

**CINDERFORD**  
**WELFARE CENTRE**

**CHARITY NUMBER: 301 498**

**FINANCIAL STATEMENTS**

**AND**

**ANNUAL REPORT**

**FOR**

**YEAR ENDING**  
**31<sup>st</sup> DECEMBER 2015**

# CINDERFORD WELFARE CENTRE

## Contents for the Accounts for the Year Ending December 31<sup>st</sup> 2015

|                                   | <u>Page</u> |
|-----------------------------------|-------------|
| Legal and Administrative Details  | 1           |
| Trustees' Annual Report           | 2           |
| Independent Examiner's Report     | 6           |
| Statement of Financial Activities | 8           |
| Balance Sheet                     | 9           |
| Notes to the Accounts             | 10          |

**CINDERFORD WELFARE CENTRE**  
**ADMINISTRATIVE DETAILS**

Charity Number: 301 498

Registered Office: Wesley Road  
Cinderford  
Gloucestershire  
GL14 2JN

Trustees: Steve Halifax – Chair  
  
Rose Halifax - Secretary  
  
Steve Halifax – Treasurer  
  
Rob Lewis  
  
Norman Pettiford  
  
Tina Jones  
  
Max Coburn

Accountant: Major PJ Buzzard FCCA, CPFA  
Cedar Accountancy Services  
The Old Bakery House  
Parkend Rd  
Coalway  
GL16 7HX

# **TRUSTEES REPORT**

**Cinderford**

**Welfare Centre**

**(otherwise known as the Cinderford Miners Welfare Hall)**

**Trustees Report for the Year to**

**31<sup>st</sup> December 2015**

The objects of the Cinderford Welfare Centre are :-

to provide or assist in the provision of facilities for the inhabitants of the town of Cinderford and the surrounding villages without distinction of political, religious or other opinions, for the recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the said inhabitants

to ensure the said land shall be held in trust for use to fulfil the objects of the charity

Charity Number 301498

The trustees of the Cinderford Miners Welfare Hall during the year were :-

Steve Halifax – Chair/Treasurer

Rose Halifax - Secretary

Rob Lewis

Norman Pettiford

Tina Jones

Max Coborn

Current contact detail – 07551 032480 (Steve Halifax)

### Chairs Report

The year to the end of December 2015 has been a particularly successful one for the Hall. The trustees, who I give many thanks to for their continuing support, have overseen a number of significant new activities in the Hall along with some successful development work making the Centre an ever more attractive venue for one-off or regular bookings or for long term use of some rooms in the Hall. We were pleased to continue our work with the Forest Community Media and early in 2015 more rooms were taken by the Fighting Fit Boxing and Fitness project. Later in the year a further full time room hiring was agreed with the Kung Fu Club. We also had regular bookings from groups such as the Twirlers as well as continuing with helping local residents with car parking. At the end of last year's report we suggested some exciting developments were afoot. These were some successful funding bids for considerable external and internal work which is now completed. Many thanks to Awards for All, Glos Environmental Trust and CISWO for their support.

### Treasurers Report

Our policy of renting out space in the building continues to have major benefits in offsetting Hall costs. The Community Media contribute £250.00 per month plus extra to cover the utility bills and the Fighting Fit and Kung Fu projects make further payments of almost £900 per month. Coupled with residents parking charges, Club and activity weekly bookings, parties and other events have given the Hall a revenue income of more than £36500 which, coupled with total grants of almost the same amount, have enabled the Hall to both continue to run effectively and make some significant infrastructure improvements. We continue to monitor costs carefully and have maintained a healthy current account balance throughout the year.

### Reserves Policy Statement

The trustees confirm that no formal reserves policy has been adopted but that they will seek to maintain sufficient financial reserves to enable the proper settlement of any debts incurred in running the charity and hold, if possible, sufficient cash reserves to enable the running of the charity for a period of 6 months. We confirm that the only sums set aside for a specific purpose are the residual funds from the donation from the Cinderford Town Council and we also confirm that we have no specific plans for any significant additional spend in the near future. We have assessed the likely financial risks to the organisation.

### How are we Meeting our Charitable objects?

1. by the provision of facilities for the inhabitants of Cinderford and surrounding villages by :-

booking in Dancing, Fitness and Baton Twirling groups  
holding events, car boot sales, bingo sessions and private parties  
staging regular weekend music events  
hosting meetings and charity events  
providing car parking for local residents  
providing facilities for the provision of local services including Forest of Dean District Council.

