock	
Representatives on the Deanery Synod	J. Harris (until 11/10/15)	P. Berry
Elected Members	St Mary's D Clark J. Clark S. Curtis J. Drayton J. Fraser P. Fraser S Holmes R. Kates (until 11/09/15) C. Kirk R. Navesey S. Smith N. Tate R. Webster (until 22/04/15) S. Webster M Wells P Wells	St Cuthbert's J Berry L. Campbell I. Howard P. James J. Ormiston (until 22/04/15) A Johnson P McDonald A Pugh (Deputy Warden) G. Thomas (Deputy Warden) A. Thorpe (from 22/04/15)

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

Incumbent: Rev Dr Robert S Munro
The Rectory
1 Depleach Road
Cheadle
Cheshire
SK8 1DZ

Parish Office: The Upper Room
11 Wilmslow Road
Cheadle
Cheshire
SK8 1DW

Bankers: National Westminster Bank
34 High Street
Cheadle
Cheshire
SK8 1AF

CCLA Investment Management Ltd
HSBC
Senator House
85 Queen Victoria Street
London
EC4N 4TR

Independent Reviewer: Eric Langer
Langer & Co
8-10 Gatley Road
Cheadle
SK8 1PY

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of Cheadle, St Mary presents its reports and financial statements for the year ended 31 December 2015. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Financial Reporting Standard for Smaller (published 16/07/14). Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

See pages 2 and 3 for this information

2. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered as a charity on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.

The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the Annual Parish General Meeting for a three year term and ex –officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.

We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION AND COMMITTEE STRUCTURE

Three Committees report to the PCC:

Finance & Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, the Wardens/ Deputy wardens and Treasurer of St Marys, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC.

St Mary's Committee

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue.

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St Cuthbert's Committee

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to any directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School.

In addition, each Church Committee has seven support groups that report to them in their respective areas:

Resources Support Group

Attends to matters relating to the stewardship of property and other resources at the respective churches.

Worship and Prayer Support Group

Attends to matters relating to church worship.

Mission Support Group

Attends to matters relating to the support of mission and relief agencies both at home and overseas.

Children and Youth Support Group

Attends to matters relating to work with children and young people.

Pastoral Support Group

Considers and recommends ways of providing pastoral care in the parish.

Evangelism and Social Action Support Group

Considers matters relating to the evangelistic outreach of the church and its organisations.

Discipleship Support Group

Attends to matters relating to adult discipleship

In addition, St Mary's Committee has a further two support groups

Social Activity Support Group

Attends to the organising of Church wide Social Events

Café One Support Group

Attends to the running and out of hours hiring of Café One

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, child protection, the carrying of reserves to cover financial commitments

3. OBJECTIVES AND ACTIVITIES OF THE PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent, the Reverend Dr Robert Munro, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The mission of the Parish may be summed up as:

"Seeking to depend on God, love one another, reach our neighbours and serve our community"

The main objectives of the PCC for the year under review were:

Following the formulation of our "2020 vision" in 2013, our main objectives are to implement that vision in a strategic way, summed up as **"Those who are blessed are called to be a blessing!"**

A full description of the 2020 vision and its priorities are printed on the Church website.

.As a Parish together we have identified the following specific objectives:

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

1. GROW THE YOUNG – purposeful nurture of young people

By 2020, we aim to see that no young person in our Cheadle area has not heard the Christian faith in ways they can understand; and those who have responded in faith at any stage, will have been retained and matured in that faith into adulthood.

This was supported by new initiatives in local schools, the holiday Bible club, the work of our Children's Outreach Worker and through the Children and Youth work of the church

2. BUILD THE WITNESS – purposeful discipling for whole-life mission and discipleship

By 2020, we aim to see that each adult member of our churches will have seen at least one of friends/family come to faith, have at least five non-Christian friends/family they are regularly praying for, at least one aspect of life consciously regularly engaging in some sort of mission activity, local or wider; and that our churches regularly enable non-Christians to engage personally with the gospel faith and fellowship.

