

Company registration number: 06674427

Charity registration number: 1126212

Child's i Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2015

Wortham Jaques Limited
Chartered Accountants & Statutory Auditors
130a High Street
Crediton
Devon
EX17 3LQ

Child's i Foundation

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Child's i Foundation

Reference and Administrative Details

Chief Executive Officer

Lucy Buck

Trustees

Andrea Bonafe

Alastair Bruce

Dorthe Bucknell

Simon Goodworth

Madeleine Harding

Claire Milligan (Retired 5 October 2015)

Joanna Ralling

Richard Sved

Principal Office

Abbots Rift, Monastery Gardens

Rotherfield

Crowborough

TN6 3NB

Registered Office

Abbots Rift Monastery Gardens

Rotherfield

Crowborough

TN6 3NB

Company Registration Number

06674427

Charity Registration Number

1126212

Bankers

Charities Aid Foundation

25 Kings Hill Avenue

West Malling

Kent

ME19 4TA

Child's i Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2015.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1 Background information

1.1 Directors and Trustees

The trustees constitute directors of the charitable company for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of the Charities Act 2011. Details of the Trustees (who, for the purposes of company law are the directors of the company) during the year and up to the date this report was signed are set out on page 1.

1.2 Structure, Governance and Management

Child's i Foundation is a company limited by guarantee and is governed by its Memorandum of Association, a copy of which is available on request. The company is also an English registered charity.

Child's i Foundation operates in Uganda through a Ugandan registered NGO, registration number S.5914/8381, which is a separate legal entity. In order to provide the best view of the operations of the charity these financial statements consolidate the results for the Ugandan and UK entities.

1.3 Recruitment, Appointment and Induction of Trustees

The minimum number of trustees is three with no maximum. Potential new trustees are identified by the board for the particular skills, knowledge or experience they can bring to enhance its skill set and there is not minimum or maximum length of term.

The induction of new trustees involves: attendance at one or more meeting as an observer prior to co-option, provision of recent minutes, financial reports and other relevant materials and close liaison with the charity and other trustees.

1.4 Organisational Structure and Decision Making

The trustees meet six times a year when they consider the strategic direction and governance of Child's i Foundation. We are managed on a day-to-day basis by our Chief Executive Officer who is responsible to the Board. Throughout 2015, the Chief Executive Officer was supported in Uganda by a team of skilled staff who implemented the programmes.

Child's i Foundation

Trustees' Report

1.5 Public benefit

The aims and benefits of Child's i Foundation are contained within the main body of this report on pages 3 to 5. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Child's i Foundation meets all the requirements.

1.6 Risk Assessment

Child's i Foundation's Register of Risks is updated quarterly. The Trustees have assessed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

2 Vision

Our vision is that every child in Uganda grows up in the care of a loving family.

3 Objectives

Our objectives during the year were:

Provision of emergency care for children without appropriate care.

- Provision of emergency care for children without appropriate care.
- Facilitation of family based care options for abandoned children, including kinship care, foster care and domestic adoption.
- Capacity development of government institutions and NGOs to improve social work practice within child care institutions
- Social mobilisation and public education about alternative care issues to inform decision making at household, community, district and national levels.

4 Activities

In order to achieve the above objectives, our Uganda field office has five departments: Social Work team, Looked After Children team, Training and Development team, Communications and Advocacy team and Fundraising team.

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4.1 Social Work team

Our Social Work team use their professional skills to ensure the safeguarding of children by:

- preventing separation and providing family strengthening
- tracing the parents and families of abandoned children
- conducting assessments of families and children
- re-integrating children with families and providing support
- recruiting and assessing potential foster / adoptive parents
- presenting fostering and adoption cases for approval at the National Government Panel
- placing and monitoring children in foster care or adoption placements

Child's i Foundation

Trustees' Report

4.2 Looked after children

Our goal is to operate a small, replicable model of alternative care for children. We successfully set up Uganda's first emergency foster care model to provide temporary care for children until we placed them in permanent homes. We trained our existing staff to provide professional foster care in their homes and look after up to two children.

As a result, we downsized our 24-bed facility and established a small family 8 bed unit in the local community, where the intended maximum stay is 3 months.

We run a long term foster care programme for children who cannot return to their families in Masaka District (Western Uganda), which is supported by our regional social worker based in Western Uganda.

