

Annual Report

2015

The Louise Da-Cocodia Education Trust

LOUISE DA-COCODIA EDUCATION TRUST

Charity Name: Louise Da-Cocodia Education Trust

Status: Registered Charity No. 1085379

Contact Address:

Millenium Powerhouse

Raby Street

Moss Side

Manchester

M14 4SS

Tel. No. :0161 226 4335

E-mail: Gettingahead16ldet@gmail.com

Trustees:

Chairperson: Ms. Yvonne Hypolite Prince

Deputy Chair: Mr. Tom Nelson

Treasurer: (this post was held by the late Shirley Gordon)

Secretary: Dr. Louis Sterling

Ms. Veronica Henry

(the late Fred Frederick)

Miss. Beverley Hypolite

Dr. Lorna Roberts

Mrs. Valrie Tait Saunders

Dr. Diane Watt

Mr. Patrick Williams

Signatories to Account: Miss. Shirley Gordon

Mr. Tom Nelson

Bank Details:	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT
Independent Examiner:	Community Accountancy Service The Grange, Pilgrim Drive Manchester M11 3TQ
Nominated Accountants:	Chittenden Horley Chartered Accountants 456 Chester Road Manchester M16 9HD

Trustees Annual Report for the year ended 31 December 2015

Louise Da-Cocodia Education Trust

Chair's Report 2015

This report represents the achievements and challenges faced by the organization over the last year.. The challenges faced last year included the death of one of the organizations founding member, Mr. Fred Frederick and Ms Shirley Gordon who was the treasurer. She was in fact amongst the finalist that was nominated for the Manchester Be Proud Award. This nomination by the Trust was in acknowledgement of her work and contributions to the development of the Trust over a number of years.

Despite these challenges, the Trust nevertheless continued to develop and grow, transform and reposition itself as a provider of educational support services to disadvantaged sections of the community, in particular those of African Caribbean heritage.

The Saturday Supplementary School, based at St. Mary's Church Of England Primary School, Moss Side continues to be an integral part of our commitment to supporting children in the community.

Our programme for 2015 fulfilled our mission this year by delivering a number of initiatives and activities which included:-

- Working in partnership with a Church of England Primary school in the development of the Saturday Supplementary School provision.

Working in Partnership with Inspired Histories and Manchester Metropolitan University in the delivery of a series of cultural and personal development programmes to young people and adults age 18 upwards.

Working in partnership with Cariocca Enterprise in the successful planning and organisation of the 2nd annual enterprise event for young entrepreneurs

-
- Getting Ahead annual summer programme

The Trustees would also like to take this opportunity to thank the GAP Project Development Officers, Saturday Supplementary School tutors/mentors/volunteers, educational and voluntary sector partners, funders and members of the community for their support in enabling the Trust to continue to work towards fulfilling its stated aims and objectives.

Yvonne Hypolite Prince
Chair

December 2015

1.1 Structure Governance and Management

Our governing body is a Board of Trustees. However, due to the fact that Mr. Fred Frederick and Ms Shirley Gordon passed away, as of the 31st December 2015, the number of trustees now stands at nine as opposed to eleven.. In addition to ad hoc sub committees to address specific issues and report back to the Board, most of the Trust business is dealt with at its monthly meetings.

1.2 Risk Management

This is reviewed annually. We confirm that the major risks to which the charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate these risks.

1.3 Trustee Responsibilities

Under the Charities Act 1993 and the Companies Act 1985, the Trustees are required to prepare a report and financial statements in accordance with applicable law and United Kingdom

1.4 Generally Accepted Accounting Practices

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its operations.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and the regulations under Section 42(1) of the Charities Act 1993.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.5 Procedures and Policy

The Trustees meet monthly to consider matters of financial stability, research, partnership, project and strategic planning.

The charity's mission is described in our objectives:

1.6 Mission statement

The Louise Da-Cocodia Education Trust (LDET) aims to provide education support services to *disadvantaged** sections of the community, in particular, those of African Caribbean heritage in fulfilling their potential.