This was supported by repeating major outreach events at Christmas, and through over forty people going on short-term mission to Kenya.

3. COMMUNICATE THE MESSAGE – purposeful communication inside and outside church

By 2020, we aim to see clear, consistent, co-ordinated communication that is relevant and accessible across a variety of media, so that every person in contact with the churches will have understood what we believe and do, and how they can respond to it.

This was supported through issues raised in the Administrative review, and new AV support members.

4. STRENGTHENING THE WIDER CHURCH – purposeful resourcing and supporting ministry beyond our parish.

By 2020, we aim to see active positive mutual relationships with other churches or ministries, by which we share our resources, encourage their growth, equip their ministry and share experiences.

This was supported by practical ministry support given in three other churches, and continues encouraging of inter-church and ecumenical prayer and other initiatives

Further specific objectives for St. Mary's committee included:

ADMINISTRATIVE REVIEW – To undertake a review of the administrative structure and leadership of the church, with an external consultant, to address the structural changes necessary to make strategic progress towards the goals of the 2020 vision.

Further specific objectives for St. Cuthbert's committee include:

As outlined further in our Vision Statement from 2012:

- To be a worshipping church—know grace & glory in worship
- To be a listening church—prioritise prayer in all meetings
- To be a maturing church—training in disciplines of the faith
- To be a relational church—make contexts for friendships
- To be a witnessing church—imaginative, accessible sharing
- To be a contextualised church—better reflect our community
- To be a growing church—flexible structures for growth
- To be a serving church—responding to community needs
- To be a partnering church—grow stronger church links
- To be a self-supporting church—become a net contributor

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Strategies and activities adopted to enable the PCC to achieve its objectives

The PCC support the support groups listed above and groups that function under them both by way of personnel and providing financial support.

Contribution of volunteers

The church is indebted to the large number of volunteers who carry out work at all levels in the church. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching, club nights etc, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups. Full details of activities run by volunteers from the church may be found in the Annual Report.

Grant Making

The PCC grants a proportion of income (10% at St Cuthbert's' 12% at St Mary's) to the respective Missionary Committees who contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2015 are given in note 3a.

4. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

CHURCH MEMBERSHIP

As at 20th April 2016

there were 387 parishioners on the church electoral roll for St Mary's

(2015- 379, 2014- 387 2013—374, 2012- 367, 2011—372, 2010-368, 2009-367, 2008-361, 2007-336)

and 170 on the electoral roll for St Cuthbert's

(2015- 163, 2014- 162, 2013—133, 2012- 183, 2011-186, 2010-176, 2009-171, 2008-157, 2007-138)

giving a total for the Parish of **557**

(2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474) .

(NB In 2013 there was a complete revision of the electoral roll, last done in 2007)

CHURCH SERVICES

The Parish Church provides for the following services each Sunday:

8.00am Holy Communion following the order of the Book of Common Prayer.

9.30am Morning Worship: an informal family friendly service of the Word which normally includes children up to 11 for the first part of the service before Sunday School activities in the Upper Room.

11.15am A more traditional service with hymns, psalms, sermon and choir.

6.30pm. Evening worship: an informal, more varied Service of the Word which includes young people of 11-14 for the first part of the service before further activities in the Upper Room.

All services include a sermon and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.

St Cuthbert's provides for the following pattern of worship:

9.45am Morning Service: an informal service with contemporary worship, occasional alternative service formats and provision for children and young people, including a crèche.

11.15am Morning Service: a modern service with some more traditional elements.

6.30pm Evening Service: an informal reflective service
(includes Holy Communion once a month at each service)

Mondays, Wednesdays, Thursdays and Fridays: 8.30am Prayers in church

Wednesdays 12.00noon – Lunchtime Communion.

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In addition the two churches carry out baptisms, weddings, confirmations etc.

Reports of the activities of individual groups within the parish are summarised in the Annual Report.