2. by holding the land in trust – the land and building continue to be held in trust by the Official Custodian

### Public Benefit Statement

Trustees confirm that they have taken due notice of the guidance published by the Charity Commission in regards to the public benefit when reviewing the aims and objectives of the charity and in planning the activities.

Specifically they have, during the year to December 31<sup>st</sup> 2013, continued to provide a public meeting place for the Cinderford and the surrounding villages and to promote entertainment and the use of the facilities for a the use of formal and informal groups. These activities are provided to all irrespective of age, ability, faith, gender, sexual orientation, race, political view or any other belief, condition or trait. Furthermore the land will continue to be held in trust for the ongoing realisation of the charity's objects.

### Trustee Recruitment and Induction Statement

Trustees shall be elected by votes cast by those eligible to do so at the Annual General Meeting or be co-opted by the Management Committee at some other time provided the total number of trustees does not exceed the maximum number allowed. Prospective trustees shall put forward details of their potential contribution to the running of the charity and be appropriately proposed and seconded. Support for new trustees will be given by the provision of a pack containing details of the charity, records of meetings held in the past year and, if required, appropriate training to enable the new trustee to fulfil their role to the benefit of the charity and its beneficiaries.

This report was approved by the trustees on 11th March 2016

Name Steve Halifax

Role: Treasurer

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF CINDERFORD MINERS'**  
**WELFARE SOCIAL CLUB LTD No: 2935574**

I report on the accounts of the Company for the year ended 31st December 2015 which are set out from pages 8 to 12.

**Respective Responsibilities of Directors and Accountant**

The Directors are responsible for:

The preparation of the accounts.

The Directors consider that an audit is not required for this year (under the Companies' Act 1985 and its subsequent Amendments) and that a Limited Assurance Engagement is needed.

It is my responsibility to:

Examine the Accounts under the Companies Act 1985 and its subsequent Amendments

To follow the procedures laid down by Companies' House.

To state whether particular matters have come to my attention

**Basis of Limited Engagement Assurance**

The examination included a review of the accounting records kept by the Company and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the directors concerning any such matters. The procedures I undertake do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Accountant's Statements**

In connection with my examination, no matter has come to my attention:

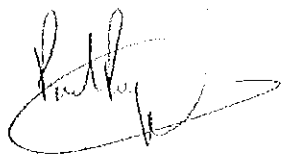
Which give me reasonable cause to believe that in any material respect the requirements:  
to keep proper accounting records in accordance with the Companies Act 1985 and its subsequent Amendments.  
to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Companies Act 1985 and its subsequent Amendments.

have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Signed:

A handwritten signature in black ink, appearing to read 'Paul Buzzard', enclosed within a large, loopy circular flourish.

Date: 11<sup>th</sup> March 2016

Paul Buzzard, CPFA, CITP, FFA, FMAAT, MBCS, MA, FCCA. MSc (Charity Acc.)  
Chartered Public Finance Accountant and Certified Chartered Accountant  
Cedar Accountancy Services,  
The Old Bakery House,  
Parkend Road,  
Coalway,  
Gloucestershire, GL16 7HX