Aims of the Trust are to:

- Identify and address barriers to learning
- Work in partnership with key stakeholders including parents, community, statutory and private sector organisations
- Influence local and national policies

- Deliver a range of activities which support the Trust's mission

1.7. Objectives of the Trust are to:

- Lead and stimulate debate on matters affecting fair access to educational opportunities
- Enable parents to access information and develop skills to increase their active involvement in the education of their children
- Work in partnership with local colleges, universities and businesses for the provision of mentors to help improve employment opportunities
- To support young people, men and women particularly African Caribbean to access education and to tackle a range of issues that affect their access, performance and progression into education, training and employment

2.1 The activities of the Trust during 2015 included:

WOMANCHESTER STATUE PROJECT]



Louise Da Cocodia MBE

The late Louise Da Cocodia MBE "affectionately known as Mrs 'D' was amongst the list of six inspirational Manchester women who was shortlisted for the W♀Manchester Statue project which is about celebrating the significant role that women have played in the city of Manchester. For a full list of her remarkable achievements, please visit

https://en.wikipedia.org/wiki/Louise_Da-Cocodia and

<https://wearewarbandweft.wordpress.com/stature-project/the-women-were-celebrating/louise-da-cocodia/>

2.2 Strategic Development

The outcomes of our strategic development plan continued to be our focus. As in previous years we have worked in partnership with other voluntary and non-statutory organisations including, St Mary's C of E Primary School Moss Side, winners of the 2014 *Times Educational Supplement National Primary School of the Year award*, and the Manchester Metropolitan University to develop the following areas of work:

2.3.- Mrs D's Saturday Supplementary School

Mrs. D's Supplementary School continues to support pupils across all key stages in the core subjects English, Mathematics and Science. The teaching and learning at Mrs. D's is facilitated by tutors/trustees/mentors/volunteers. Our Aims are to:-

- provide educational support to children and young people in a friendly caring and culturally aware environment
- assist in the improvement of school attainment by overcoming barriers to learning
- facilitate activities which increase confidence resilience and self knowledge
- encourage positive regard towards self and others
- provide and facilitate activities which enhance the ability to work collaboratively in preparation for adult life
- celebrate contributions and achievement

2.4. Young Achiever's Recognition Award

Nikuare Bisson one of Mrs D's Saturday School Science teacher who was nominated by the Trust for her contribution to the development of the organisation's supplementary educational programmes

I am pleased to announce that the judges have awarded Nikuare Bisson a Young Achiever's Recognition Award in the category 'Made a significant contribution to the quality of life of other people'.

The Young Achiever's Recognition Awards recognises minority talent and the contributions made by young people in their local community. The award seeks to highlight successful endeavour, promoting self-confidence, self-determination and self-empowerment. The award is aimed at young people from the age of 10 - 25 years old of African and or Caribbean origin, and or descent (a parent or parents).

Hyacinth Lightbourne
Head -Young Achiever's Recognition Awards

3.1. GETTING A-HEAD: PROJECT

The aim is to provide a starting point or 'pathway' to meet the aspirations of participating children and young people. The project's specific focus is on Education, Employment and Enterprise.

The targeted young people, involved in the programme, live in areas characterised by high levels of social deprivation, and are represented highly on the Indices of Multiple Deprivation suffering from high levels of unemployment('*Greater Manchester Poverty Commission Report*'). The project continues to be based at the Powerhouse (Library and resource centre), Raby St, Moss Side.

3.2 GETTING A-HEAD: EDUCATION

A total of 65 young people attended the 4 x 5 2 hrs per week culturally specific personal development programme . This was undertaken in partnership with Manchester Metropolitan University (MMU) Community Audit Education Centre .and Linford Sweeney (Inspired Histories)..