5. PCC SECRETARY'S REPORT

PCC

2015 was another busy year for St Mary's Parochial Church Council. A key focus has been Evangelism, including preparing for the Mission week which took place in the week before Easter 2016. Approval was also given for another Victorian Christmas Market before Christmas 2015. Café One continues to be an important part of the church's witness to Christ. PCC meetings in 2015 have been set aside to consider the church's evangelistic work and our own personal witness as PCC members.

The PCC and its sub-committees have also been occupied with the operational and administrative side of church and also with the facilities that the church provides, including in the Upper Room. Work is continuing towards the creation of an operations hub in the Upper Room. A notable development has been the completion of the Upper Room kitchen, with consequential changes to the layout of Café One.

The PCC and its sub-committees have continued to exercise oversight over the church buildings, including repair and maintenance requirements, and over the finances of St Mary's and St Cuthbert's, including approval of budgets for 2016.

The PCC has approved simplified Governance structures which are to be discussed at the 2016 Annual Parochial Church Meetings. These structures would involve a reduction in the size of the PCC from 37 to 24 members overall, with the aim that the PCC should have a more strictly focussed trustee-like oversight/scrutiny role.

Staff

Staff changes: Friedi Meininger came as a "TFG" (Time for God) volunteer in September replacing Tilman Mitto. Tobias Josef joined St Cuthbert's Church in September 2015 as a TFG Volunteer for this year replacing Lisa-Marie-Ochsmann.

Sheila Holt retired in September 2015 and Nichola Johnson joined as Operations Director in October 2015.

The PCC has agreed on the need to appoint a new Associate Minister, following Eddie Scrase-Field's departure. Simon Donohoe has been welcomed as a new curate.

Properties

The Parish Church - No major works were required during the year. The Quinquennial survey was carried out early in the year, no major work is required.

The Upper Room – The first floor was reconfigured to incorporate a commercial kitchen and bi-folding doors so it can be used as one space.

Oakfield Ave – The house is now occupied by the curate

Warren Ave – The property is vacant.

4 Cuthbert Road - No major works were carried out on the property this year.

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

6. FINANCIAL REVIEW

a. St Mary's

St Mary's is reporting a surplus on unrestricted funds in the year of £5,051, compared with £4,834 last year. Income rose in the year by £83,109, mainly due to the receipt of a legacy totalling £68,357. Planned giving rose by £26,361 and unplanned giving by £16,443, however this fell short of the pledged amount. Income from Café One was down £11,252 but was closed whilst work was carried out in the Upper Room.

Expenditure increased in the year by £103,168, of which £75,730 was spent on the Upper Room developments.

The restricted giving fell by £10,727 in the year which was due to the expected reduction in specific giving towards the Upper Room kitchen project in 2015 compared to previous years.

God did meet our financial needs this year through the receipt of the legacy and a combination of the Operations Director starting later than expected as well as the retirement of the Parish Manager. The Parish has committed to a major mission in 2016 over and above the usual ministry activities to grow the church family. Therefore we will be looking at ways to increase the funds available to enable us to continue what we feel God is calling us to do.

b. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of (£30,084), compared with a (£42,341) deficit last year. If the depreciation charge is removed then there is a surplus of £6500 in cash terms. Income rose in the year by £4,551 due to an increase in planned giving. Expenditure decreased in the year by £7,706. Parish share contribution was increased by £4000 in the year and will increase by the same amount in 2016.

c. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits bearing interest at competitive rates.

d. Reserves Policy

Details of reserves held are given in note 9 to the accounts. To ensure that commitments to pay staff and standing charges and to undertake essential repairs to the buildings are able to be defrayed, it is the policy that 25% of either income or expenditure (whichever is the greater) is held for a 6 month period in a deposit account, separate from the general account. Each month income and expenditure is monitored and compared to the current year budget and the previous year actual accounts in order to establish if the reserve account is suitable and the policy being maintained.

