

LONDON SCHOOLS CRICKET ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

For the Financial year ended 31 December 2015

Incoming Resources	Note	Unrestricted Funds 2015	Restricted Funds 2015	Unrestricted Funds 2014	Restricted Funds 2014
Grant	2	0		320	
Affiliation Fees/ Comps.	3A	2,780		1,860	
UK Tours & Festivals	3	84,048		67,553	
Overseas Tours		56,805		0	
Coaching Courses		24,687		20,834	
Donations & Fundraising	4	1,017		6,813	
Sales		120		270	
Investment Income	5	18		0	
Awards Night	14	3,576		1,564	
Total Incoming Resources		173,051		99,214	
Resources Expended					
Direct Charitable Expenditure					
Overseas Tour	3	57,964		0	
UK Tours & Festivals	3	67,496		61,969	
Competitions	3A	1,915		2,809	
Coaching and Net Hire	6	16,594		16,550	
Matches and Ground Hire	7	11,085		4,815	
Awards Night	14	1,472		1,008	
Charitable donations		350		250	
		156,876		87,401	
Other Expenditure					
Clothing & Equipment	11	2,198		727	
Administration	8	1,530		2,719	
		3,728		3,446	
Total Resources expended		£160,604		90,847	
Net Incoming/(Outgoing) Resources for the Year					
		12,447		8,367	
Balance brought forward at 1 January 2015		20,586		12,219	
Balance carried forward at 31 December 2015		23,033	£10,000	20,586	

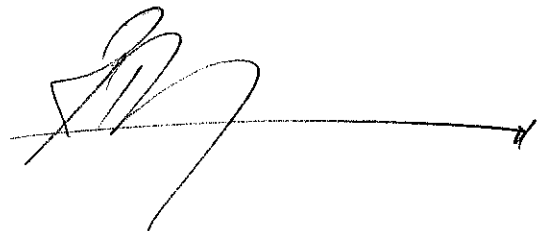
LONDON SCHOOLS CRICKET ASSOCIATION

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Balance Sheet as at 31 December 2015

Fixed Assets	Note		2015		2014
Office Equipment			0		0
Current Assets					
Cash at Bank	9	51,995		30,095	
Stock	10	480		600	
Debtors	12	1,148		<u>0</u>	
			£53,623		£30,695
Creditors falling due within one year					
	13		20,590		9,057
Net Current Assets					
Total Assets less liabilities			£33,033		£20,586
Funds					
Unrestricted funds			£23,033		£20,586
Restricted funds			<u>10,000</u>		<u>0</u>
			£33,033		£20,586

Approved by the Board of Trustees on 27th October 2016 and signed on it's behalf by



The notes on page 3, 4 & 5 form part of these accounts

1 Accounting Policies

The principal accounting policies meet the requirements of SORP2005

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2	Grants Receivable	2015		2014	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	ESCA	0		320	
		<u>0</u>		<u>320</u>	
3	Tours & Festivals				
	Overseas tour	56,805		0	
	Oundle Festivals	70,055		55,559	
	Culford	2,938		2,680	
	Scarborough	5,190		3,705	
	RHS	2,925		3,500	
	Bedford	2,940		2,100	
		<u>£140,853</u>		<u>£67,553</u>	
	<i>Expenses</i>				
	Overseas Tour	57,964		0	
	Oundle Festivals	54,910		50,067	
	Culford	2,890		2,680	
	Scarborough	3,708		3,622	
	RHS	2,860		3,500	
	Bedford	3,128		2,100	
		<u>125,460</u>		<u>61,696</u>	
3A	Competitions				
	<i>Income</i>				
	Entry fees	<u>2,780</u>		1860	
	<i>Expenses</i>				
	Ground Hire	350		700	
	Trophies	550		819	
	Teas	800		800	
	Umpires fees	500		490	
	Admin. Expenses	<u>0</u>		<u>0</u>	
		<u>1,915</u>		<u>2,809</u>	

