

COMPANY REGISTRATION NUMBER 04200373

**LONDON COMMUNITY COLLEGE
ACCOUNTS
31 OCTOBER 2015**

Charity Number 1093358

LONDON COMMUNITY COLLEGE

ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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LONDON COMMUNITY COLLEGE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	LONDON COMMUNITY COLLEGE
Charity number	1093358
Company registration number	04200373
Principal office	
Registered office	Unit 1.01 Astra House Arklow Road New Cross London SE14 6EB
Trustees	Ms S Malik
Independent examiner	Stavros Hadjiyianguou FCCA Suite 601 Dephna House 14 Cumberland Avenue Park Royal London NW10 7QL

LONDON COMMUNITY COLLEGE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2015

The trustees, who is also a director for the purposes of company law, presents his report and the unaudited accounts of the charity for the year ended 31 October 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

THE TRUSTEES

The trustees who served the charity during the period was as follows:

Mr V Choonea

Mr P Panchoory

Mr V Choonea retired as a trustee on 31 March 2015.

Ms S Malik was appointed as a trustee on 3 May 2016.

Ms K J Thompson-Wright was appointed as a trustee on 1 December 2015.

Mr P Panchoory retired as a trustee on 16 May 2016.

Ms K J Thompson-Wright retired as a trustee on 25 April 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

OBJECTIVES AND ACTIVITIES

The charity's objectives and its principal activity continues to be that of providing education and training to refugees, asylum seekers, ethnic minorities, over 50 year olds and long term unemployed. It continues to work in partnership with local partners and government bodies on the training needs of small businesses, unemployed people, and ethnic minorities to raise the level of educational achievement among SMEs' staff, dispossessed groups and to increase their life chances in the employment market. Our policy continues to be a provider of training in qualifications such as ICT but we have now added more qualifications to offer such as Health and Social Care, Personal Training and Fitness, Business Admin, ICT, Customer Service, Functional Skills and Employability Skills which are funded by the Skills Funding Agency (SFA) and the Student Loan Company (SLC). We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities and in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

In terms of quality, the Charity has done very well this academic year with a timely success rate of above 85%. However, due to cut in government funding in Education and Training, the Charity had a fall in its funding being allocated by its funders. However, the Charity has managed to secure funding for the next academic year from several contractors.

LONDON COMMUNITY COLLEGE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2015

FINANCIAL REVIEW

The present level of funding is adequate to support the continuation of the training programmes now in operation for the short-term and the trustees consider the financial position of the charity to be satisfactory. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PLANS FOR FUTURE PERIODS

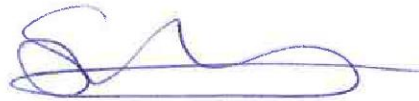
14.1 The Charity's strategy is to also deliver GCSE and HNDs in the near future as it has good link with other agencies which work closely with the secondary schools and can easily identify school leavers who are potential candidates for Traineeship, apprenticeship, Advanced Learning loan and HNDs. It has currently developed new links and has agreements with few universities to progress learners who complete their qualifications with the Charity to Higher Education to those universities.

INDEPENDENT EXAMINER

Stavros Hadjiyangou FCCA has been re-appointed as independent examiner for the ensuing year.

Registered office:
Unit 1.01 Astra House
Arklow Road
New Cross
London
SE14 6EB

Signed by order of the trustees



Sonia Malik
Trustee

19 July 2016

LONDON COMMUNITY COLLEGE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF LONDON
COMMUNITY COLLEGE
YEAR ENDED 31 OCTOBER 2015

I report on the accounts of the charity for the year ended 31 October 2015 which are set out on pages 6 to 10

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who is also the director of London Community College for the purposes of company law) is responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONDON COMMUNITY COLLEGE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF LONDON COMMUNITY COLLEGE *(continued)*

YEAR ENDED 31 OCTOBER 2015

Stavros Hadjiyangou FCCA
Independent examiner



Suite 601
Dephna House
14 Cumberland Avenue
Park Royal
London
NW10 7QL

19 July 2016

LONDON COMMUNITY COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	<u>138,731</u>	<u>357,666</u>
TOTAL INCOMING RESOURCES		<u>138,731</u>	<u>357,666</u>
RESOURCES EXPENDED			
Charitable activities	3/4	<u>(136,142)</u>	<u>(338,233)</u>
TOTAL RESOURCES EXPENDED		<u>(136,142)</u>	<u>(338,233)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	5	2,589	19,433
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,133</u>	<u>4,700</u>
TOTAL FUNDS CARRIED FORWARD		<u>26,722</u>	<u>24,133</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these accounts.

LONDON COMMUNITY COLLEGE

BALANCE SHEET

31 OCTOBER 2015

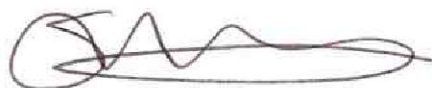
	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	7	14,429	18,938
CURRENT ASSETS			
Debtors	8	33,572	12,141
Cash at bank		–	4,759
		<u>33,572</u>	<u>16,900</u>
CREDITORS: Amounts falling due within one year	9	<u>(21,279)</u>	<u>(11,705)</u>
NET CURRENT ASSETS		12,293	5,195
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,722</u>	<u>24,133</u>
NET ASSETS		<u>26,722</u>	<u>24,133</u>
FUNDS			
Unrestricted income funds	10	<u>26,722</u>	<u>24,133</u>
TOTAL FUNDS		<u>26,722</u>	<u>24,133</u>

For the year ended 31 October 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved and signed by the member of the committee and authorised for issue on 19 July 2016.