4.3 Training & Development

Our skilled team of trainers are all experienced social workers. Based on the learning from practice in our social work and looked after children departments we design and deliver a range of modules in the Alternative Care Framework. The training is targeted at social workers, para-social workers, probation officers, police, directors and funders and administrators of childcare institutions, panel members, prospective adoptive and foster parents and other actors. Crucially, the social worker training compliments classroom-based learning with practice-based field visits and assignments.

4.4 Advocacy and communications

We have learnt valuable lessons and have important stories to tell. Our advocacy and communications team aims to change hearts and minds, and generate expressions of interest from prospective care givers through the following activities

- production of short films showing alternatives to orphanages, which are used in our training, social media and presentations
- giving presentations to churches and other communities to promote domestic adoption and fostering
- actively managing the Ugandans Adopt campaign on behalf of the Government
- working with the Government to influence policy at national level.

4.5 Fundraising

The focus of the fundraising effort has been in developing strategic partnerships with other organisations, writing funding proposals for funding agencies, approaching trusts and foundations, continued communication with our community and individual supporters, and holding fundraising events. We have established a fundraising team in Uganda to raise local funds to reduce the reliance on UK based fundraising. This has been harder to achieve than anticipated, but we continue to pursue this goal.

5 Achievements and performance

We were involved in two major projects during the year, namely the Strong Beginnings Project funded by Terre des Hommes which ran from April 2014 to December 2015, and the De-institutionalisation of Orphans & Vulnerable Children Uganda (DOVCU) Programme funded by USAID through ChildFund, which runs from April 2014 to June 2017.

Child's i Foundation

Trustees' Report

We are proud of our achievements this year because of the difference we have made, directly to individual children and their families, and also indirectly, by our influence on individuals, institutions, structures and policy across the country. Here are some headline facts and figures, but behind each number is a story:

5.1 Social Work - achievements

- 78 children were prevented from abandonment or institutionalisation
- 7 children in our care were resettled back to their biological families or extended families
- 1 National Alternative Care Panel transitioned from Child's i Foundation to Ugandan Government Ministry of Gender, Labour and Social Development (MGLSD), with 11 members trained, and guidelines produced.
- 19 families were presented to, and approved by the National Alternative Care Panel
- 6 children were approved for adoption by the panel
- 14 children were placed into loving adoptive families
- 492 social work visits carried out to assess children or families, and monitor progress

5.2 Looked After Children - achievements

- 15 children were cared for in at Malaika Babies Home, with an average stay of 6 months
- Malaika Babies Home (24 bed unit) was scaled down to an 8 bed unit called Malaika Family Centre.
- 13 children were looked after in short term foster care, rather than Malaika Babies Home, following recruitment of 5 emergency foster carers.

5.3 Training & Development - achievements

- 20 training workshops were run for CCIs under the Strong Beginnings programme
- 16 childcare institutions in Jinja, Wakiso & Kampala were trained and mentored in gatekeeping, re-integration, prevention, and establishment of case management system.
- 19 SWs from 10 CCIs received individualised training in care planning, monitoring and safeguarding, and were able to see their learning in action as they shadowed our social workers in the field.
- 15 trainee social workers received an internship at our social work centre of excellence
- 193 CCIs were assessed using the Children Approved Home Regulation Assessment Toolkit developed by MGLSD under the SB and DOVCU programme
- 6 modules of the Alternative Care Curriculum were developed with support from Makerere University. Together with the practical experience component, these give a Social Worker a 'Professional Certificate in Alternative Care'.
- 11 training workshops run on the DOVCU programme on the Alternative Care Framework and the alternative care panel
- 166 people from 7 districts (Kampala, Luwero, Kasese, Kabarole, Gulu, Kamuli & Mbale) were trained, including CCI social workers and directors, project social workers, Probation officers, and CDOs
- 2 district panels (Mbale & Kamuli) established with 14 members recruited and trained
- 99 mentorship visits to support CCI Social Workers in the 6 districts

Child's i Foundation

Trustees' Report

5.4 Advocacy & Communications - Achievements

- 10,000 followers on our website and 'Ugandans Adopt' Facebook page
- 192 adoption expressions of interest were received and screened
- 25 short films were produced to promote domestic adoption and family based care.
- 4 presentations were given to church and community groups
- 1 open day event was organised for Malaika Babies Home, attended by 25 people and this involved the CCI directors & social workers, government officials, prospective parents and CiF staff.
- 1 foster parents' get-together event was organised and 15 people took part, including foster parents, religious leaders, prospective foster parents and CiF staff.
- 1 meeting for existing and prospective adoptive parents to celebrate world adoption day, attended by about 30 people, including representation from MGLSD and police.