7. PLANS FOR FUTURE PERIODS

During the coming year the PCC intend to:

- Further implement the 2020 vision
- Support the Trustees of the Upper Room
- Increase and improve the usage of the Upper Room by church and outside groups, to enhance the church's ministry.
- Following a weekend preparation event in July 2015, work towards a whole- Parish Mission event at Easter 2016, and quarterly Evangelistic Events thereafter
- To continue to support a major outreach event in December, a "Victorian Christmas Market"
- The arrival of an Operations Director enables us to undertake further administrative and governance improvement.

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Independent Reviewer

A resolution to reappoint Langer and Co as independent reviewer to the PCC will be proposed at the Annual Parish Council Meeting on 20 April 2016

Approved by the PCC on 14 March 2016 and signed on its behalf by

Rev Dr R S Munro, Rector

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2015

		St Mary's		St Cuthbert's		Total 2015	Total 2014
	Note	Unrestricted funds	Restricted Funds	Unrestricted funds	Restricted Funds		
		£	£	£	£		
Incoming resources							
Incoming Resources from Generated Funds:							
Voluntary income	2a	386,254	29,775	101,170	-	517,199	411,872
Activities for Generating Funds	2b	2,917	-	3,482	-	6,399	10,475
Investment Income	2c	110	-	-	-	110	101
Incoming Resources from Charitable Activities	2d	83,982	-	6,115	-	90,097	114,424
Other Incoming Resources							-
Total incoming Resources		473,263	29,775	110,767	-	613,805	536,872
Resources used							
Charitable activities	3a	466,257	100,853	140,451	11,581	719,142	569,047
Governance costs	3b	1,920	-	400		2,320	1,960
Total Resources Expended		468,177	100,853	140,851	11,581	721,462	571,007
Net incoming/(outgoing) resources		5,086	(71,078)	(30,084)	(11,581)	(107,657)	(34,135)
Transfers		(35)	35	-	-	-	-
Net movement in funds		5,051	(71,043)	(30,084)	(11,581)	(107,657)	(34,135)
Total funds brought forward at 1 January 2015		309,994	115,105	544,336	170,820	1,140,255	1,174,392
Total funds carried forward at 31 December 2015		315,045	44,062	514,252	159,239	1,032,598	1,140,255

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

AS AT 31 DECEMBER 2015

				2015	2014
	Note	St Mary's	St Cuthbert's	Total	Total
		£	£	£	£
Tangible Fixed Assets	5	275,206	621,217	896,423	967,498
Current Assets					
Stock		1,161	-	1,161	1,161
Debtors	6	6,498	31,090	37,588	23,277
Inter-Church	6	-	-	-	-
Short term deposits		20,336	103	20,439	20,329
Cash at bank and in hand		80,843	32,134	112,977	159,624
Total Current Assets		108,838	63,327	172,165	204,391
Liabilities: amounts falling					
due within one year	7	(24,937)	(11,053)	(35,990)	(31,634)
Net Current Assets		83,901	52,274	136,175	172,757
Liabilities: amounts falling					
due after more than one year		-	-	-	-
Net Assets		359,107	673,491	1,032,598	1,140,255
Funds					
Unrestricted	8	315,045	514,252	829,297	854,330
Restricted	8	44,062	159,239	203,301	285,925
Total Funds		359,107	673,491	1,032,598	1,140,255

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev Dr R S Munro, (Rector)
Date 14 March 2016

Mr N.G.Tate, (Treasurer)

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable United Kingdom accounting standards and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of endowment funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Incoming resources

Incoming Resources are shown gross and when received by or on behalf of the Parish Council. Gift Aided income is recognised only when received except for the income tax recoverable thereon. Grants and legacies are recognised when the Parish Council is legally notified of the entitlement and amount due.

1.5. Investment income

Investment income is recognised in the funds to which it accrues as it becomes receivable and may be recognised as unrestricted or restricted in accordance with the directions of the donor or the trust deed.