Ms S Malik

Company Registration Number: 04200373

The notes on pages 8 to 10 form part of these accounts.

LONDON COMMUNITY COLLEGE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Other income			
Charitable income	137,751	137,751	356,156
Other voluntary income	980	980	1,510
	<u>138,731</u>	<u>138,731</u>	<u>357,666</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Education and training	<u>136,142</u>	<u>136,142</u>	<u>338,233</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2015 £	Total Funds 2014 £
Education and training	<u>136,142</u>	<u>136,142</u>	<u>338,233</u>

LONDON COMMUNITY COLLEGE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015	2014
	£	£
Depreciation	<u>4,810</u>	<u>6,313</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	81,572	203,259
Social security costs	<u>—</u>	<u>—</u>
	<u>81,572</u>	<u>203,259</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	<u>4</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
	£
COST	
At 1 November 2014	68,490
Additions	<u>300</u>
At 31 October 2015	<u>68,790</u>
DEPRECIATION	
At 1 November 2014	49,552
Charge for the year	<u>4,809</u>
At 31 October 2015	<u>54,361</u>
NET BOOK VALUE	
At 31 October 2015	<u>14,429</u>
At 31 October 2014	<u>18,938</u>

LONDON COMMUNITY COLLEGE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

8. DEBTORS

	2015	2014
	£	£
Trade debtors	33,052	12,141
Prepayments	520	—
	<u>33,572</u>	<u>12,141</u>

9. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	8,436	—
Trade creditors	300	—
Taxation and social security	3,334	5,706
Other creditors	7,209	—
Accruals	2,000	5,999
	<u>21,279</u>	<u>11,705</u>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 November 2014	Incoming resources	Balance at 31 October 2015
	£	£	£
General Funds	<u>24,133</u>	<u>2,589</u>	<u>26,722</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>14,429</u>	<u>12,293</u>	<u>26,722</u>
Total Funds	<u>14,429</u>	<u>12,293</u>	<u>26,722</u>

LONDON COMMUNITY COLLEGE
MANAGEMENT INFORMATION
YEAR ENDED 31 OCTOBER 2015

**The following pages do not form part of the statutory accounts
which are the subject of the independent examiner's report on pages 4 to 5.**

LONDON COMMUNITY COLLEGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 OCTOBER 2015

	2015 £	2014 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Charitable income	137,751	356,156
Other voluntary income	980	1,510
	<u>138,731</u>	<u>357,666</u>
 TOTAL INCOMING RESOURCES	 <u>138,731</u>	 <u>357,666</u>
 RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	9,509	15,674
Staff costs - Wages & Salaries	81,572	203,259
Establishment - Rent	17,140	33,637
Establishment - Light & heat	1,341	4,406
Establishment - Repairs & maintenance	278	-
Establishment - Insurance	520	593
Motor vehicle expenses	320	-
Vehicle leasing/hire charges	798	-
Motor and travel costs - Other	4,689	6,002
Professional - Accountancy fees	3,289	3,072
Professional - Legal fees	1,159	6,972
Legal & professional - Other	5,626	44,452
Office expenses - Telephone	1,410	3,139
Office expenses - Other	1,748	4,253
Depreciation	4,810	6,313
Direct charitable activity 1 - advertising	-	3,729
Direct charitable activity 1 - sundry expenses	725	2,215
Direct charitable activity 1 - computer costs	582	420
Direct charitable activity 1 - bank charges	175	97
Direct charitable activity 1 - bank interest	451	-
	<u>136,142</u>	<u>338,233</u>
 TOTAL RESOURCES EXPENDED	 <u>136,142</u>	 <u>338,233</u>
 NET INCOMING RESOURCES FOR THE YEAR	 <u>2,589</u>	 <u>19,433</u>

LONDON COMMUNITY COLLEGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 OCTOBER 2015

	2015	2014
	£	£
CHARITABLE ACTIVITIES		
Education and training		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	9,509	15,674
Staff costs - Wages & Salaries	81,572	203,259
Establishment - Rent	17,140	33,637
Establishment - Light & heat	1,341	4,406
Establishment - Repairs & maintenance	278	–
Establishment - Insurance	520	593
Motor vehicle expenses	320	–
Vehicle leasing/hire charges	798	–
Motor and travel costs - Other	4,689	6,002
Professional - Accountancy fees	3,289	3,072
Professional - Legal fees	1,159	6,972
Legal & professional - Other	5,626	44,452
Office expenses - Telephone	1,410	3,139
Office expenses - Other	1,748	4,253
Depreciation	4,810	6,313
Direct charitable activity 1 - advertising	–	3,729
Direct charitable activity 1 - sundry expenses	725	2,215
Direct charitable activity 1 - computer costs	582	420
Direct charitable activity 1 - bank charges	175	97
Direct charitable activity 1 - bank interest	451	–
	<u>136,142</u>	<u>338,233</u>