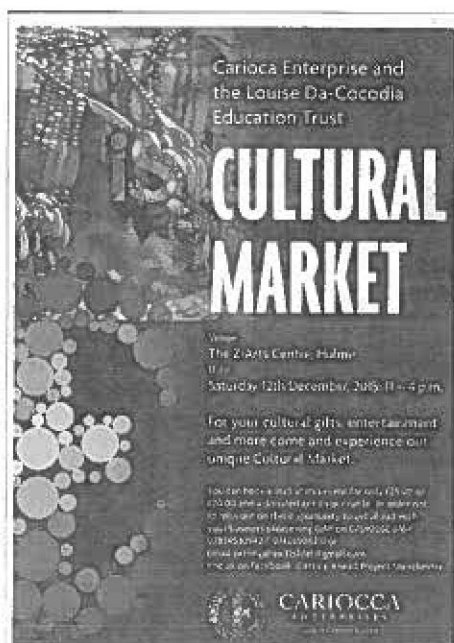
3.3 GAP-Summer Programme:

The GAP annual summer programme started week beginning 27th July – Friday 7th August. As a strategy for building confidence and increasing levels of aspiration, it was decided that this year's theme would focus on the contributions of Black Inventors and their impact on our everyday lives.. The decision was also made that young people would play a significant role in the planning and delivery of the programme. As such the majority of facilitators, mentors and volunteers were age 17-25. Approximately 35 children and young people attended the programme on a regular basis and this included a number of Looked After Children whom we had not worked with before and one of the facilitators stated:

...the programme also successfully encouraged children to become confident in building relations with each other. This was apparent as many children were not familiar with each other at the start of the programme but by the end of the programme they were able to praise each other and verbally celebrate the new friendships that they had made... Presentations by the children and young people at the end of the programme was also a great way to highlight such fulfilment.

3.4 GETTING A-HEAD: ENTERPRISE

The 2nd annual enterprise event in partnership with Carioca Enterprise is aimed at developing and promoting the enterprise element of the GAP project. . This year's Cultural Market and Family Fun Day took place at the Z Arts centre on December 12th



THE LOUISE DA-COCODIA EDUCATION TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015**

Registered Charity No. 1085379

THE LOUISE DA-COCODIA EDUCATION TRUST

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THE LOUISE DA-COCODIA EDUCATION TRUST

“Making Education a Priority”

Report of the trustees for the year ended 31st December 2015.

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2015. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to support children and young people and adults particularly of African Caribbean heritage to identify gaps, access and barriers to education and to tackle a range of issues that affect their access, performance and progression into education, training and employment. To enable parents to access information and develop skills to increase their active involvement in the education of their children. To work in partnership with local colleges, universities and businesses, for the provision of mentors to help improve employment opportunities. The main activities are;

The Mrs D's Saturday Supplementary School; which is based at St Mary's C of E Primary School (Moss Side). This programme aims to:

- *provide educational support to children and young people in a friendly caring and culturally aware environment*
- *assist in the improvement of school attainment by overcoming barriers to learning*
- *facilitate activities which increase confidence resilience and self knowledge*
- *encourage positive regard towards self and others*
- *provide and facilitate activities which enhance the ability to work collaboratively*

The Getting Ahead Project

The Paul Hamlyn funded Getting A-Head Personal Development Project works with children, young people and other members of the community on initiatives linked to education, employment and enterprise. The project also offers a bespoke mentoring programme in which participants are linked up with who are qualified to guide and support young people to realise their goals and aspirations.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year. The charity furthers its charitable purposes for the public benefit through being dedicated to undertaking initiatives for local parents that enable them to support their children's learning. We achieve this by offering an

education service and hosting events which bring the community together to share experiences, examine attitudes and develop skills. The Trust demonstrates its commitment to supplementary education by providing a Saturday school.

A review of our achievements and performance: How our activities delivered public benefit

The main achievements during the year were:

Education, Employment, Enterprise

a) Mrs D's Saturday Supplementary School

"I learned more in one hour than in a year in school" (girl aged 15)

Classes take place every Saturday (term time) from 10.a.m.-3 p.m. The subjects are English, Maths, science, cultural history, music and drama. The children are also supported to complete homework from their mainstream school. Support is also given to children in preparation for their SATS. Teaching takes place in small groups or on a one-to-one basis. These sessions are facilitated by paid tutors and mentors/motivational speakers, and volunteers whose travel expenses is covered by the Trust.

b) The Gap Summer programme

The GAP annual two week summer programme started on the 27th of July. As a strategy for building confidence and increasing levels of aspiration, it was decided that this year's theme would focus on the contributions of Black Inventors and their impact on our everyday lives. The decision was also made that young people would play a significant role in the planning and delivery of the programme. As such the majority of facilitators, mentors and volunteers were age 17-25. Approximately 35 children and young people attended the programme on a regular basis and some of the Looked After Children that attended the summer programme are now amongst the children that attends the Mrs D's Saturday Supplementary School.

