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Report of the Trustees and
Financial Statements for the Year Ended 31 March 2016
for
THE NEW CROSS GATE TRUST

CHARITY COMMISSION
FIRST CONTACT
- 6 OCT 2016
ACCOUNTS
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THE NEW CROSS GATE TRUST

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for the Year Ended 31 March 2016

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THE NEW CROSS GATE TRUST

Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes set out in governing document

The objectives of the New Cross Gate Trust, as set out in our Articles of Association are to promote regeneration and community development for the benefit of people of the New Cross Gate and surrounding area, and in particular to:

- Improve employment opportunities, promote training and development;
- Raise educational achievement and promote quality childcare;
- Improve health and promote healthy lifestyle choices, for example through the provision and promotion of recreational, sports and leisure facilities;
- Promote good quality housing and enhance the physical environment;
- Reduce crime and improve community safety;
- To pursue such other charitable objects as the Trustees may determine.

New Cross Gate remains a highly deprived, densely populated, diverse, inner city area. Employment, housing, education and health remain ongoing challenges to our local population.

Strategy for achieving aims and objectives

In the context of the charity's size and resources, these objectives are very broad, and we have therefore had to prioritise our objectives according to those that we think we are best able to tackle. Our Board has determined that employment and education are two of the key objectives which we think we can have the most significant impact on, and we have therefore taken these as the main priorities when setting our annual delivery plan and in agreeing funding for specific activities. Many of our activities however, touch upon a number of our objectives in some way or another. Our annual delivery plan is publicly available on our website at:

<http://www.nxgtrust.org.uk/about/governance/delivery-plan>

The Trust is set in the beautiful Besson Street Community Gardens, which has a very high quality outdoor space as well as two training rooms. This provides us with an excellent base from which to deliver a variety of activities that address our priorities.

There are also a number of other charitable organisations within New Cross Gate who share many of our priorities, while possessing a broader diversity of facilities, skills/expertise or specific thematic focus (i.e. advice services, youth organisations, older peoples groups etc). These include for example: Somerville Youth and Play Provision, 170 Community Project, New Cross Learning/Bold Vision, Just Older Youth, REMEC, and a number of other local groups.

It is a key priority of the Trust to work in partnership with other local groups wherever possible, to fund key projects, to maximize opportunities and impact through sharing resources, and to continue to build the skills and capacity of these other groups. We aim to collaborate wherever possible with partners to develop joint or match funded grant applications to leverage in other funds, to provide free or low cost accommodation for smaller groups looking to develop new community activities, or to provide training for local project staff according to their organisations' needs.

For this reason, we aim to divide our available funds roughly equally between activities that we deliver ourselves from Besson Street Gardens, and activities that we either grant fund or commission other local organisations to deliver.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Trustees have had regard to the Charity Commission's guidance on public benefit in the preparation of this annual report.

VOLUNTEERS

The main activity for which we make significant use of volunteers is for our weekly gardening club. Overall, we have roughly 6 regular volunteers who come every week to help us maintain Besson Street Community Garden, as well as another 6 or so volunteers who will attend more sporadically. We also have a team from DWP who have attended 4 times this year for a day at a time to undertake some of the annual work that needs to be undertaken to the garden.

We estimate that we receive around 20 hours of volunteer support per week to maintain our garden. Over the course of the year, this is equivalent to approximately £9000 of paid work per year.

Other volunteer roles tend to be developed on a more adhoc basis as and when a potential volunteer approaches us looking for experience, and we will discuss any potential roles in relation to their current and desired skill set. For example, we will occasionally have a volunteer working with us in our stay and play sessions. This is always in addition to our usual paid workers, and therefore does not present any particular saving on the part of the charity, but rather provides some work experience to the volunteer. Over the course of the year we estimate that we have received approximately 20 hours of volunteer support, covering our stay and play sessions. We also occasionally receive volunteer support to care for our bee hives.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we have continued to deliver a wide range of family and adult learning activities from our site in Besson Street Garden. We have also worked with a significant number of partner charities and local groups within New Cross Gate to support their organisational development and their delivery of vital local services.

Employment focused activities:

Over the course of the year, we have significantly expanded our curriculum of first rung adult learning courses available to our users. These courses are delivered in Besson Street Community Garden, and are intended to support local residents who are currently unemployed or in very low paid work, to help them to take essential steps back to the work place. The courses aim to provide participants with essential certificates for certain types of work, as well as increased confidence and positive credentials that they can put on their CV. Criteria for success include high attendance to the courses, positive feedback on the quality of the course and high pass rates and certification. Longer-term outcomes include the securing of work, or at a minimum an increase in self-confidence and improved understanding of the subject matter taught.

Our courses this year have included First Aid at Work, Paediatric First Aid, Emergency First Aid, Food Health Hygiene, Fire Warden Training, Health and Safety and Customer Service.

We have also introduced a new range of courses focused around adult and child social care. These have included: Safeguarding of Vulnerable Adults and the Mental Capacity Act, Dementia Awareness, Managing Challenging Behaviour, Stroke Awareness, Bereavement Training, Medical Awareness and Infection control, Safeguarding of Children, Autism Awareness, ADHD awareness and Child Protection.

Participants are asked to make a very small contribution to the cost of their training (£10 per course). We have spent £15.5K on this element of our work. In total, 227 people attended our adult learning courses this year.

With regard to the accessibility of these courses, half of our attendees have come from the SE14 postcode, with the others coming mainly from other SE postcodes, although a handful have come from much further afield. One third have been male and two thirds female. Nearly two-thirds our attendees have been over 40. The attendees have been very representative of the local diversity, with 37% Black, 29% White British, and 17% White other (mainly European). Roughly equal proportions have been employed/unemployed.

An end of year survey of our attendees (albeit with a low response rate) demonstrated that people attended these courses for a number of reasons, including to increase their confidence, gain new skills, improve their CV, to help them find work, or that they actually needed these certifications for existing work. The convenience of the location and the low cost of the courses were the primary reasons for initially using us as their provider.

Feedback on the quality of the courses offered has been consistently high. 86% of respondents rated the courses that they had attended as very useful and 14% as useful.

"My course was well organised and the content was very clear and easy to understand. I liked the practical tasks in the classroom and theoretical at home. Also the group was just right and everyone had an access to training equipment provided during the course".

"I had worked for the council for years since I was quite young doing reception work mainly. When I was made redundant finding a new job doing similar work was very difficult and I wanted to see this a new opportunity to try other jobs. I signed up to agencies and got bits of work here and there. I noticed a lot of work was in the care sector, looking after the sick and the elderly. I've never done this work but signed up to the health and social care courses at the Gardens and now I feel confident to sign up with the agencies for this kind of work. I started with the Dementia Awareness and Challenging Behaviour training, did the Safeguarding Vulnerable Adults and Mental Capacity Act and a few others. I got useful information from these courses and I got the confidence I needed to try something new. I realised I have to change, I have to get new training, try for new jobs, nothing stays the same. The courses at the gardens were a stepping-stone in a new direction."