**CINDERFORD WELFARE CENTRE (CHARITY 301498)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2015**

|   | <u>Note</u> | <u>Total</u>     | <u>Total</u>     |
|---|-------------|------------------|------------------|
| <b>INCOME AND EXPENDITURE</b>                                 |             | <b>2015</b>      | <b>2014</b>      |
| <b><u>Incoming Resources:</u></b>                             |             |                  |                  |
| <b><u>Voluntary Income</u></b>                                |             |                  |                  |
| <b><u>Donations:</u></b>                                      |             |                  |                  |
| Donations   |             | £ 30,213         | £ 5,478          |
| <b><u>Activities to Further the Charity's Objectives:</u></b> |             |                  |                  |
| Pool table  |             |                  |                  |
| Bingo   |             | £ 4,315          | £ 4,585          |
| Activities Paid at the Door                                   |             | £ 5,502          | £ 6,179          |
| Tea/Coffee  |             | £ 80             | £ 270            |
| Bar   |             | £ 2,117          | £ 3,416          |
| Hall Rental and Room Hire                                     |             | £ 14,421         | £ 12,393         |
| <b><u>Activities to Generate Funds:</u></b>                   |             |                  |                  |
| Fund Raising  |             | £ -              | £ -              |
| <b><u>Investment Income:</u></b>                              |             |                  |                  |
| Interest and Investments                                      |             | £ -              | £ -              |
| <b><u>Gift Aid:</u></b>                                       |             |                  |                  |
| <b><u>Other Income (inc. Car Parking)</u></b>                 |             | £ 16,386         | £ 2,145          |
| <b><u>Total Incoming Resources:</u></b>                       |             | <b>£ 73,033</b>  | <b>£ 34,464</b>  |
| <b><u>Resources Expended:</u></b>                             |             |                  |                  |
| Wages   |             | £ -              | £ -              |
| Water Rates and Rates   |             | £ 1,688          | £ 1,086          |
| Gas and Electricity   |             | £ 3,713          | £ 3,297          |
| Cleaning & Waste  |             | £ 264            | £ 380            |
| Bingo, Raffles, Refreshment & Entertainment                   |             | £ 9,746          | £ 10,431         |
| Alarm   |             | £ -              | £ 38             |
| Newspapers (Adverts)  |             | £ 106            | £ 609            |
| Telephone   |             | £ 185            | £ 168            |
| Maintenance   |             | £ 46,970         | £ 7,774          |
| Insurances  |             | £ 4,589          | £ 1,521          |
| Bank Charges  |             | £ -              | £ -              |
| Accountancy   |             | £ 400            | £ 400            |
| Depreciation  | 6           | £ 1,714          | £ 1,904          |
| Sundries  |             | £ 1,456          | £ 1,638          |
| <b><u>Total Resources Expended:</u></b>                       |             | <b>£ 70,831</b>  | <b>£ 29,245</b>  |
| <b><u>Net Incoming/(Outgoing) Resources</u></b>               |             | <b>£ -</b>       | <b>£ -</b>       |
| <b><u>Other Recognised Gains &amp; Losses</u></b>             |             | <b>£ -</b>       | <b>£ -</b>       |
| <b><u>Net Movement in Funds</u></b>                           |             | <b>£ 2,202</b>   | <b>£ 5,219</b>   |
| <b><u>Total Funds Brought Forward</u></b>                     |             | <b>£ 139,144</b> | <b>£ 139,196</b> |
| <b><u>Total Funds Carried Forward</u></b>                     |             | <b>£ 141,346</b> | <b>£ 139,144</b> |

**CINDERFORD WELFARE CENTRE (CHARITY 301498)**  
**BALANCE SHEET AS AT DECEMBER 31st 2015**

|  |             | <u>31st Dec.</u><br><u>2015</u> | <u>31st Dec.</u><br><u>2014</u> |
|--|-------------|---------------------------------|---------------------------------|
|  | <u>Note</u> |                                 |                                 |
| <b><u>Tangible Fixed Assets</u></b>                  |             |                                 |                                 |
| Tangible Assets                                      | 6,7         | £ 123,307                       | £ 125,022                       |
| Investments  | 5           | £ -                             | £ -                             |
|  |             | <u>£ 123,307</u>                | <u>£ 125,022</u>                |
| <b><u>Current Assets:</u></b>                        |             |                                 |                                 |
| Debtors (Within 1 year)                              | 2           | £ -                             | £ -                             |
| Debtors (More than 1 year)                           |             | £ -                             | £ -                             |
| Cash at Bank & In Hand                               | 4           | £ 21,943                        | £ 19,741                        |
|  |             | <u>£ 21,943</u>                 | <u>£ 19,741</u>                 |
| <b><u>Creditors:</u></b>                             |             |                                 |                                 |
| (amounts falling within 1 year)                      | 3           | £ 400                           | £ 400                           |
| <b><u>Net Current Assets:</u></b>                    |             | <u>£ 21,543</u>                 | <u>£ 19,341</u>                 |
| <b><u>Total Assets less Current Liabilities:</u></b> |             | <u><u>£ 144,850</u></u>         | <u><u>£ 144,363</u></u>         |
| <b><u>Funds:</u></b>                                 |             |                                 |                                 |
| Restricted   |             | £ 123,307                       | £ 125,022                       |
| Unrestricted   |             | £ 21,543                        | £ 19,341                        |
| <b><u>Total Funds:</u></b>                           |             | <u><u>£ 144,850</u></u>         | <u><u>£ 144,363</u></u>         |

The Financial Statements were approved by the trustees on:  
and signed on their behalf by:

Signed - Trustee

S Halifax - Treasurer

Date: March 11th 2016

*S.S. Halifax*

**CINDERFORD WELFARE CENTRE (CHARITY 301498)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2015**

**Note:**

**1 Accounting Policies:**

**Basis Of Preparation Of Financial Statements:**

The financial statements are prepared under the historic cost convention, and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2007), and the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities' Act 1993.

**Incoming Resources:**

Grants Receivable are included in full in the Statement of Financial Activities in the year in which the conditions for their receipt have been complied with. Grants restricted to future accounting periods are deferred and recognised in those future accounting periods. Grants are apportioned to accounting periods on a time apportionment basis.

