

LONGDEN TERRACE MINERS' WELFARE TRUST

Registered Charity No. 522318

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2015**

LONGDEN TERRACE MINERS' WELFARE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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LONGDEN TERRACE MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 DECEMBER 2015

REGISTERED CHARITY NUMBER	522318
TRUSTEES	Mr J W R Ellis (Chairman) Mrs R Carmody Mr J E Wood Mr D H Pashley
SECRETARY	Mr J Stevens
SCHEME ADDRESS	Longden Terrace Warsop Mansfield Nottinghamshire NG20 0NQ
BANKERS	Lloyds TSB 2 Stockwell Gate Mansfield Nottinghamshire NG18 1JZ
INDEPENDENT EXAMINER	S C Hudson FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham South Yorkshire S60 4JG

LONGDEN TERRACE MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2015. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity constituted by Schemes sealed on 23 May 1991 and 21 October 2004 and is registered with the Charity Commission on 19 May 1965 under the number 522318.

The object of the charity is to provide and maintain a welfare institute with facilities for recreation and leisure time activities for the benefit of the people of Warsop and the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity's trustees are responsible for maintaining all premises, contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises funds through various charitable activities such as hiring out its facilities for use by the public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The Charity had net outgoing resources of £8,322 in the year (2014: Incoming resources £3,847). Following the closure of the trading arm, Longden Terrace Miners Welfare Social Club Limited, usage of the welfare has been significantly reduced, contributing to the reduction in income.

Review of Activities

The unfortunate decision to cease all activities within the main building was forced upon the Trustees in October following a severe storm that brought in a lot of water through the vandalise roof. Following professional advice it was felt unsafe and uneconomic to continue to trade and put volunteers and the general public at risk. Sadly the building had to be demolished during 2016.

The Trustees are in discussion with CISWO who have indicated their willingness to consider funding a smaller scale project encompassing a new bowling pavilion big enough to house both the bowlers and other groups in a more sustainable and economic facility.

Prior to the closure many groups had enjoyed the facilities with the pensioners group again completing the annual day trip to the coast and 2 or 3 parties during the year. A junior section hosted by Kevin Keegan was formed and proved very popular.

The bowls group is particularly vibrant and a willing team of volunteers maintain and improve the green year on year. The bowls club contains male and female bowlers and are very competitive, playing many matches in local leagues and competitions.

Continued...

LONGDEN TERRACE MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015 (CONTINUED)

Investment Policy

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

Reserves Policy

The Trustees at the date of signing the report are in the process of formalising a new reserves policy for the Charity, taking account of the changed circumstances following the demolition of the old facility and the creation of a new one in the forthcoming year.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

..... 28/10/16 Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGDEN TERRACE MINERS' WELFARE TRUST**

I report on the accounts of Longden Terrace Miners' Welfare Trust (Registered Charity Number 522318) for the year ended 31 December 2015 which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
S C HUDSON FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

28/12/16
.....
Date

LONGDEN TERRACE MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>Total 2015</u> £	<u>Total 2014</u> £
<u>Income and Endowments</u>					
Bingo, games etc		-	-	-	931
Room hire		3,030	-	3,030	495
Events income		-	-	-	912
Grants received - CISWO	2	30,976	-	30,976	46,545
Insurance claim		-	-	-	2,456
Other income		93	-	93	198
Sections income	7	-	5,243	5,243	4,274
Total Income		<u>34,099</u>	<u>5,243</u>	<u>39,342</u>	<u>55,811</u>
<u>Expenditure</u>					
<u>Direct charitable expenditure</u>					
- Secretary's wages		4,400	-	4,400	3,000
- Rates and water rates		1,344	-	1,344	1,419
- Light and heat		3,501	-	3,501	482
- Depreciation	3	-	-	-	1,058
- Loss on scrapping of assets		5,353	-	5,353	-
- Insurance		2,071	-	2,071	2,088
- Repairs, maintenance and cleaning		2,467	-	2,467	5,749
- Professional fees re new project		21,888	-	21,888	29,610
- Events expenditure		734	-	734	2,983
- Games expenditure		-	-	-	748
- Donations to Sections		305	-	305	-
- Sections expenditure	7	-	4,613	4,613	3,968
		<u>42,063</u>	<u>4,613</u>	<u>46,676</u>	<u>51,105</u>
<u>Management and Administration</u>					
- Accountancy		597	-	597	536
- Sundries		391	-	391	323
Total Expenditure		<u>43,051</u>	<u>4,613</u>	<u>47,664</u>	<u>51,964</u>
NET MOVEMENT IN FUNDS		(8,952)	630	(8,322)	3,847
Fund balances brought forward		180,802	6,075	186,877	183,030
Fund balances carried forward		<u>171,850</u>	<u>6,705</u>	<u>178,555</u>	<u>186,877</u>

LONGDEN TERRACE MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>NOTE</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	3		176,752		182,105
<u>CURRENT ASSETS</u>					
Debtors and prepayments	4	489		1,691	
Cash at bank and in hand	5	7,051		11,436	
		<u>7,540</u>		<u>13,127</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	<u>(5,737)</u>		<u>(8,355)</u>	
NET CURRENT ASSETS			1,803		4,772
TOTAL NET ASSETS			<u><u>178,555</u></u>		<u><u>186,877</u></u>
<u>FUNDS</u>					
Unrestricted funds - Accumulated surplus			171,850		180,802
Designated funds - Sections	7		6,705		6,075
			<u><u>178,555</u></u>		<u><u>186,877</u></u>

The accounts were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

28/10/16

LONGDEN TERRACE MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Reconciliation with previous General Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

c. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

LONGDEN TERRACE MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>2015</u>	<u>2014</u>
	£	£
2. <u>GRANTS RECEIVED</u>		
Coal Industry Social Welfare Organisation	<u>30,976</u>	<u>46,545</u>

During 2010, the sale of the cricket pitch was completed and, in accordance with Section 26 of the charity's governing document, the proceeds from this sale were paid to the Coal Industry Social Welfare Organisation (CISWO).