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

£ We have delivered ESOL courses at a variety of levels. This project is funded by the City Bridge Trust at cost of £20.5K per annum, which funds our part time member of staff, Rosa Tomkinson. The main aim of this work is to support the integration of non-English speakers into the local community, to support them to find out about and to access local services, to help them to build community networks, and to improve their self-confidence, through improving their language skills and vocabulary development. Ultimately, this also aims to support participants to find employment or to be able to better support the educational attainment of their children. The courses run across three days per week term time, from Pre-entry to Entry level 3, with an advanced writing class and a book club. Our criteria for success include the improvement and progression of participants' language skills (certified where possible through end of year exams), the building of social networks and participant self-confidence in communicating with others, and participants' improved ability to access local services effectively. We currently have 41 students enrolled our ESOL programme at various levels.

The courses offered include: Pre-entry level, Entry level one, Entry level two, Entry level three, Book Club, Advanced writing, in addition to some bespoke Information, Advice and Guidance. Attendees have a range of backgrounds, coming from China, Latin America, various African countries, a number of European countries, as well as Afghanistan and Turkey.

All students said their overall confidence had grown and all students said their confidence in speaking English had grown. All students said they have a better understanding of local services. Most say they have better social networks since doing the course.

'I am so happy to go to free ESOL classes, it makes a big chance for me to improve and get some work and I can talk to my children's teacher at school. I want to help with homework one day, that will be very good too.'

£ We have also funded 170 Community Project to deliver employment support and open access IT sessions to local residents of New Cross Gate from Hatfield Skills and Training Centre. This project has provided two half-day sessions per week of IT focused employment and job-search support, at a cost of £11.3K. The project aimed to support local people into employment through helping them to develop their IT skills - including getting their EDCC certification, set up an email address, develop their CVs, register on various jobsearch websites, search for advertised roles and to complete and send off job applications. Given that many of the clients lack any other access to IT and require relatively high levels of support in making use of IT facilities, this is an essential service to help local people into employment, while also helping them to meet the expectations of DWP for people currently seeking work.

The open access sessions have provided IT and jobsearch support for approximately 12 people per week, supporting them to set up email addresses, apply for jobs, and register with universal jobmatch site. Meanwhile, over 30 people per quarter were seen for 1:1 advice and guidance sessions, with approximately 70 clients receiving support in writing up their CVs, and around 25 clients being matched up with suitable volunteering opportunities to provide them with some work experience at a number of local charities.

The level of needs identified by clients is considerable, with many having very poor levels of literacy, ESOL, or self-confidence, coupled with other issues such as poor housing and debt issues. Many clients are scared of receiving jobcentre sanctions for issues outside of their control, such as lack of access to a computer, or understanding how to use it, and poor literacy and reading skills.

"I am very worried that the Jobcentre will sanction me because I cannot read and without help from Sezin and Lynn I am not going to be able to apply for jobs, it happened before I started coming to Hatfield"

"I am very worried that the jobcentre will sanction me: I need support to search and apply for jobs online. Already my adviser at the Jobcentre is not happy that I only complete job applications on a Monday and a Tuesday (when Hatfield is open). They want me to complete job search every day but I don't have a computer or the internet at home and I still need one to one help with the internet and universal job match"

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

There have been many positive outcomes reported by the organisation in relation to people improving their CVs, securing job interviews and in some cases employment.

Unfortunately, 170 Community Project have decided to close the employment support element of its work from March 2016, due to its own need to restructure and focus on core advice work. The New Cross Gate Trust is continuing to work on fundraising for jobsearch and jobsearch advice and guidance, and if successful, we will be looking to deliver this via a range of new venues including Somerville Youth and Play Provision, New Cross Learning, and potentially via some of the local primary schools.

Towards the end of this year, we have also piloted the running of similar sessions from another local organisation, New Cross Learning. We have delivered 12 additional IT support sessions during January to March at a cost of £900.

Over 12 sessions, 14 local people have improved their IT skills, including learning how to browse the internet, send emails, save files, and make use of basic word processing. 16 people have received support with employability tasks, such as registering with Universal Jobmatch, creating online profiles, uploading CVs, and submitting job applications. The level of need is incredibly high. A number of the participants also have very severe literacy and ESOL needs. Four of the group have successfully passed the eDCC assessment for IT skills, two clients have found employment as a direct result of the support offered, and a number of clients had received invitations for interviews.

"I attended different work programmes for months but never learned anything, these sessions are perfect, we learn IT, also get jobsearch support"

"More IT training please, I learned how to get good deals online"

"Now that I gained MS Word skills I feel confident I can apply for admin positions"

"These facilities in the library are excellent, the only place I can get proper support for job applications"

Educational focused activities

£ Each week (term time) we have delivered three stay and play sessions for under five year olds. These sessions aim to support the early years foundation stage of children's development, including their coordination and control, communication, language skills and literacy skills, and social and emotional development. We do this through the provision of a wide range of activities such as story-telling, learning words and letters, singing and music making, craft and art, planting and growing, building sand and water play, use of balance bikes and outdoor toys. Sessions also provide an important social network for parents during their early years of parenting, and enable us to identify and refer any clients with additional needs to other relevant services. The main costs of these sessions relate to our two part time stay and play workers, which, for the first part of the year, were funded by LB Lewisham. However, as a result of funding reductions across the borough, we are now picking up the full cost of funding these sessions through the Trust's own resources.

One day per week the stay and play sessions are complimented with a family yoga session (part funded this year by Children's Society funding carried over from the previous year). This encourages parent and child to be physically active, and to develop their flexibility and motor skills.

Our stay and play sessions are very well attended with an average of 10 families per session.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

"I am a single parent, living in temporary accommodation, I have recently moved to a great place in New Cross, it's a council place, temporary but very pleasant to live in with other single mums. I am a trained and experienced childcare worker but at the moment my focus is my gorgeous little boy. I've been coming to Besson Street Community Garden Stay and Play for 6 months. It is the best one in the area. It's free but really high quality. The staff are welcoming and very caring. There are lots of different cultures and languages spoken here and everyone is made to feel welcome and equal, I like that. This place is good for my boy but it's also very good for me and that's good for my boy. We both get to socialise, and do lots of stuff together. Today we're making stuff outside from some serious clay. This place has great outdoor facilities and this is really important when you are living without a garden in quite a small space. We are like one big family here, we support each other and share. It's got a real family atmosphere."

£ Over the course of the year we have delivered environmental learning sessions to the following local primary schools: Rye Oak, Edmund Waller, John Dunne, Hatcham Temple Grove and Rathver. Each primary school attended a half-day session for an average of ten weeks. The sessions aimed to inspire children's learning and interest in the environment by providing a very stimulating and hands on approach, and covering a variety of environmental topics including bees, food growing, trees and plants, how to reduce, reuse and recycle, and small creatures in the urban environment. Due to our location in an inner city area, many of the children attending live in flats, or generally lack any significant access to outdoor space. Besson Street Gardens therefore provides an incredibly unique and stimulating location for this learning objective. Sessions were delivered by our Besson Street Centre Manager in conjunction with a sessional member of staff, costing approximately £3K.