c) African History is World History courses

In partnership with Manchester Metropolitan University Community Audit Education the Trust ran 4x5 2 hours a week culturally specific personal development programmes. A total of 45 young people age 18-25 attended the courses. The following are examples of some of their comments - a) "I found the classes very useful as I could sense a change in my behaviour every time I had finish a class I would feel more confident and proud"

Female age 20

b) "If it is possible to extend the course to 10 weeks because there is so much to talk about and not enough time" Male age 19. Linford Sweeney, Director of Inspired Histories planned and delivered all the four courses.

d) Manchester Young Achiever's Recognition Award.

This award is for young people age 10-15 of African or Caribbean descent/origins. The purpose of the Award is to recognise minority talent and the contributions made by young people in their local community. There was a total of five categories and the Trust nominee was the winner in the category – *Made a significant contribution to the quality of life of other people*

e) Employment and Enterprise

Employment and Enterprise are the two areas that is of particular interest to a high percentage of the young people that we work with. As such one of the mentor's role is

to de-mystify work, assisting in the development of mentees CV & interview skills, setting clear and timely objectives. At the level of personal development a number of our mentors have been able to act as a critical friend to their mentees by drawing attention in a constructive way to areas of self-presentation and personal communication style.

f) In the field of enterprise ,GAP organises an annual cultural market and family fun day .This event which is undertaken in partnership with Cariocca Enterprise and is aimed at providing a platform for aspiring new businesses, artisans, writers and craft workers to showcase their skills and products direct to the public.

Financial review

The Trust has secured the final tranche of the Paul Hamlyn funding for the Getting Ahead Project. This will enable us to cover the 2016 operational costs for the project.

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2015 was £4,243 of which £4,242 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 5 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

We will continue to run and develop the Getting Ahead project and Mrs D's Saturday School

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated October 2008.

Appointment of trustees

New trustees are appointed by existing trustees and serve for 3 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 7 trustees, to a maximum of 11 trustees, with no more than 4 trustees due for re-appointment in any one year.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the trustees.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of either their work within a member organisation or as a volunteer. Additionally, new trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charity Commission.

Reference and administrative information

Charity Name: The Louise Da-Cocodia Educational Trust

Charity Number: 1085379

Trustees

Diane Watt

Lorna Roberts

Beverley Hypolite

Valrie Tait-Saunders

Patrick Williams

Veronica Henry

Louis Sterling

Secretary

Tom Nelson

Deputy Chair

Yvonne Hypolite-Prince

Chair

Principal Office

Millenium Powerhouse

Raby St

Moss Side

Manchester M14 4SS

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

The Cooperative Bank plc

PO Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21st June 2016 and signed on their behalf by:

Tom Nelson
DEPUTY CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE LOUISE DA-COCODIA EDUCATION TRUST
REGISTERED CHARITY NO. 1085379**

I report on the accounts of the charity, for the Year Ended 31st December 2015 which are set out on pages 7 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:A.M. King.....

AM King FCCA
Date: 21st June 2016

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2015

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 December 2015	Total Funds Year Ended 31 December 2014
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	2	-	2	101
Charitable Activities	(4)	1,857	-	1,857	44,233
Other Trading Activities	(5)	-	-	-	-
Investment Income		83	-	83	78
Other		-	-	-	-
Total		1,942	-	1,942	44,412
Expenditure on:					
Raising Funds	(6)	-	-	-	300
Charitable Activities	(6)	3,023	31,222	34,245	22,416
Total		3,023	31,222	34,245	22,716
Net gains/(losses) on investments				-	-
Net income/(expenditure)		(1,081)	(31,222)	(32,303)	21,696
Transfers between funds	(17)	-	-	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		(1,081)	(31,222)	(32,303)	21,696
Reconciliation of funds					
Total funds brought forward	(17)	5,324	70,676	76,000	54,304
Total funds carried forward	(17)	4,243	39,454	43,697	76,000