CISWO may, at its discretion, make grants out of these sale proceeds to Longden Terrace Miners' Welfare Trust to assist with capital, project and refurbishment expenditure. During the year, grants totalling £30,976 (2014: £46,545) were given to the Trust by CISWO.

	<u>Freehold Land & Buildings</u>	<u>Furniture, Fixtures & Equipment</u>	<u>Total</u>
<u>Cost</u>	£	£	£
At 1 January 2015	176,752	119,711	296,463
Additions	-	-	-
Disposals	-	(119,711)	-
At 31 December 2015	<u>176,752</u>	<u>-</u>	<u>296,463</u>
<u>Depreciation</u>			
At 1 January 2015	-	114,358	114,358
Charge for the year	-	-	-
Eliminated	-	(114,358)	-
At 31 December 2015	<u>-</u>	<u>-</u>	<u>114,358</u>
<u>Net Book Value</u>			
At 31 December 2015	<u>176,752</u>	<u>-</u>	<u>176,752</u>
At 31 December 2014	<u>176,752</u>	<u>5,353</u>	<u>182,105</u>

	<u>2015</u>	<u>2014</u>
	£	£
4. <u>DEBTORS</u>		
Prepayments	459	1,352
Other debtors	30	339
	<u>489</u>	<u>1,691</u>

LONGDEN TERRACE MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

<u>5. CASH AT BANK AND IN HAND</u>	<u>2015</u>	<u>2014</u>
	£	£
Current account	346	4,721
Deposit account	-	3
Utilities Fund	-	305
Petty Cash	-	332
	<u>346</u>	<u>5,361</u>
Bowls Club	6,341	5,627
Activities Club	364	-
Entertainments Section	-	400
Parties and Outings Section	-	48
	<u>7,051</u>	<u>11,436</u>

6. CREDITORS: Amounts falling due within one year

Purchase ledger balances	4,419	3,921
Accruals	1,318	4,421
VAT	-	13
	<u>5,737</u>	<u>8,355</u>

<u>7. SECTIONS</u>	<u>Brought forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>Carried forward</u>
	£	£	£	£
Bowls Club	5,627	2,537	(1,823)	6,341
Activities Club	-	2,706	(2,342)	364
Parties and Outings	48	-	(48)	-
Entertainments	400	-	(400)	-
	<u>6,075</u>	<u>5,243</u>	<u>(4,613)</u>	<u>6,705</u>

LONGDEN TERRACE MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2015

BOWLS CLUB

	<u>2015</u>		<u>2014</u>	
	£	£	£	£
<u>INCOME</u>				
Match/Rink		1,617		1,730
Membership		675		750
Prize money and other income		245		412
		<u>2,537</u>		<u>2,892</u>
<u>EXPENDITURE</u>				
Subscriptions, league fees, competitions etc	195		241	
Upkeep of grounds and pavilion	1,160		1,139	
Light and heat	46		210	
Petrol and diesel	250		200	
Telephone and stationery	150		150	
		<u>(1,801)</u>		<u>(1,940)</u>
SURPLUS FOR THE YEAR		<u>736</u>		<u>952</u>
Cash at bank and in hand brought forward		5,627		4,675
Cash at bank and in hand carried forward		<u><u>6,363</u></u>		<u><u>5,627</u></u>

LONGDEN TERRACE MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2015

ACTIVITIES CLUB

	<u>2015</u>	
	£	£
<u>INCOME</u>		
Funds transferred from Parties & Outings Section		48
Funds transferred from Entertainment Section		400
Funds transferred from Utilities Fund		305
Subscriptions		433
Play Your Cards Rights		200
Cards		946
Bingo and pens		126
Snooker light		17
Trip income		231
		<hr/>
		2,706
<u>EXPENDITURE</u>		
Room hire	1,230	
Printing and stationery	571	
Cleaning materials	11	
Trip expenses	530	
	<hr/>	
		(2,342)
SURPLUS FOR THE YEAR		<hr/>
		364
Cash at bank and in hand brought forward		-
Cash at bank and in hand carried forward		<hr/> <hr/>
		364

LONGDEN TERRACE MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2015

PARTIES AND OUTINGS SECTION

	<u>2015</u>		<u>2014</u>	
	£	£	£	£
<u>INCOME</u>				
Football cards		-		70
Raffles		-		137
Other income		-		20
		<u>-</u>		<u>227</u>
<u>EXPENDITURE</u>				
Raffle expenses	-		52	
Trip and party expenses	-		648	
Other expenses	-		34	
Transfer to Activities Club	48		-	
		<u>(48)</u>		<u>(734)</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(48)</u>		<u>(507)</u>
Cash at bank and in hand brought forward		48		555
Cash at bank and in hand carried forward		<u><u>-</u></u>		<u><u>48</u></u>

LONGDEN TERRACE MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2015

ENTERTAINMENTS SECTION

	<u>2015</u>		<u>2014</u>	
	£	£	£	£
<u>INCOME</u>				
Bingo		-		603
Donations from Dancers		-		530
Other income		-		22
		<u>-</u>		<u>1,155</u>
<u>EXPENDITURE</u>				
Organist	-		1,290	
Other expenses	-		4	
Transfer to Activities Club	400		-	
	<u>400</u>	(400)	<u>1,294</u>	(1,294)
(DEFICIT) FOR THE YEAR		<u>(400)</u>		<u>(139)</u>
Cash in hand brought forward		400		539
Cash in hand carried forward		<u><u>-</u></u>		<u><u>400</u></u>