The feedback we have received from some of the children about what they have learnt is testament to the value of these activities:

"Dear Diary - First we learnt about swarms with Camilla. We did an example of one colony went in a swarm. One colony was left behind and the ones who are left behind make a new queen. After that we did the waggle dance. Then with Jill we learnt about decomposers and detritivores. And then we went into the garden to discover decomposer and detritivores for ourselves. Fungi and woodlice are decomposers and detritivores in the garden, there are others too." Phillipa

"Today we learnt about habitats and earthworms. There is an earthworm in another part of the world that can be up to 3 metres long. Earthworms are really important to make good soil. I worked with Caitlin to find earthworms and we found lots small ones and big ones". Keana

"Today we went to Besson Street Community Garden to learn about Recycling, Reuse, reduce and repurpose. We looked at what you can make if you recycle and repurpose things. You can make houses, bins, goblets, notebooks, umbrellas, radios, pencil cases and bags. There was picture frame made from recycled paper made from elephant dung!" Christopher

"With Camilla today we learnt about hornets, wasps, honey bees and bumble bees. We learnt that hornets also feed on bees! This kind of hornet might come to England. With Jill we learnt about birds. Everyone has seen the blackbird in the garden and it has one of the best songs. We found out that robins are very territorial and can be vicious. We saw the white peacock with it's tail on display it was massive." Oliver

£ This summer, we grant funded three local organisations to deliver various educational and health focused summer holiday activities for the young people of New Cross, at a total cost of £4K. The objective of this summer fund was to get young people out of their usual environment over the summer, undertaking new activities, and also building parents' confidence to get out and explore with their children, and in particular finding places that were free or very low cost to go to.

- New Cross Learning undertook six day trips for local families (one each Friday), mainly to local places of interest, but also including a trip to the seaside. Approximately 35 children attended each of the trips with their families, finding new (and free) places to visit, that they may not have previously known about. We also funded two story-telling sessions over the course of the summer to support the summer reading scheme, for which around 40 children attended each session.

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Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Somerville Youth and Play Provision took a group of 11 children for two nights camping in Dulwich woods. Children were encouraged to get involved in setting up their own tents in groups, preparing daily meals, and exploring/learning about the local flora and fauna. For many of the participants, this was their only summer holiday. We also funded two ice skating trips for the group and for other Somerville Playground users.

- REMEC took two groups of young people on trips to Greenwich Maritime Museum and the Gant Museum of Zoology in London. The objective being to introduce these young people to a learning opportunity and place of interest that they might not have previously experienced. Around 30 children attended these trips.

The summer grants scheme has been a fabulous way in which we have been able to reach out to a much wider user group than our own users of Besson Street Gardens, providing new, educational experiences to many of the participants.

"This is the first time I ever saw the sea, my husband still hasn't. Thank you for the opportunity of allowing my 3 children this wonderful experience." - Mother attending the family trips by New Cross Learning.

"Your summer programme has been a real lifesaver." Holly, a mother of 6 and living in a hostel.

¢ In August we delivered our own summer theatre programme in Besson Street Gardens for 7-13 year olds, with Alice in Wonderland as our theme. Forty children signed up for this two-week programme at a cost of only £20 to the participant (the overall cost of the programme was £6000, part funded by the Telegraph Hill Assembly - LB Lewisham). The aim of the theatre programme was to provide a very low cost, exciting and educational summer activity for local young people who were not going anywhere over the summer. The programme provided opportunities for the participants to get involved in singing, acting, set and costume design. Not only did it aim to provide something positive for the young people, building their self-confidence, language and literacy, and team working skills, but it also helped parents enormously with the difficulty of juggling work and childcare over the long summer break.

¢ We have also provided a weekly Recorder club for young people. Through this we aim to provide access for our local people to learn a skill which is normally very expensive to access - learning to read music, and to play an instrument both individually and in a group. Our sessions cost £1 per session. The overall cost of the programme is approximately £2K per annum, and we usually have around six to ten children attending per session.

¢ Through 170 Community Project, we have funded a weekly homework club at Hatfield Learning and Skills Centre. This service has provided weekly study support sessions (term time) one evening per week. This session aimed to provide support for young people to complete their homework, and to acquire good IT, study skills and basic skills including support for their English and Maths skills. It was particularly targeted towards those children who do not have IT facilities at home (and often homework now requires the use of a computer), who do not have the support of their parents to help them understand what their homework requires (for a variety of reasons including language skills), or who struggle to be able to concentrate on homework tasks. The service included the support of a qualified IT trainer, and two Learning Support Assistants. The service has cost £7.5K this year. A second night per week was funded by Children in Need. We are very sad to see this service close as a result of 170 Community Project deciding to re-focus the services that they offer. We will therefore be looking at what alternative forms of educational support we are able to offer from other venues within the local area.

¢ We have provided two 5-week 'Raising boys' courses over the last quarter of the year, in partnership with Clyde Children's Centre. Clyde provided the trainer for this course, while we provided the crèche facility and accommodation to run this course. The aim of the course was to support parents with understanding the challenges of raising boys, and to develop their skills and confidence in parenting. The level of demand for the first course resulted in us putting on a second course, providing training and support for around 20 parents.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Environmental, health and broader community activities

£ We have delivered a weekly open access Gardening club, where local people come to help us maintain our community garden in return for taking home a share of the produce. The programme aims to provide an opportunity for participants to make new friends, develop their garden knowledge and skills, find out about other activities and services locally, keep both physically and mentally fit, healthy and active, and increase the social inclusion of our more vulnerable local residents. These sessions are facilitated by our community gardener. In total, this activity has cost just under £5K this year. We have 6 regular volunteer gardeners, with approximately 6 other less regular attendees.

£ We have delivered two sewing clubs per week over the course of the year. One course has been funded by the NHS Choose Health participatory budgeting fund, and one has been funded through the Trust's own resources. The total cost of the sewing clubs has been approximately £6K. The sewing courses primarily aim to support participants' mental health and reduce isolation, through the provision of an activity which encourages participants to develop new skills, get out of the house, meet people, have a chat, and build their local networks, in a very relaxing and beautiful community setting. Periodically, the sessions also incorporate visits from various health professionals to discuss in an informal way, aspects of health including healthy eating, stopping smoking, and the importance of physical activity. We have approximately 20 participants at our sewing classes each week, with three quarters of these being long standing members of the groups.

Both our sewing classes and our gardening club provide a very important opportunity for local people to get out of the house, come together, and have a chat over a shared activity and a cup of tea. These are very important activities for people who are otherwise isolated, lack confidence, or have poor mental health.