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets:			
Tangible assets	(11)	1	1
Total fixed assets		<u>1</u>	<u>1</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	2,427	1,959
Cash at Bank & in Hand	(14)	78,144	77,672
Total current assets		<u>80,571</u>	<u>79,631</u>
Liabilities:			
Creditors: Amounts falling due within one year	(15)	36,875	3,632
Net current assets or liabilities		<u>43,696</u>	<u>75,999</u>
Total assets less current liabilities		43,697	76,000
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>43,697</u>	<u>76,000</u>
The funds of the charity:			
Restricted income funds	(17)	39,454	70,676
Unrestricted income funds	(17)	4,243	5,324
Revaluation reserve		-	-
Total unrestricted funds		<u>4,243</u>	<u>5,324</u>
Total charity funds		<u>43,697</u>	<u>76,000</u>

Approved on behalf of the Trustees Management Committee

Tom Nelson

Veronica Henry

Date: 21st June 2016

The notes on pages 10 to 16 form part of these accounts.

Statement of Cash Flows for the year ending

	Year Ended 31 December 2015 £	Year Ended 31 December 2014 £
Net cash used in operating activities	389	20,719
Cash flows from investment activities:		
Interest	83	78
Purchase of fixed assets	-	-
Net cash provided by investing activities	<u>83</u>	<u>78</u>
Increase/(decrease) in cash and cash equivalents during the year	472	20,797
Cash and cash equivalents brought forward	77,672	56,875
Cash and cash equivalents carried forward	<u><u>78,144</u></u>	<u><u>77,672</u></u>

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is 1 restricted fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense.

The allocation of support and governance costs is analysed in note 8.

(h) Costs of raising funds

The costs of raising funds consists of the costs of events and activities.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computer Equipment	33.33% on cost
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(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals but is providing for historic pensions liabilities.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

* a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2014: £nil). Expenses paid to the trustees in the year totalled £nil (2014: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 December 2015 £	Restricted Year Ended 31 December 2015 £	Total Funds Year Ended 31 December 2015 £	Total Funds Year Ended 31 December 2014 £
Donations	2	-	2	101
	<u>2</u>	<u>-</u>	<u>2</u>	<u>101</u>

4. Income from charitable activities

	Unrestricted Year Ended 31 December 2015 £	Restricted Year Ended 31 December 2015 £	Total Funds Year Ended 31 December 2015 £	Total Funds Year Ended 31 December 2014 £
Workshop/Fees	1,857	-	1,857	1,362
Restricted grants:				
Paul Hamlyn Foundation	-	-	-	42,871
	<u>1,857</u>	<u>-</u>	<u>1,857</u>	<u>44,233</u>

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2015	Year Ended 31 December 2015	Year Ended 31 December 2015	Year Ended 31 December 2014
	£	£	£	£
Fundraising events	-	-	-	-
Rental income	-	-	-	-
	-	-	-	-

6. Expenditure

	Activities	Year Ended 31 December 2015	Year Ended 31 December 2014
	£	£	£
Expenditure on raising funds:			
Event costs	-	-	300
	-	-	300
Expenditure on charitable activities:			
Employment Costs	22,857	22,857	15,118
Payroll Bureau Charges	423	423	220
Catering	-	-	405
Consultancy	1,070	1,070	1,118
Printing & Stationery	55	55	18
Resources	2,200	2,200	92
Travel	-	-	118
Miscellaneous Costs	6	6	340
Facilitators Fees	1,400	1,400	1,518
Consumables	25	25	-
Expenses	501	501	-
Refreshments	412	412	-
Training	79	79	-
Volunteer Expenses	131	131	-
Telephone	1,037	1,037	-
Rent	3,000	3,000	2,450
Insurance	569	569	539
Governance Costs	480	480	480
Depreciation	-	-	-
	34,245	34,245	22,416
	34,245	34,245	22,716

