

GIRLING & UPCHER EDUCATIONAL CHARITY
REGISTERED CHARITY NUMBER 408196

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2016

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GIRLING & UPCHER CHARITY

TRUSTEES' REPORT

YEAR TO 30th APRIL 2016

During the year the full benefit of the rent review of Charity's property was again received, rental income for the year to 30th April 2016 being the full £37,500. The current tenants of the property have recently re-located, and matters are currently progressing to secure a new lease of the property. Overall, interest and dividend receipts were up this year, and the capital value of the investments continues to be steady.

The number of applications for Educational Grants this year was considerably higher than seen in previous years, and accordingly the amounts awarded were amended to £600 for University Students and £350 for College Students. A total of £39,900 was made available to 69 students who had successfully applied for financial assistance towards their further education.

A letter had been received from the Headteacher of St. Gregory's School saying that the children would benefit from the discipline, creativity and sense of fun that playing musical instruments can bring, and he is accordingly sourcing sufficient musical instruments for the school. A Grant of £1,500 was therefore awarded to the School towards the cost of the musical instruments.

As is now customary, the income from the Relief in Need Charity of £422.99 was passed over directly to the Trustees of the Thomas Carter's Charity, in compliance with the donor's wishes.

Girling & Upcher Charity (registered charity number 408196)

Independent Examiner's Report to the Trustees of Girling & Upcher Charity

I report on the accounts of the charity for the year ended 30 April 2016 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA
Moore Green
Chartered Accountants
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Date 12/12/16

Receipts and Payments Account for the
Year Ended 30th April 2016

Date.....11/10/16.....

Girling Relief in Need Charity

Receipts and Payments Account for the
Year Ended 30th April 2016

Receipts

Artemis Income Fund	£189.63
Charico Common Investment Fund	£237.96
Lloyds Bank Deposit Interest	£0.21
	<u>£427.80</u>

Payments

Transfer to Thomas Carter Charity	£422.99
Excess of Receipts over Payments	<u>£4.81</u>

Lloyds Bank Deposit account as at 1/5/15	£422.99
Plus Excess of Receipts over Payments	£4.81
	<u>£427.80</u>

Represented by

Lloyds Bank Deposit account	£427.80
	<u>£427.80</u>

I approve the above accounts on behalf of the Trustees and confirm that all relevant information and explanations have been supplied for their preparation.

Signed.....

Clerk

Date..... 11/5/16

Girling and Upcher Educational Charity
Assets as at 30th April 2016

The freehold shop-property at 87/88 North Street, Sudbury, Suffolk.

Lloyds TSB Bank £25,041.47

COIF Charities Deposit Fund £2,500.00

<u>Investments</u>		<u>Latest Valuation</u>	<u>2015</u>
2530	Franklin UK Mid Capital Growth Trust Units	£12,498.20	£13,138.03
1098	Franklin UK Rising Dividends Fund Units	£4,897.08	£5,107.24
244	Henderson Global Technology Fund Units	£2,311.41	£2,309.70
14790.72	Henderson Preference and Bond Fund Units	£7,747.38	£7,731.81
210.66	Aberdeen North American Equity Fund shares	£3,695.69	£3,744.40
2482.92	Henderson Fixed Interest Monthly Income Units	£537.80	£559.40
7227	Jupiter Corporate Bond Fund Income Units	£4,013.87	£4,083.98
	Total Investments	£35,701.43	£36,674.56

Girling Relief in Need Charity
Assets as at 30th April 2016

Lloyds TSB Bank £427.80

<u>Investments</u>			
2974.268	Charinco Common Investment Fund Income Shares	£5,811.72	£5,966.38
2423.479	Artemis Income Fund Distribution Units	£4,787.58	£5,229.14
	Total Investments	£10,599.30	£11,195.52