"I'm getting over cancer. I lost a lot of confidence but I'm a fighter. I have always done different courses at the Besson Street to help improve my CV and you meet new people and learn about new things, stuff you didn't know before, I really like this. Since coming back after the cancer I have joined the sewing class, I'm not a sewer but I meet people, I talk, I get out of the house and everyone is friendly. That means a lot."

£ We have delivered three bee keeping courses over the course of the year (£800 in total). Each course consists of five 2-hour sessions. The course aim to develop an understanding of the value of bees in an urban environment, as well as the knowledge of how to set up and look after your own bee-hive, and to encourage an increase in urban bee-keeping.

£ We delivered two community events this year, costing £5k in total. These community events are largely aimed at providing a safe, very low cost, family day out in the local area, to meet other families, spend time with your children and have a bit of fun together. One took place in June, a 'mad hatters tea party' to celebrate the centenary of Alice in Wonderland. The event aimed to bring in members of the community to Besson Street Garden to spend time together and to participate in a wide range of fun, family learning and craft based activities including hat making, candle making, jam tart making, book making, story-telling, music and much more.

£ Our annual Halloween hoot provided a similarly broad and exciting range of family learning activities ranging from lantern carving, to spooky cinema, making 'road-kill', lantern making and other fun, family learning activities, with over 200 families attending the event.

£ We have also supported the delivery of cooking sessions for the young people at Somerville Youth and Play Provision, at no direct cost, the result of a trade with Greenwich Co-operative and Development Agency in exchange for an Emergency First Aid training course that we provided for their members. At the time of writing this report, these sessions were still due to take place however, due to the delay in the completion of the Somerville Youth Center rebuild.

Capacity building

One of the roles of the Trust is to work with other local organisations to identify their capacity needs, and to support their development, management skills and longer term sustainability.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year, we have funded management team awaydays for two different organisations, Just Older Youth (JOY) and REMEC. JOY have very recently registered as a charity, so this provided them with the opportunity to review the progress that they have made, and think about their strategy and management moving forwards. Likewise, REMEC have been provided with consultancy support to assist their management committee in understanding their roles and responsibilities as trustees.

We have purchased a number of computers for Somerville Youth and Play Provision, to contribute towards the development of an IT suite in the newly built Somerville Youth and Play Provision premises, due to open in April 2016. This will enable us to develop in partnership with them, future career advice services and CV writing/job search support for young people, as well as options to provide further IT training /homework club, or basic skills support.

We have agreed to fund a feasibility study for 170 Community Project to look at how they can made better use of their building (their main asset) by developing a proportion of this into residential accommodation, and thus hopefully support their long term sustainability through developing a new property rental income stream. [NB: this project had not actually taken place at the year end, but is due to happen early in 2016].

We have provided a fund holding service for:

- Choose Health project - Stress proof your community
- The Today Project (a depression self-help group)

And we have processed payments for individuals awarded a holiday via a local domestic violence group (Nar Nar) on behalf of the Family Holiday Association.

We have provided free or very low cost accommodation for a number of small groups to deliver their activities, including a local mindfulness group, JOY monthly cuppa clubs, the Today Project (weekly depression self-help meetings), and local Tenants and Residents Association meetings.

We have worked with other groups, informally, to provide development advice and to assist them with capacity building of their organisations, including some relatively new organisations 'The Field', 'the Today Project' and 'Hatcham Community Builders', providing support around identifying their capacity and development needs, constitutional development and aims and objectives, directing them towards potential funders and other support / training organisations, according to the needs identified.

We also deliver to some extent a role in directing local groups towards new sources of funding, and supporting them with completing funding applications.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

This financial year, we have raised £39K in external fundraising, and £5k through various charges for services. We have received only very small amounts through direct donations to the Trust.

This is broadly in line with our expectations of our external fundraising achievements, in context of the fact that we have a significant and relatively dependable income stream of our own (property) on which our annual budget is based, and the fact that we do not have any dedicated fundraising resource - fundraising is undertaken between our two senior staff in amongst their other roles.

The main grant funder this year has been the City Bridge Trust, which supports our ESOL worker, and without which we would not be able to deliver this very highly subscribed and valuable service, and we would like to extend our thanks to City Bridge Trust for continuing to invest in our charity to provide this service.

Other key funders have included the NHS Choose Health participatory budgeting fund (through which we have been successful in securing a further year of funding for 2016/17) and the LB Lewisham (towards our stay and play sessions and via local assemblies, our Theatre School).

We have submitted a number of further funding applications to other grant funders over the course of the year but have unfortunately been unsuccessful. Feedback suggests that this is mainly on account of the overall increase in competition for grant funding and reduction in the overall resource available, rather than any lack of interest in the types of additional services that we would like to offer.

We continue to look for and apply for external grant funding opportunities to increase the services that we are able to offer. A priority for next financial year is to identify new funding related to employment support and advice, so that we can in some way replace and rebuild the service that has been lost from 170 Community Project.

Although the reduction in external grant funding has not created any specific difficulties this financial year, this does flag some concerns for the future. We already know that our stay and play sessions will not be funded moving forwards due to government cuts to Children's Services budgets. The Public Health budget has now also suffered a corresponding cut, vastly reducing the funding available via the participatory budgeting route that has supported one of our projects for the last three years, and our current funding for ESOL provision will come to an end in 2017. We have managed to pick up some of these shortfalls for next financial year, but it does highlight that over time, we may need to dedicate more resource to fundraising and to further diversifying our income stream if we wish to maintain our current level of service provision, or some services may need to be reduced in the medium term.

We do not wish to increase our current level of charges for services (mainly our adult learning courses, recorder sessions, and theatre club) as our priority remains on making these services available to those who could benefit most from our services, and by that nature are unlikely to be able to afford any increase in fees.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

ACHIEVEMENT AND PERFORMANCE

Investment performance

Overall, our investments have performed well over the course of the year.

Our properties have remained fully tenanted throughout this financial year, and we have not encountered any significant arrears, damages or maintenance requirements to reduce this year's rental income. We have therefore been able to add to our sinking fund.

This sinking fund provides protection for any future void periods or maintenance issues that we may encounter with our property portfolio, so that any issues that arise do not impact directly on the services which we have elected to deliver in that financial year. We will also need to make use of the sinking fund to support the renovation of our property in Queens Road when the GP surgery moves out of this into the new Besson Street GP surgery once this is built (currently expected in 2019). For these reasons, the sinking fund is classed as a designated fund.

Cash reserves, although these have been largely maintained, have failed to provide any significant interest over the year due to interest rates remaining very low. Both of our investment accounts now offer minimum interest, however, searching for alternatives has not identified any more profitable options for holding these funds.

We have not incurred any material expenditure this financial year that was intended to raise income in the future.

Internal and external factors

Overall, we are content that our activities have met the charities objectives, and that we continue to meet the needs of our beneficiaries. However, we are all too aware of the increasing challenges posed by the ongoing austerity measures in the country as a whole, and the difficulties that these present for our users.