4	Donations, Fundraising & Sundry Income		
	Kiyo Kit Sponsor	600	0
	Harry Dungray Trust	0	118
	Friends of LSCA	117	6,495
	Keating Chambers	<u>300</u>	<u>200</u>
		1,017	6,813
5	Investment Income		
	Bank Interest		
	Nationwide	0	0
	Natwest Business Reserve	<u>18</u>	<u>16</u>
		<u>18</u>	<u>16</u>
6	Coaching & Net Hire		
		2015	2014
	Coaches fees (Festivals)	2,170	560
	Coaches fees (Nets)	11,224	9,270
	Net Hire	<u>3,200</u>	<u>6,720</u>
		<u>16,594</u>	<u>16,550</u>
7	Match, Teas & Ground Hire		
	Ground Hire	5,990	2,645
	Teas	3,190	1,140
	Umpires fees	<u>1,905</u>	<u>1,030</u>
		<u>11,085</u>	<u>4,815</u>
8	Administration		
	Postage	48	20
	Fixture cards	400	220
	Bank charges	225	201
	Advertising & Public Relations	432	80
	Affiliation Fees (ESCA)	0	225
	Training	0	373
	Insurance	130	0
	Travel & Sundries	<u>295</u>	<u>1,600</u>
		<u>1,530</u>	<u>2,719</u>
9	Cash at Bank		
	Festival Account	28,489	0
	Current Account	500	500
	Deposit Account	22,932	31,561
	Nationwide	<u>34</u>	<u>34</u>
		<u>51,955</u>	<u>32,095</u>

10 Closing Stock as at 31 December 2015

Coaching Equipment	0	0
Cricket Ties	<u>480</u>	<u>600</u>
	<u>480</u>	<u>600</u>

11 Purchases

Coaching Equipment	0	0
Cricket Balls	0	0
Cricket Kit	<u>2198</u>	<u>727</u>
	<u>2198</u>	<u>9,215</u>

Sales

Ties	<u>120</u>	<u>270</u>
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12 Debtors

Payments	0	0
Sri Lanka tour	1,000	0
Barbados 2015	148	
	<u>£1,148</u>	<u>£1,000</u>

13 Creditors

Surrey CCC nets	3,200	0
Festival Deposits	16,500	2,000
Outstanding cheques	<u>890</u>	<u>7,057</u>
	<u>20,590</u>	<u>£9,057</u>

14. Awards Night

Receipts	<u>3,546</u>	<u>1564</u>
	<u>£3,546</u>	<u>£1,564</u>
Expenses		
Travel	72	0
Catering	1065	800
Trophies	<u>235</u>	<u>208</u>
	<u>£1,472</u>	<u>£1,008</u>

TREASURER'S REPORT
FINANCIAL STATEMENT TO 31ST DECEMBER 2015

There was a substantial increase in income, up from £99,214 in 2014 to £173,051, largely made up of the fact that two overseas tours took place in 2015 against none in 2014.

There was a corresponding increase in expenditure with overseas tours showing a shortfall of £1,159, which is represented by an assisted place.

Affiliation fees and school competition entry fees showed an increase of about 50%, up from £1,860 to £2,780. Entries were up; we thank Howie for his excellent efforts.

Coaching courses also produced a significant increase, up about 18.5%, which reflected better attendances rather than an expansion of activity. This is reflected in the costs of nets and coaches remaining the same. The increase in revenue also allows for an increase in the number of assisted places.

There was a significant reduction in donations, although 2014 was distorted by a one off large donation. The current year figure is the norm for donations by Friends of LSCA.

The Awards Night was the best attended yet, reflected in an increase in income of about £2,000, up from £1,564 to £3,576.

The increase in expenses was modest by comparison. The increase due to increased catering costs to match the increased attendance.

The night was a huge success.

The expansion of the Festivals at Oundle resulted in a significant increase in revenue from £67,553 to £84,048 with a commensurate increase in costs up from £61,969 to £67,496.

This surplus has allowed us to expand the number and quality of representative fixtures by hosting county games at better quality venues.

The costs of hosting matches increased from £4,815 in 2014 to £11,085 in 2015. 2014 was a new high at that time.

Players also attended festivals at Bedford, Royal Hospital School Ipswich, Scarborough CC and Culford. These are run by other cricket associations and income and expenditure are largely balanced when managers and coaches expenses are taken into account. LSCA also provided an increased number of assisted places.

The growth of the LSCA Festivals, together with better attendances at nets and Awards Nights, has provided a substantial increase in the annual surplus, up from £8,367 to £12,447.

Administration charges were reduced, but largely offset by the purchase of new cricket clothing and equipment for coaches and managers.

LSCA Festivals for 2016 are already fully subscribed and we are currently holding advance payment of £16,500 as against £2,000 in 2014.

The financial statement represents a substantial improvement on previous years and has allowed us to allocate the sum of £10,000 to a Dedicated Bursary and Assisted Places Fund. This is represented as Restricted Funds in the balance sheet.

The establishment of this Dedicated Fund has been a long cherished aim of the Association and will allow us to ensure that our activities are enjoyed by a larger number of young players.

My thanks go to all of the Executive Committee and other volunteers and parents for this continuing efforts and contributions to our ongoing success.

R. M. Balmforth

Hon. Treasurer