7. Analysis of expenditure on charitable activities

	Mrs D's	Getting Ahead Project	Total 2015
	£	£	£
Employment Costs	-	22,857	22,857
Payroll Bureau Charges	-	423	423
Consultancy	-	1,070	1,070
Printing & Stationery	-	55	55
Resources	2,200	-	2,200
Miscellaneous Costs	-	6	6
Facilitators Fees	-	1,400	1,400
Consumables	25	-	25
Expenses	337	164	501
Refreshments	412	-	412
Training	-	79	79
Volunteer Expenses	-	131	131
Telephone	-	1,037	1,037
Rent	-	3,000	3,000
Insurance	-	569	569
Governance Costs	-	480	480
	2,974	31,271	34,245

8. Allocation of governance costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	480	480	all costs relate to governance
	-	480	480	

9. Analysis of staff costs

	Year Ended 31 December 2015	Year Ended 31 December 2014
	£	£
Wages and Salaries	22,857	15,118
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	22,857	15,118

The average number of employees during the year was 8 (previous year: 3).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil). No employees has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 31 December 2015	Year Ended 31 December 2014
	£	£
Independent examination fees	480	480
Other financial services	-	-
	480	480

11. Tangible Fixed Assets

	Computer Equipment	Total
	£	£
Cost		
At 1st January 2015	2,672	2,672
Additions	-	-
Disposals	-	-
Revaluations	-	-
At 31st December 2015	2,672	2,672
Depreciation		
At 1st January 2015	2,671	2,671
Charge for Year	-	-
Eliminated on disposals	-	-
Impairment	-	-
At 31st December 2015	2,671	2,671
NET BOOK VALUE		
At 31st December 2015	1	1
At 31st December 2014	1	1

12. Stocks

The charity did not hold any stocks at the year end (2014: £nil).

13. Analysis of debtors

	2015	2014
	£	£
Debtors	-	-
Prepayments	741	1,959
Other debtors	1,686	-
	2,427	1,959

Debtors and prepayments related to unrestricted funds both in 2015 and 2014.

14. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	-	-
Creditors	-	3,152
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	3,581	480
Deferred income	32,121	-
Taxation and social security costs	1,173	-
	36,875	3,632

15. Deferred income

Deferred income comprises a grant from Paul Hamlyn received in December 2015 for expenditure in 2016

Balance as at 1st January 2015	-
Amount released to income earned from charitable activities	-
Amount deferred in year	32,121
Balance at 31st December 2015	32,121

16. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Provisions for liabilities	-	-
	-	-

The charity did not have any creditors falling due after more than one year.

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at	Incoming Resources	Resources Expended	Transfers	Balance at
	£	£	£	£	£
General Fund	5,324	1,942	(3,023)	-	4,243
Designated Fund	-	-	-	-	-
	<u>5,324</u>	<u>1,942</u>	<u>(3,023)</u>	<u>-</u>	<u>4,243</u>

Name of unrestricted fund:

General Fund

Designated Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

The charity did not designate any funds at the year end

Analysis of movements in restricted funds

	Balance at	Incoming Resources	Resources Expended	Transfers	Balance at
	£	£	£	£	£
Paul Hamlyn Foundation	66,954	-	(27,500)	-	39,454
MMU	722	-	(722)	-	-
YAPP	3,000	-	(3,000)	-	-
	<u>70,676</u>	<u>-</u>	<u>(31,222)</u>	<u>-</u>	<u>39,454</u>

Name of restricted fund:

Paul Hamlyn Foundation

MMU

YAPP

Description, nature and purpose of the fund

for the Getting Ahead Project, a personal development and mentoring programme

towards RISE Project aimed to help 13-18 year old black boys at risk of exclusion

towards running costs of Saturday School

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	1	-	-	1
Cash at bank and in hand	38,690	-	39,454	78,144
Other net current assets/(liabilities)	(34,448)	-	-	(34,448)
Creditors of more than one year	-	-	-	-
Total	<u>4,243</u>	<u>-</u>	<u>39,454</u>	<u>43,697</u>

19. Financial Instruments

The charity did not hold any financial instruments.

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2015 £	Year Ended 31 December 2014 £
Net movement in funds	(32,303)	21,696
Add back depreciation	-	-
Deduct investment income	(83)	(78)
Deduct gains/add back losses on investments	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(468)	(1,555)
Increase/(decrease) in creditors	33,243	656
Net cash used in operating activities	389	20,719