Partner charities have had to cut back on a number of local services, including advice work, employment support, and educational services such as homework clubs. Wherever possible, we have provided support to keep such services going, through additional funding and fundraising support for other local charities that are experiencing these cuts. But this is not something that we can continue to do - our resources are incredibly small compared with the government funds that are being lost from the area, and often the support that we are able to offer our partners feels more like a sticking plaster over a much bigger wound.

Achievements and performance

We believe that all of our activities have in some small way made a difference to the lives of our beneficiaries. Not many of our activities are individually or dramatically life altering, but what they do provide are a series of small steps to help local people feel valued, build their self-confidence and their social networks, and to benefit from the services and facilities around them to take greater control of their own lives. Through this, we are able to take small steps towards improving people's employment prospects, their educational achievement, and their health, particularly their mental health.

Our users come to us for a whole variety of reasons, but through treating everyone as an individual, we make an effort to understand their story, direct them to services that will help them, and encourage them to participate in activities that we think will be of value.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

FINANCIAL REVIEW

PRINCIPAL FUNDING SOURCES

At the end of the financial reporting period, our financial position remains good. Our property portfolio is currently fully tenanted, we have not encountered any significant arrears or maintenance costs this financial year. We have also received a number of grants this year, which make up a small, but not insignificant, contribution to our overall income.

Principal funding sources

Our principal funding source is the property portfolio that we own, and this provides the majority of our annual income. We also receive a small number of grants from the following funders:

- City Bridge Trust
- LB Lewisham
- NHS Lewisham

Charges for services and donations make up a very small proportion of our income.

Investment policy and objectives

The Trust's main investment (and its principle funding source), is its property portfolio, consisting of nine residential properties and four commercial properties all within New Cross. These are intended to provide the main income to support the work of the Trust over the long term.

With regard to our social, environmental and ethical considerations, we do our best to remain 'good' landlords, keeping the properties in good order, undertaking repairs and safety checks as required, and ensuring that any rent increases are reasonable and fair.

We also hold cash reserves amounting to around £180K in two charity bank accounts, Tridos and Charity Bank. These two accounts were chosen on the basis that they offer ethically responsible banking products that are in keeping with our charitable status. Likewise, our day to day banking is with the Co-operative bank.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

FINANCIAL REVIEW

Reserves policy

At 31 March 2016, we had reserves of £342,015. These are allocated as follows:

Designated sinking fund for property repairs, voids and re-development	£79,247
Designated development costs (Besson St GP surgery) over next 3 years	£119,980
Allocated to projects over income in 16/17	£50,000
Allocated to projects over income in 17/18	£30,000
Free reserves	£62,788

An explanation of these figures is provided below.

Trustees have a duty to apply the charity's income for the benefit of its beneficiaries. This usually means income should be spent rather than invested. However, for the purposes of good financial management, it is our policy that:

Free Reserves

We aim to maintain free reserves amounting to six months of running costs in the main bank account. This currently equates to £100K. Our free reserve is currently slightly below this target at present but we continue to monitor this closely.

Designated Funds - Property sinking fund

A separate account holds a designated property sinking fund. 5% of net income from property rental income is deposited in this account at the end of each financial year. This designated fund has been set aside for future property maintenance or renovation requirements, or to cover unanticipated void periods. At the end of 2015/16, £79,247 was held in this sinking fund account. This is expected to be used in approximately two years time when the GP surgery moves out of Queen's Road, as this property will (most likely) need to be completely renovated into residential accommodation. Further finance will also be necessary at this stage, and we are currently undertaking further work to be clearer about the costs involved and the finance options available to us. Some of the sinking fund will be retained for the purposes of un-anticipated voids or repairs in our other properties.

Designated funds - development costs of GP surgery in Besson Street

£120,000 has been designated to cover the development costs that the Trust will encounter in relation to the development of the new GP surgery in Besson Street (figures have been profiled through advice from our monitoring surveyor and in discussion with LB Lewisham who are leading on this development). These funds will cover projected legal, monitoring surveyor costs, furniture and IT, and stamp duty.

Additional reserves are designated as follows:

£50,000 will be depleted over and above our income during 2016/17. This represents £30,000 additional funds to maintain continuity of our services until the new surgery is built and generating a new income stream, and £20,000 which was allocated to projects during 2015/16 but has not yet been spent.

£30,000 will be depleted over and above our income during 2017/18. As above, this has been allocated to specific services to maintain continuity until the new GP surgery is completed.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

FUTURE PLANS

With regard to our short term objectives, we aim to continue to provide very similar activities as we do at present, namely a combination of community services delivered by both ourselves and other local organisations, focused at improving people's skills and self-confidence, educational attainment, access to employment, and to some extent to help local people to improve their health and wellbeing, and their understanding and appreciation of the local environment.

As stated earlier, unfortunately, 170 Community Project has decided to stop the job search sessions and the Homework club, both of which are projects that we have funded for a number of years. In replacement of these two projects, over the coming year, we will provide funding for an advice work team leader based at 170 Community Project - this is a local, highly valued advice service which has lost significant funding over recent years, and which we are anxious to sustain as a service for the local community (this meets both our objectives around housing, as well as those of employment and education). We will also provide some funding support for careers advice work and jobsearch support via New Cross Learning and/or Somerville Youth and Play Provision, although this will depend on the amount of funding we have available and whether we are successful in securing any additional external funding for these services.

Longer term, we are working with the council to bring forward a development on Besson Street which will provide a new GP surgery for the local area. The GP surgery will provide a new (and much larger) rental income stream for the Trust, hopefully by the end of 2019. It will help us to address more directly our objectives around health (the development will include a new outdoor gym) and those around housing quality (we are working closely with the council to ensure that the housing offered is both of a high quality and truly affordable to our local residents).

At the point at which the development is completed, we will review all of our activities and priorities, to determine how we can make best use of our new income stream to tackle the objectives of the Trust. This may involve us grant funding other local organisations to a more significant extent, or it may involve us recruiting a larger number of staff to tackle specific objectives. We will develop our approach through consultation with the local community once we have firmer timescales of the new income stream coming on line.

Number of staff employed in purpose of individual objectives

We have the following staff on our payroll.

0.6 FTE	- Strategy and Partnerships Manager
1 FTE	- Besson Street Manager and Community Development
0.6 FTE	- ESOL Tutor
0.25 FTE X 2	- Stay and play workers
0.23 FTE	- Cleaner

We employ a number of additional sessional staff who are responsible for the delivery of specific projects, including various courses within our adult learning programme, gardening club, sewing club, bee-keeping, environmental learning sessions for primary schools, recorder club, yoga sessions; and our summer theatre school. We also make use of sessional staff for our occasional community events. Incorporating sessional staff we have approximately 3.5FTE.

Grant making policy and how these contribute towards our aims and objectives

We aim to develop and fund projects according to the needs we have identified within the local area, and the prioritisation of these needs according to our available resources. This is often undertaken in discussion with other local charities. Where other local charities are better placed (on account of their skills, expertise, facilities or client group) to deliver an effective project to address these identified needs, we will aim to either fund them to do so, or to support them with fundraising applications to secure external funds. We generally aim to work collaboratively with other charities as much as possible to develop projects that meet the needs of our local community.