5.4 Fundraising - Achievements

- Securing an 18-month grant from international Dutch Funders Terre des Hommes to launch the pioneering 'Strong Beginnings' programme in Uganda.
- Hosting a successful fundraising ball at the Kensington Roof Gardens.
- Securing a private donor to finance all the direct fundraising costs which meant all income went directly to project activities.
- Securing a partnership with Hope and Homes for Children to be a national partner in the East and Southern Africa Alliance to undertake the De-institutionalisation work of HHC in Uganda
- Securing funding from Nick Jenkins and St James Place Foundation to cover the costs for a Director of Programmes in Uganda.
- Securing a £50,000 grant from the Brian Murtagh Charitable Trust

6 Role played by volunteers

We are very fortunate to have TV professionals from the UK volunteering their time and expertise to help produce regular videos. We have also enjoyed the voluntary services of finance and legal professionals through AfID (Accountants for International Development).

The trustees wish to express their gratitude to supporters who have given so freely of their time and expertise.

7 Relationship to other organisations

We are committed to working with others to achieve the best sustainable outcomes for children in Uganda. Our key partners are:

- **Uganda Government Ministry of Gender, Labour and Social Development** are the line ministry responsible for children and youth. We have a Memorandum of Understanding with the Ministry, and run the Ugandans Adopt Campaign on their behalf.
- **Terre des Hommes** are a Dutch NGO who funded the Strong Beginnings programme.
- **Childfund** are the lead partner for the DOCVU programme
- **ACI** are a partner who worked with CiF in the Strong Beginnings consortium.
- **Makerere University** are a partner who worked with CiF in the SB consortium.
- **ANPPCAN** are a partner who worked with CiF in the Strong Beginnings consortium.