1.6. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired. The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.7. Depreciation

Provision is made on a straight line basis as follows:-

Upper Room kitchen – 100% in year incurred

Other short term assets – 20% per annum

Long term assets – 5% per annum

Change of estimate

Upper Room kitchen expenditure is now fully depreciated in the year it is incurred.

Previously it was at 20% per annum. The effect of this change on the current year financial statements is to increase the depreciation charge by £89,004.

1.8. Investments

Except where the difference is not material, fixed asset investments are shown at market value and current asset investments are stated at cost.

1.9. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.10. Trading income

Sales of books, magazines and sundries and proceeds of hire are shown gross except where deposits for hire are repaid to borrowers.

1.11. Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered. The accounts recognise all the obligations of the Parish Council and the following policies are applied:

- a) Grants and donations. Grants and awards that create a binding obligation on the Parish Council are recognised once committed. It is the policy of the Parish Council to apply 12% of St Mary's income and 10% of St Cuthbert's income for mission work.
- b) Governance cost includes staff and other costs associated with the governance and public accountability of the PCC, including audit, financial accounting and meeting costs.
- c) Pension contributions are made on behalf of some staff to defined contribution pension schemes. These payments are charged in the accounting period to which they relate.

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INCOMING RESOURCES

		St Mary's 2015		St Cuthbert's 2015		Totals	
		UR	R	UR	R	2015	2014
		£	£	£	£	£	£
2a	Voluntary income						
	Planned Giving	271,248	1,940	95,696	-	368,884	340,388
	Unplanned giving	46,649	2,810	5,474	-	54,933	71,039
	Grant income	-	745	-	-	745	445
	Legacies	68,357	24,280	-	-	92,637	-
		<u>386,254</u>	<u>29,775</u>	<u>101,170</u>	<u>-</u>	<u>517,199</u>	<u>411,872</u>
2b	Activities for Generating Funds						
	Upper Room/Church hire income	508	-	3,482		3,990	3,154
	Property Rental	2,409	-	-		2,409	7,321
		<u>2,917</u>	<u>-</u>	<u>3,482</u>	<u>-</u>	<u>6,399</u>	<u>10,475</u>
2c	Investment Income						
	Bank interest receivable	110	-		-	110	101
		<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110</u>	<u>116</u>
2d	Income from charitable activities						
	Fees received	20,512	-	74	-	20,586	20,717
	Café One	48,111	-	-	-	48,111	59,363
	Houseparty contributions	2,785	-	-	-	2,785	19,731
	Income from church activities	12,574	-	6,041	-	18,615	14,613
		<u>83,982</u>	<u>-</u>	<u>6,115</u>	<u>-</u>	<u>90,097</u>	<u>114,424</u>
	TOTAL INCOMING RESOURCES	<u>473,263</u>	<u>29,775</u>	<u>110,767</u>	<u>-</u>	<u>613,805</u>	<u>536,872</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3 **Cost of Charitable Activities**

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds is divided between: Crosslinks, CMS Partners, Gospel for Asia, Kendray Trust for Missionary Associates, Wycliffe UK, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust, Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, The Christian Institute, Reform, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches in need.