We run two open grants funds. These include:

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

- a summer grants fund which invites open applications from local charities for funding of youth activities over the summer months.
- a capacity building fund which invites applications from local organisations for the funding of training and other capacity building needs that they have identified.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As defined within its constitution, the Board is comprised: 8 local residents, up to 2 representatives from local community organisations, one representative from the local health service, one representative from local education services and one representative from the local authority. There also includes the ability to co-opt up to 2 additional trustees to fill any particular skill gaps.

- The representative from the local authority is an elected post with the post holder decided by the local authority.
- The local health and education representatives are recruited by way of direct invitation.
- Resident and community trustee vacancies are advertised through advert/newsletter distributed to the local community, and via relevant social media. Recruitment is by way of an application and interview process, and criteria including any identified skill gaps from the existing Board

Organisational structure and decision making

Trustees are responsible for the overall governance of the charity. There are two sub-groups of the Board of Trustees: an HR committee and a Finance Committee. Recommendations from each of these sub-groups are fed back to the full Board at each meeting.

Board meetings take place approximately once every two months (6 times per year), with Finance meetings taking place in the intervening months (6 times per year). HR Committee meetings will take place approximately 3 times per year.

The day to day operation of the charity is the responsibility of the staff, on the basis of an annual budget and delivery plan approved by the trustees.

Induction and training of new trustees

Induction of new trustees is via an induction meeting with both the Chair and the Strategy and Partnerships Manager. Trustees will receive the Charity Commission guidance on the role of a trustee, and key paperwork from the Trust including its constitution, current delivery plan and budget. Current skills and further training needs are identified through a skills audit. A training budget is available to trustees where particular training needs are identified.

Key management remuneration

Payscale for key management staff were originally calibrated on the basis of NJC Local Government Salary Scales. However, given these are no longer updated in relation to senior management levels, future increments are now agreed roughly in line with inflation and decided via the Finance and HR committee on the basis of satisfactory performance reviews.

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Working in partnership with other local organisations is a key objective of the Trust. The other local charities that we work with include: Somerville Youth and Play Provision, 170 Community Project, New Cross Learning/Bold Vision, REMEC, Just Older Youth (JOY), Telegraph Hill Centre and St Catherine's Church, to name but a few.

We also work closely with:

- Local community groups including the Telegraph Hill Society, the Today Group, The Telegraph Hill Playdub, local Tenants and Residents Associations and local community centres,
- Social Enterprises such as Eat a Rainbow and the Greenwich Co-operative Development Agency,
- and statutory organisations including: local Primary Schools, LB Lewisham Local Assemblies, LB Lewisham Public Health, NHS Lewisham, Lewisham Service Providers Forum (Employment), and Clyde Children's Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05862134 (England and Wales)

Registered Charity number

1118010

Registered office

Besson Street Community Garden
Besson Street
New Cross
London
SE14 5AE

Trustees

Ms S Browne
Mr J Lumley

Chair
Vice chair and
Treasurer

Dr P Martin

Mr K Barr

Mr B Farber

- resigned 1.11.2015

Ms D Anderson

- resigned 18.6.2015

Mr L Hamilton

Ms J O'Gorman

- resigned 21.4.2016

Ms B Dacres

Ms H Mathie

Ms W N Braithwaite

- appointed 15.7.2015

Mr J C Jennings

- appointed 29.7.2015

Mr S S Sandhu

- appointed 15.7.2015

Ms L Wirtz

- appointed 15.7.2015

Company Secretary

Mr D Langford

Senior Statutory Auditor

Slu Kin Ho

THE NEW CROSS GATE TRUST

Report of the Trustees **for the Year Ended 31 March 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

ACF Auditing Services Ltd
Registered Auditors
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Solicitors

Mary Cheves, Partner
Charity and Social Business Team
Russell Cooke Solicitors
2 Putney Hill
London SW15 6AB

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The New Cross Gate Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The New Cross Gate Trust complies with section 17 of the Charities Act 2011 all our resources are used for the benefit of the residents of the New Cross Gate and surrounding area.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.


AUDITORS

The auditors, ACF Auditing Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE NEW CROSS GATE TRUST

Report of the Trustees
for the Year Ended 31 March 2016

Approved by order of the board of trustees on22-9-2016..... and signed on its behalf by:



.....
Mr D Langford - Secretary

**Report of the Independent Auditors to the Members of
The New Cross Gate Trust**

We have audited the financial statements of The New Cross Gate Trust for the year ended 31 March 2016 on pages twenty two to thirty three. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page eighteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
THE NEW CROSS GATE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Siu Kin Ho (Senior Statutory Auditor)
for and on behalf of ACF Auditing Services Ltd
Registered Auditors
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Date: 22/9/2016

THE NEW CROSS GATE TRUST

Statement of Financial Activities for the Year Ended 31 March 2016

		Unrestricted funds	Restricted funds	2016 Total funds £	2015 Total funds £
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	6,556	32,424	38,980	63,133
Other trading activities	3	5,356	-	5,356	3,111
Investment income	4	<u>244,012</u>	<u>-</u>	<u>244,012</u>	<u>243,114</u>
Total		255,924	32,424	288,348	309,358
EXPENDITURE ON					
Raising funds	5	26,300	-	26,300	31,373
Charitable activities	6				
Children services		-	-	-	11,148
Choose health yoga		119	680	799	192
Marketing		3,882	-	3,882	5,101
Community investment fund		23,439	-	23,439	51,820
Besson Street		132,089	-	132,089	105,155
LBL - September Community Event		-	1,601	1,601	1,560
Choose Health - Stress Proof		-	4,910	4,910	4,931
Sew you need to get out more		190	3,944	4,134	3,071
Capital Clean-up		-	-	-	1,400
City Bridge ESOL		62	20,726	20,788	15,229
Neighbourhood Forum		-	-	-	4,500
Besson Street Investment		2,390	-	2,390	14,382
Children's Society Yoga		-	-	-	920
TH Assembly Summer Theatre Club		2	1,670	1,672	-
Family Holiday		-	252	252	-
The Today Project		-	618	618	-
Other		<u>44,020</u>	<u>-</u>	<u>44,020</u>	<u>50,169</u>
Total		232,493	34,401	266,894	300,951
NET INCOME/(EXPENDITURE)		23,431	(1,977)	21,454	8,407
Transfers between funds	17	<u>54,075</u>	<u>(54,075)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>-</u>
Net movement in funds		377,506	(56,052)	321,454	8,407
RECONCILIATION OF FUNDS					
Total funds brought forward		4,391,481	57,865	4,449,346	4,440,939
TOTAL FUNDS CARRIED FORWARD		<u>4,768,987</u>	<u>1,813</u>	<u>4,770,800</u>	<u>4,449,346</u>

