

**FREE BELIEVERS IN  
CHRIST  
FELLOWSHIP TRUST**

**ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2015**

**CHARITY REGISTRATION No: 1073806**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

## **FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**

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# **FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1073806

**START OF FINANCIAL YEAR** 1st January 2015

**END OF FINANCIAL YEAR** 31st December 2015

**TRUSTEES AT 31ST DECEMBER 2015** Reverend Melchor Miranda  
Anabelle Miranda  
Nenita Vicente  
Amelia Soriano

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing Instrument.

**GOVERNING INSTRUMENT** Declaration of Trust dated 29th November 1998

**OBJECTS**

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the London Borough of Waltham Forest and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said London Borough and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

c) To promote and fulfil such other charitable purposes beneficial to the community in the said London Borough and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

**CORRESPONDENCE ADDRESS** Reverend Melchor Miranda  
Suite 10  
Space House Business Centre  
Abbey Road  
Park Royal  
London  
NW10 7SU

**PRIMARY BANKERS** HSBC Bank plc  
192 Hoe Street  
Walthamstow  
London  
E17 4QN

**INDEPENDENT EXAMINER** M J Easton BSc (Hons) MBA  
Independent Examiners Ltd  
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Yapton Lane  
Walberton  
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**FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees of Free Believers in Christ Fellowship on the accounts for the year ended 31st December 2015 set out on pages 3 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA  
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Dated: 18th October 2016.

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015

START DATE	END DATE	EVENT	LOCATION
01/01/2015	01/01/2015	Non- stop praise and worship exploitation.	Walthamstow, London.
18/01/2015	18/01/2015	Joint Fellowship and leaders meeting and orientation.	Camden, London.
24/01/2015	25/01/2015	Norway anniversary.	Norway.
01/02/2015	01/02/2015	Re-opening of the Sunday service.	Bath, Somerset.
14/02/2015	15/02/2015	Gospel concert and evangelism.	South of France.
21/02/2015	22/02/2016	Manchester anniversary, & Water baptism.	Manchester.
17/02/2015	28/02/2015	Hong Kong & Macau convention.	Hong Kong & Macau.
10/03/2015	10/03/2015	Leaders meeting and orientation.	Harlesden, London.
20/03/2015	22/03/2015	Seminar & anniversary celebration.	Camden, London.
24/03/2015	24/03/2015	Bible Study and evaluation.	Harlesden, London.
11/04/2015	11/04/2015	Youth Musical Drama Show.	Camden, London.
03/05/2015	03/05/2015	General meeting & joint fellowship.	Camden, London.
04/05/2015	04/05/2015	Leaders barbeque fellowship	Harlesden, London.
08/05/2015	10/05/2015	Turkey mission.	Turkey.
16/05/2015	17/05/2015	Pafos Cyprus anniversary.	Pafos, Cyprus.
25/05/2015	25/05/2015	Water baptism.	Sheffield, South Yorkshire.
30/05/2015	30/05/2015	Non-stop Praise Worship.	Minlsterly.
09/06/2015	15/06/2015	Israel Mission.	Israel.
27/06/2015	27/06/2015	Gospel concert and evangelism.	Sheffield, South Yorkshire.
28/06/2015	28/06/2015	North-West joint fellowship.	Sheffield, South Yorkshire.
11/07/2015	11/07/2015	Prayer group prayer and fasting.	Harlesden, London.
18/07/2015	18/07/2015	General meeting.	Harlesden, London.
24/07/2015	26/07/2015	Seminar, Gospel concert, & anniversary celebration.	Walthamstow, London.
02/08/2015	02/08/2015	Joint Fellowship and evaluation.	Camden, London.
27/08/2015	30/08/2015	Moscow, Russia anniversary	Moscow, Russia.
26/09/2015	26/09/2015	Evangelism Seminar.	Walthamstow, London.
03/10/2015	04/10/2015	East Canada Convention.	Canada.
10/10/2015	10/10/2015	Youth Fellowship.	Wolverhampton, Staffordshire.
24/10/2015	25/10/2015	Sevenoaks seminar and anniversary celebration.	Sevenoaks, Kent.
31/10/2015	01/11/2015	Israel anniversary.	Israel.
07/11/2015	08/11/2015	Gospel concert & first year anniversary celebration.	Sheffield, South Yorkshire.
14/11/2015	15/11/2015	Dubai anniversary.	Dubai, UAE.
21/11/2015	21/11/2015	Joint Prayer and fasting.	Harlesden, London.
28/11/2015	28/11/2015	Youth Fellowship second year thanksgiving celebration.	Walthamstow, London.
05/12/2015	06/12/2015	Wolverhampton anniversary	Wolverhampton, Staffordshire.
12/12/2015	13/12/2015	Paris mission.	Paris, France.
19/12/2015	19/12/2015	Christmas Concert.	Camden, London.
20/12/2015	20/12/2015	Christmas party and joint fellowship.	Camden, London.
27/12/2015	27/12/2015	Thanks giving service in every outreaches.	All church outreaches.

## FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

### TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2013

These were the activities during the year 2015, aside from our regular Sunday services, Saturdays prayer meetings and music practices, and Monday to Friday Bible Studies take place in all of our church outreaches.

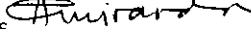
The Free Believers in Christ Fellowship Trust has, as can be seen in the list of events on Page 5, continued to advance the Christian faith in accordance with its statement of beliefs at Manchester, Macclesfield, Sheffield, West Midlands, Bath, Cornwall, Kent, and London. Missions were completed to Europe, Russia, Israel, Middle East and Asia.

#### Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees  .....Anabelle Miranda, Trustee.