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3a	Charitable Activities	St Mary's 2015		St Cuthbert's 2015		Totals	
		UR	R	UR	R	2015	2014
		£	£	£	£		
	Resources - Maintenance	29,413	12,829	12,644	-	54,886	45,173
	Resources- Utilities	29,796	-	11,234	-	41,030	41,241
	Children and Youth	5,659	250	1,987	-	7,896	7,414
	Discipleship	581	-	-	-	581	832
	Evangelism (including 3 rd Age)	10,698	-	5,834	-	16,532	13,565
	Ministry (including parish share and ministry salaries)	153,779	-	57,103	-	210,882	203,536
	Social and Community	784	-	1,701	-	2,485	3,473
	Worship	11,512	745	3,373	-	15,630	14,559
	Mission	49,998	-	7,934	-	57,932	44,256
	Finance and Admin	51,518	-	1,994	-	53,512	43,175
	Café One	56,112	-	-	-	56,112	60,666
	Houseparty	4,908	-	-	-	4,908	21,857
	Pastoral	177	-	26	-	203	141
	Capital expenditure	1,012	-	-	-	1,012	102
	Depreciation	60,310	87,029	36,621	11,581	195,541	69,057
	Subtotal	466,257	100,853	140,451	11,581	719,142	569,047
3b	Governance Costs	St Mary's		St Cuthbert's		Totals	
		UR	R	UR	R	2015	2014
		£	£	£	£	£	£
		1,920	-	400	-	2,320	1,960
	TOTAL RESOURCES EXPENDED	468,177	100,853	140,851	11,581	721,462	549,397
	NET INCOME/OUTGOING RESOURCES	5,086	(71,078)	(30,084)	(11,581)	(107,657)	(38,154)

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

4a STAFF COSTS

	St Mary's		St Cuthbert's		Totals	
	UR	R	UR	R	2015	2014
	£	£	£	£	£	£
Salaries, benefit & pension costs						
Gross Salary	77,628	-	4,091	-	81,719	96790
Employers national insurance	2,284	-	-	-	2,284	3317
Employers pension	841	-	-	-	841	1716
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	80,753	-	4,091	-	84,844	101823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4b Staff Numbers for St Mary's and St Cuthbert's

	2015	2014
Full time equivalent staff (number)	4	4
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>

No employee earned in excess of £60,000. The church operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers. The pension charge represents the contributions due from the church and amounted to £841 (2014 - £1716).

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

5 FIXED ASSETS

	Freehold land & buildings St Mary's £	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's £	Equipment and furniture St Cuthbert's	Total £
Cost as at 1.1.15	268,799	1,053,045	177,358	80,622	1,579,824
Additions	-	-	124,459	-	124,459
Disposals	-	-	-	(3,021)	(3,021)
Cost as at 31.12.15	268,799	1,053,045	301,817	77,601	1,701,262
Depreciation as at 1.1.15	-	384,276	148,075	79,975	612,326
Charge for the year	-	47,552	147,335	647	195,534
Disposals	-	-	-	(3,021)	(3,021)
Depreciation as at 31.12.15	-	431,828	295,410	77,601	804,839
Net book value as at 1.1.15	268,799	668,769	29,286	644	967,498
Net book value as at 31.12.15	268,799	621,217	6,407	0	896,423

NOTES TO THE FINANCIAL STATEMENTS

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

FOR THE YEAR ENDED 31 DECEMBER 2015

6 DEBTORS

	2015	2014
Income tax recoverable St Marys	3,828	3,083
Income tax recoverable St Cuthberts	28,640	13,754
Prepayments – St Cuthberts	2,450	783
Prepayments – St Marys	2,670	5,657
	<hr/>	<hr/>
	37,588	23,277
	<hr/>	<hr/>

INTER CHURCH

Owing from St Cuthbert's to St Marys	-	-
Owing from St Marys to St Cuthbert's	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

CREDITORS

	2015 £	2014 £
Accruals St Marys	24,937	12,360
Accruals St Cuthbert's	11,053	19,274
	<hr/>	<hr/>
	35,990	31,634
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THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