The notes form part of these financial statements

THE NEW CROSS GATE TRUST

Balance Sheet **At 31 March 2016**

		Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	8,785	-	8,785	10,335
Investment property	14	<u>4,420,000</u>	<u>-</u>	<u>4,420,000</u>	<u>4,120,000</u>
		4,428,785	-	4,428,785	4,130,335
CURRENT ASSETS					
Debtors	15	10,619	-	10,619	16,202
Cash at bank and in hand		<u>364,531</u>	<u>9,221</u>	<u>373,752</u>	<u>344,741</u>
		375,150	9,221	384,371	360,943
CREDITORS					
Amounts falling due within one year	16	(34,948)	(7,408)	(42,356)	(41,932)
NET CURRENT ASSETS		<u>340,202</u>	<u>1,813</u>	<u>342,015</u>	<u>319,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,768,987</u>	<u>1,813</u>	<u>4,770,800</u>	<u>4,449,346</u>
NET ASSETS		<u>4,768,987</u>	<u>1,813</u>	<u>4,770,800</u>	<u>4,449,346</u>
FUNDS	17				
Unrestricted funds				4,768,987	4,391,481
Restricted funds				<u>1,813</u>	<u>57,865</u>
TOTAL FUNDS				<u>4,770,800</u>	<u>4,449,346</u>

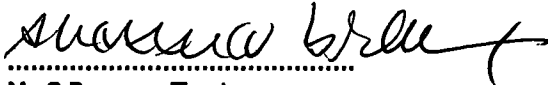
The notes form part of these financial statements

THE NEW CROSS GATE TRUST

Balance Sheet - continued
At 31 March 2016

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on^{22/9/2016} and were signed on its behalf by:


.....
Ms S Browne -Trustee


.....
Mr J Lumley -Trustee


.....
Dr P Martin -Trustee

The notes form part of these financial statements

THE NEW CROSS GATE TRUST

Notes to the Financial Statements **for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Donated assets are included in the Balance Sheet at their current value at the year end.

Investment property

Investment properties are shown at the most recent valuation at market value. Any movement arising from changes in market value is transferred to the Investment Revaluation reserve unless the changes are permanent. Permanent changes are taken directly to the profit and loss account. Investment properties are not subject to periodic charges for depreciation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity operates a Workplace pension scheme under the auto-enrolment legislation. The contributions made to the pension scheme are charged to expenditure as and when incurred.

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Gift in kind

Assets given for use by the charity are recognised as incoming resources and within the relevant fixed assets category of the balance sheet when receivable.

2. CHARITABLE ACTIVITIES

	2016	2015
	£	£
Donations	56	573
Grants received	<u>38,924</u>	<u>62,560</u>
	<u><u>38,980</u></u>	<u><u>63,133</u></u>

3. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Saturday stall income	85	90
Theatre school & Under 5's contribution	480	437
Other charitable activities	<u>4,791</u>	<u>2,584</u>
	<u><u>5,356</u></u>	<u><u>3,111</u></u>

Other charitable activities include room hire, adult learning course fees and services provided to other group.

4. INVESTMENT INCOME

	2016	2015
	£	£
Rents received from Investment properties	242,075	240,381
Deposit account interest	<u>1,937</u>	<u>2,733</u>
	<u><u>244,012</u></u>	<u><u>243,114</u></u>

5. RAISING FUNDS

Investment management costs

	2016	2015
	£	£
Support costs	<u><u>26,300</u></u>	<u><u>31,373</u></u>

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 March 2016**

6. CHARITABLE ACTIVITIES COSTS

	Funding of charitable activities (See note 7)	Salaries costs	Totals
	£	£	£
Choose health yoga	799	-	799
Community newsletter	3,882	-	3,882
Community investment fund	23,439	-	23,439
Besson Street Community Garden activities	41,687	90,402	132,089
LBL - September Community Event	1,601	-	1,601
Choose Health - Stress Proof	4,910	-	4,910
Sew you need to get out more	4,134	-	4,134
City Bridge ESOL	782	20,006	20,788
Besson Street Investment	2,390	-	2,390
TH Assembly Summer Theatre Club	1,672	-	1,672
Family Holiday	252	-	252
The Today Project	618	-	618
	<u>86,166</u>	<u>114,408</u>	<u>196,574</u>

-- Our Community Investment Funds supported a number of activities defined in more detail on page 3 and 4 of this report. This includes our community events in Spring and Halloween, a weekly young person's choir, a summer theatre school, a range of other summer youth activities delivered by other local community groups, a weekly homework club and twice weekly job search and IT support sessions delivered by 170 Community Project. It also provided for some capacity building for other local community groups, and sports and cooking sessions delivered by Somerville Youth and Play provision.

The Besson Street fund supported our adult learning programme, gardening club, environmental learning sessions for local schools, parenting support with ESOL from a local primary school and sewing group.

Marketing related mainly to the cost of our door-to-door newsletter advertising the range of activities available in the local area.

- other charitable activities listed were restricted funds for specified projects including Yoga, stress management, sewing group, the re-development of the garden area of Besson Street, ESOL classes.

- The Neighbourhood Forum and Capital Clean up represents funds held on behalf of other organisations.

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. GRANTS PAYABLE

	2016	2015
	£	£
Community investment fund	23,439	51,820
Choose Health - Stress Proof	4,910	4,931
Capital Clean-up	-	1,400
Neighbourhood Forum	-	4,500
Family Holiday	252	-
The Today Project	<u>618</u>	<u>-</u>
	<u><u>29,219</u></u>	<u><u>62,651</u></u>

The total grants paid to institutions during the year was as follows:

2016	2015
£	£
<u><u>28,967</u></u>	<u><u>62,651</u></u>

8. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
				£	
Investment management costs	-	-	26,300	-	26,300
Other resources expended	<u>34,445</u>	<u>65</u>	<u>1,550</u>	<u>7,960</u>	<u>44,020</u>
	<u><u>34,445</u></u>	<u><u>65</u></u>	<u><u>27,850</u></u>	<u><u>7,960</u></u>	<u><u>70,320</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Audit fees	2,100	2,100
Depreciation - owned assets	<u><u>1,550</u></u>	<u><u>1,824</u></u>

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 March 2016**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

11. STAFF COSTS (Charitable activities and support costs)

	2016 £	2015 £
Wages and salaries	112,954	108,170
Other pension costs	<u>10,719</u>	<u>1,725</u>
	<u><u>123,673</u></u>	<u><u>109,895</u></u>

The average monthly number of employees during the year was as follows:

	2016	2015
Management and administration	3	3
ESOL teachers	1	1
Children's Service	<u>2</u>	<u>2</u>
	<u><u>6</u></u>	<u><u>6</u></u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73	63,060	63,133
Other trading activities	3,111	-	3,111
Investment income	<u>243,114</u>	<u>-</u>	<u>243,114</u>
Total	246,298	63,060	309,358
EXPENDITURE ON			
Raising funds	31,373	-	31,373
Charitable activities			
Children services	-	11,148	11,148
Choose health yoga	-	192	192
Marketing	5,101	-	5,101
Community investment fund	51,820	-	51,820
Besson Street	105,155	-	105,155
LBL - September Community Event	-	1,560	1,560
Choose Health - Stress Proof	-	4,931	4,931
Sew you need to get out more	5	3,066	3,071
Carried forward	162,081	20,897	182,978