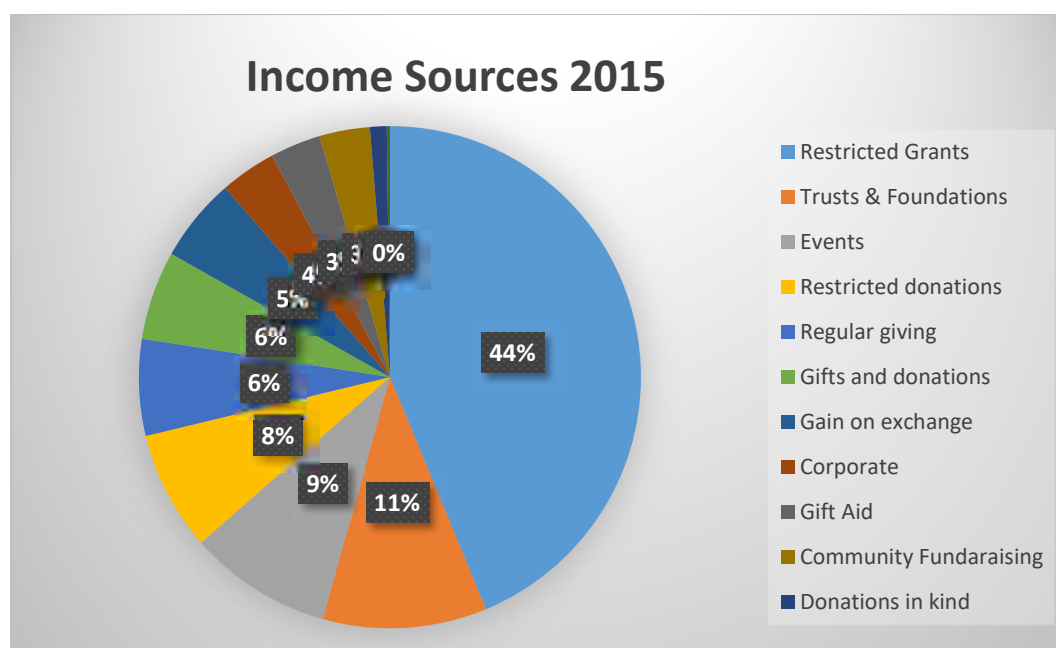
Child's i Foundation

Trustees' Report

8 Financial review

8.1 Income

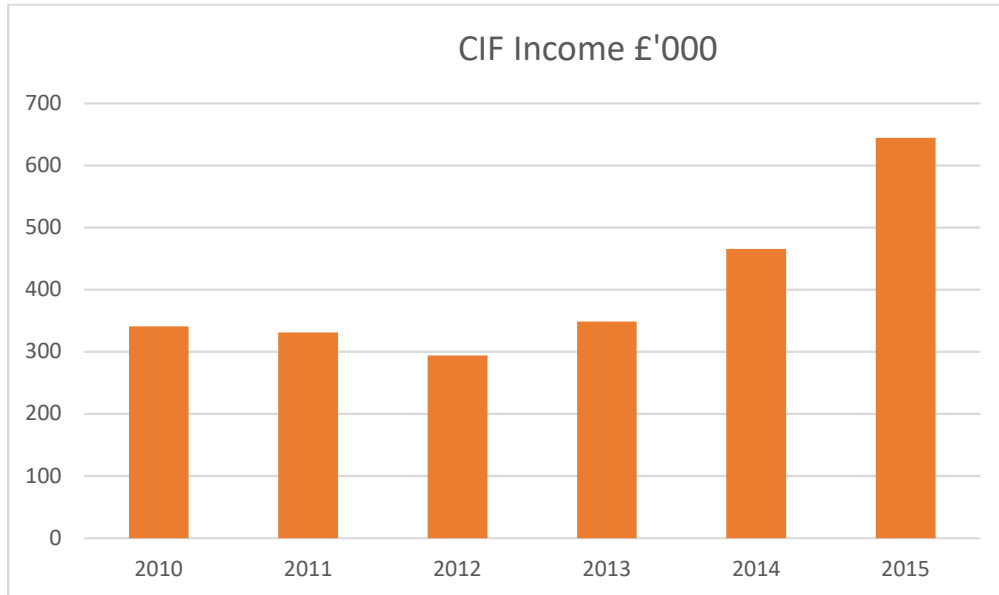
During the year Child's i Foundation recognised income of £620,333 from the sources shown below, of which 44% was unrestricted.



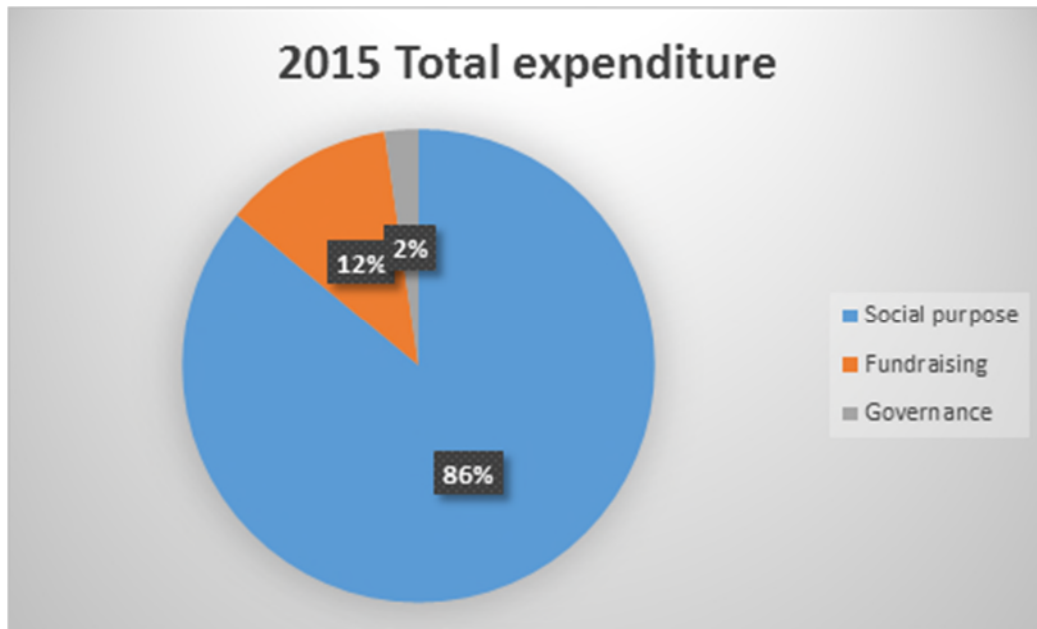
Child's i Foundation

Trustees' Report

Income over the last 6 years is shown below:



8.2 Expenditure



During 2015, £623,578 (2014: £530,150) was expended, of which 86% was on our social purpose activities, being Social Work, Looked After Children, Training & Development, and Advocacy, with the balance on fundraising, and governance (audit, legal and consultancy).

Child's i Foundation

Trustees' Report

Out of the total spent on social purpose activities, 65% was spent on direct costs, 20% was awarded as sub-grants to partners on the Strong Beginnings project, and 15% was spent on indirect costs. These indirect support costs include insurance, finance and administration, and human resources management. While we constantly strive to keep our core overhead costs to a minimum we believe that appropriate investment in these support services is critical to achievement of our overall organisational goals.

8.3 Movement on funds

The net expenditure on all funds for the year was £3,245 (2014: net £64,832). This is made up of net increase in unrestricted funds of £19,948, offset by a net decrease in restricted funds of £23,193.

During the year, the Strong Beginnings Project grant budget was reforecast, with the total grant being reduced by the donor. However, the activities were necessary in the interests of child safety, so Child's i Foundation financed the shortfall at a cost of £10,150, included within transfers between funds.

8.4 Financial position

Child's i Foundation closed the year with funds of £124,981 (2014: £128,226), of which £13,093 was restricted, and £111,888 unrestricted. The net assets those funds represent were fixed assets held for social purposes of £13,600, cash and bank balances of £98,120, grants receivable and prepayments of £23,436, less accrued expenditure and deferred income of £10,175.

9 Reserves

The organisation's reserves policy is to hold six months' worth of unrestricted expenditure in general reserves, meaning unrestricted funds excluding those tied up in fixed assets. The purpose of holding such reserves is to provide buffer funding in the event of a temporary fall in income, and to cover the costs of orderly, child-safe closure if necessary. The general reserves as at 31 December 2015 were £98,288 and average monthly expenditure from unrestricted funds during the year was £20,219, therefore the organisation held 4.9 months' worth of expenditure in general reserves.

Management monitors this position closely every month and have devised strategies to generate surpluses on unrestricted funds so as to increase the general reserves to the desired level over the next three years.

Child's i Foundation

Trustees' Report

10 Ethical income policy

We do not accept any gifts or payments from prospective or substantive adoptive or foster care parents, so as to retain our independence and objectivity during the assessment and placement of children with families.

11. Statement of trustees' responsibilities

The trustees (who are also the directors of Child's i Foundation for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....

Alastair Bruce
Trustee

.....

Simon Goodworth
Trustee

Child's i Foundation

Independent Examiner's Report to the trustees of Child's i Foundation

I report on the accounts of the company for the year ended 31 December 2015 which are set out on pages 12 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

David Wortham BA FCA

Wortham Jaques Limited
Chartered Accountants & Statutory Auditors
130a High Street
Crediton
Devon
EX17 3LQ

Date:.....

Child's i Foundation

Statement of Financial Activities for the Year Ended 31 December 2015 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Income and Endowments from:					
Donations and legacies	2	214,296	342,778	557,074	398,335
Other trading activities	3	62,299	-	62,299	65,966
Investment income	4	960	-	960	1,016
Total Income		277,555	342,778	620,333	465,317
Expenditure on:					
Raising funds	5	(32,894)	(39,892)	(72,786)	(59,841)
Charitable activities	6	(209,729)	(341,063)	(550,792)	(470,309)
Total Expenditure		(242,623)	(380,955)	(623,578)	(530,150)
Net income/(expenditure)		34,932	(38,177)	(3,245)	(64,833)
Transfers between funds		(14,984)	14,984	-	-
Other recognised gains and losses					
Net movement in funds		19,948	(23,193)	(3,245)	(64,833)
Reconciliation of funds					
Total funds brought forward		91,940	36,286	128,226	193,059
Total funds carried forward	16	111,888	13,093	124,981	128,226

All of the Charity's activities derive from continuing operations during the above two periods.