8 FUND BALANCES

	As at 01.01.15	Incoming Resources	Resources Expended	Transfers	As at 31.12.15
Restricted Funds					
Held by St Marys					
Donations from Trusts	-	745	(745)	-	-
Special Collections and Donations	-	625	(660)	35	-
Children and Youth Work	-	250	(250)	-	-
Church Fabric	-	24,279	(2,385)	-	21,894
Upper Room Development	102,291	3,875	(90,405)	-	15,761
AV Project	12,814	-	(6,407)	-	6,407
Sub total St Marys	115,105	29,774	(100,852)	35	44,062
Held by St Cuthbert's					
4 Cuthbert Rd Development	170,820	-	(11,581)	-	159,239
Sub total St Cuthbert's	170,820	-	(11,518)	-	159,239
Total Restricted Funds	285,925	29,774	(112,433)	35	203,301
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Reserve Fund	22,078	-	-	-	22,078
General	19,118	473,263	(468,177)	-35	24,169
Sub total St Marys	309,994	473,263	(468,177)	-35	315,045
Held by St Cuthbert's					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	395,954	-	(35,970)	-	359,984
General Fund	46,382	110,767	(104,881)	-	52,268
Sub total	544,336	110,767	(140,851)	-	514,252
Total Unrestricted Funds	854,330	584,030	(609,028)	-35	829,297
TOTAL FUNDS	1,140,255	613,804	(721,461)	-	1,032,598

Purpose of major funds:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

9 FUNDS

		St Marys UR	St Marys R	St Cuthbert's UR	St Cuthbert's R	TOTAL
	2014	2015	2015	2015	2015	2015
Fixed assets	967,498	268,799	6,407	461,977	159,240	896,423
Current assets	204,391	71,183	37,655	63,327	-	172,165
Current liabilities	(31,634)	(24,937)	-	(11,053)	-	(35,990)
Long Term Liabilities	-	-	-	-	-	-
Total	1,140,255	315,045	44,062	514,251	159,240	1,032,598

10 CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

11 TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

- The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.
- Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair with the graves of members of the Bellringer family. There was no donation received during the year.
- St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which the Old School Nursery runs.
- There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £150 in the year and none of which made any donations in the year. These are: Alice Smith Charity, R W Woodhall Churchyard Trust account, Higham Trust, Peel Chancel Trust, A J Bancroft Trust, and the Binks Bequest.
- In addition the PCC is the sole beneficiary of the Annie Seddon trust, (Charity number 232751). The trustees paid a donation to the PCC of £745 during the year and this has been used for the payment of organists' fees and organ repair.
- Bible Encounter Trust (Charity number 1077447). As part of missionary giving the Church donated £4580 to this Trust. Two PCC members are trustees of this Trust.
- True Freedom Trust (Charity number 513863) As part of missionary giving the Church donated £100 to this Trust two PCC members are trustees of this Trust

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

In addition there are two Charitable Incorporated Organisations whose business and directors have a personal interest in the Parish:

- a) Cheadle St. Mary's Ltd. Holds a lease on 11 Wilmslow Road, on the ground floor of the Upper Room and part of the first floor (the Café), whose charitable object is to support the work of 'The Upper Room, Cheadle' Trust, and whose directors are church members.
- b) St. Cuthbert's Old School Nursery Trust. Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and nominated PCC trustees.

12 REMUNERATION OF PCC MEMBERS

No expenses were reimbursed to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

DPM Electrical Installations Ltd, a company controlled by the partner of the daughter of a PCC member, was paid £6000 during the year for Upper Room electrical work.

Hazel Whitaker, wife of the PCC member was paid £220 for verging duties

Pauline McDonald a member of the PCC was paid £55 for hospitality.

Drayton & Ellis Ltd, a company controlled by a PCC member was paid £10,096 during the year for Upper Room development work.

The Rector of Cheadle is paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration is funded indirectly by the PCC through the Parish share. The Revd M Newman was also remunerated by CDBF for services to the Church at rates set by the Diocese.

The Revd E. Scrase-Field was paid a stipend and pension by CDBF. He is also provided with accommodation, payment of Council tax, water charges and building insurance.

The Revd S Donohoe is paid a stipend and pension by CDBF. He is also provided with accommodation, payment of Council tax, water charges and building insurance.

THE PARISH OF CHEADLE ST MARY (INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

INDEPENDENT EXAMINERS REPORT

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2015 which comprise the Trustees Report, Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities Of Trustees And Examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Eric Langer BSc FCA
Independent examiner
Chartered Accountant

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