Date: 10 - OCT - 2016 .....

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>RECEIPTS :</b>					
Voluntary Receipts	2a	126,360	20,986	147,346	116,038
Charitable Activities	2b	4,810	21,434	26,244	21,920
<b>TOTAL RECEIPTS</b>		<b>131,170</b>	<b>42,420</b>	<b>173,590</b>	<b>137,958</b>
<b>PAYMENTS :</b>					
Costs of Generating Voluntary Receipts	3a	125,135	7,294	132,429	126,576
Costs of Charitable Activities	3b	16,090	15,465	31,555	25,240
Governance Costs	3c	598	0	598	598
<b>TOTAL PAYMENTS</b>		<b>141,823</b>	<b>22,759</b>	<b>164,582</b>	<b>152,414</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(10,653)</b>	<b>19,661</b>	<b>9,008</b>	<b>(14,456)</b>
Balances Brought Forward		17,861	5,090	22,951	37,407
<b>BALANCES CARRIED FORWARD</b>		<b>7,208</b>	<b>24,751</b>	<b>31,959</b>	<b>22,951</b>

The notes on pages 9 to 10 form part of these accounts.

All operations are continuing operations.

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2015

<b>ASSETS</b>	Unrestricted Fund £	Restricted Fund £	<b>31-Dec-15 Total £</b>	<b>31-Dec-14 Total £</b>
<b>Cash Funds:</b>				
Bank Account	7,208	24,731	31,939	14,934
Savings Account	0	20	20	8,017
	<b>7,208</b>	<b>24,751</b>	<b>31,959</b>	<b>22,951</b>
<b>Other Monetary Assets:</b>				
General Funds	7,208	0	7,208	17,861
Restricted Funds	0	24,751	24,751	5,090
	<b>7,208</b>	<b>24,751</b>	<b>31,959</b>	<b>22,951</b>
<b>Assets retained for the Charly's own use:</b>				
Equipment	7,852	0	7,852	7,852
<b>LIABILITIES</b>				
Independent Examiners Fee	611	0	611	598
	<b>611</b>	<b>0</b>	<b>611</b>	<b>598</b>

### TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 to 8.

Approved by the Trustees on the 10 - Oct - 2016 and

Signed on their behalf by Anabelle Miranda Anabelle Miranda, Trustee.



# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

### 2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>a) Voluntary Receipts</b>				
Building Fund		20,986	20,986	0
Tithes	89,850		89,850	86,731
Offerings	36,242		36,242	29,307
Other	268		268	0
	<b>126,360</b>	<b>20,986</b>	<b>147,346</b>	<b>116,038</b>

### b) Charitable Activities

Europe Outreach		4,264	4,264	1,390
Other Pledges	4,810	2,905	7,715	8,906
Philippine Mission Pledge		4,219	4,219	345
Philippine Typhoon			0	2,062
Anniversary Pledge		10,046	10,046	9,217
	<b>4,810</b>	<b>21,434</b>	<b>26,244</b>	<b>21,920</b>

### 3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>a) Cost of Generating Voluntary Receipts</b>				
Bishop & Pastors Allowance (inc. Tax & NI)	38,587		38,587	28,150
Car Expenses & Car Insurance	3,504		3,504	6,048
Communication Expenses	4,568		4,568	4,196
Council Tax	1,997		1,997	3,636
Office & Administration Costs	1,939	125	2,064	3,378
Professional Fees	846		846	429
Rentals	48,495		48,495	39,890
Sundries	6,081		6,081	4,512
Travel Costs & Travel Insurance	18,818	7,169	25,987	32,883
Utilities			0	2,346
Website	300		300	1,108
	<b>125,135</b>	<b>7,294</b>	<b>132,429</b>	<b>126,576</b>

### b) Costs of Charitable Activities

Anniversary Expenses		9,184	9,184	9,826
Israel Mission	2,248		2,248	1,247
Macau, Hong Kong Mission	971		971	2,167
New Zealand Mission	2,552		2,552	0
Philippine Convention			0	3,000
Philippine Mission	10,319	6,281	16,600	9,000
	<b>16,090</b>	<b>15,465</b>	<b>31,555</b>	<b>25,240</b>

### c) Governance Costs

Independent Examiners Fee	598		598	598
	<b>598</b>	<b>0</b>	<b>598</b>	<b>598</b>

## FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2015

#### 4. RESTRICTED FUNDS

	Balance 01-Jan-15 £	Income £	Expenditure £	Balance 31-Dec-15 £
Air Tickets	0	2,905	2,905	0
Anniversary Pledge	2,903	10,046	9,184	3,765
Building Fund	0	20,986	0	20,986
Europe Outreach	0	4,264	4,264	0
Phil Peters Education Fund	125	0	125	0
Philippine Mission Pledge	0	4,219	4,219	0
Philippine Typhoon	2,062	0	2,062	0
	<b>5,090</b>	<b>42,420</b>	<b>22,759</b>	<b>24,751</b>

The restricted funds are wholly represented by cash reserves of the charity

#### 5. PAYMENTS TO TRUSTEES

	31-Dec-15 £	31-Dec-14 £
Reverend Melchor Miranda, Pastor Allowance	12,000	12,000
Employer's National Insurance Costs	980	1,085
Pension Contributions	0	0
Total amount paid	<b>12,980</b>	<b>13,085</b>

The Charity operates payroll under a PAYE scheme.

Reverend Miranda also received payment of £3,504 for petrol and car expenses in relation to visits made on behalf of Free Believers in Christ Fellowship Trust (2014: £5,048).

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

#### 6. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 7. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### 8. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.