These financial statements consolidate the UK operations of the charity with those in Uganda (which are registered as an NGO in that country).

The funds breakdown for 2014 is shown in note 16.

Child's i Foundation
(Registration number: 06674427)
Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	12	13,600	9,489
Current assets			
Debtors	13	23,436	14,960
Cash at bank and in hand		98,120	105,367
		121,556	120,327
Creditors: Amounts falling due within one year	14	(10,175)	(1,590)
Net current assets		111,381	118,737
Net assets		124,981	128,226
Funds of the Charity:			
Restricted income funds		13,093	36,286
Unrestricted income funds			
Unrestricted income funds		111,888	91,940
Total funds		124,981	128,226

The financial statements on pages 12 to 26 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Simon Goodworth
Trustee

These financial statements consolidate the UK operations of the charity with those in Uganda (which are registered as an NGO in that country).

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the UK operations of the charity with those in Uganda (which are registered as an NGO in that country).

Child's i Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

This is the first year that the charity has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. No adjustments to amounts presented in previous financial statements arise on the transition.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. Gifts in kind of fixed assets are capitalised and written off in accordance with the depreciation policy below.

Gift aid

Incoming resources from tax reclaims are included in the statement of financial activities in the period in which they are received.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33.33% on the straight line basis
Computers	33.33% on the straight line basis
Motor vehicles	25% on the straight line basis
Furniture	20% on the straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in unrestricted funds.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds		Total 2015	Total 2014
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from individuals	191,941	63,520	255,461	70,892
Gift aid reclaimed	21,887	-	21,887	5,607
Grants, including capital grants;				
Grants from other charities	-	-	-	45,094
Grants from companies	-	279,258	279,258	276,579
Gifts in kind	468	-	468	-
Other income from donations and legacies	-	-	-	163
	214,296	342,778	557,074	398,335

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

3 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2015	2014
		£	£
Events income;			
Other events income	62,096	62,096	65,966
Property rental income	203	203	-
	62,299	62,299	65,966

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

4 Investment income

	Unrestricted funds £	Total 2015 £	Total 2014 £
Interest receivable and similar income;			
Interest receivable on bank deposits	960	960	1,016

5 Expenditure on raising funds

Costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Direct costs	32,504	39,892	72,396	59,841
Depreciation, amortisation and other similar costs	390	-	390	-
	32,894	39,892	72,786	59,841

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Social welfare and other projects	195,338	341,063	536,401	468,893
Governance costs (note 7)	14,391	-	14,391	1,416
	209,729	341,063	550,792	470,309

7 Analysis of governance costs

	Unrestricted funds £	Total 2015 £	Total 2014 £
Audit fees in Uganda:			
Audit of the financial statements	2,252	2,252	-
Independent examiner's remuneration (UK)	7,269	7,269	1,416
Legal fees	4,870	4,870	-
	14,391	14,391	1,416

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2015 £	2014 £
Audit fees in Uganda	2,252	-
Loss on disposal of fixed assets held for the charity's own use	379	-
Depreciation of fixed assets	6,823	6,747
Foreign currency (gains)/losses	(20,154)	4,315

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2015 £	2014 £
Staff costs during the year were:		
Wages and salaries	247,597	71,089
Social security costs	-	7,687
	247,597	78,776

No employee received emoluments of more than £60,000 during the year.

11 Taxation

No tax was charged in the year (2014 - £nil).

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 January 2015	6,391	20,007	18,583	44,981
Additions	5,735	-	4,529	10,264
Disposals	(3,347)	(12,768)	(15,967)	(32,082)
At 31 December 2015	8,779	7,239	7,145	23,163
Depreciation				
At 1 January 2015	5,767	12,623	17,102	35,492
Charge for the year	2,709	2,279	1,757	6,745
Eliminated on disposals	(5,013)	(12,534)	(15,127)	(32,674)
At 31 December 2015	3,463	2,368	3,732	9,563
Net book value				
At 31 December 2015	5,316	4,871	3,413	13,600
At 31 December 2014	624	7,384	1,481	9,489