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	162,081	20,897	182,978
Capital Clean-up	-	1,400	1,400
City Bridge ESOL	18	15,211	15,229
Neighbourhood Forum	-	4,500	4,500
Besson Street Investment	2,382	12,000	14,382
Children's Society Yoga	-	920	920
Other	<u>46,711</u>	<u>3,458</u>	<u>50,169</u>
Total	<u>242,565</u>	<u>58,386</u>	<u>300,951</u>
NET INCOME/(EXPENDITURE)	3,733	4,674	8,407
Transfers between funds	<u>(52,420)</u>	<u>52,420</u>	<u>-</u>
Net movement in funds	(48,687)	57,094	8,407
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,440,168</u>	<u>771</u>	<u>4,440,939</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,391,481</u></u>	<u><u>57,865</u></u>	<u><u>4,449,346</u></u>

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>1</u>	<u>12,999</u>	<u>13,000</u>
DEPRECIATION			
At 1 April 2015	-	2,665	2,665
Charge for year	<u>-</u>	<u>1,550</u>	<u>1,550</u>
At 31 March 2016	<u>-</u>	<u>4,215</u>	<u>4,215</u>
NET BOOK VALUE			
At 31 March 2016	<u><u>1</u></u>	<u><u>8,784</u></u>	<u><u>8,785</u></u>
At 31 March 2015	<u><u>1</u></u>	<u><u>10,334</u></u>	<u><u>10,335</u></u>

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

14. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2015	4,120,000
Revaluation	<u>300,000</u>
At 31 March 2016	<u>4,420,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,420,000</u>
At 31 March 2015	<u>4,120,000</u>

The market value of the investment properties stated at 31 March 2016 was valued by the Board of Trustees. The bases of valuation used were occupancy rate, rental yield and market conditions.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	1,500
Other debtors	<u>10,619</u>	<u>14,702</u>
	<u>10,619</u>	<u>16,202</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>42,356</u>	<u>41,932</u>

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 March 2016**

17. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	Transfers between funds £	At 31.3.16 £
Unrestricted funds				
General fund	271,481	23,388	(145,109)	149,760
Investment Assets Funds	4,120,000	300,000	-	4,420,000
Investment Properties Sinking Funds	-	43	79,204	79,247
Investment Properties Development Funds	-	-	119,980	119,980
	<u>4,391,481</u>	<u>323,431</u>	<u>54,075</u>	<u>4,768,987</u>
Restricted funds				
Choose Health - Sewing Project	220	(220)	-	-
Yoga funds	680	(680)	-	-
LBL - September open weekend	1,601	(1,601)	-	-
Bench & Trees	155	-	(155)	-
City Bridge - ESOL	1,289	524	-	1,813
Apprenticeship	1,500	-	(1,500)	-
Investment Properties Sinking Funds	<u>52,420</u>	<u>-</u>	<u>(52,420)</u>	<u>-</u>
	<u>57,865</u>	<u>(1,977)</u>	<u>(54,075)</u>	<u>1,813</u>
TOTAL FUNDS	<u><u>4,449,346</u></u>	<u><u>321,454</u></u>	<u><u>-</u></u>	<u><u>4,770,800</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,881	(232,493)	-	23,388
Investment Properties Sinking Funds	43	-	-	43
Investment Assets Funds	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>300,000</u>
	<u>255,924</u>	<u>(232,493)</u>	<u>300,000</u>	<u>323,431</u>
Restricted funds				
Choose Health - Sewing Project	3,724	(3,944)	-	(220)
Choose Health - Stress Proof Your Teenager	4,910	(4,910)	-	-
Yoga funds	-	(680)	-	(680)
LBL Assembly - theatre school grants	1,670	(1,670)	-	-
LBL - September open weekend	-	(1,601)	-	(1,601)
City Bridge - ESOL	21,250	(20,726)	-	524
Family Holiday Association	252	(252)	-	-
The Today Project	<u>618</u>	<u>(618)</u>	<u>-</u>	<u>-</u>
	<u>32,424</u>	<u>(34,401)</u>	<u>-</u>	<u>(1,977)</u>
TOTAL FUNDS	<u><u>288,348</u></u>	<u><u>(266,894)</u></u>	<u><u>300,000</u></u>	<u><u>321,454</u></u>

THE NEW CROSS GATE TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 March 2016**

17. MOVEMENT IN FUNDS - continued

18. RELATED PARTY DISCLOSURES

J O'Gorman, who served as a trustee of the Charity, has invoiced £4,910 to the Charity re Choose Health Project during the year.

19. ULTIMATE CONTROLLING PARTY

The charity is governed by the Board of Trustees. The responsibilities of the day to day running of the charity have been delegated to the staff of the charity.

THE NEW CROSS GATE TRUST

Detailed Statement of Financial Activities **for the Year Ended 31 March 2016**

	2016	2015
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56	573
Grants	<u>38,924</u>	<u>62,560</u>
	38,980	63,133
Other trading activities		
Saturday stall income	85	90
Theatre school & Under 5's contribution	480	437
Other charitable activities	<u>4,791</u>	<u>2,584</u>
	5,356	3,111
Investment income		
Rents received from Investment properties	242,075	240,381
Deposit account interest	<u>1,937</u>	<u>2,733</u>
	<u>244,012</u>	<u>243,114</u>
Total incoming resources	288,348	309,358
EXPENDITURE		
Charitable activities		
Direct charitable expenditure	176,568	192,921
Support costs		
Management		
Wages	31,859	32,554
Pensions	1,412	1,725
Rates and water	2,886	2,678
Insurance	5,643	6,029
Light and heat	1,661	1,533
Telephone	972	1,201
Sundries	2,639	2,736
Repairs and maintenance	5,686	5,549
Cleaning	871	864
Security	<u>822</u>	<u>831</u>
	54,451	131,316
Finance		
Bank charges	65	102
Other		
Properties expenditure	26,300	31,373
Plant and machinery	<u>1,550</u>	<u>1,824</u>
	27,850	33,197

This page does not form part of the statutory financial statements

THE NEW CROSS GATE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	2016 £	2015 £
Governance costs		
Auditors' remuneration	2,100	2,100
Consultancy fee	-	6,300
HR Services	496	1,335
Legal fees	1,740	4,160
Recruitment & training	684	1,845
Board meeting	60	71
Accountancy	<u>2,880</u>	<u>3,220</u>
	<u>7,960</u>	<u>19,031</u>
Total resources expended	266,894	300,951
	<hr/>	<hr/>
Net income	<u>21,454</u>	<u>8,407</u>

This page does not form part of the statutory financial statements