Voluntary income received by way of donations, and investment income, is included in full in the Statement of Financial Activities in the year in which it is receivable. The value of services by volunteers is not included.

**Tangible Fixed Assets And Depreciation:**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over the expected useful lives.

**Restricted Funds:**

Restricted funds are to be used for the designated purposes as laid down by the donor. Expenditure which meets the criteria is charged to the fund.

**Unrestricted Funds:**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Resources Expended:**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the cost relate to the activity.

**CINDERFORD WELFARE CENTRE (CHARITY 301498)**

**Note: NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2015**

**2 Debtors:**

**Falling Due Within One Year:**

Cinderford Miners Welfare Social Club Ltd

Other Debtors

VAT

**Total Falling Due Within One Year:**

**Debtors falling due after more than one year**

|   | <b><u>Year End</u></b>  | <b><u>Year End</u></b>  |
|---|-------------------------|-------------------------|
|   | <b><u>31st Dec.</u></b> | <b><u>31st Dec.</u></b> |
|   | <b><u>2015</u></b>      | <b><u>2014</u></b>      |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |
| £ | -                       | £ -                     |

**3 Creditors:**

**Falling Due Within One Year:**

Accruals

**Total Falling Due Within One Year:**

**Creditors falling due after more than one year**

|   |     |   |     |
|---|-----|---|-----|
| £ | 400 | £ | 400 |
| £ | 400 | £ | 400 |
| £ | -   | £ | -   |
| £ | -   | £ | -   |

**4 Cash at Bank and In Hand**

Current Account

**Total:**

|   |        |   |        |
|---|--------|---|--------|
| £ | 21,943 | £ | 19,741 |
| £ | 21,943 | £ | 19,741 |

**5 Investments**

None

|   |   |   |   |
|---|---|---|---|
| - | - | - | - |
| £ | - | £ | - |
| £ | - | £ | - |

**CINDERFORD WELFARE CENTRE (CHARITY 301498)**

**Note: NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2015**

**6 Tangible Fixed Assets:**

|   | <b><u>Freehold<br/>Property</u></b> | <b><u>Computer<br/>Equipment</u></b> | <b><u>Furniture</u></b> |
|---|-------------------------------------|--------------------------------------|-------------------------|
| <b><u>Cost:</u></b>                     |                                     |                                      |                         |
| As at 1 January 2015                    | £ 107,882                           | £ 2,378                              | £ 41,000                |
| Additions                               | £ -                                 | £ -                                  | £ -                     |
| Disposals                               | £ -                                 | £ -                                  | £ -                     |
| As at 31st December 2015                | <u>£ 107,882</u>                    | <u>£ 2,378</u>                       | <u>£ 41,000</u>         |
| <b><u>Accumulated Depreciation:</u></b> |                                     |                                      |                         |
| As at 1 January 2015                    | £ -                                 | £ 1,542                              | £ 24,697                |
| Charge for Year                         | £ -                                 | £ 84                                 | £ 1,630                 |
| Disposals                               | £ -                                 | £ -                                  | £ -                     |
| As at 31st December 2015                | <u>£ -</u>                          | <u>£ 1,626</u>                       | <u>£ 26,327</u>         |
| <b><u>Net Book Value</u></b>            |                                     |                                      |                         |
| As at 31st December 2014                | <u>£ 107,882</u>                    | <u>£ 836</u>                         | <u>£ 16,304</u>         |
| As at 31st December 2015                | <u>£ 107,882</u>                    | <u>£ 752</u>                         | <u>£ 14,673</u>         |

Depreciation Method - 10% Reducing Balance for all but Property.

|                                   |           |
|-----------------------------------|-----------|
| Net Book Value as at 31 Dec. 2014 | £ 125,022 |
| Net Book Value as at 31 Dec. 2015 | £ 123,307 |
| Depreciation Charge for the Year  | £ 1,714   |

**7 Net Incoming/(Outgoing Resources) For The Year**

This is stated after charging:

|                                       | <b><u>Year Ended<br/>31st Dec.<br/>2015</u></b> | <b><u>Year Ended<br/>31st Dec.<br/>2014</u></b> |
|---------------------------------------|---|---|
| Depreciation of Tangible Fixed Assets | £ 1,714   | £ 1,904   |
| Trustees Expenses                     | £ -   | £ -   |
| Independent Examiner's Fees           | £ 400   | £ 400   |
|                                       | <u>£ 2,114</u>                                  | <u>£ 2,304</u>                                  |