13 Debtors

	2015 £	2014 £
Trade debtors	15,000	14,358
Prepayments	6,925	602
Other debtors	1,511	-
	23,436	14,960

14 Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals	10,175	1,590

15 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

16 Funds

	Balance at 1 January 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2015 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	36,617	301,709	(266,777)	40,339	111,888
<i>Unrestricted designated funds</i>					
Fixed assets	9,489	-	-	(9,489)	-
Uganda Executive Director	35,834	-	-	(35,834)	-
Social work	10,000	-	-	(10,000)	-
	55,323	-	-	(55,323)	-
Total unrestricted funds	91,940	301,709	(266,777)	(14,984)	111,888
Restricted funds					
DOVCU	-	58,050	(54,599)	100	3,551
Strong Beginners	31,883	220,053	(262,086)	10,150	-
School fees	-	787	(787)	-	-
TdH re Conference	-	1,155	(1,155)	-	-
Triplets fund	4,197	3,170	(6,730)	4,734	5,371
Fundraisers' fund	-	41,754	(39,892)	-	1,862
Director of Services	206	17,809	(15,706)	-	2,309
Total restricted funds	36,286	342,778	(380,955)	14,984	13,093
Total funds	128,226	644,487	(647,732)	-	124,981

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

	Balance at 1 January 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2014 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	98,989	208,897	(221,681)	(49,588)	36,617
<i>Unrestricted designated funds</i>					
Clarins	453	-	(453)	-	-
Fixed assets	5,734	-	-	3,755	9,489
Fundraising	31,277	-	(31,277)	-	-
Uganda Executive Director	30,000	-	(29,999)	35,833	35,834
Social work	20,000	-	(20,000)	10,000	10,000
	87,464	-	(81,729)	49,588	55,323
Total unrestricted funds	186,453	208,897	(303,410)	-	91,940
Restricted funds					
DOVCU	-	14,358	(14,358)	-	-
Strong Beginners	-	236,960	(205,077)	-	31,883
School fees	-	3,499	(3,499)	-	-
Triplets fund	2,593	1,604	-	-	4,197
Director of Services	4,013	-	(3,807)	-	206
Total restricted funds	6,606	256,421	(226,741)	-	36,286
Total funds	193,059	465,318	(530,151)	-	128,226

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Fixed assets: This fund was set up to absorb the unavoidable cost of future depreciation of our fixed assets.

Uganda Executive Director: The trustees set aside funds to pay for the Executive Director in Uganda. The Executive Director's job includes securing funds from donor partners.

Social work: This fund was established to help ensure stability and continuity of our social work centre and related costs by providing for some of its costs for the following year.

During the year the trustees decided that no designation of funds was required any longer and all have reverted to general funds.

Restricted funds:

DOVCU (De-institutionalisation of Orphans and Vulnerable Children in Uganda) is a project funded by USAID through Child Fund. The grant runs from April 2015 to June 2017. The activities include provision of training in alternative care to child care institutions, social workers, probation officers and others in 12 regions of Uganda, as well as the establishment of regional panels to approve children and parents for adoption.

Strong Beginnings is a project funded by Terre des Hommes running from April 2014 to December 2015. The activities include piloting a model of emergency transitional care, with children moving safely to home based care via resettlement, fostering or adoption.

School fees: CiF distribute schools fees paid by private donors in the UK.

TdH (Terre des Hommes) provided a grant towards conference costs.

The triplets' home improvement fund was for a particular family where the children were at risk of abandonment. An individual raised funds for Child's i Foundation to support that family to buy land and build a home.

The fundraisers' fund is a restricted donation from an individual to finance the costs of the fundraising team.

St. James Place and Nick Jenkins are both foundations which funded the salary and on-costs for the post of 'Director of Services'.

The transfers from unrestricted funds to restricted funds represent the extent to which core income was used to support the full cost of the activities funded by restricted grants and donations.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2015

17 Analysis of net assets between funds

	Unrestricted funds		
	General funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	13,600	-	13,600
Current assets	108,463	13,093	121,556
Current liabilities	(10,175)	-	(10,175)
Total net assets	111,888	13,093	124,981

18 Transition to FRS 102

This is the first year that the charity has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. No adjustments to amounts presented in previous financial statements arise on the transition.